



# ANNUAL REPORT 2022



# UNIVERSITY OF DIVINITY

## Annual Report

For the year ended 31 December 2022

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# DISCLOSURE INDEX

The annual report of the University of Divinity is prepared in accordance with:

**AASB** Australian Accounting Standards Board

**ETRA** Education and Training Reform Act 2006

**FMA** Financial Management Act 1994

**FRD** Financial Reporting Directions

**SD** Standing Directions 2018 Under the Financial Management Act 1994

**VAGO** VAGO 2003 Report on Public Sector Agencies

Item No.	Source	Summary Of Reporting Requirement	Page Number
<b>REPORT OF OPERATIONS</b>			
<b>CHARTER AND PURPOSE</b>			
1.	FRD 22I	Manner of establishment and the relevant Minister	10, 90
2.	FRD 22I	Purpose, functions, powers and duties	6-15
3.	FRD 22I	Key initiatives and projects	13-15, 46-47
4.	FRD 22I	Nature and range of services provided, including communities served	10-12, 35-61
<b>MANAGEMENT AND STRUCTURE</b>			
5.	FRD 22I	Organisational structure, including members of the Council, Audit Committee, Vice-Chancellor, Senior Officers and their responsibilities.	19-24
<b>FINANCIAL AND OTHER INFORMATION</b>			
6.	FRD 10A	Disclosure Index	3-4
7.	FRD 22I	Employment and conduct principles	34, 41
8.	FRD 22I	Workforce data disclosures	41-43
9.	FRD 22I	Occupational health and safety policy	31-32
10.	FRD 22I	Summary of the financial results for the year	24-27
11.	FRD 22I	Significant changes in financial position during the year	24-25
12.	FRD 22I	Summary of operational and budgetary objectives	24-26
13.	FRD 22I	Major changes or factors affecting performance	24-25
14.	FRD 22I	Subsequent events	91
15.	FRD 22I	Application and operation of the <i>Freedom of Information Act 1982</i>	32
16.	FRD 22I	Compliance with building and maintenance provisions of <i>Building Act 1993</i>	33
17.	FRD 22I	Statement on National Competition Policy	34
18.	FRD 22I	Application and operation of the <i>Public Interest Disclosures Act 2012</i>	32-33
19.	FRD 22I	Details of consultancies over \$10,000	26
20.	FRD 22I	Details of consultancies under \$10,000	26
21.	FRD 22I	Disclosure of government advertising expenditure	n/a
22.	FRD 22I	Disclosure of ICT expenditure	27
23.	FRD 22I	Summary of Environmental Performance	30
24.	FRD 22I	Statement of availability of other information	33-34
25.	FRD 25D	Local Jobs First	34
26.	SD 3.7.1	The Responsible Body must ensure that the Agency applies the Victorian Government Risk Management Framework.	33
27.	SD 5.2	Specific requirements under Standing Direction 5.2	63, 96



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<b>DECLARATION</b>			
28.	SD 5.2.3	Declaration in report of operations	5
<b>FINANCIAL STATEMENTS</b>			
<b>DECLARATION</b>			
29.	SD 5.2.2	Declaration in financial statements	96
<b>OTHER REQUIREMENTS UNDER STANDING DIRECTIONS 5.2</b>			
30.	SD 5.2.1(a)	Compliance with Australian accounting standards and other authoritative pronouncements	63, 96
<b>OTHER DISCLOSURES AS REQUIRED BY FINANCIAL REPORTING DIRECTIONS IN NOTES TO THE FINANCIAL STATEMENTS</b>			
31.	FRD 11A	Disclosure of ex-gratia expenses	n/a
32.	FRD 21C	Disclosures of Responsible Persons, Executive Officer and Other Personnel (contractors with significant management responsibilities) in the Financial Report	90
33.	FRD 103I	Non-financial physical assets	72-73, 83-85
34.	FRD 110A	Cash flow statements	67, 78, 83, 91
35.	FRD 112D	Defined benefit superannuation obligations	n/a
Note: References to FRDs have been removed from the Disclosure Index if the specific FRDs do not contain requirements that are in the nature of disclosure.			
<b>COMPLIANCE WITH OTHER LEGISLATION, SUBORDINATE INSTRUMENTS AND POLICIES</b>			
36.	ETRA s3.2.8	Statement about compulsory non-academic fees, subscriptions, and charges payable in 2021	29
37.	PAEC	Financial and other information relating to the university's international operations	n/a
38.	University Commercial Activity Guidelines	<ul style="list-style-type: none"> <li>Summary of the university commercial activities</li> <li>If the university has a controlled entity, include the accounts of that entity in the university's Annual Report.</li> </ul>	n/a
39.	<i>Infringements Act 2006</i>  <i>Public Records Act 1973</i>	Universities are enforcement agencies under the <i>Infringements Act 2006</i> empowered to issue and enforce parking infringement notices.	n/a
<b>LEGISLATION</b>			
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<i>Infringements Act 2006</i>			n/a
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<i>Public Interest Disclosures Act 2012</i>			32-33
<i>Public Records Act 1973</i>			n/a



Thursday, 9 March 2023

The Hon Gayle Tierney MP  
Minister for Training and Skills, Minister for Higher Education  
and Minister for Agriculture  
2 Treasury Place  
East Melbourne, Victoria 3002

Dear Minister,

In accordance with the requirements of regulations under the Financial Management Act 1994, I am pleased to submit for your information and presentation to Parliament, the University of Divinity Annual Report for the year ending 31 December 2022.

The Annual Report was approved by the University of Divinity Council on 8 March 2023.

Yours sincerely

Dr Graeme L Blackman AO FTSE FAICD  
Chancellor

**University of Divinity**  
divinity.edu.au  
CRICOS 01037A  
ABN 95 290 912 141

enquiries@divinity.edu.au  
+61 3 9853 3177  
90 Albion Road  
Box Hill VIC 3128, Australia



# SECTION A

The University



# CHANCELLOR STATEMENT

The University of Divinity was transformed during 2022 into a truly national institution with the addition of four new Colleges: St Barnabas College, Adelaide; St Francis College, Brisbane; Uniting College for Leadership and Theology, Adelaide, and Wollaston Theological College, Perth. Each College brings new relationships and new possibilities into the University, while each has a culture of education, research and engagement strongly aligned to the University's past, present and future.

The University's commitment to see justice for Aboriginal and Torres Strait Islander people both in the University and in Australia more broadly, was significantly advanced in 2022. In March, the Reverend Aunty Janet Turpie-Johnstone took her place as a member of the University Council, the first Aboriginal person to become a member of this institution's governing body since its establishment in 1910. In August the University appointed Professor Anne Pattel-Gray, an internationally recognised Aboriginal theologian with wide experience in ecumenical work, as the inaugural Head of the School of Indigenous Studies.

During the year the University successfully applied to the Australian Government for allocation of a share of 20,000 additional Commonwealth Supported Places to support students in its Counselling program in 2023 and 2024. This is the first time the University has received Commonwealth Supported Places and is further recognition of the quality and relevance of the University's educational offerings in addressing Australia's future workforce skills needs and in improving equity and access.

I record the University's gratitude to Colonel Graeme Rigley who concluded his role as Head of College at Eva Burrows College at the end of 2022.

**Dr Graeme Blackman AO FTSE FAICD**

Chancellor

8 March 2023



# VICE-CHANCELLOR STATEMENT

In 2022, the University of Divinity has been agile in grasping new opportunities and responding to long-term challenges in a rapidly changing environment. These include the economic instability brought by war and the ongoing pandemic, escalation in the climate emergency and demographic shifts in religious identity.

Major highlights of the year detailed in this Annual Report include:

- Addition of four new Colleges, bringing new partnerships, accomplished academic staff and new student cohorts to the University, and completing the University's transformation from a predominantly Melbourne-based organisation into a national institution
- Significant growth in the quality and quantity of research outputs including seminars, conferences, publications and reports, reflecting significant investment by the University and its Colleges and the expertise of academic staff in a wide range of areas from fundamental theology and philosophy to social sciences and knowledge transfer
- Creation of the School of Professional Practice as a vehicle for delivery of new programs across the whole University that meet current and emerging needs of churches, faith-based agencies and the wider community
- Increase in staff and resource allocation to the School of Indigenous Studies and development of strategic goals for 2023-2025 and beyond

Through these achievements, the University continues to consolidate its role as Australia's premier provider of theological education, research and engagement.

While the pandemic continues to exact a toll on humanity across the globe, 2022 brought an end to strict controls and enabled the return of international students to onshore study. The effects of the necessary restrictions of the past two years were evident in the ongoing impact on the physical, mental and spiritual wellbeing of staff and students. Addressing this was a high priority for the University, with measures including extension of additional support services to staff and research students, continued flexibility in delivery of blended classes, and the decision to rebuild the Bachelor of Counselling to support community recovery.

The application and assessment processes leading to the addition of four new Colleges highlighted the distinctive opportunities for the University to meet its historic remit to provide high quality theological education and formation for Christian ministry, and to develop programs that resource faith-based organisations with both theological wisdom and contemporary skills in areas such as aged care, education, health, leadership and spiritual care. This might be characterised as a mission to deliver both theological education, and education that is theological. The University continues to wrestle with the challenge of how to deliver such programs nationally and internationally in conjunction with its twelve Colleges to create the widest possible benefits for our partners and the wider community.

Continued growth and excellence in research was visible symbolically in 2022 through the award of three University Medals to new PhD graduates, and the appointment of four Professors – Professor Albert Haddad, Professor Vicky Balabanski, Professor Anne Pattel-Gray and Professor Glen O'Brien – and the appointment of Professor Wendy Mayer, Dean of Research Strategy, as Emeritus Professor upon her retirement. The fruits of research were on

show at the annual Research Day, able to take place on campus at St Paschal's, Box Hill, for the first time since 2019, and in a wide range of seminars and publications arising from the four Large Grants awarded in 2021 and an ARC project funded in conjunction with Flinders University.

In 2021 the University Council adopted a deficit budget for 2022. The deficit reflects a major demographic shift in Australian society, evident in the 2021 census data that shows the number of Australians identifying themselves as Christian dropped for the first time, returning to levels last seen in 1981. What has been evident in church attendance for some time – that Christians are no longer a majority of the population – is now demonstrated by the census. The decline is driven by changing religious beliefs and practices in Australians under 65, and it should come as no surprise that this is reflected in a decline in enrolments in traditional theology degrees at the University of Divinity and across all providers of tertiary theological education in Australia.

To address this challenge, the Council has committed to investment in new and emerging areas of education and research. This includes the School of Indigenous Studies that, with the appointment of Professor Anne Pattel-Gray, is now poised to make a major and transformative contribution to Australia's future. The School of Professional Practice is also now emerging as a vehicle to coordinate and collaborate with the University's Colleges and partners to address unmet need in a wide range of industries. The Australian Religious Archive, a shared archive facility to preserve and make accessible in perpetuity the records of religious congregations and organisations, brings the University's research expertise into the service of five Catholic religious congregations while offering new opportunities to researchers and future generations to understand the impact of Christianity in Australian history, including both saints and sinners.

The Council recognises the imperative of returning to a budget surplus by 2026. To that end, the University held a strategic planning workshop in October 2022 to develop growth initiatives, and on the advice of the University's Risk Committee, set aside a further two days in March 2023 to support renewal of the University's business model. Critical to that renewal will be the strong partnerships with over thirty churches, religious congregations and agencies, as well as compacts with the Australian and Victorian governments, as the University continues to deliver its mission to address contemporary needs through ancient theological traditions.

I thank the members of the University Council and of the University Executive for their support and their many practical expressions of collegiality throughout 2022 that continue to shine as a beacon of hope for our divided world.

**Professor Peter Sherlock**

Vice-Chancellor

8 March 2023




# ABOUT THE UNIVERSITY

The University promotes the highest standards of scholarship in theology, philosophy, ministry, spirituality and counselling in order to address the issues of the contemporary world. For more than a century the University has successfully delivered world-standard research and educated tens of thousands of graduates for ministry, work and service in a wide range of contexts around the globe.

The University of Divinity is constituted by the *University of Divinity Act 1910* of the Parliament of Victoria. Under the Act, the University of Divinity is accountable to the Minister for Training and Skills, Minister for Higher Education and Minister for Agriculture, the Hon Gayle Tierney MP.

Section 4 of the Act establishes the objectives of the University:

- 
- (a) the pursuit of the highest standards in teaching and research in Divinity and associated disciplines;
  - (b) the offering to scholars and students of Divinity the opportunity to anchor faith in understanding, and in a spirit of dialogue to engage with society;
  - (c) to respect, encourage, challenge and inform students who come to the University to learn;
  - (d) to respond to the academic needs of the churches, and to promote their integrity;
  - (e) to address issues from a sound and reasoned theological viewpoint and to offer society opportunities for dialogue with traditions and values that have been refined over centuries;
  - (f) to aid, by research and other appropriate means, the advancement and development of knowledge and its practical application to the churches, wider academic and community life, and public policy;
  - (g) to confer degrees, diplomas and certificates and other awards in Divinity and associated disciplines.

The Act establishes the University's governance:

- The University Council is the governing authority of the University, empowered to confer degrees and award diplomas and certificates in Divinity and its associated disciplines and to pursue the objects of the Act.
- The Academic Board oversees academic programs and ensures the quality of all courses of study, and is accountable to the University Council.
- The Vice-Chancellor is the chief executive officer of the University, accountable to the University Council.

## **A Collegiate University**

The University's collegiate system forms one of the world's most significant and enduring ecumenical collaborations, embracing Catholic, Protestant and Orthodox traditions and welcoming students of all faiths and none. Together, the Colleges of the University serve a diverse range of multicultural communities in Victoria, across Australia and around the world, equipping graduates to serve others.

Each College is a unique learning community, supported by one or more churches or religious orders. Under Section 23 of the Act and Regulation 3: Colleges, the Council may authorise an institution to become a College of the University. The Collegiate Agreement establishes a contractual relationship between that College and the University. Through this relationship, academic staff and students of the College become members of the University, and the College may apply to the Academic Board for accreditation to offer awards of the University. The Colleges engage in the strategic leadership and operational management of the University through membership of the University Executive, a committee of the Council.

The University of Divinity partners with over thirty churches, religious orders and faith-based agencies. These provide material support to the University by appointing members of the University Council and by resourcing the University's Colleges through provision of land, property, staff and funds. In return, the University delivers education and research which support the mission of its partners.

Six partners appoint members of the University Council under the Act:

- Anglican Church of Australia (Province of Victoria)
- Baptist Union of Victoria
- Churches of Christ in Victoria and Tasmania
- Lutheran Church of Australia
- Roman Catholic Church in Victoria
- Uniting Church in Australia (Synod of Victoria and Tasmania).

### **Australian Lutheran College**

- Lutheran Church of Australia

### **Catholic Theological College**

- Australian Region of Salvatorians (Society of the Divine Saviour)
- Catholic Archdiocese of Hobart
- Catholic Archdiocese of Melbourne
- Catholic Diocese of Ballarat
- Catholic Diocese of Sale
- Catholic Diocese of Sandhurst
- Conventual Franciscan Friars (Australia)
- Dominican Friars (Australia, New Zealand, Solomon Islands, Papua New Guinea)
- Missionaries of God's Love Priests and Brothers
- Missionary Oblates of Mary Immaculate (Australia)



- Salesians of Don Bosco (Australia-Pacific)
- Society of Jesus: Australian Province

#### **Eva Burrows College**

- The Salvation Army Australia

#### **Pilgrim Theological College**

- Uniting Church in Australia (Synod of Victoria and Tasmania)

#### **St Athanasius College**

- Coptic Orthodox Diocese of Melbourne and Affiliated Regions

#### **St Barnabas College**

- Anglican Diocese of Adelaide

#### **St Francis College**

- Anglican Church Southern Queensland

#### **Trinity College Theological School**

- Anglican Diocese of Ballarat
- Anglican Diocese of Bendigo
- Anglican Diocese of Gippsland
- Anglican Diocese of Melbourne
- Anglican Diocese of Wangaratta

#### **Uniting College for Leadership and Theology**

- Uniting Church in Australia (Synod of South Australia)

#### **Whitley College**

- Baptist Union of Victoria

#### **Wollaston Theological College**

- Anglican Diocese of Perth

#### **Yarra Theological Union**

- Blessed Sacrament Congregation: Province of the Holy Spirit
- The Carmelites: Province of Our Lady Help of Christians
- The Congregation of the Passion
- Franciscan Friars: Province of the Holy Spirit
- Missionaries of the Sacred Heart Australia
- The Redemptorists of Australia and New Zealand
- Society of the Catholic Apostolate (Pallottines): Australian Region
- Society of the Divine Word: Australian Province



# STRATEGIC PLAN 2025

In 2015 the University adopted a ten-year Strategic Plan, overseen by the University Council and led by the University Executive. The plan includes the University's Vision, Mission and five Strategic Aims for 2025 and ten principles which guide decisions and actions. The plan is organised into five pillars – Education, Research, Governance and Relationships, People and Resources, University-wide Goals – and contains specific targets for 2025 for each goal.

The report below summarises progress in 2022 towards achievement of the Strategic Plan.

**Vision** Together we empower our learning community to address the issues of the contemporary world through critical engagement with Christian theological traditions.

**Mission** We fulfil our vision through:

- excellence in learning, teaching, and research,
- growth of our resources and capacity, and
- engagement with the churches and community in Australia and internationally.

**Strategic Aims** In 2025 the University of Divinity, a collegiate University, will be:

- 1) an ecumenical community of scholars with a shared commitment to the University's Vision and Mission
- 2) delivering research and other evidence-based resources for agencies, church, community, government, academy and media
- 3) formed of people, partnerships and structures that communicate with, challenge, and transform twenty-first century societies
- 4) flexible, agile and visionary in its activities, producing sustainable programs
- 5) engaged with the Strategic Plan and able to demonstrate that its goals are being achieved.

## PILLAR 1: EDUCATION

1. Ensure the University's educational offering is responsive to contemporary needs, challenges and trends
2. Build a community of scholars to improve collaboration and quality
3. Embed engagement with students and key stakeholders in reviewing and improving educational offerings
4. Build digital learning capability and educational innovation

### *Outcomes in 2022:*

- Establishment of School of Professional Practice to house awards in Counselling, Leadership, Professional Supervision and Spiritual Care and to provide a single destination for students, graduates, employers and industry advisory groups
- Renewal of the Bachelor of Counselling curriculum and professional accreditation with successful application for Commonwealth Supported Places



- University Teaching Conference with 21 staff presentations on pedagogy and curriculum design
- New webinar series for academic staff featuring international speakers focussing on online pedagogy

## **PILLAR 2: RESEARCH**

5. Research Performance Framework lifts research output and performance
6. Research Themes inform the University's research activity and foster collaboration
7. School of Graduate Research
8. Improve the University's performance on Excellence in Research for Australia (ERA, 2023) and Engagement and Impact Assessment (EI, 2024) through better reporting and evaluation
9. Position the University in the international and public arena of debate and engagement

### *Outcomes in 2022:*

- Completion of four research projects supported by Large Grants 2021-2022
- Award of one new Large Grant of \$38,714 to Dr Titus Olorunnisola and Assoc Prof Darrell Jackson for the project "Better Neighbours? African migrant narratives of integration in Victoria"
- Submission of Australian Research Council (ARC) Discovery Early Career Researcher Award (DECRA) application, ranked in the highest near-miss category
- Launch of new research repository and new Higher Degree by Research (HDR) thesis repository, providing basis for robust research reporting and self-assessment framework
- Hosting the Association of Practical Theologians of Oceania Conference
- Hosting seminar on theology and religious studies in association with the Australian and New Zealand Association of Theological Schools (ANZATS) and Australian Association for the Study of Religion (AASR) during the Council for the Humanities, Arts and Social Sciences (CHASS) symposium
- Participation in the Council of Deans of Theology journal ranking project

## **PILLAR 3: GOVERNANCE AND RELATIONSHIPS**

10. Utilise relationships and networks to improve education and research outcomes
11. Governance and business framework to enable and drive collaborative activity
12. Ensure University Committees are fit for strategic purpose

### *Outcomes in 2022:*

- Four institutions successfully applied to become Colleges of the University, creating four partnerships with their sponsoring churches in Queensland, South Australia and Western Australia
- University members continuing to lead the Victorian Council of Churches, Council of Deans of Theology, and Australian and New Zealand Association of Theological Scholars
- Execution of new Collegiate Agreements with existing Colleges

- Completion of appointment of College Principals to Council Committees

#### **PILLAR 4: PEOPLE AND RESOURCES**

13. Staff have clear roles and expectations and are equipped to deliver strategic outcomes
14. Optimise business and IT systems as key resources
15. Develop collaborative vision for University Library systems and resources
16. Contemporary marketing strategies improve visibility and grow enrolments across the whole University
17. To establish a long-term home for the University at the St Paschal Estate

##### *Outcomes in 2022:*

- Establishment of the post of University Librarian
- New marketing campaign established to promote the Bachelor of Counselling
- New staff data system launched providing integrated services for all staff
- Australian Religious Archive project developed in collaboration with the Franciscan Friars to be housed at the St Paschal Estate

#### **PILLAR 5: UNIVERSITY-WIDE GOALS**

18. Indigenous Theologies
19. Gender and Theology
20. Changing Culture: Responding to the Royal Commission
21. Climate Change and Sustainability

##### *Outcomes in 2022:*

- Increase in employment of Indigenous staff (from 1.4 to 3.8 FTE)
- Launch of first School of Indigenous Studies unit of study
- Completion of ARC-funded national roundtable event “Understanding domestic violence and religion”
- Continued strong uptake and expansion of the Professional Supervision Program with the first graduates receiving their awards at the March 2022 graduation.



# SECTION B

Governance



Figure 1: University Organisational Chart

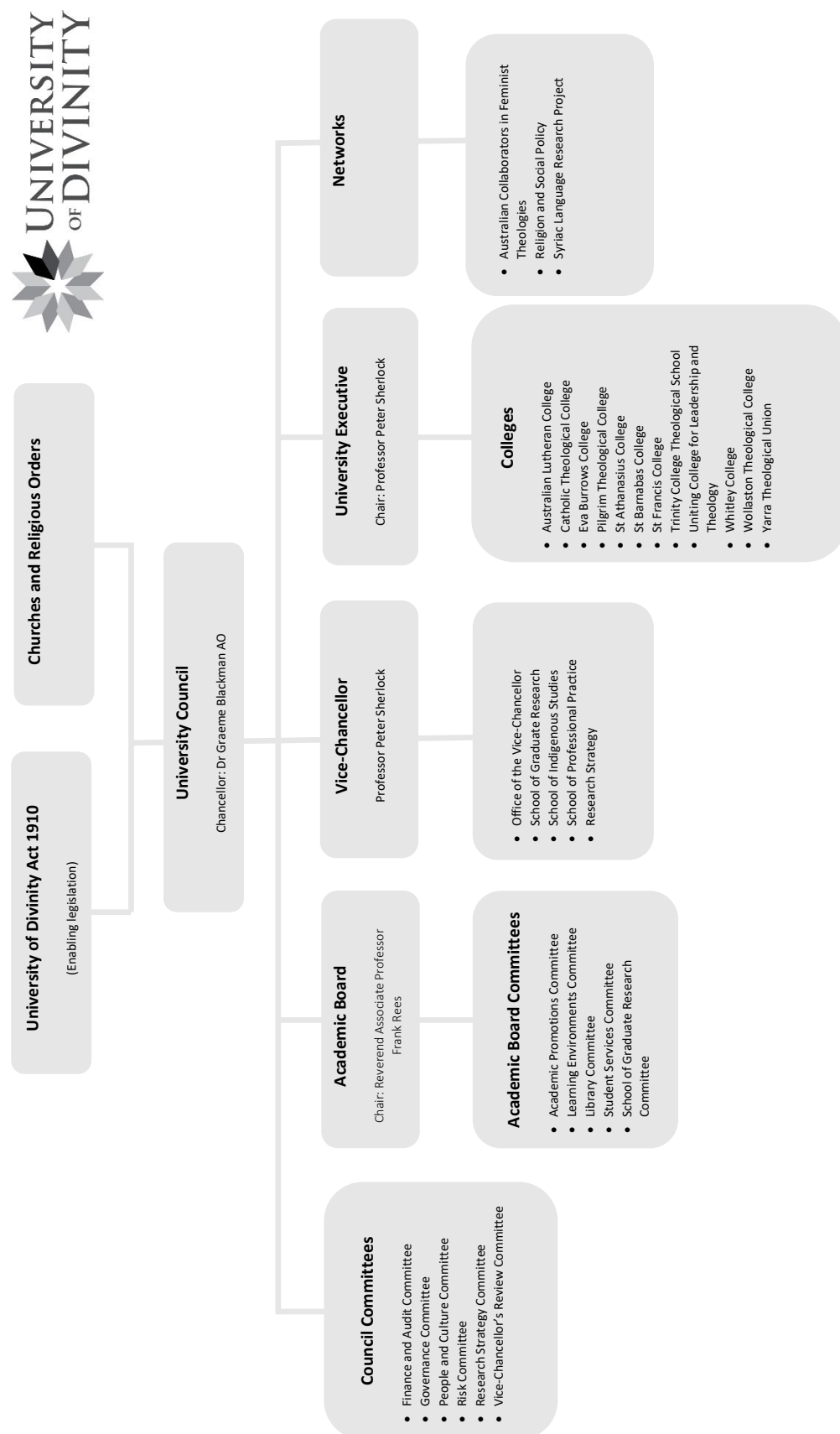


Figure 2: Council and Committee Organisation Structure

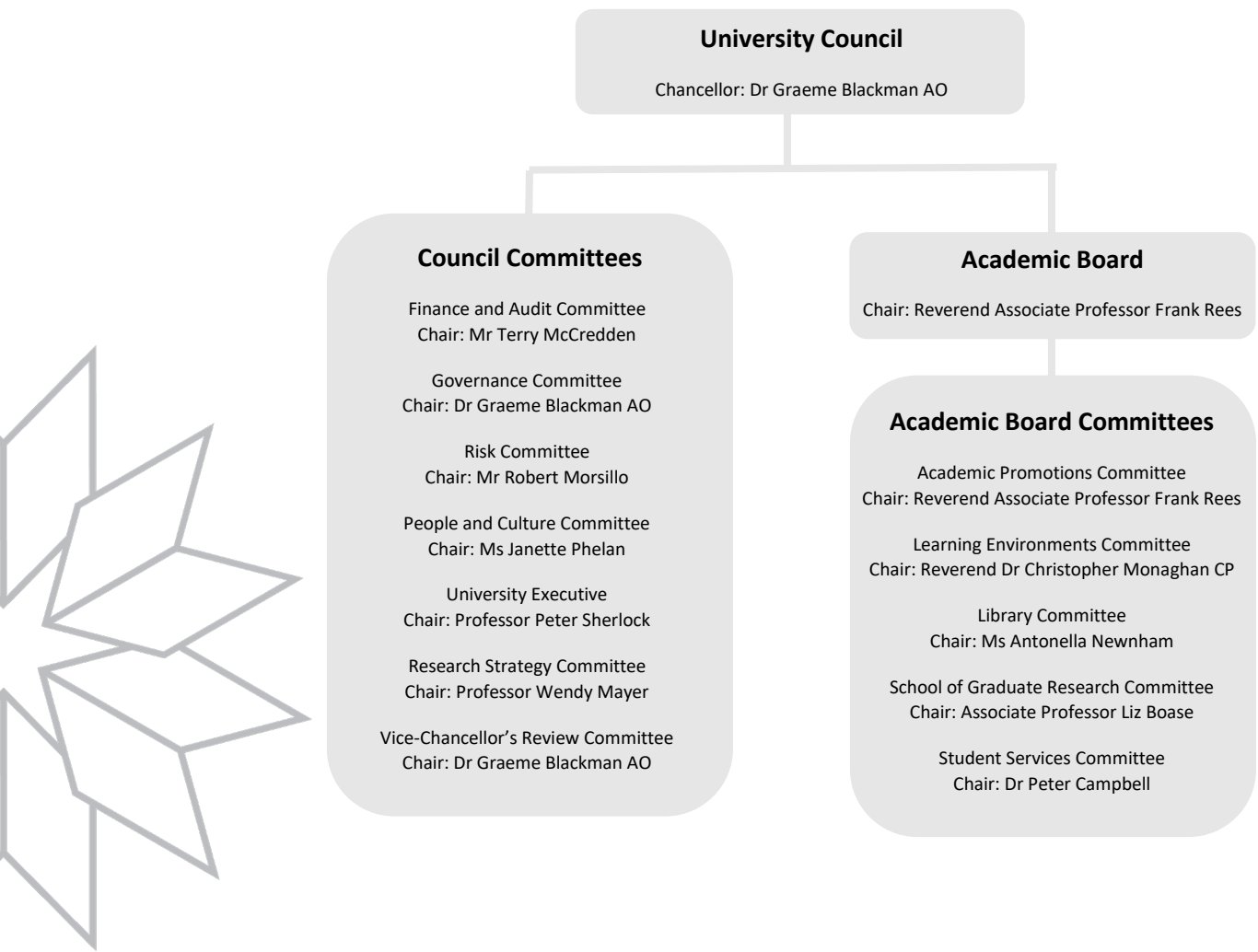


Figure 3: University Senior Officers

Vice-Chancellor Professor Peter Sherlock				
Office of the Vice-Chancellor				Research Strategy
Chief of Staff: Anjali Antoniotti				Dean: Professor Wendy Mayer
Operations	Finance	Information Technology	Governance	Dean: Associate Professor Liz Boase
Operations Manager: Meg Nelson	Financial Controller: Jason Gu	IT Manager: Rohan Edmeades	University Secretary: Hannah Hornsby	Head: Professor Anne Pattel-Gray
				Head: Professor Albert Haddad

# THE UNIVERSITY COUNCIL

The Council is the governing body of the University of Divinity. The responsibilities, functions and powers of the Council are prescribed under Section 6 of the Act. The Chancellor is the Chair of the Council. In addition to the Academic Board, the Council has seven committees established under Regulation 1: General Provisions to assist in discharging its responsibilities, which include a mixture of internal and external members.

Eight meetings of the Council were held in 2022 (6 by videoconference, 2 hybrid). In addition, Council members attended the University Leadership Retreat in June and graduation ceremonies in March and December.

## 2022 Highlights

- Admission of four new Colleges to the University
- Renewal of Collegiate Agreements with existing Colleges
- Appointment of the first Indigenous Council member, Aunty Janet Turpie-Johnstone and of the University's first Indigenous Professor, Anne Pattel-Gray
- Appointment of a new auditor, Saward Dawson
- External review of the University's risk management framework and implementation of its recommendations

## Membership of the Council

The membership of the Council is determined by Sections 7 and 8 of the Act. At the end of 2022 there are 13 external and 2 internal members and 1 vacancy, with 8 women and 7 men. Two new members commenced in 2022: San Lian and Aunty Janet Turpie-Johnstone. Improving the Council's ethnic and cultural diversity continues to be a priority.

Figure 4: 2022 University Council Meeting Attendance

Members	Attended	Eligible
Graeme Blackman (Chancellor)	8	8
Gabrielle McMullen (Deputy Chancellor)	8	8
Peter Sherlock (Vice-Chancellor)	6	8
Frank Rees (Chair of Academic Board)	8	8
Jeanette Baird	6	8
Annette Braunack-Mayer	5	8
Avril Hannah-Jones	8	8
Anne Hunt	6	8
San Lian	6	8
Terry McCredden	7	8
Robert Mitchell	8	8
Robert Morsillo	7	8
Janette Phelan	5	8
Natalie Sims	7	8
Janet Turpie-Johnstone	5	7



Figure 5: 2022 Membership of the University Council

	Full Name	Position	Date of first appointment (total years)	Term of current appointment	Appointing body	MP or MLA	Expertise			Relevant qualifications and experience
							Finan- cial	Comm- ercial	Higher Ed	
1	Dr Graeme Leslie Blackman AO FTSE FAICD	Chancellor	1989 (34)	3 years ending 31 Dec 2023	External, appointed by the Anglican Church	No	Yes	Yes	Yes	BSc, BD, MTheol, PhD; Chairman, National Stem Cell Foundation of Australia; Chairman, Aged and Community Care Providers Association; President, Victorian Council of Churches
2	Emeritus Professor Gabrielle Lucy McMullen AM	Deputy Chancellor	10 Mar 2016 (7)	3 years ending 31 Dec 2023	External, appointed by the Roman Catholic Church	No	No	No	Yes	BSc(Hons), PhD; Fellow of the Royal Australian Chemical Institute; Director, Mercy Ministry Companions; Chair, Diocese of Sale Catholic Education Ltd; Chair, Australian Catholic Council for Pastoral Research; President, Australian Association of von Humboldt Fellows; Member, Divine Word University Council
3	Professor Peter David Sherlock	Vice-Chancellor	16 Apr 2012 (11)	5 years ending 31 Dec 2026	Internal (staff)	No	No	No	Yes	BA(Hons), MA, DPhil; Trustee, St Paul's Cathedral Music Foundation; Chair, Council of Deans of Theology; Treasurer, Australian and New Zealand Association of Medieval and Early Modern Studies
4	Revd Associate Professor Frank Rees	Chair of the Academic Board	1 Jan 2017 (6)	1 year ending 31 Dec 2023	Internal (staff)	No	No	No	Yes	BA (Hons), MA, BD (Hons), MTheol (Hons), DipEd, PhD, CertGIA; Chair of the Baptist World Alliance Commission on Baptist Doctrine and Christian Unity (2016-20); Executive Member, Theological Education Committee, Asia Pacific Baptist Federation; Trustee, The Gospel Hall Trust; Proprietor, Frankly Consulting Services
5	Dr Jeanette Baird	Council	1 Jan 2018 (5)	3 years ending 31 Dec 2025	External, appointed by Council	No	No	No	Yes	BA (Hons), BLitt, MBA, PhD; Technical Adviser, Dept of Higher Education, PNG; Honorary Senior Fellow, LH Martin Institute, University of Melbourne; Member, Asia Pacific Quality Register Council; Member, Editorial Board Journal of Higher Education Policy and Management
6	Professor Annette Braunack-Mayer	Council	1 Jan 2017 (6)	3 years ending 31 Dec 2025	External, appointed by the Lutheran Church of Australia	No	Yes	No	Yes	BMedSc (Hons), PhD (Bioethics); Professor of Health Ethics, University of Wollongong (Head, School of Health and Society); Member, Adelaide College of Divinity Board; Chair, Bellberry Human Research Ethics Committee
7	Revd Dr Avril Hannah-Jones	Council	22 Dec 2015 (7)	3 years ending 31 Dec 2024	External, appointed by the Uniting Church	No	No	No	No	BA(Hons), LLB(Hons), BTheol, MDiv, AdvDipMin, PhD
8	Emeritus Professor Annemarie Jean Hunt OAM	Council	30 Apr 2015 (8)	3 years ending 31 Dec 2024	External, appointed by the Roman Catholic Church	No	No	No	Yes	DipEd, BSc, BEd, BTheol, MSc(Educ), MA(Theol), DTheol; Emeritus Professor, Australian Catholic University

9	Revd Dr San Lian	Council	1 Jan 2022 (1)	3 years ending 31 Dec 2024	External, appointed by the Baptist Union of Victoria	No	No	No	Yes	BTheol, MDiv, LLB, DipBDh, STM, PhD; Pastor, Kingsville Zotung Baptist Church; Secretary, Western Melbourne Chin Churches Fellowship; Associate General Secretary, Global Zotung Christian Organization; General Secretary, Melbourne Zotung Christian Union
10	Mr Terry McCredden	Council	1 Jan 2020 (3)	3 years ending 31 Dec 2023	External, appointed by the Churches of Christ	No	Yes	Yes	No	B.Com (Hons); University of Melbourne Advanced Management Program; Wharton School of Business - University of Pennsylvania Leadership Program; London Business School; Director MLC Super; Chair, Infradebt Ltd; Director, U Ethical Ltd; Director, 3MBS; Chair, Northern Community Careworks Ltd; Chair, Leadership Group Northern Community Church of Christ
11	Revd Dr Robert (Bob) Bradley Mitchell AM	Council	1 Oct 2018 (4)	3 years ending 31 Dec 2025	External, appointed by the Anglican Church	No	Yes	Yes	No	LLB, MPhil, GradDipTax, GradDipTheol, MThSt, GradCertMin, PhD; Legal Practitioner; member, Australian Institute for Company Directors; Deacon and Priest, Anglican Church of Australia
12	Revd Robert John Morsillo	Council	28 Apr 2010 (13)	3 years ending 31 Dec 2023	External, appointed by the Baptist Union of Victoria	No	Yes	Yes	Yes	BSc, BD, GradDipComDev, DipPubPol, MA(Comms); Director Infochange, Senior Advisor, Digital Inclusion, Telstra; Adjunct Associate Professor, Swinburne University of Technology
13	Ms Janette Phelan	Council	29 May 2020 (3)	3 years ending 31 Dec 2024	External, appointed by the Churches of Christ	No	No	No	No	BA, DipEd, GradCertGiftedEd, GradDipPsych, Co-Director and Psychologist: Uplift Centre Pty Ltd; Board member, Learning for Life Arethusa College (Special Assistance School); Chair & Board member, Joint Churches Domestic Violence Prevention Project; Member, Churches of Christ Vic/Tas Ethics Committee
14	Professor Natalie Sims	Council	1 May 2018 (5)	3 years ending 31 Dec 2023	External, appointed by the Uniting Church	No	No	No	Yes	BSc(Hons), PhD; Deputy Director, St Vincent's Institute of Medical Research; Unit Head, Bone Cell Biology and Disease Unit; Professorial Fellow at the University of Melbourne; Member NHMRC Project Grand Review Panel; Past-President: Australian and New Zealand Bone and Mineral Society (ANZBMS); Member, National Health and Medical Research Council (NHMRC), Career Development Award Review Panel; Editorial Board and Senior Editor, <i>Bone</i> ; Editor, <i>Journal of Biological Chemistry</i> ; Associate Editor, <i>Journal of Bone and Mineral Research</i> ; Associate Editor, <i>Endocrine Reviews</i>
15	Revd Aunty Janet Patricia Turpie- Johnstone	Council	9 Mar 2022 (1)	3 years ending 31 Dec 2024	External, appointed by Council	No	No	No	Yes	BTheol; Board member, Mullum Mullum Indigenous Gathering Place; Academic, Health Sciences & Humanities Faculty, ACU; Indigenous Advisory Committee Yarra Ranges Council; Arts Advisory, Maroondah Council; Researcher, Yarra Valley Water; Priest (retired), Anglican Church of Australia



# ACADEMIC BOARD

The Academic Board is appointed under the *University of Divinity Act 1910* and Regulation 2: Academic Board. As set out under Section 20A of the Act, it advises the Council on academic programs and courses of study and other academic affairs of the University.

In 2022, the Academic Board was supported by five committees to fulfil its responsibilities with each Chair attending one meeting to present a report on the committee's work.

During 2022, Associate Professor Frank Rees was reappointed as Chair for a further term of one year concluding 31 December 2023, and Dr Ross Fishburn was appointed as Deputy Chair. The Board welcomed three new members in 2022: Professor Anne Pattel-Gray (School of Indigenous Studies), Dr Peter Kline (St Francis) and Dr Christy Capper (Wollaston).

The Board's work is informed by a detailed work plan shaped by its terms of reference. The agenda usually includes at least one major item of strategic focus, to facilitate forward-thinking discussion in key areas. Where necessary, additional workshops have been scheduled to allow for extended discussion.

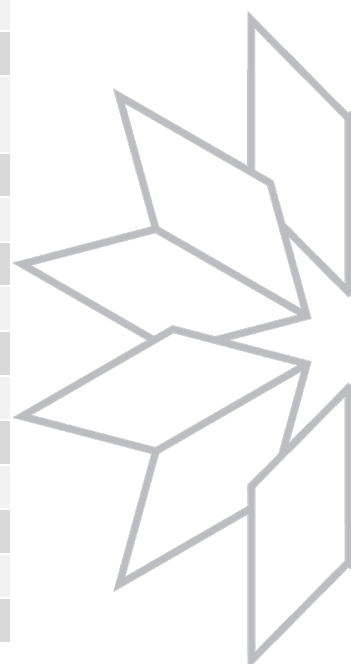
## 2022 Highlights:

- Advising the Council on the admission of four new Colleges and subsequently accrediting them to deliver awards of the University
- Advising the Council on the establishment of the School of Professional Practice
- Development and approval of new disciplines in Indigenous Studies, Professional Supervision and Leadership
- Development and approval of the Diploma in Ministry
- Completion of three Course Reviews (Higher Degrees by Research, Postgraduate Education awards, and Philosophy awards)
- Completion of an audit of academic integrity processes
- Monitoring preparation of an application to TEQSA for Renewal of Registration

Figure 6: 2022 Academic Board Meeting Attendance

\*Attendance record includes where an authorised deputy attended on behalf of the member.

Name	Attended	Eligible	Notes
Associate Professor Frank Rees	6	6	Chair
Professor Albert Haddad	5	5	Dean of Academic Programs
Associate Professor Liz Boase	5	6	Dean, School of Graduate Research
Professor Anne Pattel-Gray	1	2	Head, School of Indigenous Studies
Dr Merryn Ruwoldt	6	6	Australian Lutheran College and Uniting College for Leadership and Theology
Dr Simon Wayte	6	6	Catholic Theological College
Lt Col Dr Terry Grey	6	6	Eva Burrows College
Professor David Starling	4	6	Morling College
Associate Professor Monica Melanchthon	6	6	Pilgrim Theological College
Dr Lisa Agaiby	5	6	St Athanasius College
Dr Peter Kline	2	2	St Francis College
Dr John Capper	4	6	Stirling College
Professor Mark Lindsay	6	6	Trinity College Theological School
Dr David Janssen	5	6	Whitley College
Dr Christy Capper	2	2	Wollaston Theological College
Dr Ross Fishburn	6	6	Yarra Theological Union
Mr Reuben Edmonds	5	6	Student (Coursework)
Ms Pamela Zweck	6	6	Student (Research)
Ms Antonella Newnham	5	6	Chair of Library Committee
Professor Glen O'Brien	6	6	Academic Board Appointee



# FINANCIAL PERFORMANCE

## Finance and Audit Committee

The Council appoints a Finance and Audit Committee comprising at least two members of the Council (who are neither staff nor students of the University), the Vice-Chancellor, a College member, and at least two members with financial or commercial expertise who are external to the University.

The Committee works with the University's auditors to make recommendations to the Council on the adequacy of financial controls, approval of the annual financial statements, and authorisation to provide the financial statements to the Responsible Minister for release to the Parliament of Victoria.

The Committee met seven times during 2022. This included one meeting with the auditors to review the 2021 financial statements.

In 2022 the Council decided to go to tender for a new auditor as part of its commitment to good governance and risk management. After a competitive tender process, and acting on the recommendation of the Committee, the Council engaged Saward Dawson as the auditors for the 2022 financial statements.

*Figure 7: 2022 Meetings of the Finance and Audit Committee*

Full Name	Attended	Eligible	Notes
Terry McCredden	7	7	Chair; Council Member
Annette Braunack-Mayer	5	7	Council Member
Thomas Hodson	6	7	External; Associate Director – Listed Equities, IFM Investors
Joseph McNamara	6	7	External; Registrar, Catholic Archdiocese of Melbourne
Aaron Mitchell	5	5	External; Operations Manager, Stirling College
Maree Pallisco	6	7	External; National Superannuation Leader and Financial Services Partner, EY Oceania
Katherine Presley	5	7	External; Executive Manager – Management Consulting, KPMG Australia
Peter Sherlock	7	7	Vice-Chancellor

## Overview of Financial Performance

In 2022, the University recorded an operating loss of \$979k against a budget deficit of \$707k. Total comprehensive income recorded was a loss of \$1,329k, representing the operating loss plus the outcome of investing activities. The loss was funded by operating surpluses carried forward from prior years, without the need for withdrawal from the General Reserve Fund.

The result is partly attributable to:

- a challenging year for both the Australian and global investment markets
- reduction in Commonwealth Research Block Grant income
- expenditure on staff in new areas of activity to invest in future year income growth

The most significant factor in overall financial performance is student enrolments. In 2022 enrolments declined by 9%, driven by a 19% decrease in undergraduate enrolments.

Figure 8: Comparison of Enrolments (EFTSL)

	2022 Actual	2021 Actual	% 2022 Actual / 2021 Actual	2022 Budget	% 2022 Actual / 2022 Budget
Undergraduate	211.08	259.50	81%	270	78%
Postgraduate	305.89	308.01	99%	316	97%
Higher Degrees by Research	46.00	49.25	93%	48	96%
<b>Total</b>	<b>562.97</b>	<b>616.76</b>	<b>91%</b>	<b>634</b>	<b>89%</b>

Figure 9: 2022 Financial Results and five-year trend

	2022 (\$)	2021 (\$)	2020 (\$)	2019 (\$)	2018 (\$)
<b>Revenue from Continuing Operations</b>					
Government grants	1,135,960	2,511,405	1,528,570	1,594,122	1,577,235
FEE-HELP	4,203,285	5,029,090	5,363,391	4,800,112	5,399,571
Fees and charges	5,034,466	4,694,073	5,114,309	4,831,994	5,044,971
Investment income	123,378	107,222	74,275	130,160	134,946
Research and Development income	2,873,241	2,907,425	2,424,315	2,780,011	2,645,182
Other revenue	622,140	657,066	493,071	430,648	484,150
<b>Total revenue</b>	<b>13,992,469</b>	<b>15,906,281</b>	<b>14,997,931</b>	<b>14,567,048</b>	<b>15,226,055</b>
<b>Expenses from Continuing Operations</b>					
Employee benefits and on-costs	3,272,971	3,102,064	2,342,551	2,614,152	2,354,254
Depreciation and amortisation	228,822	239,721	119,131	80,524	56,654
Repairs and maintenance	51,433	50,373	20,203	9,569	26,815
Direct education expenses	10,389,204	11,385,972	11,516,474	10,794,303	11,465,056
Other expenses	1,029,926	1,383,962	1,021,433	1,111,594	914,816
<b>Total expenses</b>	<b>14,972,355</b>	<b>16,162,092</b>	<b>15,019,792</b>	<b>14,610,141</b>	<b>14,817,595</b>
Operating result	(979,885)	(255,811)	(21,861)	(43,094)	408,460
Change in fair value of investments	(350,108)	315,035	50,605	186,730	(27,814)
<b>Result</b>	<b>(1,329,993)</b>	<b>59,224</b>	<b>28,744</b>	<b>143,636</b>	<b>380,646</b>

## Financial sustainability

During the year the University Council, the Risk Committee and the Finance and Audit Committee closely monitored the University's budget and forecast deficit. Early indications that enrolments were forecast to be below budget led to further controls on expenditure. This



means that, excluding depreciation and amortisation, the University's expenditure in 2022 was equal to expenditure levels in 2017 and 2018 in a year characterised by rising inflation.

In December 2022, the Council approved the 2023 Budget and Business Plan with three-year forecasts. The Budget projects a further deficit in 2023 but includes expenditure to support the growth of the School of Indigenous Studies and the School of Professional Practice. The Council directed management to bring quarterly budget variations during 2023 to ensure the budget is brought back into surplus by 2026.

Measures taken by the Council to address the University's medium to long term financial sustainability include a strategy workshop held on 25 October 2022 including two representatives from each College, and (at the direction of the Risk Committee) a commitment to hold a Future Directions Workshop on 3 and 4 March 2023 including representatives of the Colleges and the University's stakeholders to review the University's business model and to identify future activities that will drive revenue growth as well as diversifying into educational programs to offset sector-wide decline in traditional theology degree enrolments.

### Investments

The University's investments are governed by its *Investment Policy* and include funds held in its General Reserve Fund as well as special-purpose funds. In 2022 the fair value of the University's investments comprised an unrealised loss of \$375k, compared with an unrealised gain of \$315k in 2021. There was also a realised gain of \$24,904 resulting from the sale of investments, representing payments made from the University's Building Fund towards costs relating to its main premises in Box Hill.

### Taxation

The University is tax exempt under the *Income Tax Assessment Act 1997*.

### Superannuation Liabilities

University employees are covered by the superannuation scheme of their choice. In the period of 1 January 2022 to 30 June 2022, the University made contributions at the level of 10% of gross salary for all employees, rising to 10.5% from 1 July 2022. The total cost to the University for superannuation during 2022 was \$280,671.

### Consultancy Fees

The University paid consultancy fees during the year of \$29,872 as detailed in Figure 10.

Figure 10: Consultancy Fees

Consultant	Purpose	Start	End	Expenditure in 2022 (\$)	Future Expenditure (\$)
Cheryl Bartel	Review of risk management	1 Jan 2022	31 Dec 2022	\$1,000	\$0
Adrian Jackson	IT development	1 Jan 2022	31 Dec 2022	\$2,323	\$0
Management Governance Australia Pty Ltd	HR support	1 Jan 2022	31 Dec 2022	\$3,200	\$0
John Ballard	Business plan development	1 Jan 2022	31 Dec 2022	\$23,349	\$0

## Information and Communication Technology

ICT expenditure refers to the University's costs in providing business-enabling ICT services. Non-BAU ICT expenditure relates to extending or enhancing the University's current ICT capabilities. BAU ICT expenditure is all remaining ICT expenditure which primarily relates to ongoing activities to operate and maintain the current ICT capability. In 2022 total ICT expenditure was \$289,923 as detailed in Figure 11.

*Figure 11: 2022 ICT Expenditure*

Business As Usual ICT Expenditure (Total) (\$)	Non-Business As Usual ICT Expenditure (Total = Operational Expenditure and Capital Expenditure) (\$)	Operational Expenditure (\$)	Capital Expenditure (\$)
\$244,742	\$45,181	\$7,571	\$37,610



# FEES

## Tuition Fees

Tuition fees are set annually by the University Council. In 2021 the Council elected to increase coursework award fees for 2022 by 3.5%, keeping pace with CPI across 2022 and 2021. Fees for the PhD were maintained at 2021 rates, due to the limited scholarship funding available. Fees for the MPhil were increased to match those of other HDRs, to correct a historic anomaly and acknowledge the equivalent supervisory costs. The following table details the full-time annual tuition fee for awards offered in 2022 (excluding awards of less than one year's full-time duration) and the indicative total cost of each award expressed in 2022 fees.

Figure 12: 2022 Full-time Fee by Award

Award	Full-time Tuition Fee (Annual)	Indicative Total Cost (at 2022 Fees)
Undergraduate Certificate in Divinity	n/a	\$7,056
Diploma in Theology	\$14,112	\$14,112
Advanced Diploma in Counselling	\$16,620	\$16,620
Advanced Diploma in Philosophy	\$14,112	\$28,224
Advanced Diploma in Theology and Ministry	\$14,112	\$28,224
Bachelor of Counselling	\$16,620	\$16,620
Bachelor of Ministry	\$14,112	\$42,336
Bachelor of Theology	\$14,112	\$42,336
Graduate Certificate in Ageing	n/a	\$8,196
Graduate Certificate in Children and Families Ministry	n/a	\$8,196
Graduate Certificate in Divinity	n/a	\$8,196
Graduate Certificate in Education and Theology	n/a	\$8,196
Graduate Certificate in Leadership	n/a	\$8,196
Graduate Certificate in Liturgy	n/a	\$8,196
Graduate Certificate in Professional Supervision	n/a	\$8,196
Graduate Certificate in Research Methodology	n/a	\$8,196
Graduate Certificate in Spirituality	n/a	\$8,196
Graduate Certificate in Teaching Meditation	n/a	\$8,196
Graduate Certificate in Teaching Religious Education	n/a	\$8,196
Graduate Certificate in Theological Education	n/a	\$8,196
Graduate Certificate in Theology	n/a	\$8,196
Graduate Diploma in Divinity	\$16,392	\$16,392
Graduate Diploma in Pastoral Care	\$16,392	\$16,392
Graduate Diploma in Philosophy	\$16,392	\$16,392
Graduate Diploma in Professional Supervision	\$16,392	\$16,392
Graduate Diploma in Spiritual Direction	\$16,392	\$16,392
Graduate Diploma in Spirituality	\$16,392	\$16,392
Graduate Diploma in Theology	\$16,392	\$16,392

Master of Counselling	\$16,392	\$16,392
Master of Divinity	\$16,392	\$49,176
Master of Education and Theology	\$16,392	\$24,588
Master of Pastoral Care	\$16,392	\$32,784
Master of Philosophical Studies	\$16,392	\$32,784
Master of Spiritual Direction	\$16,392	\$32,784
Master of Spirituality	\$16,392	\$32,784
Master of Theological Studies	\$16,392	\$32,784
Master of Theology	\$16,392	\$27,320
Master of Philosophy	\$18,384	\$27,576
Doctor of Philosophy	\$18,384	\$55,152

### Other Fees

No other fees are payable by students for the cost of tuition or to access student services, with the exception of individual units which have an approved compulsory residential or travel component.

Students may be levied fees for academic documents, other than those provided free of charge on course completion, in accordance with the *Academic Documents Policy*.

Figure 13: Academic Document Fees

Academic Document	Fee in 2022
Academic Transcript (3 copies)	\$50
Australian Higher Education Graduation Statement (AHEGS) (1 copy)	\$30
Combination (2 x Academic Transcript + 1 x AHEGS)	\$50
Additional copy of Academic Transcript or AHEGS (per copy)	\$10
Testamur replacement	\$200



# COMPLIANCE

## Environmental Performance

The University continuously reviews its environmental impact and aims to reduce this further.

Figure 14: Environmental performance

Year	Staff (FTE)	Building size (m <sup>2</sup> )	Water (KL)	Electricity (KWH)	Gas (MJ)	Paper
2018	16.5	250	97.65	33,000	12,300	65,000
2019	19.8	250	102.53	39,600	13,000	25,000
2020	19.2	250	22	15,438	8,493	22,209
2021	26.7	250 + 1337.3	78	12,871	113,428	17,808
2022	27.5	1337.3	261	3,406	461,138	48,530

The University's Box Hill property is a part lease (1337.3m<sup>2</sup> representing the University's 33% section of the whole property), with utilities shared equally by the three primary lease holders. Utilities reported for the Box Hill property represent a 33% share in the full utilities of the property. The University's share also includes utilities consumed by 27 persons additional to University staff and students who sublease office and shared space, including kitchen, bathroom, dining, teaching and meeting facilities.

Key measures of environmental performance in 2022 included:

- Water: the consumption of water is higher than the previous two years due to staff returning to regular onsite work following the easing of COVID restrictions.
- Energy: the consumption of electricity is significantly lower than previous years, despite the increase to property size and staff numbers, due to the use of rooftop solar panels which power the site during daylight hours, supported by energy-efficient LED lighting throughout the campus.
- Gas: usage is significantly increased due to occupancy at the Box Hill premises where the primary heating in the building is gas-powered.
- Paper: paper usage has increased in 2022 due to new onsite programs being taught directly by the University at its Box Hill campus.
- Waste and recycling: the University maintains recycling practices for paper, cardboard, plastic and glass.
- Transportation: the University does not own any motor vehicles. Due to flexible work arrangements and video-conference meetings, minimal travel was required by staff and other University members during the year.
- Greenhouse gas emissions: the University remains too small at 27.5FTE staff to measure greenhouse gas emissions.
- Procurement: The University uses recycled paper for 90% of printing; the main use of non-recycled paper is utilisation of the existing stock of security protected paper to meet statutory requirements for the production of official academic documents.

## Risk Management

The Council appoints a Risk Committee comprising at least two members of the Council (neither staff nor students of the University), the Vice-Chancellor, a College Principal, and at least two members external to the University.

Figure 15: 2022 Meetings of the Risk Committee

Name	Attended	Eligible	Notes
Robert Morsillo	4	4	Chair; Council Member
Peter Sherlock	4	4	Vice-Chancellor
James Winderlich	3	3	College Principal
René Erwich	1	1	
Kevin Adams	3	4	External member; Former Acting Head of Graduate School of Business and Law, RMIT
Cheryl Bartel	1	1	External member; Chair of the Board, Australian Lutheran College
Jeanette Baird	4	4	Council Member
Robert Mitchell	3	4	Council Member

The University's risk management processes are consistent with AS/NZS ISO 31000:2009. Following an external audit of all risk management processes in 2022, the Risk Committee implemented its recommendations including the development of a comprehensive *Enterprise Risk Management Framework*, to replace the former *Risk Management Policy*. The ERMF is implemented by the Vice-Chancellor and the Office of the Vice-Chancellor, under the oversight of the Risk Committee, to monitor levels of risk across the University and formulate initiatives to ameliorate the level and incidence of risks.

Key measures include:

- An annual review by the Council of the University's Risk Appetite statement
- A quarterly review of the Risk Register by the Vice-Chancellor, reported to the Council through the Risk Committee, with particular attention to the key criteria used by the Tertiary Education Quality and Standards Agency in its risk assessments of higher education providers
- A continuous cycle of review of key processes against the Higher Education Standards Framework
- An annual review of each College, based on data collection and analysis of governance, finance, enrolments, staffing and academic quality assurance, after which a meeting between the Vice-Chancellor and each College Principal leads to a report to the Council through the Risk Committee
- A major review of the relationship with each College every seven years.

## Health and Safety

The University fulfils its responsibilities under the *Occupational Health and Safety Act 2004* by promoting a safe and healthy workplace for its staff, students and visitors.

The Health and Safety Committee reports through the Risk Committee to the Council. The Committee met three times in 2022. The final meeting of the year was not held as a quorum of members was not possible due to a committee member vacancy. The position was filled in



January 2023. Committee membership in 2022 consisted of Meg Nelson (Chair), Hannah Hornsby, Jelena Jovanovic (Jan – November), Suman Kashyap (Jan – Aug) and Andrew Hateley-Browne (Sep – Current). In 2022, three staff successfully undertook training to provide cardiopulmonary resuscitation and eight staff completed extinguisher and hose reel fire safety training.

The Committee arranges for regular building inspections and maintenance, undertakes inspections of hazards, and reports to the Council about any hazards or incidents.

*Figure 16: Number of Reported Hazards or Incidents*

Indicator	2022	2021	2020
Number of reported hazards or incidents for the year per 100 full-time equivalent staff members	14.54 (0 hazards, 4 incidents)	8.00 (1 hazard, 1 incident)	8.69 (2 hazards, 0 incidents)
Number of 'lost-time' standard claims for the year per 100 full-time equivalent staff members	0	1.00	0.00
Average cost per claim for the year (including payments to date and an estimate of outstanding claim costs as advised by Worksafe)	\$0.00	\$24,803.91	\$0.00

During 2022, the impact of the COVID-19 pandemic reduced. The University's response remained guided by two priorities: to safeguard the health of our members and the general public, and to ensure continuity of our educational mission especially for students. In accordance with directives from the Victorian Chief Health Officer, the University maintained a requirement for all staff, students, contractors, sub-tenants and visitors to be fully vaccinated against COVID-19 in order to access its premises. This requirement was removed from 28 July 2022 at which time the University promoted the Victorian Government's "Stay Well in Winter" campaign.

COVID-safe practices remained in place for in-person Graduation ceremonies and other occasions where large groups of people gathered together, including reduced physical contact (no hand-shaking), use of sanitisation, social distancing and encouragement of mask-wearing.

Maintenance activities included an update and replacement of emergency lighting system, upgrade to lighting at the Box Hill campus entrance, and chimney cleaning.

In November 2022, the landlord of the Box Hill property commenced a project to upgrade the outdoor facilities in the cloister garden. This project, once completed, will positively impact wellbeing for staff and students, providing a peaceful space in which to enjoy fresh air and socialisation outdoors. The project includes installation of a large deck, landscaping and disabled access, making the garden space usable throughout the year. The Health and Safety Committee receives regular updates from the owner's Property Manager to ensure a safe environment with minimal impact while the project work is undertaken.

University staff continued to have access to an Employee Assistance Program in 2022.

The University is classed as a 'low-risk workplace' by WorkSafe Victoria.

### **Summary of Application and Operation of the Freedom of Information Act 1982**

The University has procedures in place to meet the requirements set out in the *Freedom of Information Act 1982 (Vic)* (FOI Act). A Freedom of Information Statement is available on the University's website at <https://divinity.edu.au/freedom-of-information-statement/>. In 2022, no requests for access to documents under the FOI Act were received.

### **Summary of Application and Operation of the Public Interest Disclosure Act 2012 (Vic)**

The University is committed to the aims and objectives of the *Public Interest Disclosure Act 2012 (Vic)* and does not tolerate improper conduct by its employees. The University is not permitted to receive disclosures made under the Act. Individuals wishing to make a disclosure are instructed to make that disclosure directly to the Independent Broad-based Anti-corruption Commission (IBAC).

### **Statement of Compliance with Building and Maintenance Provisions of the Building Act 1993 (Vic)**

The University operates from leased facilities and no building work was carried out during 2022 that required compliance with building and maintenance provisions of the *Building Act 1993*.

### **Compliance with Education Services for Overseas Student Act 2000 (Cth)**

The University has a framework to ensure that staff and students are aware of the obligations that exist under the *Education Services for Overseas Student Act 2000 (Cth)*. Compliance is achieved through website publications and induction sessions.

### **Compliance with Victorian Risk Management Statement**

The University's risk management for the year 1 January – 31 December 2022 is consistent with AS/NZS ISO 31000:2009 and the Victorian Government Risk Management Framework (Reference: page 34-35).

### **Statement of Application and Operation of the Carers Recognition Act 2012 (Vic)**

The University has taken steps to ensure that staff are aware of their entitlements that arise from the *Carers Recognition Act 2012 (Vic)* through the following strategies:


- Ensuring that carers benefit from awareness of carers' leave policies, access flexible work arrangements and a supportive culture; and
- Implementing a range of policies and procedures that support and reflect carers' entitlements as provided for in the *University Staff Policy*.

### **Information Held by the Accountable Officer**

Consistent with the provisions of the FOI Act and FRD 22I 5.20 (a)-(i), information retained by the Accountable Officer includes:

- a statement that declarations of pecuniary interests have been duly completed by all relevant officers;
- details of shares held by a senior officer as nominee or held beneficially in a statutory authority or subsidiary;
- details of publications produced by the University about itself, and how these can be obtained;
- details of changes in prices, fees, charges, rates and levies charged by the University;
- details of any major external reviews carried out on the entity;
- details of major research and development activities undertaken by the entity;
- details of overseas visits undertaken including a summary of the objectives and outcomes of each visit;
- details of major promotional, public relations and marketing activities undertaken by the entity to develop community awareness of the entity and its services;
- details of assessments and measures undertaken to improve the occupational health and safety of employees;



- 
- a general statement on industrial relations within the entity and details of time lost through industrial accidents and disputes;
  - a list of major committees sponsored by the University, the purposes of each committee and the extent to which the purposes have been achieved; and
  - details of all consultancies and contractors including consultants/contractors engaged, services provided, and expenditure committed to for each engagement.

This report has been prepared in accordance with the Financial Reporting Directions.

#### **Local Jobs First Policy**

The University has not entered into any contracts during 2022 to which the Local Jobs First Policy applies.

#### **National Competition Policy**

The University does not have arrangements that require the application of the National Competition Policy. The University is aware of the requirements of the National Competition Policy and, where relevant, ensures competitive neutrality in accordance with the Competitive Neutrality Policy Victoria.

#### **Asset Management Accountability Framework**

The University of Divinity will provide an AMAF maturity assessment for the 2023 reporting period, as scheduled.

#### **Employment and Conduct Principles**

The University of Divinity is committed to the recruitment, selection and appointment of a suitably qualified, skilled and diverse workforce which can contribute positively to the University's values and objectives.

The accreditation standards for academic staff at the University meet or exceed the thresholds prescribed by the Higher Education Standards Framework and the Australian Qualifications Framework (AQF) and lead to academic outcomes of the highest possible quality.

The University of Divinity is committed to the highest standards of conduct. This commitment is expressed by ensuring academic integrity, academic freedom, fair treatment of all people, and the safety and wellbeing of members of the University. The University's Code of Conduct is aligned with its Vision, Mission and Graduate Attributes, and is applicable to all members of the University.

# SECTION C

University Activities



# STUDENTS

The University of Divinity has five Graduate Attributes which shape all courses of study and establish the University's aspirations for each of its graduates:

- Learn** Graduates are equipped for critical study, especially of Christian texts and traditions.
- Articulate** Graduates articulate theological insight and reflection.
- Communicate** Graduates communicate informed views through structured argument.
- Engage** Graduates engage with diverse views, contexts and traditions.
- Serve** Graduates are prepared for the service of others.

The student body represents a diverse range of ages and backgrounds as well as students from diverse locations. Overall a majority of students are female (54%) with the proportion of male students declining over the past five years that is attributable to a shift away from undergraduate to postgraduate awards. Students range in age from 19 to 90 years, with a mean age in 2022 of 45 years, significantly older than most universities due to the high proportion of postgraduate students and the age profile of the University's church partners.

The University's students come from a wide range of nations. Onshore international students are almost all drawn from the University's industry partners in the churches as they seek to access high quality theological education for professional ministry, and therefore are drawn largely from east and southeast Asian nations.

*Figure 17: Country of Origin Profile*

Country of Origin		Country of Origin		Country of Origin	
Australia	1215	Korea	6	Samoa	3
Canada	9	Liberia	1	Singapore	4
China	6	Madagascar	1	Solomon Islands	2
East Timor	6	Malaysia	10	South Africa	1
Egypt	2	Mauritius	1	Sri Lanka	7
Eritrea	1	Mexico	3	Switzerland	1
Finland	1	Myanmar	17	Thailand	2
Hong Kong	3	Netherlands	3	Uganda	1
India	14	New Zealand	17	United Kingdom	5
Indonesia	17	Nigeria	2	United States of America	11
Italy	1	Papua New Guinea	2	Vietnam	26
Kenya	1	Philippines	10		

## Enrolments

In 2022, the University enrolled 1496 students representing an equivalent-full-time student load (EFTSL) of 562.98. This is a decrease of 8% from 2021 caused by a drop in undergraduate enrolments, partly attributable to reduced numbers of overseas students with the continuing effects of COVID 19 restrictions.

Decline in the traditionally most popular undergraduate courses, the Diploma in Theology and Bachelor of Theology, was partially offset by growth in the Bachelor of Counselling, Advanced Diploma in Counselling and the Undergraduate Certificate in Divinity.

While undergraduates seek professional admission and training through higher education qualifications, postgraduate students continue seeking professional experience and development of skills, as well as mid-life career changes to ministry and helping professions. The Master of Theological Studies continues as the primary postgraduate course for those seeking deeper theological knowledge and preparation for ministry.

Of shorter specialist postgraduate courses providing professional development and upskilling, most popular was the Graduate Certificate in Teaching Religious Education offered to a cohort of schoolteachers, and also in the Graduate Certificate in Teaching Meditation. Spirituality and Spiritual Direction continue to be popular, usually delivered through specialist institutes that partner with the University and its Colleges. The Professional Supervision program continued growth in its second year of delivery.

### Changes to Awards in 2022

The University established the Diploma in Ministry as a new award using a core and elective unit structure. The degree of Doctor of Ministry was introduced as a temporary measure to provide a qualification for students formerly enrolled at the Adelaide College of Divinity while a proposal for a permanent professional doctoral award is prepared.

Awards renamed in 2022 with effect from 1 January 2023 are:

- Graduate Diploma in Pastoral and Spiritual Care (formerly Graduate Diploma in Pastoral Care)
- Master of Pastoral and Spiritual Care (formerly Master of Pastoral Care)
- Master of Theology (formerly Master of Theology (Coursework))

Awards in teach-out mode are:

- Graduate Certificate in Supervision (completed in 2022)
- Graduate Diploma in Supervision (completed in 2022)
- Master of Biblical Studies
- Master of Church History

Figure 18: 2022 Enrolments

\* denotes an award in teach-out mode in 2022

Award	Headcount	EFTSL	Graduates
<b>Undergraduate Awards</b>			
Undergraduate Certificate in Divinity	18	4.25	12
Diploma of Theology	122	38.33	37
Advanced Diploma in Counselling	59	29.63	22
Advanced Diploma in Philosophy	1	0.75	10
Advanced Diploma in Theology and Ministry	35	11.50	9
Bachelor of Counselling	40	19.50	20
Bachelor of Ministry	41	18.75	7

Bachelor of Theology	156	78.08	42
<b>Undergraduate Total</b>	<b>472</b>	<b>200.79</b>	<b>159</b>
<b>Postgraduate Awards</b>			
Graduate Certificate in Ageing	3	0.50	0
Graduate Certificate in Children and Families Ministry	4	1	4
Graduate Certificate in Divinity	62	17.03	24
Graduate Certificate in Education and Theology	5	0.92	2
Graduate Certificate in Leadership	20	8.18	18
Graduate Certificate in Professional Supervision	24	9.69	9
Graduate Certificate in Research Methodology	15	5.17	5
Graduate Certificate in Spirituality	7	2.17	0
Graduate Certificate in Supervision*	0	0	1
Graduate Certificate in Teaching Meditation	7	2.51	7
Graduate Certificate in Teaching Religious Education	110	28.22	29
Graduate Certificate in Theological Education	0	0	0
Graduate Certificate in Theology	16	4.18	7
Graduate Diploma in Divinity	44	15.86	15
Graduate Diploma in Pastoral Care	12	3.44	5
Graduate Diploma in Philosophy	0	0	0
Graduate Diploma in Professional Supervision	28	12.02	0
Graduate Diploma in Spiritual Direction	22	11.18	10
Graduate Diploma in Spirituality	1	0.33	2
Graduate Diploma in Supervision*	0	0	4
Graduate Diploma in Theology	57	22.71	17
Master of Counselling	37	14.03	23
Master of Divinity	51	26.05	10
Master of Education and Theology	70	20.54	18
Master of Pastoral Care	12	4.00	6
Master of Philosophical Studies	0	0	0
Master of Spiritual Direction	12	5.17	1
Master of Spirituality	16	5.00	1
Master of Theological Studies	136	55.93	30
Master of Theology	40	11.52	0
Master of Theology (Coursework)	50	14.86	28
Master of Biblical Studies*	1	0.33	0
Master of Church History*	1	0.33	0
<b>Postgraduate Total</b>	<b>863</b>	<b>302.76</b>	

Higher Degrees by Research			
Master of Philosophy	5	2.25	2
Doctor of Philosophy	73	43.00	5
Doctor of Theology*	2	0.75	1
<b>Higher Degrees by Research Total</b>	<b>80</b>	<b>46.00</b>	<b>8</b>
Cross-Institutional Enrolments			
Undergraduate	6	1.25	n/a
Postgraduate	5	1	n/a
<b>Cross-Institutional Enrolments Total</b>	<b>11</b>	<b>2.25</b>	<b>n/a</b>
Single Units			
Undergraduate	60	9.04	n/a
Postgraduate	10	2.13	n/a
<b>Single Units Total</b>	<b>70</b>	<b>11.17</b>	<b>n/a</b>
<b>GRAND TOTAL</b>	<b>1496</b>	<b>562.98</b>	<b>448</b>

## Graduation Ceremonies

In 2022, 434 students graduated, receiving 448 awards at two ceremonies.

The Melbourne graduation ceremony was held on Friday 25 March at St Paul's Cathedral in Melbourne. At the ceremony, 375 students graduated, receiving 387 awards. Of those, 184 students representing ten colleges and schools attended the ceremony in person. The graduation address was delivered by Professor Katharine Massam and student addresses by graduates Steff Fenton and Dr Katherin Papadopoulos.

The Adelaide graduation ceremony was held on Friday 2 December at Immanuel College Chapel in Adelaide. At the ceremony, 59 students graduated, receiving 61 awards. Of those, 21 students representing six colleges and schools attended the ceremony. The University's highest award, the Doctor of Divinity (*honoris causa*) was conferred upon Reverend Dr Stephen Haar, who also gave the graduation address. Student addresses were given by Tracie Whittle and Brooke Prentis.

The University Medal may be awarded by decision of the Academic Board to a PhD graduate whose thesis has been judged to be of the highest quality by their examiners.

In 2022 the University Medal was awarded to three PhD graduates:

Dr Katherin Papadopoulos

Dr Joel Rothman


Dr Roger Whittall

Each year, graduates are designated as Vice-Chancellor's Scholars and receive an award which recognises excellence in fulfilling one or more of the University's Graduate Attributes during their studies. This may include academic excellence, contribution to the College and University community, and service to wider society.

In 2022 Vice-Chancellor's Scholars were:

Marian Bassilios (St Athanasius College)





Timothy Paul Clark (Eva Burrows College)  
Karen Lee Eller (Pilgrim Theological College)  
Stephanie Anne Ruth Fenton (Trinity College Theological School)  
Ellen Christine Grabner (Stirling College)  
Apyrl Huglin (Whitley College)  
Daniel David Nordbrock (Australian Lutheran College)  
Rhonda Marie O'Connor (Yarra Theological Union)  
Jeremy David Smith (Australian Lutheran College)  
Aleksander Gerard Stirrat (Catholic Theological College)  
Tracie Jane Whittle (Australian Lutheran College)

### **Student Services**

The University provides an inclusive and supportive environment to all students consistently across its Colleges and programs. Services include:

- General orientation program for new students
- Library orientation programs
- English language skills assistance
- Academic skills assistance
- Pastoral and spiritual care
- Student associations
- Access to welfare support

The Student Services Committee is charged by the Academic Board with the responsibility of coordinating and monitoring support services to all students at the University. In 2022, the University was the recipient of the following two funding allocations from the Victorian State Government:

- International Education Resilience Fund
- Pathway to Victoria Scholarship

The International Education Resilience Fund is to assist international students on a student visa (subclass 500) as a result of the Coronavirus (COVID-19), including direct and financial support.

The Pathway to Victoria Scholarship Program is to attract new international students to Victoria, funding scholarships of up to \$2,500 for international students to undertake an English language or Foundation program which leads into an enrolment in a program at the University of Divinity.

The University monitors its student experience through Student Unit Evaluation surveys for all courses of study and through an Annual Student Survey administered to all currently enrolled students. The Annual Student Survey provides information about student motivations, experience, and intended destinations, enabling the University to identify areas of excellence or areas for improvement to the student experience, curriculum development and outreach.

# STAFF

The University's academic and professional staff includes persons employed directly by the University (10.25%), and those accredited by the University who are appointed or employed by one of the University's Colleges (89.75%). As at 31 December 2022 the University directly employed 41 staff (29.61 FTE).

At the annual census date (31 March) in 2022 the University accredited 280 academic staff representing 117.82 EFT. 149 of the staff (53%) hold a doctoral degree.

*Figure 19: Academic Staff Classifications in 2022*

Casual/Unclassified	182
Associate Lecturer	13
Lecturer	30
Senior Lecturer	23
Associate Professor	16
Professor	16

At the time of accreditation or employment by the University, all staff are required to agree to abide by the University's Code of Conduct. New staff orientation sessions, which include training in the Code of Conduct, are provided throughout each year.

Professional development offered by the University includes Course Advisor training, Registrar training, training in use of the Unit Management System, the annual Teaching Conference to showcase educational innovation across the University and the annual Research Day. Each College plans for its needs, invests in the development of its academic staff and provides training and support for professional staff in specialist areas.

The University's honorary researcher program provides research-active scholars with access to the University's library resources, research seminars and research grants, and encourages them to participate in the University's research activities.

*Figure 20: Honorary Researchers in 2022*

	Appointments	Re-appointments	Total Honorary Staff
Fellow	4	2	6
Associate	3	5	8
Postdoctoral Associate	4	1	5
<b>Total</b>	<b>11</b>	<b>8</b>	<b>19</b>

The following tables provide workforce data for all staff employed directly by the University, and for academic and professional staff employed by the Colleges who are engaged in University-related activities. Casual employee data are based on employees who were active and employed in the last full pay-run of the reporting period. Full time equivalency data is not listed for casual employees in Figure 21 as this information is not provided by the University's Colleges.



Figure 21: Casual Workforce Disclosures (December 2021 – December 2022)

	December 2021		March 2022		December 2022	
	Casual employees		Casual employees		Casual employees	
	Number (Headcount)	FTE	Number (Headcount)	FTE	Number (Headcount)	FTE
<b>Total employees</b>	174	N/A	217	N/A	235	N/A

The data in the workforce data table (Figure 22 overleaf) include staff from across the University and its Colleges who hold a current academic or general employment appointment. It excludes honorary researchers and staff with an external employer, such as a Visiting Professor or academic, or an external supervisor. Five staff (combined total 1.30 FTE) have not declared their age. They are included in the totals, but not in the age breakdown.



Figure 22: 2022 Workforce Data

	December 2021						December 2022											
	All employees			Ongoing			Fixed-term and casual			All employees			Ongoing			Fixed-term and casual		
	Number (Headcount)		FTE	Full-time (Headcount)	Part-time (Headcount)	FTE	Number (Headcount)	FTE	Full-time (Headcount)	Part-time (Headcount)	FTE	Number (Headcount)	FTE	Full-time (Headcount)	Part-time (Headcount)	FTE	Number (Headcount)	FTE
	Gender																	
Demographic data	Women Executives	1	1	1	0	1	0	0	0	1	1	1	1	0	1	0	0	0
	Women (total staff)	163	82.02	34	66	63	63	19.02		177	93.31	40	69	79.96	68	13.34		
	Men Executives	1	1	1	0	1	0	0	0	1	1	1	0	1	0	0	0	0
	Men (total staff)	221	103.39	50	58	72.69	113	30.7		203	97.85	52	60	79.13	91	18.73		
	Self-described Executives	3	1.2	0	2	1	1	0.2		0	0	0	0	0	0	0	0	0
	Self-described (total staff)	1	1	1	0	1	0	0		4	1.2	0	0	0	4	1.2		
	15-24	0	0	0	0	0	0	0	0	1	0.2	0	1	0.2	0	0	0	0
	25-34	20	12.09	4	8	9.13	8	2.96		17	12.4	7	5	10.4	5	2	2	2
	35-44	42	19.18	9	9	13	24	6.17		45	27.49	17	15	25.54	13	1.95	1.95	1.95
	45-54	96	54.41	23	34	37.5	39	16.91		95	55.04	24	33	43.77	38	11.27	11.27	11.27
55-64	103	60.7	35	25	47.36	43	13.34		115	60.29	34	30	51.59	51	8.7	8.7	8.7	
Over 64	99	34.09	10	43	24.59	46	9.5		106	35.65	10	45	27.6	51	8.05	8.05	8.05	
Total employees	387	186.6	84	126	136.9	177	49.7		384	192.36	92	129	159.1	158	31.97	31.97	31.97	31.97



# RESEARCH

## Dean of Research Strategy

Professor Wendy Mayer

## Research Grants

The University launched an ongoing Collaborative Large Grants scheme, building on the pilot from 2021, for projects with capacity to build or strengthen collaboration with a researcher or researchers external to the University or within another College of the University. Titus Olorunnisola and Darrell Jackson were awarded a grant of \$38,714 for their project 'Better Neighbours? African migrant narratives of integration in Victoria'.

## Research Infrastructure

The new Research Repository was completed, along with an online system streamlining processes for key research activities such as publication reporting, HREC and grants applications, Honorary Researcher applications. This improves the visibility of research activities and outputs through staff webpages.

## Industry R&D partnerships

The University continued to benefit from research partnerships with churches, religious congregations and faith-based agencies providing funding to a wide range of research projects and scholarships for HDR students. A major new industry-funded research infrastructure project, the Australian Religious Archive, began to take shape in 2022, to provide a permanent home and a research and educational facility for the archives of several Catholic religious congregations.

## Events

The annual Research Day in June 2022 brought over 100 academic staff and HDR students together in person and via Zoom for plenary presentations by Associate Professor Rachelle Gilmour 'Sex Scandal and the Politics of David's Throne', and Reverend Associate Professor Glen O'Brien 'John Wesley and the "Execrable Villainy" of the Slave Trade' and for individual papers and panels by both staff and students.

A two-hour Research Bites conference was held on 28 September in which presenters had 5 minutes to present their research and 5 minutes for questions. There were 11 papers presented, by a mixture of staff and HDR candidates. The format was enthusiastically received as an effective way for staff and students to share research and spark collaboration.

College and University Research Seminars continued with growing success at building collaborative relationships and further developing research culture and research training opportunities.

## Research Framework

The Research Strategy Committee continued to build the University's research policy framework and strategic settings. In 2022 this included the setting of new benchmarks for University Research Activity, revision of the Research Coordinator role description, and research-related policies. The Research Strategy staff prepared submissions for sector-wide consultations and reviews, advocating for greater recognition of the University's distinctive approach to research and for a national research framework that supports the diverse needs of different industries and disciplines.

# SCHOOL OF GRADUATE RESEARCH

## Dean

Associate Professor Liz Boase

## About the School of Graduate Research

The School of Graduate Research (SGR) aims to strengthen and grow the research training environment within the University and has oversight of all aspects of HDR (Higher Degree by Research) candidate management and training, including the quality of supervision. The SGR is staffed by the Dean, Associate Professor Liz Boase, and the Registrar, Dr Suman Kashyap.

## 2022 Initiatives and Highlights

- In 2022 there were 13 admissions (11 PhD and 2 MPhil) and 13 completions. 36 students hold research training scholarships
- HDR admissions and confirmation processes were converted from fixed times to continuous availability, with successful applicants able to commence at one of four start dates each year
- The Dean met personally with over half the current cohort of students, and was able to report a high degree of positivity, and satisfaction with supervisory arrangements
- HDR students were given access to free, confidential support through the University's Employee Assistance Program provider
- The five-yearly external Course Review of HDRs was completed by Professor Terry Evans (Deakin) and Dr Kylie Crabbe (ACU). The panel commended the SGR for 'the significant improvements it has made to HDR administration, quality assurance and Governance' and 'for the development of various forms of support for HDR candidates, research coordinators and supervisors.'
- A Course Development Panel has been established to explore the need for and design of a professional doctorate to complement the PhD pathway
- The SGR audited all supervisory teams against new Research Active Benchmarks and against the training requirements in the *Supervisor Policy*, identifying a high level of compliance and strategies to remedy a small number of risks
- The SGR offered two Core Supervision Training sessions, and information sessions included HDR Orientation, Confirmation Panel Training, Finding Your Academic Voice: Ethics and Sensitive Information, and Respectful Research Training



# SCHOOL OF INDIGENOUS STUDIES

## Head

Professor Anne Pattel-Gray

The School of Indigenous Studies was officially established in November 2021, enabled by philanthropic donations and Victorian Government funding received through the VHESIF.

The School is supported by a majority-Indigenous SIS Committee, comprising members of the University, its stakeholder churches, and the wider academic community.

The mission of the School of Indigenous Studies is to encourage the development of Aboriginal and Torres Strait Islander theologies and ministries, and to decolonise the euro-centric versions of Christianity that remain dominant in this country.

This mission will be achieved through:

- Continuing to build respectful relationships with Aboriginal and Torres Strait Islander communities and Elders and with Indigenous councils and assemblies amongst the University's partner churches
- Developing Indigenous theological perspectives into SIS curriculum in partnership within the University of Divinity
- Building a University-wide research culture that embeds Indigenous methodologies, ontologies, axiology and Indigenous approaches to theology and ministry that seek to inform and challenge the wider church and community
- Ensuring a culturally safe and supportive environment for Indigenous peoples to promote access, retention and success in theology and ministry
- Ensuring the University's ability to continue to transform the cultures and activities of its colleges, and partners, to promote justice and equity and to address the impact of colonisation
- Building innovative and engaging learning experiences with churches and wider community that foster knowledge, respect and understanding of Aboriginal and Torres Strait Islander histories and knowledge and of shared histories that are purposeful and transforming

The School expanded its activities considerably throughout 2022, including offering its first unit, Aboriginal and Torres Strait Islander Approaches to Theology, which was well received.

Professor Anne Pattel-Gray, one of Australia's most highly regarded Indigenous theologians, was appointed as the inaugural Head of the School of Indigenous Studies in August 2022. She presented her Inaugural Lecture *Colonial Bondage: Liberating Theological Education* on 2 November 2022.

In December the Council approved the School's request for additional personnel to achieve its objectives and three new staff were appointed: a School Manager, a First Nations Alliance Director, and a Grants and Philanthropy Development Manager.



# SCHOOL OF PROFESSIONAL PRACTICE

**Head (interim)**

Professor Albert Haddad

In 2022 the University resolved to establish the School of Professional Practice to meet current and future needs in faith-based agencies, churches and other organisations for mature practitioners in a range of professional disciplines. There is an urgent need for programs that equip students to pursue their vocation and passion and that create graduates with the professional training and recognition to meet the needs of the industries, employers and communities they serve. To meet this need, the School equips graduates to engage authentically and to flourish in their role in the service of others in areas such as aged care, counselling, health, leadership, professional supervision and spiritual care.

The Vice-Chancellor appointed Professor Albert Haddad as Interim Head of School for 2023, and the University commenced recruitment processes for several new Program Directors to work with academic staff and professional practitioners across the University's Colleges and partners to create and deliver programs in emerging areas of need.

## **Professional Supervision**

Dr Cath McKinney, Professional Supervision Program Director

The Professional Supervision Program was developed in 2020 and launched in 2021 as a University-wide initiative to address key recommendations of the Royal Commission into Institutional Responses to Child Sexual Abuse. The Program aims to train professional supervisors who equip religious ministers and leaders from other professions to flourish in their role.

In 2022, the Program enjoyed a successful second year of operation in delivery of the Graduate Certificate and Graduate Diploma in Professional Supervision, with enrolment numbers increasing by over 80 percent, due in part to a responsive and highly personalised approach to all student enquiries.

Units were reviewed in response to student and staff feedback, and in accordance with the principles of constructive alignment, and a number of updates made prior to the 2023 academic year to ensure the program remains fit for purpose. Course delivery modes have also been reviewed, with more intensive units and an additional entry point to be implemented.

In order to provide continued professional development for program graduates, the Professional Supervision Program in 2022 launched a series of professional development days aimed at alumni and others in caring professions. Four well-attended workshops were held.

At the end of 2022 it was agreed to house the Professional Supervision Program within the newly established School of Professional Practice alongside new initiatives in leadership, spiritual care, counselling and clinical pastoral education.



# OFFICE OF THE VICE-CHANCELLOR

The Office of the Vice-Chancellor (OVC) provides shared services that support the Vice-Chancellor, the Council, Academic Board and their committees, and the staff and students of the Colleges and University. This includes the following functions: Academic Programs, Finance, Information Technology, Governance, Operations, People and Culture and Student Services. The business functions report to the Chief of Staff and academic and student functions to the Dean of Academic Programs.

Professor Albert Haddad commenced as Dean of Academic Programs and Professor of Higher Education in April 2022.

Major activities in 2022 included:

- Development of a stand-alone *Sexual Assault and Sexual Harassment Policy* and supporting training resources and review of all University policies in the University's Code of Conduct framework
- Appointment of the Chief of Staff as the University's Fair Treatment and Safeguarding Coordinator
- Deployment of SharePoint as the University's information management system
- Completion of a new staff database
- Development of the Information Technology Strategy for 2023 – 2025
- Completion of a submission to TEQSA to apply for Renewal of Registration.



# LIBRARIES

The University collaborates with a vibrant network of libraries housed in the Colleges of the University or owned by the University's partners. The Libraries are critical to the University's mission. Their combined collections provide members of the University with access to an extensive range of resources that support excellence in learning, teaching and research. The University's partnership with libraries is codified in the University Libraries Agreement, established in December 2018, and made operational through the Library Committee of the Academic Board.

The Library Hub provides all members of the University with a single point of access to an extensive range of online resources (40+ databases, ejournals and eBooks) and a wealth of other library-related information. It includes links to many useful tools and resources, including academic resources, library special collections, FAQs and a range of general and subject-based LibGuides. The Library Hub has been operational since 2016, and is developed, maintained and staffed by Mannix Library.

Major achievements in 2022 include:

- Continuing to adapt and extend library services in response to the global pandemic, including virtual delivery, click and collect and online consultation services, and the purchase of additional online resources
- Re-signing of the Library Hub management agreement between the University and Mannix Library, and establishment of a Library Hub Committee to make recommendations on the Library Hub budget, support Library Hub staff and conduct stakeholder consultation
- Onboarding of three more libraries to the WMS shared management system
- Maintaining Library Committee working groups on information literacy resources and collaborative collection development
- Continuation of single title e-book purchase model ensuring that these purchases are available to all University staff and students
- Admission of three new libraries to the network in association with three of the new Colleges

## Libraries Partnering with the University

Adelaide Theological Library

Australian Lutheran College Library

The Carmelite Library

Dalton McCaughey Library

Dominican Studium Library

Eva Burrows Library

Geoffrey Blackburn Library

Leeper and Mollison Library

Mannix Library

Patrick Murphy Memorial Library

Redemptorist Seminary Library

Roscoe Library

Social Justice Library

St Athanasius College Library

St Barnabas College Library

St Paschal Library

Sugden Collection, Queen's College



# NETWORKS

## Australian Collaborators in Feminist Theologies (ACFT)

The ACFT aims to be a leading voice for feminist theological scholarship and a hospitable hub for engagement with feminist approaches within Australia and the region. Major activities in 2022 included:

- Delivery of an intensive unit on Queer Theology through Pilgrim Theological College in July 2022 by Reverend Dr Josephine Inkpin and Reverend Penny Jones, accompanied by a dinner for 80 people. This is believed to be the only unit accredited in Australia to explore queer theology as it has emerged from queer theory, LGBTIQ justice struggles, and faith development and practice
- Dr Stefan Gigacz and Professor Katharine Massam and an international team were awarded a competitive grant by the American Academy of Religion for the project *To make daily life vast and beautiful: women leaders and the theological method of the Jocist movements*, leading to a workshop in Leuven in October 2022 and preparation of a forthcoming special issue of the Journal of Religious History
- The 2022 Janette Gray Memorial Lecture, delivered in the Adelaide Town Hall by Sr Joan Chittester from the Benedictine community in Eyrie, USA. Members of the ACFT network were also heavily involved in the organisation behind public lectures delivered as part of Sr Joan's visit to Melbourne, Sydney and Brisbane.
- ACFT network participation in the Wesley Mission Queensland's September 2022 conference *Uncommon Goods: Public Theology and Empire*, held in a hybrid model from concurrent locations in Brisbane and Melbourne and including a keynote address by Reverend Associate Professor Monica Melanchthon
- Launches to celebrate three monographs and one edited collection produced by ACFT members during 2021 and 2022.

## Religion and Social Policy Network (RASP)

The Religion and Social Policy Network (RASP) supports the University of Divinity's research endeavour by facilitating the work of its members to create and disseminate new knowledge about the intersection of religion and social policy. RASP provides a forum for members to test and develop their ideas and provides encouragement to members in their shared endeavour of creating a more just and inclusive society, underpinned by good research and theologically informed social policy. The network's broad focus on God's 'justice and righteousness' is inclusive of members' individual interests. In 2022, RASP members published or presented on topics as diverse as healthcare funding, assisted dying, ecological hermeneutics and capitalism.

Much of RASP's activity in 2022 built on the 2021 research commissioned by the Financial Services Union into ethical conflict and work harm, with highlights including:

- RASP is working with Pilgrim Theological College, the Catholic Development Fund, and industry experts to develop a professional ethics course for finance industry workers
- Member John Bottomley published a bible study for church groups and congregations featuring stories from the research project in dialogue with biblical texts, entitled *Money talks: capitalist ethics, colonialism, and divine governance*
- Member Richard Wilson was engaged as a consultant by the University to undertake a research project on principles of ethical investment, which will help inform the decisions of the University's Finance and Audit Committee

# DONATIONS

The University acknowledges with gratitude the support of many individuals and organisations in 2022 totalling \$500,875 in donations. The generosity of donors has had a significant impact on the University's ability to achieve its vision and mission through the support they have provided for education, research and engagement.

## **Bursary Fund**

This Fund provides grants to support students in exceptional circumstances to complete their studies. In 2022, donations totalling \$3,306 were received, representing contributions from 16 thesis examiners who donated their examination fees to the Fund.

## **Catholic Theological College Fund**

This Fund supports the delivery of theological education leading to the University's awards offered through Catholic Theological College. In 2022, individual donations totalling \$77,332 provided support for student scholarships, academic prizes and library resources. In 2022 the University was awarded a further grant by Perpetual Trustees of \$247,971 from the Lewis and Shirley Cannon Bequest to fund the employment of academic staff to provide high quality theological education to students preparing for the priesthood in the Roman Catholic Church. The University is deeply grateful for the generosity of Lewis and Shirley Cannon in establishing this significant bequest.

## **School of Indigenous Studies Fund**

This Fund supports the activities of the School of Indigenous Studies. In 2022, \$156,120 was received in individual donations, providing support for the delivery of Indigenous theological education by Indigenous scholars, and establishment of the School of Indigenous Studies. This included a grant of \$100,000 from the Wandiligong Fund, established under the will of the late Reverend Robert Houghton. The University acknowledges the ongoing passion and support of the Houghton family towards the preparation of Aboriginal and Torres Strait Islander people for ministry.

## **Janette Gray RSM Fund**

The Fund, created in memory of the late Sr Dr Janette Gray RSM, supports the participation of women in theological scholarship and leadership. In 2021, the inaugural Janette Gray PhD Scholarship was awarded to a woman to undertake a PhD at the University of Divinity. Individual donations of \$2,986 were made to the Fund during 2022 together with a commitment for a further large donation to support continuation of the PhD Scholarship.

## **St Athanasius Coptic Orthodox Lectureship Fund**

This Fund supports the salaries of lecturers in Coptic Orthodox theology in programs leading to the University's awards. In 2022 individual donations totalling \$2,150 provided support for two lectureships at St Athanasius College.



# SECTION D

Colleges



# COLLEGES

## New Colleges

The University of Divinity received applications from four institutions during 2022 seeking to become Colleges of the University. Each application was assessed in accordance with the *New College Application Procedures* approved by the University Council. In all cases, the initial expression of interest was approved and a full application developed. Assessments were prepared by the Vice-Chancellor's senior reports, and the application was referred to the Academic Board, the Governance, Finance and Audit and Risk Committees, and the University Executive for consideration and a recommendation to the Council. An assessment panel chaired by the Vice-Chancellor reviewed the application, assessments and committee recommendations and held videoconferences with representatives of each institution.

In all four cases, the outcome was a recommendation to the Council to admit the College and the Council's decision was executed through signing of a Collegiate Agreement with each College between August and November 2022. The Vice-Chancellor attended an inauguration celebration at each College from August 2022 to February 2023. Each College is authorised to enrol students in the University's awards to commence or continue studies from 2023.

The new Colleges are:

- St Barnabas College, Adelaide, the theological college of the Anglican Diocese of Adelaide
- St Francis College, Brisbane, the theological college of the Anglican Church Southern Queensland
- Uniting College for Leadership and Theology, Adelaide, the theological college of the Uniting Church Synod of South Australia
- Wollaston Theological College, Perth, the theological college of the Anglican Diocese of Perth.

## Conclusion of partnership

During 2022, Morling College and the University reviewed their partnership which has provided access for Morling staff and students to the University's higher degrees by research since 2012. It was agreed to conclude the partnership as at 31 December 2022, with appreciation of the mutual benefits realised over that period.

In November 2022, Stirling College advised the University that it intended to merge with the Australian College of Ministries (ACOM) within the Sydney College of Divinity, to create a single national Churches of Christ theological college. As a result the University's partnership with Stirling concluded with effect from 31 December 2022, with an agreement in place to provide for teach-out arrangements for former students of Stirling either through the Sydney College of Divinity or through the University of Divinity. The Churches of Christ Conference of Victoria and Tasmania remains a partner of the University as one of the churches appointing members of the University Council.



# AUSTRALIAN LUTHERAN COLLEGE

## Contact Information

Australian Lutheran College  
104 Jeffcott Street  
North Adelaide  
South Australia 5006  
08 7120 8200  
1800 625 193  
alc@alc.edu.au  
www.alc.edu.au

## Principal

Reverend James Winderlich

## About the College

Australian Lutheran College (ALC) is an agency of the Lutheran Church of Australia (LCA). It is directly accountable to the LCA through the Church's General Church Board which also appoints the College's Board of Directors.

ALC joined the University of Divinity in 2010. The College provides foundational and advanced theological education, including pre-service programs for ministry preparation and in-service programs for professional growth and leadership development, leading to work in congregations and schools of the LCA as well as the wider community. ALC also delivers Vocational Education and Training programmes as a registered training provider through a third-party arrangement.

ALC aims to shape tomorrow's pastors, teachers and church workers to think imaginatively about issues that affect all of life in the church and the world. Students are equipped to think faithfully and vitally about life and faith in the light of biblical and church teaching, and to be effective spiritual leaders, educators and workers who bring life and renewal in the church and communities they serve. Australian Lutheran College serves the diverse Lutheran communities dispersed throughout Australia, New Zealand and the Asia-Pacific region.

## 2022 Highlights

- ALC launched a new Strategic Direction (2022 – 2028) in March 2022.
- Dr Merryn Ruwoldt was welcomed as the College's new Academic Dean.
- ALC provided insight and assistance to two other Adelaide-based theological colleges that made successful applications to join the University of Divinity in 2022, and looks forward to working closely with them going forward.
- Former ALC Academic Dean, Reverend Dr Stephen Haar, was awarded the Doctor of Divinity (*honoris causa*) by the University of Divinity, in recognition of his sustained and distinguished contribution to the Church and community in Australia and internationally over many years, through scholarship, educational innovation, and engagement with Church and inter-Church dialogue.
- ALC staff were instrumental in developing a new Diploma in Ministry award, to commence delivery in 2023.

# CATHOLIC THEOLOGICAL COLLEGE

## Contact Information

Catholic Theological  
College  
278 Victoria Parade  
East Melbourne,  
Victoria 8002  
03 9412 3333  
ctc@ctc.edu.au  
www.ctc.edu.au

## Principal

Very Reverend Dr Kevin Lenehan

## About the College

Catholic Theological College (CTC) was established in 1972 and currently has twelve sponsors: the Catholic dioceses of Victoria and Tasmania, the Conventual Franciscan Friars, the Dominican Friars, the Missionaries of God's Love, the Oblates of Mary Immaculate, the Salesians of Don Bosco, the Society of Jesus (Jesuits), and the Society of the Divine Saviour (Salvatorians).

CTC is committed to the highest standards of teaching and research in philosophy, theology and ministry studies, within the Catholic tradition. It collaborates in the Church's mission to spread the Gospel and provides academic formation for people preparing for the pastoral service of the Church. Around 330 students are currently enrolled at the College, from a wide range of backgrounds, religious congregations, and professional and pastoral experience.

## 2022 Highlights

- Marking the College's 50th anniversary, the 2022 Knox Lecture, entitled *50 Years of Theological Education in Context: Then, Now, What Next?* took the form of a moderated panel of CTC faculty and students.
- Thirty-five presentations on topics in theology, scripture, spirituality, church history, ethics and philosophy were delivered by CTC faculty as part of the Engaging Your Faith online series. Sessions are open to the public and attract a large and diverse range of participants.
- The Religious Education and Leadership Accreditation Pathway, a collaborative professional accreditation course offered by CTC and Yarra Theological Union in partnership with Melbourne Archdiocese Catholic Schools, admitted over sixty in-service teachers in the first cohort.
- Faculty of the College participated in the second assembly of the Fifth Plenary Council of the Catholic Church in Australia, both as representatives of dioceses or congregations, and as invited theological advisors.
- Mannix Library Manager, Ms Kerrie Burn, coordinator of the Australian Women in Religion WikiProject, was the successful recipient of one of Wikimedia Australia's inaugural Wikidata Fellowships.



# EVA BURROWS COLLEGE

## Contact Information

Eva Burrows College  
100 Maidstone Street  
Ringwood, Victoria  
3134  
03 9847 5400  
registrar@aus.salvationarmy.org  
www.ebc.edu.au

## Principal

Colonel Graeme Rigley

## About the College

Eva Burrows College represents the coordination of all expressions of Salvation Army learning and includes accredited vocational training, tailored learning and development, higher education and the ordination program. It is the synergy of these expressions working together that will generate responses to organisational training needs and establish learning pathways for students.

The primary location for Eva Burrows College is its Ringwood campus in Melbourne. A secondary campus continues at its Bexley North site in Sydney.

The College is named after the late General Eva Burrows AC OF, an Australian by birth and an inspiring and gifted leader. She was the second Australian, and the second woman, to be elected as the worldwide leader of The Salvation Army, as well as the youngest person ever elected to this office. Much of her early officership was spent in education, teaching and administration on the African continent and in London at the Army's International College for Officers.

## 2022 Highlights

- The final phase of a major review of EBC's higher education curriculum commenced.
- Significant development of online delivery design and capability was undertaken.
- A modest increase in faculty research output was achieved.
- Professor Glen O'Brien became the first EBC faculty member to be appointed as a Professor of the University of Divinity.



# PILGRIM THEOLOGICAL COLLEGE

## Contact Information

Pilgrim Theological  
College  
29 College Crescent  
Parkville, Victoria 3052  
03 9340 8809  
study@pilgrim.edu.au  
www.pilgrim.edu.au

## Principal

Reverend Associate Professor Sean Winter

## About the College

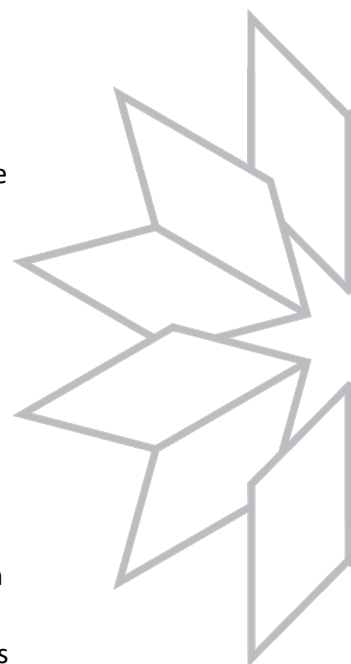
Pilgrim Theological College is the college of the Uniting Church in Australia (UCA), Synod of Victoria and Tasmania. It provides education and formation for Uniting Church candidates for ordained and other recognised ministries, and also offers theological education for a broad range of students within and beyond the UCA. It became a college of the University in 2015. Prior to 2015, accreditation was jointly shared with other Colleges of the University for over forty years through the United Faculty of Theology.

Pilgrim Theological College is committed to providing high quality theological education for the whole people of God, to equip people for leadership and mission in the church and the world. The awards offer the opportunity to engage the scriptural and historical sources of the Christian faith, embrace the vision of the reconciled world announced in the gospel, explore the pathways of ancient and contemporary witness, provoke prophetic discipleship, and lead the church in constant renewal.

Pilgrim Theological College offers a full program of undergraduate and postgraduate courses (face-to-face, intensively and online), supervision for research degrees, and a program of research, education and public theology events as part of the wider work of the Synod's Education and Formation for Leadership team. Members of faculty are appointed by the Uniting Church of Australia from across a range of Christian denominations, serving the church ecumenically and across the spectrum of the theological disciplines. Our associate teachers contribute to the curriculum from within and beyond the churches to give the subject offerings further depth and breadth.

## 2022 Highlights

- The College offered what is believed to be the Australia's first-ever course in queer theology in partnership with the Australian Feminist Collaborators in Theology.
- Reverend Associate Professor Monica Melanchthon was awarded the Society of Biblical Literature's Outstanding Mentor Award.
- The College hosted a Religious History Association Symposium and Postgraduate Advanced Training Seminar, reviewing different ways in which vocation, calling, voice and work have been understood across the centuries.



# ST ATHANASIUS COLLEGE

## Contact Information

St Athanasius College  
100 Park Road  
Donvale, Victoria 3111  
03 8872 8452  
frdaniel@sac.edu.au  
www.sac.edu.au

## Principal

Very Reverend Dr Daniel Ghabrial

## About the College

St Athanasius College (SAC) is a Coptic Orthodox theological college established in September 2000 to fulfil the aspiration of the Coptic Orthodox community belonging to the Melbourne Diocese and Affiliated Regions, to offer quality Orthodox theological education to lay people, seminarians and clergy. The tireless support of the founding Bishop, His Grace Associate Professor Bishop Anba Surriel, and the official endorsement by Papal Decree number 21/29, issued by His Holiness Pope Shenouda III of blessed memory in 2000, set the course for the College.

In December 2011, SAC became an accredited college of the University of Divinity adding a new dimension of ancient Christian faith to the ecumenical University community. SAC builds on the rich tradition of education established in the first century of Christianity by Saint Mark the Apostle, who founded the Church of Alexandria in 55 AD and established the Catechetical School of Alexandria. In it, the first system of Christian theology was formed, and the allegorical method of Biblical exegesis was devised. Embedded in the Alexandrian Tradition, SAC cultivates graduates with a solid command of Coptic Orthodoxy, who can nurture a love of Orthodox teachings in future generations, for the glory of God and the Church.

## 2022 Highlights

- SAC, in collaboration with St Cyril's Coptic Orthodox Theological College in Sydney, co-hosted an *Emerging Coptic Theology in Australia* seminar, to mark the 40th anniversary of Coptic theological education in Australia. A number of SAC faculty presented at the seminar, and contributions will be collated and published in 2023.
- 35 icons written by SAC iconography students according to traditional processes and techniques were displayed at the University's Research Day, and many are now housed within Melbourne parish churches.
- SAC faculty member Dr Katherin Papadopoulos received her PhD from the University of Divinity, and gave a valedictory address at the graduation ceremony in March 2022.
- The major research project *Watermarks: The Key to Dating and Validating Manuscript Production*, funded by a University large grant and led by Dr Lisa Agaiby, was completed in 2022. Results are forthcoming and will be presented in a catalogue that will be the first of its kind. The overarching St Paul's Monastery manuscript project remains ongoing, involving a dedicated team of SAC staff and students.

# TRINITY COLLEGE THEOLOGICAL SCHOOL

## Contact Information

Trinity College  
Theological School  
100 Royal Parade  
Parkville, Victoria 3052  
03 9348 7127  
tcts@trinity.edu.au  
www.trinity.edu.au  
/theology

## Principal

Reverend Associate Professor Bob Derrenbacker

## About the College

Established in 1877, Trinity College Theological School (TCTS) is an official training college for the Anglican Province of Victoria, which consists of the dioceses of Ballarat, Bendigo, Gippsland, Melbourne and Wangaratta. The School thus played a prominent role in the founding of the Melbourne College of Divinity in 1910. Following its ecumenical teaching as part of the United Faculty of Theology, since 2015 the School has been an independent College of the University of Divinity. The Theological School is one of three academic divisions within Trinity College, which also includes a residential college of the University of Melbourne (est. 1872), and a pre-tertiary Pathways School for international students (est. 1990).

## 2022 Highlights

- The College hosted public lectures by three internationally recognized scholars: Dr Willie Jennings (Yale Divinity School), the Venerable Dr Hirini Kaa (University of Auckland), and Dr Elizabeth Shively (University of St Andrews).
- Archbishop Don Tamihere (Primate of the Anglican Church of Aotearoa) visited Trinity and preached and presided at a special College eucharist.
- Two conferences were held as part of the *Figuring the Enemy* major research project on religious enmity, which involves a number of Trinity staff and students.
- University of Divinity graduate Reverend Dr Luke Hopkins was appointed as Trinity College's new full-time Chaplain.
- The Dean, Bob Derrenbacker, co-led a study pilgrimage to the Holy Land in June, which included a number of University of Divinity students and Trinity staff and alumni.



# WHITLEY COLLEGE

## Contact Information

Whitley College  
50 The Avenue  
Parkville, Victoria 3052  
03 9340 8100  
whitley@whitley.edu.au  
www.whitley.edu.au

## Principal

Reverend Professor René Erwich

## About the College

Whitley College is the Baptist college of Victoria. Since 1891, Whitley College has been marked by academic excellence, a strong sense of Christian purpose and a lively community. It became a College of the University in 2006. Prior to that, accreditation was jointly shared with Stirling College through the Evangelical Theological Association. Whitley College, whose mission is to equip women and men for leadership in church and society, offers a wide range of theological studies through a rich variety of programs, including the training of leaders as ministry candidates for the Baptist Union of Victoria (BUV):

- The College is the training college for candidates for the Baptist Ministry and for other areas of ministry and service;
- The College offers theological education and formation to all who seek it and show they can benefit from such education.

These functions are considered to be interrelated and share the aim of equipping leaders for a different world.

## 2022 Highlights

- Work on the student enquiry process has begun to bear fruit. Whitley is now able to more closely monitor new student enquiries and nurture their interest. Brochures have been developed that more effectively address the questions new or potential students ask.
- Whitley was able to return to onsite classes during 2022 whilst also maintaining an online presence for those students unwilling or unable to attend in person. Enrolments were stable despite the ongoing uncertainty of COVID19.
- Whitley has responded to an increase in demand for offerings in Spiritual and Pastoral Care.
- The College hosted a number of events that have highlighted a healthy level of research activity, and Whitley was successful in a number of significant grant applications.
- Whitley has settled well into new temporary premises at Box Hill. Plans for the redevelopment in Parkville have been finalised.
- Whitley continues to work at engaging Baptist agencies and constituencies. The College has assisted Baptcare to address issues of Baptist identity, and hosted a pastors' day on the theme of the impact of COVID19 on the church.

# YARRA THEOLOGICAL UNION

**Contact Information**  
Yarra Theological Union  
98 Albion Road  
Box Hill, Victoria 3128  
03 9890 3771  
admin@ytu.edu.au  
www.ytu.edu.au

## Principal

Reverend Dr Christopher Monaghan CP

## About the College

Yarra Theological Union (YTU) was founded in 1971 by the Carmelites, the Franciscans, the Missionaries of the Sacred Heart and the Passionists. Over the years other orders joined: the Redemptorists (Australian and New Zealand Provinces), Pallottines, Dominicans, Divine Word Missionaries, the Discalced Carmelites and the Blessed Sacrament Congregation. Yarra Theological Union has been a College of the University since 1973. Originally approved to teach the Bachelor of Theology, over the decades the College has extended its accreditation to provide a wide range of undergraduate, postgraduate and research awards.

## 2022 Highlights

- YTU celebrated 50 years as a Theological College. The jubilee was marked by a number of special services and seminars, as well as the publication of a book of personal reflections from faculty, students and staff: *Aiming for Excellence: Yarra Theological Union 1972-2022*, Bayswater: Coventry Press, 2022.
- The Advent and Lenten study programs run in collaboration with Garrett Publishing, which are available to the public, saw continued success.
- The College hosted an online seminar entitled *Building the Church We Need*, which featured a range of national and international presenters.
- Outgoing registrar Janette Bredenoord Elliott was awarded the Distinguished Service Medal by the University Council for her sustained and outstanding service to the University over many years.



# SECTION E

## Financial Statements

For the year ended 31 December 2022



# UNIVERSITY OF DIVINITY

# Financial Statements

**For the year ended 31 December 2022**

The University of Divinity Financial Statements for calendar year 2022 have been prepared using the guidelines supplied by the Australian Government Department of Education and Training. They have been scrutinised by the Finance and Audit Committee of the University, and audited in accordance with the *University of Divinity Act 1910*.

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Note: all figures are expressed to the nearest dollar.



## Statement of Comprehensive Income

### For the year ending 31 December 2022

	Notes	2022 (\$)	2021 (\$)
<b>Income from continuing operations</b>			
Australian Government financial assistance			
Australian Government grants	4a	1,105,191	2,011,405
HELP – Australian Government payments	4a	4,203,285	5,029,090
State and Local Government financial assistance	4b	30,769	500,000
Fees and charges	5	5,034,466	4,694,073
Investment income	6	123,378	107,222
Third Party Research Engagement	1(d)	2,873,241	2,907,425
Other revenue	7	613,346	650,949
Other investment income	6	-	-
Other income	7	8,794	6,117
<b>Total revenue and income from continuing operations</b>		<b>13,992,469</b>	<b>15,906,281</b>
<b>Expenses from continuing operations</b>			
Employee related expenses	8	3,272,971	3,102,064
Depreciation and amortisation	9	228,822	239,721
Repairs and maintenance	10	51,433	50,373
Direct Education Expense	11	10,389,204	11,385,972
Other expenses	12	1,029,926	1,383,962
<b>Total expenses from continuing operations</b>		<b>14,972,355</b>	<b>16,162,092</b>
<b>Operating result from continuing operations</b>		<b>(979,885)</b>	<b>(255,811)</b>
<b>Investing activities</b>			
Unrealised gain/(loss) on revaluation of investments		(375,012)	315,035
Realised gain/(loss) on sale of investments		24,904	-
<b>Net result before income tax</b>		<b>(1,329,993)</b>	<b>59,224</b>
Income tax expense	13	-	-
<b>Net result after income tax for the year</b>		<b>(1,329,993)</b>	<b>59,224</b>
<b>Net result attributable to members of the University of Divinity</b>	25(b)	<b>(1,329,993)</b>	<b>59,224</b>
<b>Total comprehensive income attributable to members of the University of Divinity</b>		<b>(1,329,993)</b>	<b>59,224</b>

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

## Statement of Financial Position

### As at 31 December 2022

	Notes	2022 (\$)	2021 (\$)
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	14	1,044,512	1,779,065
Receivables	15	214,257	166,566
Other non-financial assets	17	109,446	94,945
Total current assets		<b>1,368,214</b>	<b>2,040,576</b>
<b>Non-current assets</b>			
Other financial assets	16	4,546,024	4,940,855
Property, plant and equipment	18	847,313	876,005
Intangibles	19	-	-
Right-of-use assets	20	1,805,238	1,820,659
Total non-current assets		<b>7,198,575</b>	<b>7,637,519</b>
<b>Total assets</b>		<b>8,566,788</b>	<b>9,678,095</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other Payables	21	1,848,886	1,583,344
Provisions	23	389,814	276,092
Borrowings	22	160,821	124,829
Other liabilities	24	55,291	55,504
Total current liabilities		<b>2,454,812</b>	<b>2,039,769</b>
<b>Non-current liabilities</b>			
Trade and other Payables	21	743,467	875,134
Provisions	23	69,594	92,917
Borrowings	22	1,761,664	1,803,030
Total non-current liabilities		<b>2,574,725</b>	<b>2,771,081</b>
<b>Total liabilities</b>		<b>5,029,537</b>	<b>4,810,850</b>
<b>Net assets</b>		<b>3,537,251</b>	<b>4,867,245</b>
<b>Equity</b>			
Reserves	25(a)	5,013,081	5,963,432
Retained surplus	25(b)	(1,475,830)	(1,096,187)
<b>Total equity</b>		<b>3,537,251</b>	<b>4,867,245</b>

The above Statement of Financial Position should be read in conjunction with the accompanying notes.



## Statement of Changes in Equity

### For the year ending 31 December 2022

	Notes	Reserves (\$)	Retained Surplus (\$)	Total (\$)
<b>Balance at 1 January 2021</b>		<b>5,245,971</b>	<b>(437,950)</b>	<b>4,808,021</b>
Restatement due to prior year error		(190,523)	190,523	-
<b>Balance at 1 January 2021 restated</b>		<b>5,055,448</b>	<b>(247,427)</b>	<b>4,808,021</b>
Net operating result		-	59,224	59,224
Gain/(loss) on financial assets at fair value through OCI		-	-	-
<b>Total comprehensive income</b>		<b>-</b>	<b>59,224</b>	<b>59,224</b>
Net transfers to/(from) Reserves		402,426	(402,426)	-
<b>Balance at 31 December 2021</b>		<b>5,457,874</b>	<b>(590,629)</b>	<b>4,867,245</b>
<b>Balance at 1 January 2022</b>		<b>5,457,874</b>	<b>(590,629)</b>	<b>4,867,245</b>
Net operating result		-	(1,329,993)	(1,329,993)
Gain/(loss) on financial assets at fair value through OCI		-	-	-
<b>Total comprehensive income</b>		<b>-</b>	<b>(1,329,993)</b>	<b>(1,329,993)</b>
Net transfer to/(from) Reserves		(444,792)	444,792	-
<b>Balance at 31 December 2022</b>	25	<b>5,013,082</b>	<b>(1,475,830)</b>	<b>3,537,252</b>

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

## Statement of Cash Flows

### For the year ending 31 December 2022

	Notes	2022 (\$)	2021 (\$)
<b>Cash flows from operating activities</b>			
Australian Government Grants	4a	5,367,282	7,313,135
State Government Grants		30,769	937,500
Industry Funding		2,789,390	2,888,103
Receipts from student fees and other customers		6,468,138	5,335,156
Dividends received		-	-
Interest received		13,789	2,382
Interest on lease liabilities		(36,762)	(44,395)
Payments to suppliers and employees (inclusive of GST)		(12,510,316)	(12,249,467)
Industry Funding		(2,789,390)	(2,888,103)
GST recovered / (paid)		(38,035)	(62,028)
<b>Net cash provided by / (used in) operating activities</b>	<b>31</b>	<b>(705,135)</b>	<b>1,232,283</b>
<b>Cash flows from investing activities</b>			
Payments for property, plant and equipment		(63,664)	(792,597)
Payments for investments		-	(2,101,732)
Proceeds from sale of investments		160,663	1,209,312
Other investing inflows		-	-
<b>Net cash provided by / (used in) investing activities</b>		<b>96,999</b>	<b>(1,685,017)</b>
<b>Cash flows from financing activities</b>			
Repayment of lease liabilities		(126,420)	(65,628)
<b>Net cash provided by / (used in) financing activities</b>		<b>(126,420)</b>	<b>(65,628)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>(734,556)</b>	<b>(518,362)</b>
Cash and cash equivalents at the beginning of the financial year		1,779,065	2,297,427
<b>Cash and cash equivalents at end of year</b>	<b>14</b>	<b>1,044,509</b>	<b>1,779,065</b>

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

## Note 1. Summary of significant accounting policies

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### a) Basis of preparation

This financial report is a general purpose financial report which has been prepared on an accrual basis in accordance with Australian Accounting Standards, AASB Interpretations, the *University of Divinity Act 1910*, the *Financial Management Act 1994*, the *Higher Education Support Act 2003*, the requirements of the Department of Education and Training and the *Australian Charities And Not For Profits Commission Act 2012*.

#### Compliance with IFRSs

The financial statements and notes of the University of Divinity comply with Australian Accounting Standards. The University of Divinity is a not-for-profit entity and these statements have been prepared on that basis. Some of the Australian Accounting standards contain requirements specific to not-for-profit entities that are inconsistent with International Financial Reporting Standards (IFRSs).

#### Historical cost convention

These financial statements have been prepared under the historical cost convention, except for debt and equity financial assets (including derivative financial instruments) that have been measured at fair value either through other comprehensive income or profit or loss, certain classes of property, plant and equipment and investment properties.

#### Critical accounting estimates

The preparation of financial statements in conformity with AIFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the University of Divinity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3.

### b) Revenue Recognition

#### Course fees and charges

The course fees and charges revenue relates to undergraduate programs, graduate and professional degree programs and continuing education and executive programs. The revenue is recognised over time as and when the course is delivered to students over the semester.

When the courses or training has been paid in advance by students or the University has received the government funding in advance (e.g. before starting the academic period) the University recognises a contract liability until the services are delivered.

Dividend revenue is recognised when the University has established that it has a right to receive a dividend.

Interest revenue is recognised on an accruals basis.

### c) Grants and Contributions

Where grants or contributions recognised as revenues during the financial year were obtained on condition that they be expended in a particular manner or used over a particular period and those conditions were undischarged at balance date the unused grant or contribution is disclosed in notes 4 and 32. The notes also disclose the amount of unused grant or contribution from prior years that was expended during the current year.

#### **d) Third Party Research Engagement**

The University submits annually income and publication statements as part of the Higher Education Research Data Collection. This includes funding for research received from Colleges, churches and religious communities for approved research activities at the University. This is reported as 'Industry and Other Research income'.

The University must provide an Audit Certificate which certifies as correct the research income included in the Research Income Return for the category of 'Industry and Other Research Income'.

It is a requirement of the Department of Education and Training that all research income must be consistent with the Higher Education Provider's financial statements.

All the industry funding received or receivable by the University is recorded in the financial accounts of the University and the corresponding distribution of this funding is also recorded.

In 2022 this is an amount of \$3,023,411 (2021: \$3,208,124). No amounts were receivable from respective Colleges, churches and religious communities as at 31 December 2022 (2021: \$nil). No amounts were payable to respective Colleges, churches and religious communities as at 31 December 2022 (2021: \$nil).

#### **e) Bad and doubtful debts**

Bad debts are written off as they arise. If a provision for bad and doubtful debts has been recognised in relation to a debtor, write-off for bad debts is made against the provision. If no provision for bad and doubtful debts has previously been recognised, write-offs for bad debts are charged as expenses in the Statement of Comprehensive Income.

#### **f) Impairment of Assets**

At the end of each reporting period, the University assesses whether there is any indication that an asset may be impaired. The assessment will include considering external sources of information and internal sources of information. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the University estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for intangible assets with indefinite lives.

#### **g) Cash and cash equivalents**

For statement of cash flows presentation purposes, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts (if any) are shown within borrowings in current liabilities on the statement of financial position.

#### **h) Trade receivables**

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. Trade receivables are due for settlement no more than 30 days from the date of recognition.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for impairment of receivables is established when there is objective evidence that the University will not be able to collect all amounts due according to the original terms of receivables. Significant financial difficulties of the debtor, probability that the



debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments (more than 30 days overdue) are considered indicators that the trade receivable is impaired. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. Cash flows relating to short-term receivables are not discounted if the effect of the discount is immaterial. The amount of the provision is recognised in the income statement.

## **i) Investments and other financial assets**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

### **Initial recognition and measurement**

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the University's business model for managing them. With the exception of trade receivables that do not contain a significant financing component, the University initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs.

In order for a financial asset to be classified and measured at amortised cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.

The University's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the University commits to purchase or sell the asset.

### **Subsequent measurement**

For purposes of subsequent measurement, financial assets are classified in five categories:

- Financial assets at amortised costs
- Financial assets at fair value through other comprehensive income
- Investments in equity instruments designated at fair value through other comprehensive income
- Financial assets at fair value through profit or loss
- Financial assets designated at fair value through profit or loss

### **Financial assets at amortised cost**

The University measures financial assets at amortised cost if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

Financial assets at amortised cost are subsequently measured using the effective interest (EIR) method and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired.

### **Financial assets at fair value through other comprehensive income**

The University measures debt instruments at fair value through OCI if both of the following conditions are met:

- The financial asset is held within a business model with the objective of both holding to collect contractual cash flows and selling and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

For debt instruments at fair value through OCI, interest income, foreign exchange revaluation and impairment losses or reversals are recognised in the income statement and computed in the same manner as for financial assets measured at amortised cost. The remaining fair value changes are recognised in OCI. Upon derecognition, the cumulative fair value change recognised in OCI is recycled to profit or loss.

The University's debt instruments at fair value through OCI includes investments in quoted debt instruments included under other non-current financial assets.

### **Investments in equity instruments designated at fair value through other comprehensive income**

Upon initial recognition, the University can elect to classify irrevocably its equity investments as equity instruments designated at fair value through OCI when they meet the definition of equity under AASB132 Financial Instruments: Presentation and are not held for trading. The classification is determined on an instrument-by-instrument basis.

Gains and losses on these financial assets are never recycled to profit or loss. Dividends are recognised as other income in the income statement when the right of payment has been established, except when the University benefits from such proceeds as a recovery of part of the cost of the financial asset, in which case, such gains are recorded in OCI. Equity instruments designated at fair value through OCI are not subject to impairment assessment.

The University elected to classify irrevocably its non-listed equity investments under this category.

### **Financial assets at fair value through profit or loss (including designated)**

Financial assets at fair value through profit or loss include financial assets held for trading, financial assets designated upon initial recognition at fair value through profit or loss, or financial assets mandatorily required to be measured at fair value. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term. Derivatives, including separated embedded derivatives, are also classified as held for trading unless they are designated as effective hedging instruments. Financial assets with cash flows that are not solely payments of principal and interest are classified and measured at fair value through profit or loss, irrespective of the business model. Notwithstanding the criteria for debt instruments to be classified at amortised cost or at fair value through OCI, as described above, debt instruments may be designated at fair value through profit or loss on initial recognition if doing so eliminates, or significantly reduces, an accounting mismatch.

Financial assets at fair value through profit or loss are carried in the statement of financial position at fair value with net changes in fair value recognised in the income statement.

This category includes derivative instruments and listed equity investments which the University had not irrevocably elected to classify at fair value through OCI. Dividends on listed equity investments are also recognised as other income in the income statement when the right of payment has been established.

### **Derecognition**

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e., removed from the University's statement of financial position) when:

- a) The rights to receive cash flows from the asset have expired or



b) The University has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the University has transferred substantially all the risks and rewards of the asset, or (b) the University has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the University has transferred its rights to receive cash flows from an asset or has entered into a passthrough arrangement, it evaluates if, and to what extent, it has retained the risks and rewards of ownership.

When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the University continues to recognise the transferred asset to the extent of its continuing involvement. In that case, the University also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the University has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the University could be required to repay.

### **Offsetting**

Financial assets and financial liabilities are offset and the net amount is reported in the consolidated statement of financial position if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

### **Impairment of debt instruments other than receivables**

The University recognises an allowance for expected credit losses (ECLs) for all debt instruments other than receivables and not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the University expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

For debt instruments at fair value through OCI, the University applies the low credit risk simplification. At every reporting date, the University evaluates whether the debt instrument is considered to have low credit risk using all reasonable and supportable information that is available without undue cost or effort. In making that evaluation, the University reassesses the internal credit rating of the debt instrument. In addition, the University considers that there has been a significant increase in credit risk when contractual payments are more than 30 days past due.

The University considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the University may also consider a financial asset to be in default when internal or external information indicates that the University is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the University. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

### **j) Property, plant and equipment**

Property, plant and equipment is stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will

flow to the University of Divinity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

All fixed assets are depreciated over their useful lives commencing from the time the asset is held ready for use, as follows:

Leasehold Improvements	14 years	Plant & equipment	3 – 20 years
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#### **k) Intangible Assets**

Intangible assets represent identifiable non-monetary assets without physical substance such as patents, trademarks, goodwill, computer software and development costs. Intangible assets are initially recognised at cost. Subsequently, intangible assets with finite useful lives are carried at cost less accumulated amortisation and accumulated impairment losses. Costs incurred subsequent to initial acquisition are capitalised when it is expected that additional future economic benefits will flow to the entity.

Amortisation is allocated to intangible assets with finite useful lives on a systematic (typically straight line) basis over the asset's useful life. Amortisation begins when the asset is available for use, that is, when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed annually.

Useful lives – Software	3 years
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#### **l) Trade and other payables**

These amounts represent liabilities for goods and services provided to the University prior to the end of the financial year, which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

#### **m) Employee benefits**

##### **(i) Wages and salaries, annual leave**

Liabilities for wages and salaries, including non-monetary benefits and annual leave expected to be settled within 12 months of the reporting date are recognised in the current provision for employee benefits in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when the leave is taken and measured at the rates paid or payable.

##### **ii) Long service leave**

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method.

Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

#### **n) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of the item of expense.

Receivables and payables in the Balance Sheet are shown inclusive of GST.

#### **o) Leases**

##### **Assessment of whether a contract is, or contains, a lease**

At inception of a contract, the University assesses whether a contract is, or contains a lease. A contract is, or contains a lease if the contract conveys a right to control the use of an identified



asset for a period of time in exchange for consideration.

The University assesses whether:

- a) The contract involves the use of an identified asset – The asset may be explicitly or implicitly specified in the contract. A capacity portion of larger assets is considered an identified asset if the portion is physically distinct or if the portion represents substantially all of the capacity of the asset. The asset is not considered an identified asset, if the supplier has the substantive right to substitute the asset throughout the period of use.
- b) The customer has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use.
- c) The customer has the right to direct the use of the asset throughout the period of use – The customer is considered to have the right to direct the use of the asset only if either:
  - i. The customer has the right to direct how and for what purpose the identified asset is used throughout the period of use; or
  - ii. The relevant decisions about how and for what purposes the asset is used is predetermined and the customer has the right to operate the asset, or the customer designed the asset in a way that predetermines how and for what purpose the asset will be used throughout the period of use.

#### **Accounting for leases – University as lessee**

In contracts where the University is a lessee, the University recognises a right-of-use asset and a lease liability at the commencement date of the lease, unless the short-term or low-value exemption is applied.

##### **Right-of-use asset**

A right-of-use asset is initially measured at cost comprising the initial measurement of the lease liability adjusted for any lease payments made before the commencement date (reduced by lease incentives received), plus initial direct costs incurred in obtaining the lease and an estimate of costs to be incurred in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease, unless those costs are incurred to produce inventories.

##### **Lease liabilities – University as lessee**

##### **Lease liability**

A lease liability is initially measured at the present value of unpaid lease payments at the commencement date of the lease. To calculate the present value, the unpaid lease payments are discounted using the interest rate implicit in the lease if the rate is readily determinable. If the interest rate implicit in the lease cannot be readily determined, the incremental borrowing rate at the commencement date of the lease is used. Lease payments included in the measurement of lease liabilities comprise:

- Fixed payments, including in-substance fixed payments;
- Variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date (e.g. payments varying on account of changes in CPI); and
- Amounts expected to be payable by the lessee under residual value guarantees
- The exercise price of a purchase option if the University is reasonably certain to exercise that option
- Payments of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease.

For a contract that contains a lease component and one or more additional lease or non-lease components, the University allocates the consideration in the contract to each lease component on the basis of the relative stand-alone price of the lease component and the aggregate stand-alone price of the non-lease components.

Subsequently, the lease liability is measured at amortised cost using the effective interest rate method resulting in interest expense being recognised as a borrowing cost in the income statement. The lease liability is remeasured when there are changes in future lease payments arising from a change in an index or rate with a corresponding adjustment to the right-of-use asset. Other situations will lead to a remeasurement including a change in a lease term. The adjustment amount is factored into depreciation of the right-of-use asset prospectively.

### **Short-term leases and leases of low-value assets**

The University has elected not to recognise right-of-use assets and lease liabilities for short-term leases i.e. leases with a lease term of 12 months or less and leases of low-value assets i.e., when the value of the leased asset when new is \$10,000 or less. The University recognises the lease payments associated with these leases as expense on a straight-line basis over the lease term.

### **Accounting for leases – University as lessor**

When the University acts as a lessor, it determines at inception whether each lease is a finance lease or an operating lease.

To classify each lease, the University makes an overall assessment of whether the lease transfers substantially all of the risks and rewards incidental to ownership of the underlying asset. If this is the case, then the lease is a finance lease; if not, then it is an operating lease. As part of this assessment, the University considers indicators such as whether the lease is for the major part of the economic life of the asset.

The University reassesses the lease classification only if there is a lease modification. Changes in estimates (e.g. changes in estimates of the economic life or of the residual value of the underlying asset), or changes in circumstances (e.g. default by the lessee), do not give rise to a new classification of a lease for accounting purposes.

When the University is an intermediate lessor in a sublease, it accounts for its interests in the head lease and the sublease separately as two separate contracts. The University assesses the lease classification as a lessor in the sublease with reference to the right-of-use asset arising from the Head lease, not with reference to the underlying asset. If a head lease is a short-term lease to which the University applies the short-term lease exemption as described in the policy where the University is a lessee, then the sublease is classified as an operating lease.

The University recognises lease payments received under operating leases as income on a straight-line basis over the lease term as part of other income.

Where the lease is classified as a finance lease, the University recognises assets held under a finance lease in its statement of financial position and presents them as a receivable at an amount equal to the net investment in the lease. Subsequently, the University recognises finance income over the lease term, based on a pattern reflecting a constant periodic rate of return on the lessor's net investment in the lease.



## Note 2. Financial Risk Management

The University's activities expose it to a variety of financial risks, as follows:

### (a) Significant accounting policies

Details of the significant accounting policies and methods adopted, including the criteria for recognition, the basis of measurement, and the basis on which income and expenses are recognised, with respect to each class of financial asset, financial liability and equity instrument are disclosed in Note 1 to the financial statements.

### (b) Credit risk

Credit risk arises when there is the possibility of the University's debtors defaulting on their contractual obligations resulting in financial loss to the University. The University measures credit risk on a fair value basis and monitors risk on a regular basis.

Provision of impairment for financial assets is calculated based on past experience, and current and expected changes in client credit ratings.

The University does not engage in high risk hedging for its financial assets. Currently the University does not hold any collateral as security nor credit enhancements relating to any of its financial assets.

As at the reporting date, there is no event to indicate that any of the financial assets are impaired.

There are no financial assets that have had their terms renegotiated so as to prevent them from being past due or impaired, and they are stated at the carrying amounts as indicated.

### (c) Liquidity risk

Liquidity risk arises when the University is unable to meet its financial obligations as they fall due. The University operates under the Government fair payments policy of settling financial obligations within 30 days and in the event of a dispute, make payments within 30 days from the date of resolution. It also continuously manages risk through monitoring future cash flows and maturities planning to ensure adequate holding of high quality liquid assets and dealing in highly liquid markets.

The University's exposure to liquidity risk is deemed insignificant based on prior periods' data and current assessment of risk. Cash for unexpected events is generally sourced from liquidation of other financial investments.

### (d) Market risk

The University's exposures to market risk are primarily through interest rate risk, foreign currency and other price risks relating to financial markets. Objectives, policies and processes used to manage each of these risks are disclosed in the paragraphs below.

#### Interest rate risk

Exposure to interest rate risk might arise primarily through the University's financial assets. Minimisation of risk is achieved by diversification of investments in cash and managed fund investments.

The University's exposure to interest rate risk is set out in the Table 33.2.

#### Other price risk

The University is exposed to other price risk relating to its investments in managed funds as disclosed in Note 16. This includes price risks from market indices in Australian and International share markets. In order to ensure that the University's investment portfolio works effectively towards achieving its financial objectives, the Finance and Audit Committee receives regular reports from institutions with whom funds are invested and reviews the position to ensure the best possible investment options for the University.

### Sensitivity disclosure analysis

Taking into account past performance, future expectations, economic forecasts, and management's knowledge and experience of the financial markets, the University believes the following movements are 'reasonably possible' over the next 12 months (Base rates are sourced from the Reserve Bank of Australia):

A parallel shift of +1% and -1% in market interest rates (AUD) from year-end rates; and

A parallel shift of +10% and -10% in financial market rates from year-end rates.

### (e) Net Fair Values

The aggregate net fair values of financial assets and liabilities are not expected to be significantly different from each class of asset and liability as disclosed and recognised in the Balance Sheet as at 31 December 2022.

## Note 3. Critical Accounting Judgements and Estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The University Council makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are in respect of employee provisions, depreciation of property, plant and equipment and intangibles.

## Note 4. Restatement of prior year error

During the year, it was identified that the classification of financial assets at fair value through other comprehensive income was incorrect, and the financial assets should be measured at fair value through profit or loss. A retrospective restatement has been made to correct this error.

The aggregate effect of the restatement of the error on the financial statements for the year ended 31 December 2022 is as follows:

	Previously Stated (\$)	31 December 2021 Adjustments (\$)	Restated (\$)
<b>Statement of profit or loss and other comprehensive income</b>			
Gain/(Loss) on investments	-	315,035	315,035
Other comprehensive income	315,035	(315,035)	-
<b>Statement of Financial Position</b>			
Reserves	5,963,432	(505,558)	5,457,874
Retained surplus	(1,096,187)	505,558	(590,629)



## Note 4a. Australian Government Financial Assistance Including HECS-HELP and other Australian Government Loan Programs

	Notes	2022 (\$)	2021 (\$)
<b>(a) Commonwealth Grants Scheme and Other Grants</b>		-	-
Total Commonwealth Grants Scheme and Other Grants		-	-
<b>(b) Higher Education Loan Programs</b>	32.1		
FEE-HELP		4,203,285	5,029,090
Total Higher Education Loan Programs		<b>4,203,285</b>	<b>5,029,090</b>
<b>(c) Education Research Grants</b>	32.2 & 32.3		
Research Support Program		468,936	1,187,736
Research Training Program		636,255	819,979
Total Education Research Grants		<b>1,105,191</b>	<b>2,007,715</b>
<b>(d) Other Capital Funding</b>			
Total Other Capital Funding		-	-
<b>(e) Australian Research Council</b>	32.4		
<i>(i) Discovery</i>			
Total Discovery		-	3,690
<i>(ii) Linkages</i>			
Total Linkages		-	-
<i>(iii) Networks and Centres</i>			
Total Networks and Centres		-	-
Total Australian Research Council		-	<b>3,690</b>
<b>(f) Other Australian Government financial assistance</b>			
Other Australian Government financial assistance		-	-
<b>Total Australian Government financial assistance</b>		<b>5,308,476</b>	<b>7,040,495</b>
<b>Reconciliation</b>			
Australian Government grants		1,105,191	2,011,405
[a + c + d + e + f]			
HECS-HELP – Australian Government payments		-	-
Other Australian Government loan programs [FEE-HELP]		4,203,285	5,029,090
<b>Total Australian Government financial assistance</b>		<b>5,308,476</b>	<b>7,040,495</b>
<b>(i) Australian Government Grants received – cash basis</b>			
Higher Education Loan Programs	32.1	4,262,091	5,301,730
Research Training and Support Programs	32.2 & 32.3	1,105,191	2,007,715
Australian Research Council	32.4	-	3,690
<b>Total Australian Government funding received – cash basis</b>		<b>5,367,282</b>	<b>7,313,135</b>

## Note 4b. State and Local Government Financial Assistance

	2022 (\$)	2021 (\$)
<b>State and Local Government financial assistance</b>		
<b>Non-Capital</b>		
Pathway to Victoria Scholarship Program	10,000	-
International Education Resilience Fund	20,769	-
<b>Total Non-Capital</b>	<b>30,769</b>	<b>-</b>
<b>Capital</b>		
Department of Education and Training	-	500,000
<b>Total Capital</b>	<b>-</b>	<b>500,000</b>
<b>Total State and Local Government financial assistance</b>	<b>30,769</b>	<b>500,000</b>

## Note 5. Fees and Charges

	2022 (\$)	2021 (\$)
<b>Course fees and charges</b>		
Fee-paying offshore overseas students	-	-
Fee-paying onshore overseas students	1,060,418	1,121,820
Continuing education	-	-
Fee-paying domestic postgraduate students	2,918,429	2,495,735
Fee-paying domestic undergraduate students	738,095	780,867
Fee-paying domestic non-award students	-	-
Other domestic course fees and charges	-	-
<b>Total course fees and charges</b>	<b>4,716,942</b>	<b>4,398,422</b>
<b>Other fees and charges</b>		
Other fees	28,524	15,651
College Membership fees	289,000	280,000
<b>Total other fees and charges</b>	<b>317,524</b>	<b>295,651</b>
<b>Total fees and charges</b>	<b>5,034,466</b>	<b>4,694,073</b>

## Note 6. Investment Revenue and other Investment Income

	2022 (\$)	2021 (\$)
<b>Investment revenue</b>		
Bank deposits interest income	11,737	2,382
Distributions from managed fund investments	111,641	104,840
<b>Total investment revenue</b>	<b>123,378</b>	<b>107,222</b>
<b>Total other investment income</b>	<b>-</b>	<b>-</b>
<b>Total investment revenue and other investment income</b>	<b>123,378</b>	<b>107,222</b>



## Note 7. Other Revenue and Income

	2022 (\$)	2021 (\$)
<b>Other revenue</b>		
General Donations	6,010	-
Gain on disposal of Right-of-use assets	-	10,702
Rental income	112,470	35,993
Bursary Fund	3,306	2,620
Catholic Theological College Fund	325,303	318,759
Indigenous Theology Fund	156,120	252,100
Janette Gray RSM Fund	2,986	30,100
Prizes Fund	-	-
St Athanasius Lectureship Fund	2,150	675
Australian Religious Archive Fund	5,000	-
<b>Total other revenue</b>	<b>613,346</b>	<b>650,949</b>
<b>Other income</b>	<b>8,794</b>	<b>6,117</b>
<b>Total other revenue and other income</b>	<b>622,139</b>	<b>657,066</b>

## Note 8. Employee Related Expenses

	2022 (\$)	2021 (\$)
<b>Academic</b>		
Salaries	646,112	691,901
Contribution to superannuation and pension schemes:		
Contribution to funded schemes	66,227	65,499
Study leave	-	-
<b>Total academic</b>	<b>712,339</b>	<b>757,400</b>
<b>Non-academic</b>		
Salaries	2,150,149	1,932,615
Contribution to superannuation and pension schemes:		
Contribution to funded schemes	214,444	210,706
Payroll tax	44,511	104,605
Worker's compensation	34,255	27,719
Long service leave expense	66,334	(16,058)
Annual leave	(2,767)	17,260
Other	53,704	67,817
<b>Total non-academic</b>	<b>2,560,631</b>	<b>2,344,664</b>
<b>Total employee related expenses</b>	<b>3,272,971</b>	<b>3,102,064</b>
Deferred employee benefits for superannuation	-	-
<b>Total employee related expenses, including deferred employee benefits for superannuation</b>	<b>3,272,971</b>	<b>3,102,064</b>

## Note 9. Depreciation and Amortisation

	2022 (\$)	2021 (\$)
<b>Depreciation</b>		
Plant and equipment	92,355	80,841
Right-of-use equipment	2,160	2,160
Right-of-use buildings		134,307
Total depreciation		<b>228,822</b>
<b>Amortisation</b>		
Software		-
Total amortisation		-
<b>Total depreciation and amortisation</b>	<b>228,822</b>	<b>239,721</b>

## Note 10. Repairs and Maintenance

	2022 (\$)	2021 (\$)
General Maintenance	51,433	50,373
<b>Total repairs and maintenance</b>	<b>51,433</b>	<b>50,373</b>

## Note 11. Direct Education Expenses

	Notes	2022 (\$)	2021 (\$)
Special Purpose Funds Distributions		432,295	233,408
Higher Degree by Research		333,595	343,190
Library Funding		415,760	435,957
Postgraduate Expenses		3,778,967	3,471,419
Scholarships, grants and prizes		513,652	1,135,251
Supervision and Examination		28,509	25,288
Third Party Research Engagement	1(d)	2,789,390	2,888,103
Undergraduate Expenses		2,097,035	2,853,356
<b>Total direct education expenses</b>		<b>10,389,204</b>	<b>11,385,972</b>



## Note 12. Other Expenses

	2022 (\$)	2021 (\$)
Non-capitalised equipment	9,952	9,423
Advertising, marketing and promotional expenses	28,696	19,992
Professional Services	77,655	77,026
Insurances	40,811	40,129
Bad Debts	10,856	-
Printing and stationery	10,816	4,698
Rental, hire and other leasing fees	38,049	46,676
Telecommunications	15,780	43,986
Travel	29,340	8,939
Conferences	15,754	1,878
Conferral Expenses	18,726	29,321
Library hub	232,300	233,725
IT	236,910	241,475
Research grants	156,514	488,912
Loss on disposal of Fixed Assets	-	83,820
Miscellaneous	107,767	53,962
<b>Total other expenses</b>	<b>1,029,926</b>	<b>1,383,962</b>

## Note 13. Income Tax

The University of Divinity is exempt from income tax under Items 1.2 and 1.4 of section 50.5 of the *Income Tax Assessment Act 1997*.

## Note 14. Cash and Cash Equivalents

	2022 (\$)	2021 (\$)
Cash at bank and on hand	358,928	559,710
Deposits at call	601,000	1,134,771
Term Deposits	84,584	84,584
<b>Total cash and cash equivalents</b>	<b>1,044,512</b>	<b>1,779,065</b>
<b>(a) (a) Reconciliation to cash at the end of the year</b>		
The above figures are reconciled to cash at the end of the year as shown in the statement of cash flows as follows:		
Balances as above	1,044,512	1,779,065
Less: OS-HELP balances	-	-
Less: Bank overdrafts	-	-
<b>Balance per statement of cash flows</b>	<b>1,044,512</b>	<b>1,779,065</b>
<b>(b) (b) Cash at bank and on hand</b>		
These banks accounts earn interest at rates 0%-0.95% (2021 – 0%).	358,928	559,710
<b>(c) (c) Deposits at call</b>		
These deposits are bearing floating interest rates at approximately 3%-3.35% (2021 – 0.10%). These deposits are at call.	601,000	1,134,771
<b>(d) (d) Term Deposits</b>		
These term deposits earn interest at rates of approximately 1.17% (2021 – 1.17%).	84,584	84,584
<b>(e) (e) OS-HELP Balance</b>		
The University of Divinity receives no OS-HELP monies.		

## Note 15. Receivables

	2022 (\$)	2021 (\$)
<b>Current</b>		
Student fees	-	5,280
HELP debtor from Australian Government	(796)	58,011
Less: Provision for impaired receivables	-	-
	<b>(796)</b>	<b>63,291</b>
Provision for Doubtful Debts	-	-
Other Debtors	215,052	103,275
<b>Total current receivables</b>	<b>214,257</b>	<b>166,566</b>

## Note 16. Other Financial Assets

	2022 (\$)	2021 (\$)
<b>Non-Current</b>		
Managed fund investments at fair value through profit or loss	4,546,024	4,940,855
<b>Total non-current other financial assets</b>	<b>4,546,024</b>	<b>4,940,855</b>

Changes in fair values of other financial assets at fair value through profit or loss.

## Note 17. Other Non-Financial Assets

	2022 (\$)	2021 (\$)
<b>Current</b>		
Prepayments	109,446	94,945
<b>Total current other non-financial assets</b>	<b>109,446</b>	<b>94,945</b>
<b>Total other non-financial assets</b>	<b>109,446</b>	<b>94,945</b>

## Note 18. Property, Plant and Equipment

	Plant and equipment (\$)	Leasehold improvements (\$)	Work in progress (\$)	Total (\$)
<b>At 31 December 2021</b>				
- Cost	328,991	767,202	-	1,096,193
- Valuation	-	-	-	-
Accumulated depreciation	(199,299)	(20,889)	-	(220,188)
Net book amount	<b>129,692</b>	<b>746,313</b>	-	<b>876,005</b>
<b>Year ended 31 December 2022</b>				
Opening net book amount	129,692	746,313	-	876,005
Additions	63,663	-	-	63,663
Transfers	-	-	-	-
Disposals	-	-	-	-
Depreciation charge	(41,182)	(51,172)	-	(92,355)
Closing net book amount	<b>152,173</b>	<b>695,140</b>	-	<b>847,313</b>
<b>At 31 December 2022</b>				
- Cost	392,654	767,202	-	1,159,856
- Valuation	-	-	-	-
Accumulated depreciation	(240,481)	(72,062)	-	(312,543)
Net book amount	<b>152,173</b>	<b>695,140</b>	-	<b>847,313</b>

## Note 19. Intangible Assets

	Software (\$)	Total (\$)
<b>At 31 December 2021</b>		
Cost	126,039	126,039
Accumulated amortisation and impairment	(126,039)	(126,039)
Net book amount	-	-
<b>Year ended 31 December 2022</b>		
Opening net book amount	-	-
Additions	-	-
Amortisation charge		-
Closing net book amount		-
<b>At 31 December 2022</b>		
Cost	126,039	126,039
Accumulated amortisation and impairment	(126,039)	(126,039)
Net book amount	-	-

## Note 20. Right-of-use-Assets

	Buildings (\$)	Equipment (\$)	Total (\$)
<b>At 31 December 2021</b>			
Cost	1,978,472	10,798	1,989,270
Accumulated depreciation	(163,752)	(4,859)	(168,611)
Net book amount	<b>1,814,720</b>	<b>5,939</b>	<b>1,820,659</b>
<b>Year ended 31 December 2022</b>			
Opening net book amount	1,814,720	5,939	1,820,659
Lease modifications	121,046	-	121,046
Disposals	-	-	-
Depreciation charge	(134,307)	(2,160)	(136,467)
Closing net book amount	<b>1,801,458</b>	<b>3,779</b>	<b>1,805,238</b>
<b>At 31 December 2022</b>			
Cost	2,099,518	10,798	2,110,316
Accumulated depreciation	(298,059)	(7,019)	(305,078)
Net book amount	<b>1,801,458</b>	<b>3,779</b>	<b>1,805,238</b>

### Note 20.1. University as a Lessor

	2022 (\$)	2021 (\$)
<b>Operating leases</b>		
Lease income	25,759	17,373
Income relating to variable lease payments that do not depend on an index or a rate	34,723	18,620
	<b>60,482</b>	<b>35,993</b>
<b>Maturity analysis – undiscounted lease payments</b>		
Less than one year	25,759	17,372
One to five years	-	10,190
More than 5 years	-	-
<b>Total undiscounted contractual cash flows</b>	<b>25,759</b>	<b>27,562</b>

## Note 21. Trade and other Payables

	2022 (\$)	2021 (\$)
<b>Current</b>		
HELP Liability to Australian Government	417,277	-
Creditors & Accruals	980,345	1,101,311
Contract liabilities	451,264	482,033
Total current payables	<b>1,848,886</b>	<b>1,583,344</b>
<b>Non-current</b>		
Creditors & Accruals	743,467	875,134
Total non-current payables	<b>743,467</b>	<b>875,134</b>
<b>Total payables</b>	<b>2,592,353</b>	<b>2,458,478</b>

## Note 22. Borrowings

	2022 (\$)	2021 (\$)
<b>Current</b>		
Lease liabilities	160,821	124,829
Total current borrowings	<b>160,821</b>	<b>124,829</b>
<b>Non-current</b>		
Lease liabilities	1,761,664	1,803,030
Total non-current borrowings	<b>1,761,664</b>	<b>1,803,030</b>
Total borrowings	<b>1,922,485</b>	<b>1,927,859</b>
<b>Financing arrangements</b>		
Unrestricted access was available at balance date to the following lines of credit:		
<b>Credit standby arrangements</b>		
Bank overdrafts	20,000	20,000
Used at balance date	-	-
Unused at balance date	<b>20,000</b>	<b>20,000</b>

### Note 22.1. University as a Lessee

	2022 (\$)	2021 (\$)
<b>Current</b>		
Lease liabilities	160,821	124,829
Total current borrowings	<b>160,821</b>	<b>124,829</b>
<b>Non-current</b>		
Lease liabilities	1,761,664	1,803,030
Total non-current borrowings	<b>1,761,664</b>	<b>1,803,030</b>
Total borrowings	<b>1,922,485</b>	<b>1,927,859</b>
<b>Financing arrangements</b>		
Unrestricted access was available at balance date to the following lines of credit:		
<b>Credit standby arrangements</b>		
Bank overdrafts	20,000	20,000
Used at balance date	-	-

## Note 23. Provisions

	2022 (\$)	2021 (\$)
<b>Current provisions expected to be settled within 12 months</b>		
Employee benefits		
Annual leave	188,222	190,607
Long service leave	147,825	47,403
Employee on-costs provision	53,767	38,082
<b>Total current provisions</b>	<b>389,814</b>	<b>276,092</b>
<b>Non-current</b>		
Employee benefits		
Long service leave	59,995	80,101
Employee on-costs provision	9,599	12,816
<b>Total non-current provisions</b>	<b>69,594</b>	<b>92,917</b>

### (a) Movements in provisions

Movements in each class of provision during the financial year are set out below:

2022	Annual Leave (\$)	Study Leave (\$)	Long Service Leave (\$)	Total (\$)
<b>Current</b>				
Carrying amount at start of year	221,104	-	54,988	276,092
Additional provisions recognised	30,115	-	23,652	53,767
Net movement	(32,882)	-	92,837	59,955
Carrying amount at end of year				
<b>Non-current</b>				
Carrying amount at start of year	-	-	92,917	92,917
Additional provisions recognised	-	-	9,599	9,599

## Note 24. Other Liabilities

	2022 (\$)	2021 (\$)
<b>Current</b>		
Fees in Advance	55,291	55,504
<b>Total current other liabilities</b>	<b>55,291</b>	<b>55,504</b>



## Note 25. Reserves and Retained Surpluses

The University has set aside reserves for funding received for which future expenditure is expected as follows:

	2022 (\$)	2021 (\$)
<b>(a) Reserves</b>		
General Reserve Fund, to strengthen the financial viability and sustainability of the University and to mitigate risk.	<b>4,037,705</b>	<b>4,231,537</b>
<b>Movements</b>		
<i>General Reserve Fund</i>		
Balance 1 January	4,231,537	3,929,837
Transfer (to)/from retained earnings	(193,832)	301,700
Transfer (to)/from Other Reserves	-	-
<b>Balance 31 December</b>	<b>4,037,705</b>	<b>4,231,537</b>
Scholarships Grants Reserve, funding through Research Training Program	<b>155,348</b>	-
<b>Movements</b>		
<i>Scholarships Grants Reserve</i>		
Balance 1 January	-	-
Change in accounting policy	-	-
Transfer (to)/from retained earnings	155,348	-
<b>Balance 31 December</b>	<b>155,348</b>	-
Building Fund, to enable the University to establish its own building.	<b>519,550</b>	<b>718,585</b>
<b>Movements</b>		
<i>Building Fund</i>		
Balance 1 January	718,585	676,104
Transfer (to)/from retained earnings	(199,035)	42,481
<b>Balance 31 December</b>	<b>519,550</b>	<b>718,585</b>
Bursary Fund, established to provide funds to award scholarships to students	<b>3,310</b>	-
<b>Movements</b>		
<i>Bursary Fund</i>		
Balance 1 January	-	5,305
Transfer (to)/from retained earnings	3,310	(5,305)
<b>Balance 31 December</b>	<b>3,310</b>	-
Catholic Theological College Fund	<b>65,941</b>	<b>151,604</b>
<b>Movements</b>		
<i>Catholic Theological College Fund</i>		
Balance 1 January	151,604	45,459
Transfer (to)/from retained earnings	(85,663)	106,145
<b>Balance 31 December</b>	<b>65,941</b>	<b>151,604</b>
Australian Religious Archive Fund	<b>5,019</b>	-
<b>Movements</b>		
<i>Australian Religious Archive Fund</i>		
Balance 1 January	-	-
Transfer (to)/from retained earnings	5,019	-
<b>Balance 31 December</b>	<b>5,019</b>	-
Indigenous Theology Fund	<b>114,678</b>	<b>213,298</b>
<b>Movements</b>		
<i>Indigenous Theology Fund</i>		

	2022 (\$)	2021 (\$)
Balance 1 January	213,298	115,706
Transfer (to)/from retained earnings	(98,619)	97,592
<b>Balance 31 December</b>	<b>114,678</b>	<b>213,298</b>
Janette Gray RSM Fund	<b>93,823</b>	<b>125,959</b>
<b>Movements</b>		
<i>Janette Gray RSM Fund</i>		
Balance 1 January	125,959	120,701
Transfer (to)/from retained earnings	(32,136)	5,258
<b>Balance 31 December</b>	<b>93,823</b>	<b>125,959</b>
Leatherland Fund, established to provide funds to award the Leatherland Prize and to support the Dalton McCaughey Library.	<b>10,298</b>	<b>10,270</b>
<b>Movements</b>		
<i>Leatherland fund</i>		
Balance 1 January	10,270	10,266
Transfer (to)/from retained earnings	28	4
<b>Balance 31 December</b>	<b>10,298</b>	<b>10,270</b>
Prizes Fund	<b>1,447</b>	<b>2,825</b>
<b>Movements</b>		
<i>Prizes Fund</i>		
Balance 1 January	2,825	3,563
Transfer (to)/from retained earnings	(1,377)	(738)
<b>Balance 31 December</b>	<b>1,447</b>	<b>2,825</b>
St Athanasius Lectureship Fund	5,961	3,796
<b>Movements</b>		
<i>St Athanasius Lectureship Fund</i>		
Balance 1 January	3,796	3,121
Transfer (to)/from retained earnings	2,165	675
<b>Balance 31 December</b>	<b>5,961</b>	<b>3,796</b>
<b>Total Reserves</b>	<b>5,013,081</b>	<b>5,963,432</b>



<b>(b) Retained surplus</b>		
Movements in retained surplus were as follows:		
Retained surplus at 1 January	(590,629)	(247,427)
Net operating result for the year	(1,329,993)	59,224
<i>Add (Less) transfer (to) from General Reserve Fund</i>	193,832	(156,314)
<i>Add (Less) transfer (to) from Scholarships Grants Reserve</i>	(155,348)	-
<i>Add (Less) transfer (to) from Building Fund</i>	199,035	(42,481)
<i>Add (Less) transfer (to) from Bursary Fund</i>	(3,310)	5,305
<i>Add (Less) transfer (to) from Catholic Theological College Fund</i>	85,663	(106,145)
<i>Add (Less) transfer (to) from Australian Religious Archive Fund</i>	(5,019)	-
<i>Add (Less) transfer (to) from Indigenous Theology Fund</i>	98,619	(97,592)
<i>Add (Less) transfer (to) from Janette Gray RSM Fund</i>	32,136	(5,258)
<i>Add (Less) transfer (to) from Leatherland Fund</i>	(28)	(4)
<i>Add (Less) transfer (to) from Prizes Fund</i>	1,377	738
<i>Add (Less) transfer (to) from St Athanasius Lectureship Fund</i>	(2,165)	(675)
<b>Retained surplus at 31 December</b>	<b>(1,475,830)</b>	<b>(590,629)</b>

## Note 26. Key Management Personnel Disclosures

In accordance with the Ministerial Directions issued by the Minister for Finance under the *Financial Management Act 1994* (FMA), the following disclosures are made regarding responsible persons for the reporting period.

**(a) Names of responsible persons and executive officers**

The University of Divinity is accountable to the Minister for Training and Skills and Minister for Higher Education. The persons who held the positions of the relevant Minister during 2021 are as follows:

Minister for Training and Skills, Minister for Higher Education and Minister for Agriculture  
The Hon. Gayle Tierney, MP 1 January 2022 to 31 December 2022

The following persons were responsible persons and executive officers of the University of Divinity during the financial year:

Graeme Blackman (Chancellor); Gabrielle McMullen (Deputy Chancellor); Peter Sherlock (Vice-Chancellor); Frank Rees (Chair of the Academic Board); Jeanette Baird; Annette Braunack-Mayer; Avril Hannah-Jones; Anne Hunt; San Lian; Terry McCredden; Robert Mitchell; Robert Morsillo; Janette Phelan; Natalie Sims; Janet Turpie-Johnstone.

**(b) Other key management personnel**

There were no other persons who had authority and responsibility for planning, directing and controlling the activities of the University of Divinity during the financial year.

**(c) Remuneration of Board Members and Executives**

Income paid or payable, or otherwise made available, to Board Members by the entity and related parties in connection with the management of affairs of the entity:

	2022 (\$)	2021 (\$)
<b>Remuneration of Board Members</b>		
Nil to \$9,999	11	13
\$10,000 to \$19,999	2	-
<b>Remuneration of executive officers</b>		
\$50,000 to \$59,999	1	1
\$140,000 to \$149,999	-	1
\$270,000 to \$279,999	1	-
\$290,000 to \$299,999	-	1

Total remuneration paid to the Vice-Chancellor during the 2022 reporting period was \$270,371 (2021:\$295,132)

**(d) Key management personnel compensation**

	2022 (\$)	2021 (\$)
Short-term employee benefits	326,704	449,207
Post-employment benefits	33,394	47,005
<b>Total key management personnel compensation</b>	<b>360,098</b>	<b>496,212</b>

## Note 27. Remuneration of Auditors

	2022 (\$)	2021 (\$)
<b>Audit services</b>		
Fees paid to <i>McLean Delmo Bentleys Audit Pty Ltd</i> and <i>Saward Dawson</i>		
Audit and review of financial reports and other audit work	26,400	15,200
Other services	4,350	6,150
<b>Total remuneration</b>	<b>30,750</b>	<b>21,350</b>

## Note 28. Contingencies

At the date of this report there are no contingent liabilities.

## Note 29. Subsequent Events

Since the end of the financial year, there have been no significant subsequent events that would materially affect the financial statements.

## Note 30. Commitments

### (a) Capital commitments

As at 31 December 2022 the University of Divinity had outstanding capital commitments of \$nil (2021 \$nil).

### (b) Lease commitments

Refer to Note 22 for lease liability commitments.

## Note 31. Reconciliation of Operating Result after Income Tax To Net Cash Inflow From Operating Activities

	2022 (\$)	2021 (\$)
Operating result for the year	(979,885)	(255,811)
Depreciation and amortisation	228,822	239,721
Gain on disposal of Right-of-use assets	-	(10,702)
Loss on disposal of Fixed Assets	-	83,820
Dividends reinvested	(115,941)	(69,921)
Increase (Decrease) for Annual Leave	(2,767)	17,260
Increase (Decrease) for Long Service Leave	93,166	(16,058)
Increase (Decrease) for Study Leave	-	-
Decrease (Increase) in trade debtors	(47,691)	196,186
Decrease (Increase) in other operating assets	(14,500)	(9,144)
Increase (Decrease) in trade and other payables	133,874	1,025,524
Increase (Decrease) in other operating liabilities	(213)	31,408
<b>Net cash inflow (outflow) from operating activities</b>	<b>(705,135)</b>	<b>1,232,283</b>

## Note 32. Acquittal of Australian Government Financial Assistance

32.1 Higher Education Loan Programs	Notes	FEE-HELP		Total	
		2022 (\$)	2021 (\$)	2022 (\$)	2021 (\$)
Financial assistance received in cash during the reporting period (total cash received from the Australian Government for the Programs)	4a(b)	4,262,091	5,301,730	4,262,091	5,301,730
Net accrual adjustments		(58,806)	(272,640)	(58,806)	(272,640)
<b>Revenue for the period</b>		<b>4,203,285</b>	<b>5,029,090</b>	<b>4,203,285</b>	<b>5,029,090</b>
Surplus / (deficit) from the previous year		58,011	330,651	58,011	330,651
<b>Total revenue including accrued revenue</b>		<b>4,261,296</b>	<b>5,359,741</b>	<b>4,261,296</b>	<b>5,359,741</b>
Less expenses including accrued expenses		4,262,091	5,301,730	4,262,091	5,301,730

<b>Surplus / (deficit) for reporting period</b>		<b>(795)</b>	<b>58,011</b>	<b>(795)</b>	<b>58,011</b>
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32.2 Research Training Program	Notes	RTP		Total	
		2022 (\$)	2021 (\$)	2022 (\$)	2021 (\$)
Financial assistance received in cash during the reporting period (total cash received from the Australian Government for the Programs)		636,255	819,979	636,255	819,979
Net accrual adjustments		-	-	-	-
<b>Revenue for the period</b>	4a(c)	<b>636,255</b>	<b>819,979</b>	<b>636,255</b>	<b>819,979</b>
Surplus / (deficit) from the previous year		(546,422)	(344,360)	(546,422)	(344,360)
<b>Total revenue including accrued revenue</b>		<b>89,833</b>	<b>475,619</b>	<b>89,833</b>	<b>475,619</b>
Less expenses including accrued expenses		480,907	1,022,041	480,907	1,022,041
<b>Surplus / (deficit) for reporting period</b>		<b>(391,074)</b>	<b>(546,422)</b>	<b>(391,074)</b>	<b>(546,422)</b>

32.3 Research Support Program	Notes	RSP		Total	
		2022 (\$)	2021 (\$)	2022 (\$)	2021 (\$)
Financial assistance received in cash during the reporting period (total cash received from the Australian Government for the Programs)		468,936	1,187,736	468,936	1,187,736
Net accrual adjustments		-	-	-	-
<b>Revenue for the period</b>	4a(c)	<b>468,936</b>	<b>1,187,736</b>		<b>1,187,736</b>
Surplus / (deficit) from the previous year		-	-	-	-
<b>Total revenue including accrued revenue</b>		<b>468,936</b>	<b>1,187,736</b>	<b>468,936</b>	<b>1,187,736</b>
Less expenses including accrued expenses		468,936	1,187,736	468,936	1,187,736
<b>Surplus / (deficit) for reporting period</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

32.4 Australian Research Council Grants	Notes	Discovery		Total	
		2022 (\$)	2021 (\$)	2022 (\$)	2021 (\$)
Financial assistance received in cash during the reporting period (total cash received from the Australian Government for the Programs)		-	3,690	-	3,690
Net accrual adjustments		-	-	-	-
<b>Revenue for the period</b>	4a(e)	<b>-</b>	<b>3,690</b>	<b>-</b>	<b>3,690</b>
Surplus / (deficit) from the previous year		-	-	-	-
<b>Total revenue including accrued revenue</b>		<b>-</b>	<b>3,690</b>	<b>-</b>	<b>3,690</b>
Less expenses including accrued expenses		-	3,690	-	3,690
<b>Surplus / (deficit) for reporting period</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Note 33. Financial Instruments

33.1 Interest Rate Exposure and Maturity Analysis of Financial Assets										
			Interest rate exposure (\$)			Past due by (\$)				
	Weighted average effective interest rate (%)	Carrying amount	Fixed interest rate	Variable interest rate	Non-interest bearing	Less than 1 month	1-3 months	3 months – 1 year	1-5 years	
2022										
Cash and cash equivalents	1.50%	1,044,512	84,584	601,000	358,928	-	-	-	-	
Receivables	-	214,257	-	-	-	110,846	13,690	89,721	-	
Other financial assets at fair value	-	4,546,024	-	-	4,546,024	-	-	-	-	
Total financial assets	-	5,804,792	84,584	601,000	4,904,951	101,093	110,846	89,721	-	
2021										
Cash and cash equivalents	0.12%	1,779,065	84,584	1,134,771	559,710	-	-	-	-	
Receivables	-	166,566	-	-	-	101,093	65,473	-	-	
Other financial assets at fair value	-	4,940,855	-	-	4,940,855	-	-	-	-	
Total financial assets	-	6,886,486	84,584	1,134,771	5,500,565	101,093	65,473	-	-	





The following table discloses the contractual maturity analysis for the University's financial liabilities:

33.2 Interest rate exposure and maturity analysis of financial liabilities									
Interest rate exposure (\$)				Maturity dates					
	Weighted average effective interest rate (%)	Nominal amount	Fixed interest rate	Variable interest rate	Non-interest bearing	Less than 1 month	1-3 months	3 months – 1 year	1-5 years
<b>2022</b>									
Payables	-	2,592,353	-	-	2,592,353	1,848,886	-	-	743,467
Total Financial Liabilities	-	<b>2,592,353</b>	-	-	<b>2,592,353</b>	<b>1,848,886</b>	-	-	<b>743,467</b>
<b>2021</b>									
Payables	-	2,458,478	-	-	2,458,478	1,583,344	-	-	875,134
Total Financial Liabilities	-	<b>2,458,478</b>	-	-	<b>2,458,478</b>	<b>1,583,344</b>	-	-	<b>875,134</b>

The following table discloses the impact on net operating result and equity for each category of financial instrument held by the University at year-end as presented to key management personnel, if the movements disclosed in Note 2 (d) were to occur.

33.3 Market risk exposure										
			Interest rate risk (\$)				Other price risk (\$)			
			-1% (100 basis points)		1% (100 basis points)		-10%		10%	
	Carrying amount (\$)	Profit	Equity	Profit	Equity	Profit	Equity	Profit	Equity	
2022										
Financial assets:										
Cash and cash equivalents	1,044,512	(10,445)	(10,445)	10,445	10,445	-	-	-	-	-
Receivables	214,257	-	-	-	-	-	-	-	-	-
Other financial assets at fair value	4,546,024	-	-	-	-	(454,602)	(454,602)	454,602	454,602	454,602
Financial liabilities										
Payables	2,592,353	-	-	-	-	-	-	-	-	-
Total increase/(decrease)		(10,445)	(10,445)	10,445	10,445	(454,602)	(454,602)	454,602	454,602	454,602
2021										
Financial assets:										
Cash and cash equivalents	1,779,065	(17,791)	(17,791)	17,791	17,791	-	-	-	-	-
Receivables	166,566	-	-	-	-	-	-	-	-	-
Other financial assets at fair value	4,940,855	-	-	-	-	(494,085)	(494,085)	494,085	494,085	494,085
Financial liabilities										
Payables	2,458,478	-	-	-	-	-	-	-	-	-
Total increase/(decrease)		(17,791)	(17,791)	17,791	17,791	(494,085)	(494,085)	494,085	494,085	494,085



## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2022

### Certification

In our opinion:

The attached financial statements of the **University of Divinity** present fairly the financial performance for the year ended 31 December 2022 and the financial position as at 31 December 2022.

The attached financial statements and notes comply with the Financial Management Act 1994 and with Australian equivalents to International Financial Reporting Standards (A-IFRS), Australian Accounting Standards (AAS and AASB standards) and other mandatory reporting requirements, including the requirements of the Department of Education and Training, Financial Reporting Directions, Standing Directions and Business Rules and the Australian Charities and Not-For-Profits Commission Act 2012.

At the date of this certification, there are reasonable grounds to believe that the University of Divinity will be able to pay its debts as and when they fall due; and the amount of Australian Government financial assistance expended during the reporting period was for the purposes for which it was intended and the University of Divinity has complied fully with the requirements of applicable legislation, contracts, agreements and various programme guidelines in making expenditure that apply to the Australian Government financial assistance identified in these financial statements.

The University of Divinity charged Student Services and Amenities Fees strictly in accordance with the Higher Education Support Act 2003 and the Administration Guidelines made under the Act. Revenue from the fee was spent strictly in accordance with the Act and only on services and amenities specified in subsection 19-38(4) of the Act.

In addition, we are not aware at the date of signing these statements of any circumstances which would render any particulars included in the statements to be misleading or inaccurate.



**Dr Graeme L Blackman AO**  
Chancellor  
8 March 2023



**Professor Peter Sherlock**  
Vice-Chancellor  
8 March 2023



**Mr Jason Gu**  
Financial Controller  
8 March 2023



## University of Divinity

ABN: 95 290 912 141

### Auditor's Independence Declaration

In accordance with the requirements of section 60.40 of the *Australian Charities and Not-for-Profits Commission Act 2012*, as auditor of University of Divinity for the year ended 31 December 2022, I declare that, to the best of my knowledge and belief, there have been:

- a. No contraventions of the auditor independence requirements of section 60.40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- b. No contraventions of any applicable code of professional conduct in relation to the audit.

  
Saward Dawson



Jeffrey Tulk  
Partner

Dated: 14 March 2023

Blackburn VIC

20 Albert St, Blackburn VIC 3130  
PO Box 1212, Blackburn North VIC 3130  
T +61 3 9894 2500 F +61 3 9894 1622  
[contact@sawarddawson.com.au](mailto:contact@sawarddawson.com.au)  
[sawarddawson.com.au](http://sawarddawson.com.au)



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## University of Divinity

ABN: 95 290 912 141

### Independent Audit Report to the members of the University of Divinity

#### Report on the Audit of the Financial Report

##### Opinion

We have audited the accompanying financial report of the University of Divinity (the University), which comprises the statement of financial position as at 31 December 2022, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory notes, and the certification on behalf of the Council.

In our opinion, the financial report of the University of Divinity is in accordance with the University of Divinity Act 1910, the Financial Management Act 1994, the Higher Education Support Act 2003, the requirements of the Department of Education and Training, and the Australian Charities and Not-for-profits Commission Act 2012, including:

- (i) giving a true and fair view of the University's financial position as at 31 December 2022 and of its financial performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

##### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the University in accordance with the auditor independence requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Responsibilities of the Council for the Financial Report

The Council is responsible for the preparation of the financial report that gives a true and fair presentation of the financial report in accordance with Australian Accounting Standards, the provisions of the University of Divinity Act 1910, the Financial Management Act 1994, the Higher Education Support Act 2003, the requirements of the Department of Education and Training, and Division 60 of the Australian Charities and Not-for-profits Commission Act 2012. The Council responsibility also includes such internal control as the Council determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

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## University of Divinity

ABN: 95 290 912 141

### Independent Audit Report to the members of the University of Divinity

In preparing the financial report, the Council is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the University's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Council.
- Conclude on the appropriateness of the Council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the University to cease to continue as a going concern.

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## University of Divinity

ABN: 95 290 912 141

### Independent Audit Report to the members of the University of Divinity

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Saward Dawson*  
Saward Dawson

*Jeffrey Tulk*

Jeffrey Tulk  
Partner

Blackburn VIC

Dated: 14 March 2023

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