



ANNUAL REPORT 2021



UNIVERSITY OF DIVINITY

Annual Report

For the year ended 31 December 2021

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DISCLOSURE INDEX

The annual report of the University of Divinity is prepared in accordance with:

AASB Australian Accounting Standards Board

ETRA Education and Training Reform Act 2006

FMA Financial Management Act 1994

FRD Financial Reporting Directions

SD Standing Directions 2018 Under the Financial Management Act 1994

VAGO VAGO 2003 Report on Public Sector Agencies

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37.	ETRA s3.2.8	Statement about compulsory non-academic fees, subscriptions, and charges payable in 2021	32
38.	PAEC	Financial and other information relating to the university's international operations	n/a
39.	University Commercial Activity Guidelines	<ul style="list-style-type: none"> Summary of the university commercial activities If the university has a controlled entity, include the accounts of that entity in the university's Annual Report. 	n/a
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Thursday, 10 March 2022

Minister for Training and Skills and Minister for Higher Education
2 Treasury Place
East Melbourne, Victoria 3002

Dear Minister,

In accordance with the requirements of regulations under the Financial Management Act 1994, I am pleased to submit for your information and presentation to Parliament, the University of Divinity Annual Report for the year ending 31 December 2021.

The Annual Report was approved by the University of Divinity Council on 9 March 2022.

Yours sincerely

Dr Graeme L Blackman AO FTSE FAICD
Chancellor

University of Divinity
divinity.edu.au
CRUC05 01037A
ABN 95 290 912 141

enquiries@divinity.edu.au
+61 3 9853 3177
90 Albion Road
Box Hill VIC 3128, Australia



SECTION A

The University



CHANCELLOR STATEMENT

In 2021 the University of Divinity completed its tenth year of operation with University title. On 1 July 2021, the University was made an Australian University by TEQSA as part of the implementation of the new Provider Category Standards under the national Higher Education Standards Framework. This further recognition of the University's performance will see the institution continue to operate with a specialised focus in theology, ministry and associated disciplines, with self-accrediting authority in the broad field of society and culture, and new targets in relation to research.

The two major highlights of 2021 were the relocation of the University's main premises to the beautiful St Paschal Estate in Box Hill, and the establishment of the School of Indigenous Studies. It was a particular delight to welcome Minister Tierney to St Paschal's to announce the Victorian Government's support for these initiatives through a grant under the Victorian Higher Education State Investment Fund.

The creation of the School of Indigenous Studies is an historic moment not only for the University of Divinity but for the discipline of theology internationally. It follows several years of planning and consultation with Aboriginal and Torres Strait Islander people to discern the best way to engage in Indigenous theological education, research and community engagement. Led by a team of Indigenous staff and supported by an advisory group of Indigenous leaders, the School will create new opportunities for both Indigenous and non-Indigenous staff, students and graduates.

As the COVID-19 pandemic continued throughout 2021, the University built on the flexible learning and teaching practices and support systems that were developed in 2020. The continued success of the University's initiatives in education and research is a tribute to the resilience of our staff and students during the many challenges to work, study and health in all areas of our society.

In May 2021 the Council unanimously resolved to reappoint Professor Peter Sherlock for a third term as Vice-Chancellor, through to the end of 2026. Professor Sherlock commenced as inaugural Vice-Chancellor in April 2012 and through his visionary leadership over the last decade he has established and sustained the University's reputation for student engagement, innovation in education and quality in research.

I record the University's gratitude to Mr Nick Fels and the Reverend Carolyn Francis, who finished their terms as members of the University Council this year, and to Captain Richard Parker (Principal, Eva Burrows College), Reverend Associate Professor Graham Hill (Principal, Stirling College), and Reverend Lynette Leach (Chair, Stirling College Board) who concluded in their roles in the University's Colleges.

Dr Graeme Blackman AO FTSE FAICD

CHANCELLOR

9 March 2022



VICE-CHANCELLOR STATEMENT

I write this overview of the University's operations in 2021 from the University's new home at the St Paschal Estate in Box Hill, and pay my respects to the Wurundjeri people of the Kulin nations, the traditional owners of the land.

In 2021 the University of Divinity has demonstrated resilience in its response to the pandemic and innovation in education and research.

Major highlights of the year detailed in this Annual Report include:

- Establishment of the University's new home at the St Paschal Estate in Box Hill, including completion of property renovations with assistance of a grant from the Victorian Higher Education State Investment Fund, with facilities for teaching, research and events which will facilitate growth for many years to come
- First year of operation of the Professional Supervision Program, providing professionally recognised, academically challenging qualifications for professional supervisors which respond to a critical recommendation of the Royal Commission into Institutional Responses to Child Sexual Abuse relevant to religious organisations
- Creation and implementation of the Extraordinary Large Grants scheme to develop four major research projects, delivering original research and building research capacity
- Establishment of the School of Indigenous Studies, representing the most significant intervention in theological education in this land since European colonisation.

These developments position the University to meet its strategic objectives in 2022 and beyond, and consolidate its role as the leading provider of theological education and research in Australia.

The University's response to the global pandemic stabilised during 2021 with development of new strategies for online and blended learning, and agility in ensuring compliance with changing public health directives with the emergence of new coronavirus variants. The closure of Australia's international borders throughout the year continued to impact the University's enrolments with most new international students preferring to wait for a resumption of onshore activities rather than studying online, although this impact has been minimal relative to most of the Australian University sector. The University looks forward to welcoming back international students to onshore study in 2022.

Engagement with government and with the sector has continued to strengthen in 2021. This has included participation in regular meetings of the Victorian Vice-Chancellors' Committee and the Victorian Department of Education and Training, becoming a member of Independent Higher Education Australia, and provision of leadership of the peak body for theological education, the Council of Deans of Theology (Chair: Professor Peter Sherlock) and of the professional association for theology, ANZATS (President: Professor Mark Lindsay).

Staff at the University continue to make impressive contributions to the wider community disproportionate to the University's size. This includes interventions through seminars, conferences and the media in policy debates about religious freedom, justice for Indigenous peoples, gender equity and human wellbeing, drawing on research expertise in biblical and theological studies. The widespread adoption of online meeting technologies has assisted the

University's Colleges in developing outreach programs which engage with faith-based communities to stimulate conversation about the future of religious belief and practice and the contemporary implications of ancient Christian traditions.

In 2020 the University Council adopted a deficit budget for 2021, recognising major changes in the University's business model to adapt to accelerated change in theology, ministry and higher education delivery due to the pandemic, and to support the University's strategic goals to establish a new campus in Box Hill and to launch the School of Indigenous Studies. Thanks to the generous support of donors and grants or relief packages from the Commonwealth and Victorian Governments, the University's financial performance in 2021 has been significantly ahead of budget, producing a small reportable surplus.

During 2021 the University resolved on a number of new initiatives to promote growth in future years, to ensure realisation of the University's Vision and Mission, and to support financial sustainability. These have included:

- development of new awards for commencement in 2023 or 2024 to reach new markets and to respond to emerging employer needs in areas such as spiritual care
- inviting institutions to apply to join the University as Colleges, to consolidate and grow a national network of ecumenical theological institutes
- growing the University's General Reserve Fund and improving management of investments
- creating strategies to encourage donors and philanthropic bodies to support new developments at the University, especially in Indigenous theologies.

The University could not deliver its objectives without the support of its partners and Colleges and the dedication of its academic and professional staff. As I complete ten years of service as Vice-Chancellor, I pay tribute to the collaboration and collegiality of the members of the University Executive in particular, and to the commitment and capability of staff across the University and its Colleges in an extraordinary moment in our history.

Professor Peter Sherlock

VICE-CHANCELLOR

9 March 2022




ABOUT THE UNIVERSITY

The University promotes the highest standards of scholarship in theology, philosophy, ministry, spirituality and counselling in order to address the issues of the contemporary world. For more than a century the University has successfully delivered world-standard research and educated tens of thousands of graduates for ministry, work and service in a wide range of contexts around the globe.

The University of Divinity is constituted by the *University of Divinity Act 1910* of the Parliament of Victoria. Under the Act, the University of Divinity is accountable to the Minister for Training and Skills and Minister for Higher Education, the Hon Gayle Tierney MP.

Section 4 of the Act establishes the objectives of the University:

- 
- (a) the pursuit of the highest standards in teaching and research in Divinity and associated disciplines;
 - (b) the offering to scholars and students of Divinity the opportunity to anchor faith in understanding, and in a spirit of dialogue to engage with society;
 - (c) to respect, encourage, challenge and inform students who come to the University to learn;
 - (d) to respond to the academic needs of the churches, and to promote their integrity;
 - (e) to address issues from a sound and reasoned theological viewpoint and to offer society opportunities for dialogue with traditions and values that have been refined over centuries;
 - (f) to aid, by research and other appropriate means, the advancement and development of knowledge and its practical application to the churches, wider academic and community life, and public policy;
 - (g) to confer degrees, diplomas and certificates and other awards in Divinity and associated disciplines.

The Act establishes the University's governance:

- The University Council is the governing authority of the University, empowered to confer degrees and award diplomas and certificates in Divinity and its associated disciplines and to pursue the objects of the Act.
- The Academic Board oversees academic programs and ensures the quality of all courses of study, and is accountable to the University Council.
- The Vice-Chancellor is the chief executive officer of the University, accountable to the University Council.

A Collegiate University

The University's collegiate system forms one of the world's most significant and enduring ecumenical collaborations, embracing Catholic, Protestant and Orthodox traditions and welcoming students of all faiths and none. Together, the Colleges of the University serve a diverse range of multicultural communities in Victoria, across Australia and around the world, equipping graduates to serve others.

Each College is a unique learning community, supported by one or more churches or religious orders. Under Section 23 of the Act and Regulation 3: Colleges, the Council may authorise an institution to become a College of the University. The Collegiate Agreement establishes a contractual relationship between that College and the University. Through this relationship, academic staff and students of the College become members of the University, and the College may apply to the Academic Board for accreditation to offer awards of the University.

The University of Divinity partners with over thirty churches, religious orders and faith-based agencies. These provide material support to the University by appointing members of the University Council and by resourcing the University's Colleges through provision of land, property, staff and funds. In return, the University delivers education and research which support the mission of its partners.

Six partners appoint members of the University Council under the Act:

- Anglican Church of Australia (Province of Victoria)
- Baptist Union of Victoria
- Churches of Christ in Victoria and Tasmania
- Lutheran Church of Australia
- Roman Catholic Church in Victoria
- Uniting Church in Australia (Synod of Victoria and Tasmania).

Australian Lutheran College

- Lutheran Church of Australia

Catholic Theological College

- Australian Region of Salvatorians (Society of the Divine Saviour)
- Catholic Archdiocese of Hobart
- Catholic Archdiocese of Melbourne
- Catholic Diocese of Ballarat
- Catholic Diocese of Sale
- Catholic Diocese of Sandhurst
- Conventual Franciscan Friars (Australia)
- Dominican Friars (Australia, New Zealand, Solomon Islands, Papua New Guinea)
- Missionaries of God's Love Priests and Brothers
- Missionary Oblates of Mary Immaculate (Australia)
- Salesians of Don Bosco (Australia-Pacific)
- Society of Jesus: Australian Province



Eva Burrows College

- The Salvation Army Australia

Morling College

- Association of Baptist Churches in New South Wales and Australian Capital Territory
- Baptist Union of Western Australia

Pilgrim Theological College

- Uniting Church in Australia (Synod of Victoria and Tasmania)

St Athanasius College

- Coptic Orthodox Diocese of Melbourne and Affiliated Regions

Stirling College

- Churches of Christ in Victoria and Tasmania

Trinity College Theological School

- Anglican Diocese of Ballarat
- Anglican Diocese of Bendigo
- Anglican Diocese of Gippsland
- Anglican Diocese of Melbourne
- Anglican Diocese of Wangaratta

Whitley College

- Baptist Union of Victoria

Yarra Theological Union

- Blessed Sacrament Congregation: Province of the Holy Spirit
- The Carmelites: Province of Our Lady Help of Christians
- The Congregation of the Passion
- Franciscan Friars: Province of the Holy Spirit
- Missionaries of the Sacred Heart Australia
- The Redemptorists of Australia and New Zealand
- Society of the Catholic Apostolate (Pallottines): Australian Region
- Society of the Divine Word: Australian Province

VISION AND MISSION

Vision Together we empower our learning community to address the issues of the contemporary world through critical engagement with Christian theological traditions.

Mission We fulfil our vision through:

- excellence in learning, teaching, and research,
- growth of our resources and capacity, and
- engagement with the churches and community in Australia and internationally.

Graduate Attributes

The University of Divinity has five Graduate Attributes which shape all courses of study and establish the University's aspirations for each of its graduates:

Learn Graduates are equipped for critical study, especially of Christian texts and traditions.

Articulate Graduates articulate theological insight and reflection.

Communicate Graduates communicate informed views through structured argument.

Engage Graduates engage with diverse views, contexts and traditions.

Serve Graduates are prepared for the service of others.



STRATEGIC PLAN 2025

In 2015 the University adopted a ten-year Strategic Plan, overseen by the University Council and led by the University Executive. The plan includes:

- The University's Vision, Mission and five Strategic Aims for 2025
- Ten principles which guide decisions and actions
- Organisation of goals into five pillars (Education, Research, Governance and Relationships, People and Resources, University-Wide Goals)
- Specific targets for 2025 for each goal.

The report below summarises work undertaken in 2021 towards fulfilment of the Strategic Plan. While the global pandemic continued to inhibit progress in some areas, overall the University has made strong progress in all five Pillars and commenced work on addition of new strategic goals including addition of new Colleges. Further detail on specific goals can be found throughout this Annual Report.

Strategic Aims 2025

In 2025 the University of Divinity, a collegiate University, will be:

- 1) an ecumenical community of scholars with a shared commitment to the University's Vision and Mission
- 2) delivering research and other evidence-based resources for agencies, church, community, government, academy and media
- 3) formed of people, partnerships and structures that communicate with, challenge, and transform twenty-first century societies
- 4) flexible, agile and visionary in its activities, producing sustainable programs
- 5) engaged with the Strategic Plan and able to demonstrate that its goals are being achieved.

PILLAR 1: EDUCATION

1. Ensure the University's educational offering is responsive to contemporary needs, challenges and trends
2. Build a community of scholars to improve collaboration and quality
3. Embed engagement with students and key stakeholders in reviewing and improving educational offerings
4. Build digital learning capability and educational innovation

Outcomes in 2021:

- First intake into the Bachelor of Counselling
- Launch of the Professional Supervision program
- Benchmarking exercise on assessment grading
- Teaching Conference, with focus on academic integrity

- Annual Student Survey established
- Professional accreditation for Counselling and Professional Supervision awards
- Implementation of TELAS framework to review online delivery
- Creation of roles of Professor of Higher Education and Senior Lecturer in Higher Education

PILLAR 2: RESEARCH

5. Research Performance Framework lifts research output and performance
6. Research Themes inform the University's research activity and foster collaboration
7. School of Graduate Research
8. Improve the University's performance on ERA (2023) and EI (2024) through better reporting and evaluation
9. Position the University in the international and public arena of debate and engagement

Outcomes in 2021:

- Establishment of Research Strategy Committee
- Renewal of research output benchmarks for research activity and supervision
- Large Grants totalling \$450,000 awarded to four research projects
- Establishment of School of Graduate Research Committee
- Completion of new supervision training program
- Development of new research repository
- New partnerships with NIODA (National Institute for Organisational Dynamics Australia) and ISCAST (Institute for the Study of Christianity in an Age of Science and Technology)

PILLAR 3: GOVERNANCE AND RELATIONSHIPS

10. Utilise relationships and networks to improve education and research outcomes
11. Governance and business framework to enable and drive collaborative activity
12. Ensure University Committees are fit for strategic purpose

Outcomes in 2021:

- University members leading the Victorian Council of Churches, Council of Deans of Theology, and Australian and New Zealand Association of Theological Scholars
- Review of Collegiate Agreements with all Colleges
- Appointment of College Principals to Council Committees
- Creation of People and Culture Committee



PILLAR 4: PEOPLE AND RESOURCES

13. Staff have clear roles and expectations and are equipped to deliver strategic outcomes
14. Optimise business and IT systems as key resources
15. Develop collaborative vision for University Library systems and resources
16. Contemporary marketing strategies improve visibility and grow enrolments across the whole University
17. To establish a long-term home for the University at the St Paschal Estate

Outcomes in 2021:

- Review of Research and Academic Programs staff roles completed
- Development of University-wide staff strategy commenced
- Creation of new online processes to replace manual forms
- Library workshop held with owners and librarians
- All libraries now participating in the University Libraries Agreement
- Marketing strategy and enrolment growth strategy designed and implemented
- Property renovations completed and University's offices relocated
- First University Graduation Ceremony held in St Paschal Chapel

PILLAR 5: UNIVERSITY-WIDE GOALS

18. Indigenous Theologies
19. Gender and Theology
20. Changing Culture: Responding to the Royal Commission
21. Climate Change and Sustainability

Outcomes in 2021:

- Employment of two Indigenous staff (1.4 FTE)
- Launch of the School of Indigenous Studies
- Creation of gender and theology taskforce
- First graduations from Professional Supervision Program
- Relocation to St Paschal Estate completed and sustainability targets met

SECTION B

Governance



Figure 1: University Organisational Chart

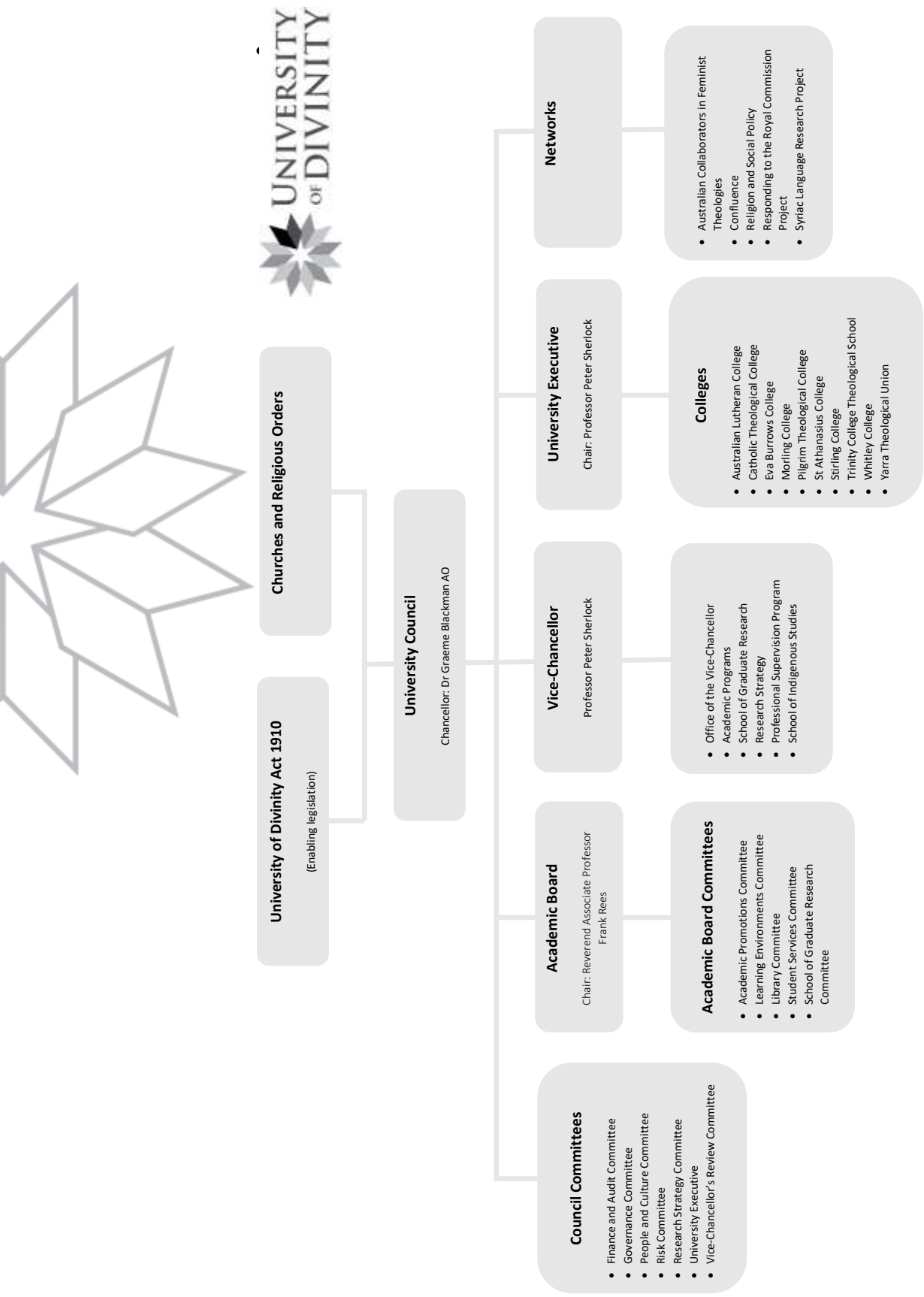


Figure 2: Council and Committee Organisation Structure

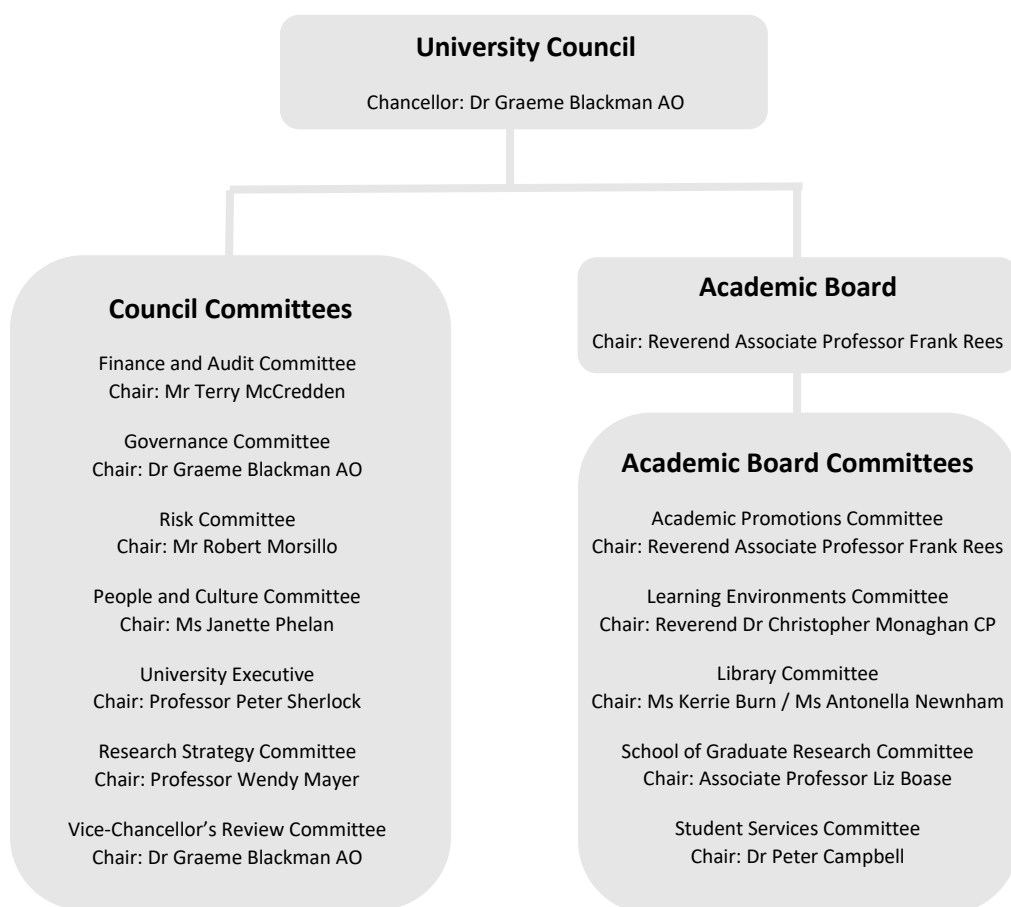


Figure 3: University and Office of the Vice-Chancellor Senior Officers

Vice-Chancellor Professor Peter Sherlock							
Office of the Vice-Chancellor				Academic Programs	School of Graduate Research	Research Strategy	
Chief of Staff: Anjali Antoniotti				Dean: Dr Maggie Kappelhoff	Dean: Associate Professor Liz Boase	Dean: Professor Wendy Mayer	
Operations	Finance	Information Technology	Governance				
Operations Manager: Meg Nelson	Financial Controller: Jason Gu	IT Manager: Rohan Edmeades	University Secretary: Anjali Antoniotti				

THE UNIVERSITY COUNCIL

The Council is the governing body of the University of Divinity. The responsibilities, functions and powers of the Council are prescribed under Section 6 of the Act. The Chancellor is the Chair of the Council. The Council has seven committees established under Regulation 1: General Provisions to assist in discharging its responsibilities, which include a mixture of internal and external members.

2021 Highlights

- Establishment of the School of Indigenous Studies
- Review and reappointment of Professor Peter Sherlock as Vice-Chancellor for a third term of five years (2022-2026)
- Completion of the University's relocation to the St Paschal Estate, Box Hill, including release of funding for stage two of renovation works
- Approval of the 2021 inaugural Extraordinary Large Grants Scheme to drive research performance
- Strategy workshop on the University's change of provider category to Australian University from 1 July 2021
- Obtaining membership of Independent Higher Education Australia (IHEA)
- Approval of the 2022 Budget and Business Plan

Membership of the Council

The membership of the Council is determined by Sections 7 and 8 of the Act. The Council commenced the year with 15 members and 1 vacancy, and completed the year with 13 members and 3 vacancies. During 2021 Council farewelled Nick Fels and Carolyn Francis on completion of their terms.

At the end of 2021 there are 11 external and 2 internal members. The Council retains gender balance among its membership, ending the year with 7 women and 6 men.

Eight meetings of the Council were held in 2021, seven of which were held via videoconference due to pandemic restrictions. In addition, Council members attended several online strategy workshops, the onsite graduation ceremonies in March and November, and the online graduation ceremony in December.

Figure 4: 2021 Membership of the University Council

	Full Name	Position	Date of first appointment (total years)	Term of current appointment	Appointing body	MP or MLA	Expertise			Relevant qualifications and experience
							Finan- cial	Comm- ercial	Higher Ed	
1	Dr Graeme Leslie Blackman AO FTSE FAICD	Chancellor	1989 (33)	3 years ending 31 Dec 2023	External, appointed by the Anglican Church	No	Yes	Yes	Yes	BSc, BD, MTheol, PhD; Chairman, National Stem Cell Foundation of Australia; Chairman, Leading Age Services Australia; Council Member, Trinity College University of Melbourne
2	Emeritus Professor Gabrielle Lucy McMullen AM	Deputy Chancellor	10 Mar 2016 (6)	3 years ending 31 Dec 2023	External, appointed by the Roman Catholic Church	No	No	No	Yes	BSc(Hons), PhD; Fellow of the Royal Australian Chemical Institute; Director, Mercy Ministry Companions; Chair, Diocese of Sale Catholic Education Ltd; Chair, Australian Catholic Council for Pastoral Research; President, Australian Association of von Humboldt Fellows; Member, Divine Word University Council
3	Professor Peter David Sherlock	Vice-Chancellor	16 Apr 2012 (10)	5 years ending 31 Dec 2026	Internal (staff)	No	No	No	Yes	BA(Hons), MA, DPhil; Trustee, St Paul's Cathedral Music Foundation; Chair, Council of Deans of Theology; Treasurer, Australian and New Zealand Association of Medieval and Early Modern Studies
4	Rev'd Associate Professor Frank Rees	Chair of the Academic Board	1 Jan 2017 (5)	3 years ending 31 Dec 2022	Internal (staff)	No	No	No	Yes	BA (Hons), MA, BD (Hons), MTheol (Hons), DipEd, PhD, CertGIA; Chair of the Baptist World Alliance Commission on Baptist Doctrine and Christian Unity (2016-20); Executive Member, Theological Education Committee, Asia Pacific Baptist Federation; Trustee, The Gospel Hall Trust; Proprietor, Frankly Consulting Services
5	Dr Jeanette Baird	Council	1 Jan 2018 (4)	2 years ending 31 Dec 2022	External, appointed by Council	No	No	No	Yes	BA (Hons), BLitt, MBA, PhD; Technical Adviser, Dept of Higher Education, PNG; Honorary Senior Fellow, LH Martin Institute, University of Melbourne; Member, Asia Pacific Quality Register Council; Member, Editorial Board Journal of Higher Education Policy and Management
6	Professor Annette Brauckmann-Mayer	Council	1 Jan 2017 (5)	3 years ending 31 Dec 2022	External, appointed by the Lutheran Church of Australia	No	Yes	No	Yes	BMedSc (Hons), PhD (Bioethics); Professor of Health Ethics, University of Wollongong (Head, School of Health and Society); Member, Adelaide College of Divinity Board; Chair, Bellberry Human Research Ethics Committee
7	Mr Nicholas James Fels	Council	27 Apr 2016 (6)	Resigned from Council with effect from 31 Dec 2021	External, appointed by Council	No	Yes	Yes	No	MBA, Corporate Directors Diploma, GIA(Cert); MAICD; Director, Bell Asset Management Ltd; Director, Financial Services Council
8	Rev'd Dr Avril Hannah-Jones	Council	22 Dec 2015 (6)	3 years ending 31 Dec 2024	External, appointed by the Uniting Church	No	No	No	No	BA(Hons), LLB(Hons), BTheol, MDiv, AdvDipMin, PhD

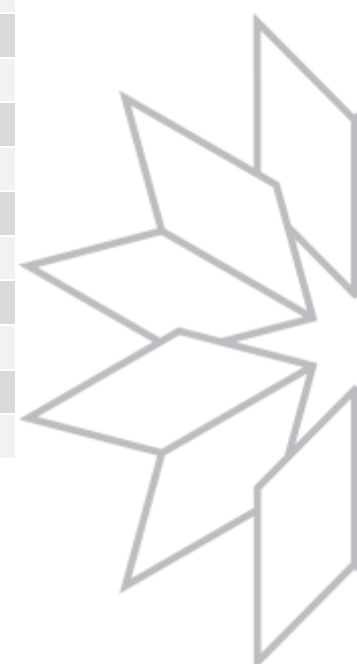




9	Emeritus Professor Annemarie Jean Hunt OAM	Council	30 Apr 2015 (7)	3 years ending 31 Dec 2024	External, appointed by the Roman Catholic Church	No	No	No	Yes	DipEd, BSc, BEd, BTheol, MSc(Educ), MA(Theol), DTheol; Emeritus Professor, Australian Catholic University
10	Mr Terry McCredden	Council	1 Jan 2020 (2)	3 years ending 31 Dec 2023	External, appointed by the Churches of Christ	No	Yes	Yes	No	B.Com (Hon); University of Melbourne Advanced Management Program; Wharton School of Business - University of Pennsylvania Leadership Program; London Business School; Director MLC Super; Chair, Infradebt Ltd; Director, U Ethical Ltd; Director, 3MBS; Chair, Northern Community Careworks Ltd; Chair, Leadership Group Northern Community Church of Christ
11	Revd Dr Robert (Bob) Bradley Mitchell AM	Council	1 Oct 2018 (3)	2 years ending 31 Dec 2022	External, appointed by the Anglican Church	No	Yes	Yes	No	LLB, MPhil, GradDipTax, GradDipTheol, MThSt, GradCertMin, PhD; Legal Practitioner; member, Australian Institute for Company Directors; Deacon and Priest, Anglican Church of Australia
12	Revd Carolyn Francis	Council	3 Jun 2020 (1)	Resigned from Council with effect from 31 Dec 2021	External, appointed by the Baptist Union of Victoria	No	No	No	No	BA (Hons), MTS
13	Revd Robert John Morsillo	Council	28 Apr 2010 (12)	3 years ending 31 Dec 2023	External, appointed by the Baptist Union of Victoria	No	Yes	Yes	Yes	BSc, BD, GradDipComDev, DipPubPol, MA(Comms); Director Infochange, Senior Advisor, Digital Inclusion, Telstra; Adjunct Associate Professor, Swinburne University of Technology
14	Ms Janette Phelan	Council	29 May 2020 (2)	3 years ending 31 Dec 2024	External, appointed by the Churches of Christ	No	No	No	No	BA, DipEd, GradCertGiftedEd, GradDipPsych; Co-Director and Psychologist: Uplift Centre Pty Ltd; Board member, Learning for Life Arethusa College (Special Assistance School); Chair & Board member, Joint Churches Domestic Violence Prevention Project; Member, Churches of Christ Vic/Tas Ethics Committee
15	Professor Natalie Sims	Council	1 May 2018 (4)	3 years ending 31 Dec 2023	External, appointed by the Uniting Church	No	No	No	Yes	BSc(Hons), PhD; Deputy Director, St Vincent's Institute of Medical Research; Unit Head, Bone Cell Biology and Disease Unit; Professorial Fellow at the University of Melbourne; Member NHMRC Project Grand Review Panel; Past-President, Australian and New Zealand Bone and Mineral Society (ANZBMS); Member, National Health and Medical Research Council (NHMRC), Career Development Award Review Panel; Editorial Board and Senior Editor, Bone; Editor, <i>Journal of Biological Chemistry</i> ; Associate Editor, <i>Journal of Bone and Mineral Research</i> ; Associate Editor, <i>Endocrine Reviews</i>

Figure 5: 2021 University Council Meeting Attendance

Members 2021	Meetings Attended	Meetings Eligible
Graeme Blackman (Chancellor)	8	8
Gabrielle McMullen (Deputy Chancellor)	8	8
Peter Sherlock (Vice-Chancellor)	8	8
Frank Rees (Chair of Academic Board)	8	8
Jeanette Baird	8	8
Annette Braunack-Mayer	6	8
Nick Fels	7	8
Carolyn Francis	8	8
Avril Hannah-Jones	7	8
Anne Hunt	8	8
Terry McCredden	8	8
Robert Mitchell	7	8
Robert Morsillo	8	8
Janette Phelan	8	8
Natalie Sims	8	8



ACADEMIC BOARD

The Academic Board is appointed under the *University of Divinity Act 1910* and Regulation 2: Academic Board. As set out under Section 20A of the Act, it advises the Council on academic programs and courses of study and other academic affairs of the University.

In 2021 the membership of the Academic Board was:

- the Chair
- the Dean of Academic Programs
- the Dean of the School of Graduate Research
- the Academic Dean of each College of the University
- two elected students (one coursework, one research)
- the Chair of the Library Committee
- one member appointed by the Academic Board for the purpose of ensuring it has adequate diversity and expertise for the discharge of its responsibilities

The Chair of the Academic Board is employed in a 0.4 FTE position.

The Board's work has been informed by the duties of the Academic Board as set out in Regulation 2: Academic Board. In 2021, the Academic Board was supported by five committees to fulfil its responsibilities. 2021 was beset by similar uncertainty to 2020, in terms of shifting in and out of lockdowns and varying levels of restrictions. As such, the Academic Board's top priority was to ensure the ongoing quality of learning opportunities for students, including particularly the challenges of remote learning.

The Board's work is informed by a detailed work plan shaped by its terms of reference. An effort has also been made to include at least one major item of strategic focus on the agenda for each meeting, to facilitate forward-thinking discussion in key areas. Where necessary, additional workshops have been scheduled to allow for extended discussion. One such workshop was held in 2021, relating to potential frameworks for restructuring the University's approach to Fields and Disciplines.

2021 Highlights:

- Award of University Medals to Dr Roger Whittall and Dr Joel Rothman
- Advising the University on the creation of the School of Indigenous Studies, including a recommendation for a staff member of the School of Indigenous Studies to be a member of the Academic Board
- Receipt of a Disability Inclusion Audit Report and work towards implementation
- Commissioning of the academic quality process audit for 2021 – audit of online learning using the TELAS Framework, through the Learning Environments Committee
- Course Reviews conducted for Theology and Divinity postgraduate awards; Graduate Certificate in Leadership; Graduate Certificate in Children and Families Ministry; Graduate Certificate in Teaching Meditation
- Closing report received for the Kift Review of Assessment Implementation Plan
- Annual Reports received from the Chairs of all College Academic Committees
- Major reviews of the Assessment Policy and Academic Integrity Policy.

Figure 6: 2021 Academic Board Meeting Attendance

*Attendance record includes where an authorised deputy attended on behalf of the member.

Full Name	Meetings Attended	Meetings Eligible	Notes
Associate Professor Frank Rees	6	6	Chair
Dr Maggie Kappelhoff	6	6	Dean of Academic Programs
Associate Professor Liz Boase	6	6	Dean of the School of Graduate Research
Dr Stephen Haar	5	6	Australian Lutheran College
Dr Rosemary Canavan	6	6	Catholic Theological College
Lt Col Dr Terry Grey	4	6	Eva Burrows College
Professor David Starling	4	6	Morling College
Associate Professor Monica Melanchthon	6	6	Pilgrim Theological College
Professor John McDowell	4	4	St Athanasius College
Dr Lisa Agaiby	2	2	
Dr John Capper	6	6	Stirling College
Professor Mark Lindsay	5	6	Trinity College Theological School
Major Dr David Janssen	6	6	Whitley College
Dr Ross Fishburn	6	6	Yarra Theological Union
Mr Reuben Edmonds	6	6	Student (Coursework)
Ms Pamela Zweck	6	6	Student (Research)
Ms Kerrie Burn	3	3	Chair of Library Committee
Ms Antonella Newnham	1	2	
Associate Professor Glen O'Brien	6	6	Academic Board Appointee



FINANCIAL PERFORMANCE

Finance and Audit Committee

The Council appoints a Finance and Audit Committee comprising at least two members of the Council (neither staff nor students of the University), the Vice-Chancellor, and at least two members with financial or commercial expertise who are external to the University.

The Committee works with the University's auditors to make recommendations to the Council on the adequacy of financial controls, approval of the annual financial statements, and authorisation to provide the financial statements to the Responsible Minister for release to the Parliament of Victoria.

The Committee met six times during 2021. This included one meeting with the auditors to review the 2020 financial statements.

Figure 7: 2021 Meetings of the Finance and Audit Committee

Full Name	Meetings Attended	Meetings Eligible	Notes
Terry McCredden	6	6	Chair; Council Member
Peter Sherlock	6	6	Vice-Chancellor
Annette Braunack-Mayer	4	6	Council Member
Joseph McNamara	6	6	External Member; Registrar, Catholic Archdiocese of Melbourne
Thomas Hodson	6	6	External Member; Associate Director – Listed Equities, IFM Investors
Katherine Presley	5	6	External Member; Executive Manager – Management Consulting, KPMG Australia
Maree Pallisco	1	1	External Member; National Superannuation Leader and Financial Services Partner, EY Oceania

Overview of Financial Performance

In 2021, the University recorded an operating deficit of \$256k with total comprehensive income of \$59k, against a budget deficit of \$787k, in a year of global economic stress (Figure 8). The result is attributable to:

- Government supports for business operations and financial supports for students, including:
 - Victorian Higher Education State Investment Fund \$500,000
 - Commonwealth Research Support Program additional funding \$559,617
 - Pathway to Victoria Scholarship Program Fund \$437,500
 - Victoria's International Education Resilience Fund \$44,533
- Continued growth in income from donations and philanthropic grants
- Improvements to the management of the University's investments, including transfers from cash to equity funds producing higher returns

- Third party financial support for research and research training which delivers outcomes for the University's partners;
- Increased depreciation costs due to the completion of new office renovation works
- Reduced expenditure in operational costs due to events cancellation and work from home arrangements, which offset the cost of the shift to online work and study.

Figure 8: 2021 Financial Results and five-year trend

	2021 (\$)	2020 (\$)	2019 (\$)	2018 (\$)	2017 (\$)
Revenue from Continuing Operations					
Australian Government grants	2,511,405	1,528,570	1,594,122	1,577,235	1,513,740
FEE-HELP	5,029,090	5,363,391	4,800,112	5,399,571	5,184,399
Fees and charges	4,694,073	5,114,309	4,831,994	5,044,971	4,310,892
Investment income	107,222	74,275	130,160	134,946	133,039
Research and Development income	2,907,425	2,424,315	2,780,011	2,645,182	2,578,352
Other revenue	657,066	493,071	430,648	484,150	357,012
Total revenue	15,906,281	14,997,931	14,567,048	15,226,055	14,077,443
Expenses from Continuing Operations					
Employee benefits and on-costs	3,102,064	2,342,551	2,614,152	2,354,254	2,078,165
Depreciation and amortisation	239,721	119,131	80,524	56,654	58,027
Repairs and maintenance	50,373	20,203	9,569	26,815	20,653
Direct education expenses	11,385,972	11,516,474	10,794,303	11,465,056	10,591,056
Other expenses	1,383,962	1,021,433	1,111,594	914,816	879,404
Total expenses	16,162,092	15,019,792	14,610,141	14,817,595	13,627,305
Operating result	(255,811)	(21,861)	(43,094)	408,460	450,138
Change in fair value of investments	315,035	50,605	186,730	(27,814)	66,215
Total comprehensive income attributable to members of the University of Divinity	59,224	28,744	143,636	380,646	516,353

The most significant factor for the University's financial performance remains student enrolments. While the University was relatively insulated from the extreme financial pressures experienced by many universities due to the impact of the pandemic on international student enrolments, there was a drop in enrolments of approximately 8% in 2021. Enrolment growth remains a high strategic priority for the University through development of new awards to reach new markets.

Figure 9: 2021 Comparison of Enrolments (EFTSL)

	2021 Actual	2020 Actual	% 2021 Actual / 2020 Actual	2021 Budget	% 2021 Actual / 2021 Budget
Undergraduate	259.50	284.99	91%	304.92	85%
Postgraduate	308.01	327.11	94%	310.46	99%
Higher Degrees by Research	49.25	54.50	90%	55.85	88%
Total	616.76	666.60	93%	671.23	92%

Forecast 2022-2025: return to surplus by 2025

In December 2021 the University Council approved the 2022 Budget and Business Plan on the recommendation of the Finance and Audit Committee, with a return to an operating surplus by 2025 as the major priority. Key drivers in the forecast include:

- Enrolment growth of 25% from 2022 to achieve target of 800 EFT by 2025
- Tuition Fees and College Annual Fee to increase by between 2% and 3.5% annually from 2023 to 2025
- Fundraising income of \$900k annually from 2023 to 2025
- St Paschal occupancy income to increase by 2% annually
- Staff consultancy income to grow from \$50,000 in 2023 to \$120,000 by 2025.

Figure 10: Budget 2022 and Forecast 2023-2025

	2022 (\$)	2023 (\$)	2024 (\$)	2025 (\$)
Revenue				
Education	8,784,434	10,067,395	11,375,591	12,255,724
Research	4,857,748	5,007,630	5,188,672	5,359,296
People and Resources	1,575,233	1,813,604	1,862,992	1,923,338
Total revenue	15,217,415	16,888,630	18,427,255	19,538,358
Expenses				
Education	6,927,946	7,949,304	8,990,658	9,689,362
Research	4,141,822	4,220,981	4,314,146	4,402,030
People and Resources	4,666,172	4,796,267	4,993,007	5,084,452
Depreciation & Amortisation	189,299	189,299	189,299	189,299
Total expenses	15,925,239	17,155,851	18,487,110	19,365,144
Operating result	(707,824)	(267,221)	(59,855)	173,215

Investments

During 2021 the Committee completed implementation of the University's revised *Investment Policy*. This included movement in the General Reserve Fund of \$900k from Fixed Interest Assets to Equity Investments. This resulted in the change in fair value of investments of \$315k in 2021, compared with \$51k in 2020.

As part of the movement, a sale of Financial Investment Assets occurred, resulting in a gain of \$145k. The gain is adjusted to Retained Earnings on the Balance Sheet rather than income on Profit or Loss, as the University treats the investments under the fair value through the other

comprehensive income method, gains and losses on these financial assets are not recycled to profit or loss.

Deferred Revenue

In 2021, the University received two grants from the Victorian Government: 1) *Pathway to Victoria Scholarship Program* grant of \$437,500 which provides a reduction in the cost of the English language/foundation course undertaken by international students; 2) *International Education Resilience Fund* of \$44,533 for supporting the resilience and sustainability of the university sector's international education offering. The two grants have been recorded under Deferred Revenue, which meets the definitions and conditions of the grants.

Leasehold Improvement

After the signing of a long-term lease with the Order of Franciscan Friars Minor for part of the St Paschal Estate in Box Hill and authorisation of property renovation works in 2020, the property renovation works were completed in 2021. As a result, total renovation works of \$767k have been capitalised as Leasehold Improvement, which increases the depreciation cost by \$51k per annum for 15 years. In 2021, occupancy income of \$36k was generated from sub-tenancies to partially offset the increased expenditures.

Taxation

The University is tax exempt under the *Income Tax Assessment Act 1997*.

Superannuation Liabilities

University employees are covered by the superannuation scheme of their choice. Superannuation benefits were changed during 2021 after a staff consultation process, through amendment of employment agreements by mutual consent. In the period of 1 January 2021 to 15 August 2021, the University made contributions at the level of 15% of gross salary for employees under the *Higher Education Industry – General Staff Award* and at 10% for employees under the *Higher Education Industry – Academic Staff Award* or on executive contracts. From 16 August 2021 to 31 December 2021, the University made contributions at the level of 10% of gross salary for all employees. The total cost to the University for superannuation during 2021 was \$276,205.

Consultancy

The University paid consultancy fees during the year of \$45,845. Figure 11 provides details of consultancies engaged during the year with a cost of both greater and less than \$10,000. A schedule of consultancies is publicly available at <https://divinity.edu.au/documents/ud-consultancies-report-for-2021/>.

Figure 11: Consultancies

Consultant	Purpose of Consultancy	Start Date	End Date	Expenditure in 2021 (\$)	Future Expenditure (\$)
Survey Matters Pty Ltd	New award development	1 Jan 2021	31 Dec 2021	\$18,975	\$0
NextGen HR Pty Ltd	Human Resources support	1 Jan 2021	31 Dec 2021	\$21,870	\$0
Management Governance Australia Pty Ltd	Advice on establishment of Professional Supervision and Spiritual Care Agency	1 Jan 2021	31 Dec 2021	\$5,000	\$0

Information and Communication Technology

ICT expenditure refers to the University’s costs in providing business-enabling ICT services. Non-BAU ICT expenditure relates to extending or enhancing the University’s current ICT capabilities. BAU ICT expenditure is all remaining ICT expenditure which primarily relates to ongoing activities to operate and maintain the current ICT capability. In 2021 total ICT expenditure was \$332,565.

Figure 12: 2021 ICT Expenditure

Business As Usual ICT Expenditure (Total) (\$)	Non-Business As Usual ICT Expenditure (Total = Operational Expenditure and Capital Expenditure) (\$)	Operational Expenditure (\$)	Capital Expenditure (\$)
\$218,966	\$113,599	\$88,054	\$25,545



FEES

Tuition Fees

Tuition fees are set annually by the University Council. In 2020 the Council elected not to increase fees for the 2021 academic year, acknowledging the financial hardships caused to students by the global pandemic. The following table details the full-time annual tuition fee for awards offered in 2021 (excluding awards of less than one year's full-time duration) and the indicative total cost of each award expressed in 2021 fees.

Figure 13: 2021 Full-time Fee by Award

Award	Full-time Tuition Fee (Annual)	Indicative Total Cost (at 2021 Fees)
Undergraduate Certificate in Divinity	n/a	\$6,816
Diploma in Theology	\$13,632	\$13,632
Advanced Diploma in Counselling	\$16,056	\$16,056
Advanced Diploma in Philosophy	\$13,632	\$27,264
Advanced Diploma in Theology and Ministry	\$13,632	\$27,264
Bachelor of Counselling	\$16,056	\$16,056
Bachelor of Ministry	\$13,632	\$40,896
Bachelor of Theology	\$13,632	\$40,896
Graduate Certificate in Ageing	n/a	\$7,920
Graduate Certificate in Children and Families Ministry	n/a	\$7,920
Graduate Certificate in Divinity	n/a	\$7,920
Graduate Certificate in Education and Theology	n/a	\$7,920
Graduate Certificate in Leadership	n/a	\$7,920
Graduate Certificate in Liturgy	n/a	\$7,920
Graduate Certificate in Professional Supervision	n/a	\$7,920
Graduate Certificate in Research Methodology	n/a	\$7,920
Graduate Certificate in Spirituality	n/a	\$7,920
Graduate Certificate in Teaching Meditation	n/a	\$7,920
Graduate Certificate in Teaching Religious Education	n/a	\$7,920
Graduate Certificate in Theological Education	n/a	\$7,920
Graduate Certificate in Theology	n/a	\$7,920
Graduate Diploma in Divinity	\$15,840	\$15,840
Graduate Diploma in Pastoral Care	\$15,840	\$15,840
Graduate Diploma in Philosophy	\$15,840	\$15,840
Graduate Diploma in Professional Supervision	\$15,840	\$15,840
Graduate Diploma in Spiritual Direction	\$15,840	\$15,840
Graduate Diploma in Spirituality	\$15,840	\$15,840
Graduate Diploma in Theology	\$15,840	\$15,840
Master of Counselling	\$15,840	\$15,840



Master of Divinity	\$15,840	\$47,520
Master of Education and Theology	\$15,840	\$23,760
Master of Pastoral Care	\$15,840	\$31,680
Master of Philosophical Studies	\$15,840	\$31,680
Master of Spiritual Direction	\$15,840	\$31,680
Master of Spirituality	\$15,840	\$31,680
Master of Theological Studies	\$15,840	\$31,680
Master of Theology (Coursework)	\$15,840	\$26,400
Master of Philosophy	\$12,288	\$18,432
Master of Theology (Research)	\$12,288	\$18,432
Doctor of Philosophy	\$18,384	\$55,152
Doctor of Theology	\$18,384	\$55,152

Other Fees

No other fees are payable by students for the cost of tuition or to access student services, with the exception of individual units which have an approved compulsory residential or travel component.

Students may be levied fees for academic documents, other than those provided free of charge on course completion, in accordance with the *Academic Documents Policy*.

The following fees for academic documents applied in 2021:

- Academic Transcript (3 copies) \$50
- Australian Higher Education Graduation Statement (AHEGS) (1 copy) \$30
- Combination (2 x academic transcript + 1 x AHEGS) \$50
- Additional copy of academic transcript or AHEGS (per copy) \$10
- Replacement testamur \$200

COMPLIANCE

Environmental Performance

The University continuously reviews and improves efforts across the University and the Colleges to reduce environmental impact. The University's strategic plan includes a goal to design theological frameworks which support further action across the University and its partners. Unfortunately, due to pandemic restrictions in 2021, the University was unable to direct staff resources towards commencing work on this project.

The University relocated its main premises from Kew to Box Hill in 2021, and undertook a major renovation of the property. Environmental considerations at the new premises include solar panels on the roof, LED lighting throughout the building, the installation of new and efficient air-conditioning units in offices and dishwasher in the kitchen, and where possible restoring and repurposing existing flooring and furniture.

During 2021 the impact of the pandemic meant most University and College staff worked from home for significant periods of the year, meaning measurement of environmental impact was not comparable to the pre-pandemic period.

Figure 14: Environmental performance

Year	Staff (FTE)	Building size (m ²)	Water (KL)	Electricity (KWH)	Gas (MJ)	Paper
2018	16.5	250	97.65	33,000	12,300	65,000
2019	19.8	250	102.53	39,600	13,000	25,000
2020	19.2	250	22	15,438	8,493	22,209
2021	26.7	250 + 1337.3	78	12,871	113,428	17,808

Figures provided for 2021 include full usage from January to November at the Kew property (250m²) combined with September to December at the Box Hill property (1337.3m²). The Box Hill property is a part lease (1337.3m² representing the University's section of the whole property), with utilities shared equally by the three primary lease holders. Utilities reported for the Box Hill property represent a 33% share in the full utilities of the property.

Key measures of environmental performance in 2021 included:

- Water: the consumption of water is lower than usual due to reduced numbers of staff working onsite for a significant portion of the year.
- Energy: the consumption of electricity is lower than usual due in part to staff working from home for significant portion of the year and the addition of solar power in the new Box Hill premises.
- Gas: usage is significantly increased due to occupancy at the Box Hill premises where the primary heating in the building is gas-powered. Within the University's share of utilities at the new premises, there are an additional 27 non-University staff working regularly on site who sublease office space from the University.
- Paper: as staff access and circulate documents digitally, the usage of paper has been minimal in 2021, with only official academic documents being printed.
- Waste and recycling: the Office of the Vice-Chancellor maintains strict recycling practices for paper, cardboard, plastic and glass.

- Transportation: the University does not own any motor vehicles. Due to working from home arrangements and video-conference meetings, minimal travel was required by staff or other University members during the year.
- Greenhouse gas emissions: the University remains too small at 26.7 FTE staff to measure greenhouse gas emissions.
- Procurement: the Office of the Vice-Chancellor uses recycled paper for 70% of printing; the main use of non-recycled paper is utilisation of the existing stock of security protected paper to meet statutory requirements for the production of official academic documents.

Risk Management

The Council appoints a Risk Committee comprising at least two members of the Council (neither staff nor students of the University), the Vice-Chancellor, a College Principal, and at least two members external to the University.

Figure 15: 2021 Meetings of the Risk Committee

Full Name	Meetings Attended	Meetings Eligible	Notes
Robert Morsillo	4	4	Chair; Council Member
Peter Sherlock	4	4	Vice-Chancellor
James Winderlich	3	3	College Principal
Kevin Adams	4	4	External member; Former Acting Head of Graduate School of Business and Law, RMIT
John Ballard	3	4	External member; Associate Vice-Chancellor, Australian Catholic University
Robert Mitchell	4	4	Council Member
Natalie Sims	4	4	Council Member

The University's risk management processes are consistent with AS/NZS ISO 31000:2009. The University's *Risk Management Policy* is implemented by the Vice-Chancellor and the Office of the Vice-Chancellor, under the oversight of the Risk Committee, to monitor levels of risk across the University and formulate initiatives to ameliorate the level and incidence of risks. Key measures include:

- An annual review by the Council of the University's Risk Appetite statement
- A twice-yearly review of the Risk Register by the Vice-Chancellor, reported to the Council through the Risk Committee, with particular attention to the key criteria used by the Tertiary Education Quality and Standards Agency in its risk assessments of higher education providers
- A continuous cycle of review of key processes against the Higher Education Standards Framework.
- An annual review of each College, based on data collection and analysis of governance, finance, enrolments, staffing and academic quality assurance, after which a meeting between the Vice-Chancellor and each College Principal leads to a report to the Council through the Risk Committee
- A major review of the relationship with each College at least once every five years.

Health and Safety

The University fulfils its responsibilities under the *Occupational Health and Safety Act 2004* by promoting a safe and healthy workplace for its staff and visitors.

The Health and Safety Committee reports through the Risk Committee to the Council. The Committee met four times in 2021. Committee membership remained stable in 2021 with members Meg Nelson (Chair), Jelena Jovanovic, Suman Kashyap and Hannah Hornsby. Training of members included: Meg Nelson attended Fire Warden training; Meg Nelson and Hannah Hornsby undertook Infection Control training; and Jelena Jovanovic attended Health and Safety Representative training.

The Committee arranges for regular building inspections and maintenance, undertakes inspections of hazards, and reports to the Council about any hazards or incidents.

Figure 16: Number of Reported Hazards or Incidents

Indicator	2021	2020	2019
Number of reported hazards or incidents for the year per 100 full-time equivalent staff members	8.00 (1 hazard, 1 incident per 25 staff)	8.69 (2 hazards, 0 incidents per 23 staff)	11.11 (2 hazards, 0 incidents per 18 staff)
Number of 'lost-time' standard claims for the year per 100 full-time equivalent staff members	1.00	0.00	0.00
Average cost per claim for the year (including payments to date and an estimate of outstanding claim costs as advised by Worksafe)	\$24,803.91	\$0.00	\$0.00

During 2021, the COVID-19 pandemic remained a significant hazard for employees. In accordance with Federal and State recommendations, the majority of staff remained in a work from home situation for the majority of the year. Two members of staff remained working intermittently in the University's main premises as staff essential to the operations and upkeep of the building and business. The Covid Safe Plan was updated regularly during the year, responding to changes in the health directives and restrictions. From October, in accordance with directives from the Victorian Chief Health Officer, the University implemented a requirement for all staff, students, contractors, sub-tenants and visitors to be fully vaccinated against COVID-19 in order to access its premises.

Maintenance activities were undertaken at the Kew premises throughout the year and in preparation for concluding the lease of the building. Maintained systems included the fire detection and extinguisher systems, electrical items, plumbing and air-conditioning.

A successful renovation was conducted from January-July at the University's newly leased premises in Box Hill. The relocation of office furniture was outsourced to professionals to ensure the health and safety of employees during the office move.

The Health and Safety Committee conducted twice yearly inspections of both properties and a self-assessment for all University employees of their working from home setup and arrangements. The University is classed as a 'low-risk workplace' by WorkSafe Victoria.

Summary of Application and Operation of the Freedom of Information Act 1982

The University has procedures in place to meet the requirements set out in the *Freedom of Information Act 1982 (Vic)* (FOI Act). A Freedom of Information Statement is available on the University's website at <https://divinity.edu.au/freedom-of-information-statement/>. In 2021, two requests for access to documents under the FOI Act were received.

Summary of Application and Operation of the Public Interest Disclosure Act 2012 (Vic)

The University is committed to the aims and objectives of the *Public Interest Disclosure Act 2012 (Vic)* and does not tolerate improper conduct by its employees. The University is not permitted to receive disclosures made under the Act. Individuals wishing to make a disclosure are instructed to make that disclosure directly to the Independent Broad-based Anti-corruption Commission (IBAC).

Statement of Compliance with Building and Maintenance Provisions of the Building Act 1993 (Vic)

The University operates from leased facilities and some refurbishment work was carried out in 2021, which required compliance with building and maintenance provisions of the *Building Act 1993*. The Certificate of Final Inspection Form 17 of the Building Act 1993, Building Regulations 2018 – Regulation 200 noted that all directions to fix building work under Part 4 of the Building Act 1993 have been complied with.

Compliance with Education Services for Overseas Student Act 2000 (Cth)

The University has a framework to ensure that staff and students are aware of the obligations that exist under the *Education Services for Overseas Student Act 2000 (Cth)*. Compliance is achieved through website publications and induction sessions.

Compliance with Victorian Risk Management Statement

The University's risk management for the year 1 January – 31 December 2021 is consistent with AS/NZS ISO 31000:2009 and the Victorian Government Risk Management Framework (Reference: page 34-35).

Statement of Application and Operation of the Carers Recognition Act 2012 (Vic)

The University has taken steps to ensure that staff are aware of their entitlements that arise from the *Carers Recognition Act 2012 (Vic)* through the following strategies:

- Ensuring that carers benefit from awareness of carers' leave policies, access flexible work arrangements and a supportive culture; and
- Implementing a range of policies and procedures that support and reflect carers' entitlements as provided for in the *University Staff Policy*.

Information Held by the Accountable Officer

Consistent with the provisions of the FOI Act and FRD 22I 5.20 (a)-(i), information retained by the Accountable Officer includes:

- a statement that declarations of pecuniary interests have been duly completed by all relevant officers;
- details of shares held by a senior officer as nominee or held beneficially in a statutory authority or subsidiary;
- details of publications produced by the University about itself, and how these can be obtained;
- details of changes in prices, fees, charges, rates and levies charged by the University;

- details of any major external reviews carried out on the entity;
- details of major research and development activities undertaken by the entity;
- details of overseas visits undertaken including a summary of the objectives and outcomes of each visit;
- details of major promotional, public relations and marketing activities undertaken by the entity to develop community awareness of the entity and its services;
- details of assessments and measures undertaken to improve the occupational health and safety of employees;
- a general statement on industrial relations within the entity and details of time lost through industrial accidents and disputes;
- a list of major committees sponsored by the University, the purposes of each committee and the extent to which the purposes have been achieved; and
- details of all consultancies and contractors including consultants/contractors engaged, services provided and expenditure committed to for each engagement.

This report has been prepared in accordance with the Financial Reporting Directions.

Local Jobs First Policy

The University has not entered into any contracts during 2021 to which the Local Jobs First Policy applies.

National Competition Policy

The University does not have arrangements that require the application of the National Competition Policy. The University is aware of the requirements of the National Competition Policy and, where relevant, ensures competitive neutrality in accordance with the Competitive Neutrality Policy Victoria.

Asset Management Accountability Framework

The University of Divinity is not currently in a position to provide an AMAF maturity assessment. Preparations are being made to put this capacity in place for the 2022 reporting period.

Employment and Conduct Principles

The University of Divinity is committed to the recruitment, selection and appointment of a suitably qualified, skilled and diverse workforce which can contribute positively to the University's values and objectives.

The accreditation standards for academic staff at the University meet or exceed the thresholds prescribed by the Higher Education Standards Framework and the Australian Qualifications Framework (AQF) and lead to academic outcomes of the highest possible quality.

The University of Divinity is committed to the highest standards of conduct. This commitment is expressed by ensuring academic integrity, academic freedom, fair treatment of all people, and the safety and wellbeing of members of the University. The University's Code of Conduct is aligned with its Vision, Mission and Graduate Attributes, and is applicable to all members of the University.



SECTION C

University Activities



STUDENTS

Student Body

The University's Annual Student Survey results shows students fall into three groups in terms of their motivations for study and the personal, vocational and professional outcomes they seek. These groups are:

- Students studying in preparation for religious ministry and leadership
- Students studying to qualify for employment or for professional development, in areas such as chaplaincy, counselling, professional supervision, religious education
- Students studying to deepen their understanding and to pursue life-long learning, or to pursue an academic career in divinity.

The student body represents a diverse range of ages and backgrounds as well as students from diverse locations.

- Gender: In 2021 51% of students identified as female and 49% as male, continuing a trend in recent years of gender balance across the student body.
- Age: Students range in age from 18 to 88 years. In 2021 the mean age of students was 43 years and the median 44 years, a slight increase from 2020.
- Country of Origin: The cultural diversity of students was less pronounced in 2021 compared to prior years, due primarily to the closure of Australia's international borders for most of 2020 and 2021.

Figure 17: Country of Origin Profile

Country of Origin		Country of Origin		Country of Origin	
Australia	1290	Indonesia	19	Philippines	15
Brunei Darussalam	1	Ireland	1	Samoa	4
Canada	11	Italy	1	Singapore	5
China	7	Kenya	1	Solomon Islands	4
Columbia	1	Madagascar	2	South Africa	1
East Timor	7	Malaysia	9	South Korea	5
Fiji	1	Mauritius	1	Sri Lanka	11
Finland	1	Mexico	3	Thailand	1
Germany	1	Myanmar	17	Tonga	9
Ghana	1	Netherlands	1	United States of America	34
Great Britain	7	New Zealand	20	Vietnam	4
Hong Kong	4	Niger	2		
India	15	Papua New Guinea	3		

Student Services

The University provides an inclusive and supportive environment to all students consistently across its Colleges and programs. Services include:

- General orientation program for new students
- Library orientation programs
- English language skills assistance
- Academic skills assistance
- Pastoral and spiritual care
- Student associations
- Access to welfare support

In 2021 the University established an Annual Student Survey for all currently enrolled students, to improve understanding of the student experience, motivations and outcomes, and to identify areas for improvement.

The Student Services Committee of the Academic Board has responsibility for coordinating and monitoring support services to all students of the University. In 2021, the Committee assisted with implementing pandemic relief activities. This included administration of the Victorian Government grant of \$437,500 under the Pathway to Victoria Scholarship Program, to attract new international students to Victoria through individual scholarships of up to \$2,500 for international students to undertake an English language or Foundation program which leads into an enrolment in a program at the University of Divinity.

The Committee also commenced implementation of the report and recommendations from Inclusion Melbourne arising from a review of the University's student support services, with a focus on accessibility and proactive engagement in supporting adult learners.

Student Evaluation

The Quality Indicators in Learning and Teaching (QILT) data draw on student and graduate surveys across all Australian higher education providers. In 2021, results showed that the University of Divinity has maintained its position as the first or second-ranked Australian University for learner engagement, an outstanding result which reflects the high quality of the University's academic programs, the small class sizes and close interaction between students and staff, and the strong vocational and professional engagement of students in their chosen awards and units.

The University administers a Student Evaluation Survey to students enrolled in all units of study. In 2021, a majority of respondents selected the highest affirmative response to each area of evaluation. This is a very high level of satisfaction across the University consistent with prior years, notwithstanding the impact of the pandemic in 2020 and 2021 and the shift to increased online delivery.

ACADEMIC PROGRAMS

Awards

During 2021 the University offered 41 awards in divinity and its associated disciplines. These awards lead to employment in religious leadership and ministry, spiritual direction, counselling, religious education, chaplaincy, community service and development, and more. In addition, the University accepts enrolments from students at other institutions or from non-award students enrolling in single units of study.

New Awards

In 2021 four new awards commenced:

- Undergraduate Certificate in Divinity
- Bachelor of Counselling
- Graduate Certificate in Professional Supervision
- Graduate Diploma in Professional Supervision

Repealed Awards

The University regularly reviews its awards for currency and viability. In 2021 three awards were repealed with provisions for any existing students to complete under the terms of their admission:

- Graduate Certificate in Liturgy
- Master of Theology (Research)
- Doctor of Theology

Enrolments

In 2021, the University enrolled 1,517 students representing an equivalent-full-time student load (EFTSL) of 616.80.

The most popular undergraduate courses, Diploma in Theology and Bachelor of Theology, represent the University's historic and ongoing commitment to providing academic theological formation for students, driven by stakeholder needs and student interest. For the more diverse and numerous postgraduate student body, more specialised awards build on student interests and professional development requirements. The roll-out of the Counselling program was completed in 2021 through partnership with Stirling College and AIFC, with the new Bachelor of Counselling ensuring a pathway of professionally accredited awards from Diploma to Master's degree.



Figure 18: 2021 Enrolments

* denotes an award in teach-out mode in 2021

Award	Head Count	Total	EFTSL	Total
Undergraduate				
Undergraduate Certificate in Divinity	12		2.38	
Diploma of Theology	146		47.54	
Advanced Diploma in Counselling	68		31.88	
Advanced Diploma in Philosophy	9		2.88	
Advanced Diploma in Theology and Ministry	48		21.75	
Bachelor of Counselling	46		30.25	
Bachelor of Ministry	49		21.50	
Bachelor of Theology	182		98.38	
Undergraduate Total		560		256.50
Postgraduate Coursework				
Graduate Certificate in Ageing	0		0.00	
Graduate Certificate in Children and Families Ministry	6		1.34	
Graduate Certificate in Divinity	46		11.35	
Graduate Certificate in Education and Theology	4		0.95	
Graduate Certificate in Leadership	22		7.01	
Graduate Certificate in Liturgy	0		0.00	
Graduate Certificate in Professional Supervision	18		7.85	
Graduate Certificate in Research Methodology	14		3.67	
Graduate Certificate in Spirituality	4		1.17	
Graduate Certificate in Teaching Meditation	7		2.67	
Graduate Certificate in Teaching Religious Education	105		23.77	
Graduate Certificate in Theological Education	1		0.22	
Graduate Certificate in Theology	20		4.51	
Graduate Certificate in Supervision*	1		0.17	
Graduate Diploma in Divinity	41		14.56	
Graduate Diploma in Pastoral Care	14		5.00	
Graduate Diploma in Philosophy	1		0.17	
Graduate Diploma in Professional Supervision	8		4.01	
Graduate Diploma in Spiritual Direction	25		14.19	
Graduate Diploma in Spirituality	3		0.67	
Graduate Diploma in Theology	55		20.04	
Graduate Diploma in Biblical Studies*	1		0.17	
Graduate Diploma in Supervision*	6		1.50	
Master of Counselling	38		17.87	
Master of Divinity	54		27.38	
Master of Education and Theology	51		16.03	
Master of Pastoral Care	16		6.17	
Master of Philosophical Studies	0		0.00	

Master of Spiritual Direction	14		6.17	
Master of Spirituality	10		3.67	
Master of Theological Studies	135		55.94	
Master of Theology (Coursework)	81		42.57	
Master of Biblical Studies*	1		0.33	
Master of Church History*	1		0.17	
Postgraduate Coursework Total		803		301.27
Higher Degrees by Research				
Master of Philosophy	5		1.75	
Master of Theology (Research)*	1		0.25	
Doctor of Philosophy	85		45.00	
Doctor of Theology*	5		2.25	
Higher Degrees by Research Total		96		49.25
Cross-Institutional Enrolments				
Undergraduate	10		1.50	
Postgraduate	14		2.84	
Cross-Institutional Enrolments Total		24		4.34
Single Units				
Undergraduate	8		1.50	
Postgraduate	26		3.90	
Single Units Total		34		5.40
Grand Total		1517		616.80

Graduations

In 2021, 526 students graduated, receiving 538 awards at three ceremonies.

The Melbourne graduation ceremony was held on Friday 19 March at St Patrick's Cathedral in East Melbourne. At the ceremony, 421 students graduated, receiving 433 awards. Of those, 155 students representing nine Colleges attended the ceremony in person. The graduation address was delivered by Reverend Dr John Capper and a student address by Andrea Ruth Mayes.

On Saturday 20 November the University community gathered at the St Paschal Chapel in Box Hill for two special graduation and thanksgiving events. These included the graduation of six Higher Degree by Research students, four of whom attended the ceremony, and celebration of a further seven returning Higher Degree by Research graduates; and celebration of 26 returning coursework graduates who were unable to attend their ceremonies in person in 2020, due to the pandemic.

The onsite graduation ceremony on Friday 3 December, originally planned to be held in Adelaide, was held as an online ceremony on Zoom due to continued restrictions on travel and gatherings, with 99 students graduating, receiving 99 awards.



Figure 19: 2021 Graduates

Award	Number of Graduates
Undergraduate	
Undergraduate Certificate in Divinity	34
Diploma in Theology	53
Advanced Diploma in Counselling	18
Advanced Diploma in Philosophy	5
Advanced Diploma in Theology and Ministry	15
Bachelor of Ministry	15
Bachelor of Theology	54
Postgraduate	
Graduate Certificate in Ageing	1
Graduate Certificate in Children and Families Ministry	3
Graduate Certificate in Divinity	34
Graduate Certificate in Education and Theology	3
Graduate Certificate in Ignatian Spirituality	2
Graduate Certificate in Leadership	5
Graduate Certificate in Liturgy	1
Graduate Certificate in Professional Supervision	1
Graduate Certificate in Research Methodology	7
Graduate Certificate in Supervision	8
Graduate Certificate in Teaching Meditation	3
Graduate Certificate in Teaching Religious Education	59
Graduate Certificate in Theological Education	1
Graduate Certificate in Theology	11
Graduate Diploma in Biblical Studies	1
Graduate Diploma in Divinity	19
Graduate Diploma in Pastoral Care	6
Graduate Diploma in Spiritual Direction	16
Graduate Diploma in Spirituality	2
Graduate Diploma in Supervision	5
Graduate Diploma in Theology	32
Master of Counselling	7
Master of Divinity	9
Master of Education and Theology	14
Master of Pastoral Care	3
Master of Philosophical Studies	1
Master of Spiritual Direction	14
Master of Spirituality	2
Master of Theological Studies	39
Master of Theology (Coursework)	21
Higher Degree by Research	
Master of Philosophy	1
Master of Theology (Research)	2
Doctor of Philosophy	10
Doctor of Theology	1
Total Number of Awards Presented to Graduates	538

Vice-Chancellor's Scholars

Each year, graduates are designated as Vice-Chancellor's Scholars and receive an award which recognises excellence in fulfilling one or more of the University's Graduate Attributes during their studies. This may include academic excellence, contribution to the College and University community, and service to wider society.

Vice-Chancellor's Scholars in 2021 are:

Alison Louise Templar (Eva Burrows College)

Christopher William Morris (Catholic Theological College)

Andrea Ruth Mayes (Pilgrim Theological College)

Katherine Mikhail (St Athanasius College)

Erin Bethany Williams (Stirling College)

Kathryn Mary Bellhouse (Trinity College Theological School)

Sarah Thanh Van Do (Whitley College)



STAFF

The University's academic and professional staff includes persons employed directly by the University (19.6%), and those accredited by the University who are appointed or employed by one of the University's Colleges (80.4%). As at 31 December 2021 the University directly employed 30 staff (26.7 FTE).

At the annual census date (31 March) in 2021 the University accredited 297 academic staff (115.3 EFT). 205 of the staff (69%) hold a doctoral degree.

Figure 20: Academic Staff Classifications in 2021

Casual/Unclassified	179
Associate Lecturer	16
Lecturer	30
Senior Lecturer	40
Associate Professor	17
Professor	15

At the time of accreditation or employment by the University, all staff are required to agree to abide by the University's Code of Conduct. New staff orientation sessions are provided throughout each year, which include training in the Code of Conduct, and the University offers a Graduate Certificate in Theological Education to support professional development for academic staff.

Professional development offered by the University includes Course Advisor training, Registrar training, training in use of the Unit Management System, and the annual Teaching Conference to showcase educational innovation across the University. Each College plans for its needs, invests in the development of its academic staff and provides training and support for professional staff in specialist areas. The University now directly employs nine academic staff, which is the highest number in the history of the University organisation outside of the Colleges.

The University's honorary researcher program provides research-active scholars with access to the University's library resources, research seminars and research grants, and encourages them to participate in the University's research activities.

Figure 21: Honorary Researchers in 2021

	Appointments	Re-appointments	Total Honorary Staff
Fellow	3	0	17
Associate	2	1	19
Postdoctoral Associate	8	1	18
Total	13	2	54

The following tables provide workforce data for all staff employed directly by the University, and for academic and professional staff employed by the Colleges who are engaged in University-related activities. Casual employee data are based on employees who were active and employed in the last full pay-run of the reporting period.

Figure 22: Casual Workforce Disclosures (December 2020 – December 2021)

	December 2020		March 2021		December 2021	
	Casual employees		Casual employees		Casual employees	
	Number (Headcount)	FTE	Number (Headcount)	FTE	Number (Headcount)	FTE
Total employees	52	24.6	48	22.7	48	22.3

The data in the workforce data table (Figure 23 overleaf) include staff from across the University and its Colleges who hold a current academic or general employment appointment. It excludes honorary researchers and staff with an external employer, such as a Visiting Professor or academic, or an external supervisor. 25 casual staff (combined total 5.93 FTE) have not declared their age. They are included in the totals, but not in the age breakdown.





Figure 23: 2021 Workforce Data

December 2020										December 2021																							
All employees					Ongoing					Fixed-term and casual					All employees					Ongoing					Fixed-term and casual								
Number (Headcount)		FTE		Full-time (Headcount)		Part-time (Headcount)		FTE		Number (Headcount)		FTE		Full-time (Headcount)		Part-time (Headcount)		FTE		Number (Headcount)		FTE		Full-time (Headcount)		Part-time (Headcount)		FTE		Number (Headcount)		FTE	
Gender																																	
Women Executives	0		0.0	0	0	0	0.0	0		0.0	1	1		1	1	0	0		1	1	0	0		1	0		0		0		0		
Women (total staff)	148		76.8	27	50		51.2	71		25.5	146		81.02	33		66		6.62											47		6.62		
Men Executives	1		1.0	1	0	0	1.0	0		0.0	1	1		1	1	0	0		1	1	0	0		1	0		0		0		0		
Men (total staff)	175		98.6	48	49		69.1	78		29.5	188		99.85	49		58		10.68											81		10.68		
Self-described Executives	0		0.0	0	0	0	0.0	0		0.0	0	0		0	0	0	0		0.0	0	0	0		0.0	0		0		0		0.0		
Self-described (total staff)	0		0.0	0	0	0	0.0	0		0.0	3		1.2	0		2		1.2											1		1.2		
Age *																																	
15-24	1		0.6	0	0	0	0.0	1		0.6	0		0.0	0		0		0.0											0		0.0		
25-34	17		9.5	4	8		7.6	5		1.9	15		10.79	4		8		9.13											3		1.66		
35-44	33		17.2	8	9		11.6	16		5.6	33		16.62	9		9		13											15		3.62		
45-54	89		56.1	23	28		37.3	38		18.8	84		51.81	23		34		37.5											27		14.31		
55-64	81		53.5	29	21		40.1	31		13.4	94		56.18	35		25		47.36											34		8.82		
Over 64	70		31.3	11	33		23.8	26		7.5	88		30.89	10		43		24.59											35		6.3		
Total employees	323		175.4	75	99		120.4	149		55.0	339		172.22	84		126		136.88											129		35.34		

OFFICE OF THE VICE-CHANCELLOR

The Office of the Vice-Chancellor (OVC) provides support for the Vice-Chancellor, the Council, Academic Board and their committees, and the staff and students of the Colleges and University. During 2021 six staff concluded their employment at the OVC and seven staff commenced.

The OVC has four teams, delivering services in Academic Programs, Finance, Governance, and Operations and for the first half of the year, these were overseen by the Vice-Chancellor.

In July 2021 the University appointed a Chief of Staff who took over the management of the OVC, with the addition of the People and Culture portfolio, and the role of principal deputy to the Vice-Chancellor in relation to the University's corporate and governance functions.

In October 2021 the Academic Programs department underwent a major restructure, which resulted in the department being split, with the student lifecycle administration function becoming a separate Student Services unit within the OVC.

Major activities of the OVC in 2021 are detailed below.

Chief of Staff

- Embedding of the role of Chief of Staff
- Major review of the University Staff Policy and negotiating changes to staff entitlements
- Restructure of Academic Programs department

Academic Programs / Student Services

- Support for online learning
- Implementation of the TCSI project in collaboration with the Commonwealth, to improve student data reporting

Finance

- Embedding of the role of Financial Controller
- Building management reports and budget forecasts to support Council and the Finance and Audit Committee in strategic planning and decision making

Governance

- Expansion to include an additional Governance Officer
- Providing support for changes to the composition of Council and Academic Board committees

Operations

- Renovation of Box Hill site, and relocation of University infrastructure, staff and activities



RESEARCH

Dean of Research Strategy

Professor Wendy Mayer

Research Goals in the Strategic Plan

In 2021 research strategy activities and expenditure were aligned against four of five research goals articulated in the Strategic Plan 2025 (2.3 concerns the School of Graduate Research):

- 2.1 Research Performance Framework lifts research output and performance
- 2.2 Research Themes inform University's research activity and foster collaboration
- 2.4 Improve the University's performance on ERA (2023) and EI (2024) through better reporting and evaluation
- 2.5 Position the University in the international and public arena of debate and engagement

2021 Initiatives and Highlights

1. Extraordinary Large Grant Scheme.

In December 2020 the Australian Government announced the award to universities of additional Research Block Grant funding in 2021 as a Covid mitigation measure, resulting in receipt by the University of Divinity of an additional \$557,736. \$450,000 of the funds were directed towards a one-off large grant scheme for collaborative projects of up to 18-months duration with a maximum budget of \$150,000 each and capacity to build track record towards attracting future external competitive funding (SD 2.1, 2.2, 2.5). In June 2021 the Research Grants Panel awarded funding to four projects under this scheme:

- **René Erwich (WHT), Darrell Jackson (WHT), Eleanor Flynn (YTU), in partnership with Meaningful Ageing Australia, Northern Baptist College (Manchester, UK), Baptcare, Methodist Homes (UK)**
The evidence-based (re)design of resources that equip friends and families to offer spiritual care to persons living with dementia and with whom they have been closely associated over time
\$140,992
- **Lisa Agaiby (SAC)**
Watermarks: the key to dating and validating manuscript production
\$141,408
- **Samuel Curkpatrick (STC), Aaron Corn (MEL), Daniel Warrathuma Wilfred (AAO, Wägilak ceremonial leader), Steven Wanta Jampijinpa Patrick (Milpirri Festival Director, Warlpiri Elder), Sarah Bacaller (STC)**
Openings for collaborative theology through classical Yolŋu and Warlpiri epistemologies
\$93,486
- **Chris Porter (TRI), Scott Kirkland (TRI), Mark Lindsay (TRI), Elizabeth Shively (St Andrews), Kenneth Mavor (St Andrews), David Newheiser (ACU), Janice McRandal (CCPT, Wesley Mission Qld)**
Figuring the Enemy: Socio-Cognitive and Political Theological Approaches to the Question of Enmity

\$74,114

The University and its Council are excited about the four projects and the different ways in which each offers opportunity for addressing issues of importance to the contemporary world. The nine applications received showcased the strength of existing research across the University's Colleges at all staff levels and the breadth and value of those researchers' national and international networks with industry stakeholders and other universities.

2. Research Infrastructure.

The remaining one-off research funds were invested in improving research infrastructure at the University to build a stronger foundation for the future. Expenditure included \$50,000 granted to the School of Graduate Research to improve resources that support the HDR training environment, and a further \$55,665 was expended on IT resources and the University Library Hub for new databases and electronic forms that support research processes, analysis of research performance, digital deposit of HDR dissertations, and enhanced staff research data management (SD 2.1, 2.4).

The University is deeply appreciative of the Australian Government's generosity in making these funds available. The resultant investment in research performance and infrastructure has been significant in 2021.

3. Research Seminar Program.

In 2021 a majority of Melbourne-based Colleges partnered to develop two location-specific seminar programs: the Parkville seminar and the Eastern Suburbs seminar. Held monthly throughout the year, the program, which typically features three to four research papers and brief reports on current research in progress, fosters increased peer disciplinary conversation and stronger research mentoring across the University (SD 2.2, 2.3).

4. Industry R&D partnerships

Industry partners supply critical funding for research projects, training, and infrastructure across the university, including support by the Ursulines for a HDR scholarship for women theologians and by BaptCare and the Laurdel Foundation for a HDR scholarship and projects in human ageing. Ongoing funding by the Australian Province of the Society of Jesus, Dominican Province of the Assumption, Franciscan Friars - Province of the Holy Spirit, the Uniting Church Synod of Victoria and Tasmania, and the Catholic Archdiocese of Melbourne maintains the provision of high quality library resources for researchers. As a result of these partnerships in 2021 the University reported \$2.45 million in industry R&D income.

5. Research Framework

In 2021, appointment of honorary researchers to the University was made on a temporary basis only, while improved processes for supporting honorary research staff were put in place (SD 2.1, 2.4). In 2022 appointments will be made under the new conditions.

Revisions to the Human Research Ethics Policy were made to align the policy with the new HREC arrangements (SD 2.1). Attention was also paid to including explicit reference to research with Aboriginal and Torres Strait Islander and world Indigenous peoples, to support the Indigenous Theologies goal (SD 5.1) and future work of the new School of Indigenous Studies. This lays the groundwork for building of research capacity under the new Australian Field of Research Code (FoR 45) in Indigenous Studies.

In summary, 2021 was a year in which major steps were taken to revise or enhance research processes and infrastructure, to support and build existing and future research performance.



SCHOOL OF GRADUATE RESEARCH

Dean

Associate Professor Liz Boase

About the School of Graduate Research

The School of Graduate Research (SGR) was established on 1 January 2020 in response to the 2019 Evans Review of the Higher Degree by Research (HDR) learning environment. The SGR aims to strengthen and grow the research training environment within the University and has oversight of all aspects of HDR candidate management and training, as well as being responsible for the training and quality of HDR supervision. The SGR is staffed by the Dean, Associate Professor Liz Boase, and the Registrar, Dr Suman Kashyap.

2021 Initiatives and Highlights

- In 2021 a new structure was established for research governance within the University, to replace the former Research Committee. The structure includes a School of Graduate Research Committee (SGRC), chaired by the Dean of the School of Graduate Research, and a Research Strategy Committee (RSC), chaired by the Dean of Research Strategy.
- The SGRC meets monthly (previously the Research Committee met quarterly) which has allowed for more efficient action on routine HDR approvals and processes and has created the opportunity to consider strategic and planning matters throughout the year.
- A review of doctoral education within the University has been commenced to more clearly articulate a student-centred program that meets the research, professional, educational and personal outcomes for candidates.
- A review of the research-active benchmarks for supervisors has been undertaken, bringing the University's standards more in line with the benchmarks of other Australian humanities-based programs.
- An audit has been undertaken to ensure that all candidates' supervisors meet minimum requirements of research activity and experience.
- Respectful Research Training has been conducted, and an increased range of supervisor professional development has been offered with strong uptake across the University.
- Candidate professional development programs continue to be expanded incorporating topics such as mental and emotional wellbeing, grant application writing, and publishing.
- Increased spending on candidate-facing research infrastructure was made possible through the additional RBG funding received in 2021.

INDIGENOUS STUDIES

Since 2013 the development and growth of Aboriginal and Torres Strait Islander Theologies has been a goal in the University's Strategic Plan.

In 2017 Naomi Wolfe and Mark Brett led a consultation with Elders, community members and stakeholder agencies at Whitley College. At this time, Whitley College invited the NAIITS International Community to deliver Indigenous theological units at a postgraduate level through the University. In 2019 a Memorandum of Understanding (MOU) was signed between NAIITS, Whitley College and the University. This program has now produced several Aboriginal, Torres Strait Islander, and other Indigenous graduates along with several non-Indigenous graduates, and led to enrolment of PhD candidates through the partnership.

In 2020 the University Council committed to the establishment of an Indigenous Studies Centre (or equivalent), and from 1 January 2021 the University employed two Aboriginal academics, the Reverend Dr Garry Deverell at 0.8 FTE and Ms Naomi Wolfe at 0.6 FTE, to develop and implement Indigenous Studies and progress the development of what has now become the School of Indigenous Studies. From this point onward, the School will resource the University's delivery of Strategic Plan Goal 5.2 'To support Aboriginal people and Torres Strait Islanders to engage in theological education, scholarship and research'.

Dr Deverell and Ms Wolfe have spent much of 2021 consulting the various partners in the prospective School, chief amongst them NAIITS: an Indigenous Learning Community, Whitley College, and the Aboriginal and Torres Strait Islanders congresses and councils associated with the University's member churches including NATSICC and NATSIAC. Despite the limitations imposed by the pandemic, conversations were also convened with representatives from the University's Colleges. The purpose of these conversations was to share the vision for the School, to answer questions, and receive practical and positive feedback and advice. Dr Deverell and Ms Wolfe also checked in regularly with key University bodies as the year unfolded, including the Academic Board, University Executive, Governance Committee and the University Council.

With the help and support of the Vice-Chancellor, Dr Deverell and Ms Wolfe were able to develop a model for the prospective School which gained the acceptance of the University Council. The School of Indigenous Studies was established by the University Council at its meeting on 10 November 2021, and officially launched at the St Paschal Estate on 13 December 2021 in the presence of Uncle Colin Hunter (Wurundjeri Elder).

Mission

The mission of the School of Indigenous Studies is to encourage the development of Aboriginal and Torres Strait Islander theologies and ministries, and to decolonise the euro-centric versions of Christianity that remain dominant in this country.

This will be achieved through:

- forming respectful relationships with Aboriginal and Torres Strait Islander communities and Elders and with Indigenous councils and assemblies amongst the University's partner churches
- delivering Aboriginal, Torres Strait Islander, and world Indigenous curriculum in partnership with NAIITS and the University's Colleges



- encouraging and developing a University-wide research culture that embeds Aboriginal, Torres Strait Islander and world Indigenous methodologies, ontologies, axiology and Indigenous approaches to theology and ministry that seek to inform and challenge the wider church and community.
- providing a culturally safe and supportive environment for Aboriginal, Torres Strait Islander, and world Indigenous peoples to promote access, retention and success in theology and ministry.
- continuing to transform the cultures and activities of the University, its Colleges, and partners, to promote justice and equity and to address the impact of colonisation.
- developing innovative and engaging learning experiences with the wider church and community that foster knowledge, respect and understanding of Aboriginal and Torres Strait Islander histories and knowledge and of shared histories that are purposeful and transforming.

Leadership and Staffing

The School is led by a Committee appointed by and accountable to the University Council. The Committee advises the staff and supports the School in the fulfilment of its mission. A majority of the members of the Committee must be Indigenous.

During 2022, the School will establish a wider Advisory Group, consisting primarily of Indigenous Christian Elders and leaders from the University's member churches. It will meet at least once per year to provide the School both with grounded advice and an authoritative voice into the wider Indigenous Christian community.

The School is committed to employing appropriately qualified Indigenous people to staff its Indigenous Studies program.

Additional Activities of Staff 2021

In addition to developing the model for the School, throughout 2021 staff undertook significant further activities in areas including research, teaching, fundraising, writing and presenting.

PROFESSIONAL SUPERVISION

Program Director

Dr Cath McKinney

In late 2020, a Graduate Certificate in Professional Supervision and Graduate Diploma in Professional Supervision were approved by the University Council, as part of the University's Strategic Goal, Changing Culture: Responding to the Royal Commission. These programs are designed to enable churches and other religious organisations to implement or enhance their programs of Professional Supervision, supporting a stronger culture of safety, resilience and effectiveness across various contexts of ministry and leadership. Delivery of the awards commenced in 2021, and they were offered as a University-wide program, engaging at least eight major Christian traditions and creating a substantial and diverse cohort of students.

These courses have the advantage of being designed to fulfil a clearly-defined purpose: to educate and train professional supervisors. The creation of a single University cohort of students facilitates peer-to-peer learning and strengthens connections in both ecumenical and wider society contexts. This will, accordingly, broaden the skills of the graduates and increase their employment options. Graduates will be equipped to build their practice supervising ministry workers, both ordained and lay, school principals, teachers, chaplains, denominational leaders and leadership teams, workers in health and faith-based social services, amongst others.

The Professional Supervision program enjoyed a very successful first year of operation, despite the continued pandemic necessitating the use of creative alternatives to face-to-face sessions. Enrolments exceeded expectations in the first year of operation, with 33 students enrolled in total across the two awards, and 26 eligible to graduate at the end of 2021. The teaching team of four key staff was led by Dr Cath McKinney, with a large pool of specialists providing additional input in their individual areas of expertise.

Dr McKinney has also been instrumental in promoting the program, which is accredited by the Australasian Association of Supervisors, to stakeholders, to address their supervisor training needs. Progress to date stands this strategic program in good stead for continued growth in the coming years.



LIBRARIES

The University collaborates with a vibrant network of libraries housed in the Colleges of the University or owned by the University's partners. The Libraries are critical to the University's mission. Their combined collections provide members of the University with access to an extensive range of resources that support excellence in learning, teaching and research. The University's partnership with libraries is codified in the University Libraries Agreement, established in December 2018, and made operational through the Library Committee of the Academic Board.

The Library Hub provides all members of the University with a single point of access to an extensive range of online resources (40+ databases, ejournals and eBooks) and a wealth of other library-related information. It includes links to many useful tools and resources, including academic resources, library special collections, FAQs and a range of general and subject-based LibGuides. The Library Hub has been operational since 2016, and is developed, maintained and staffed by Mannix Library.

Major achievements in 2021 include:

- Continuing to adapt and extend library services in response to the global pandemic, including virtual delivery, click and collect and online consultation services, and the purchase of additional online resources.
- Implementation of a WMS shared management system to improve collaboration and reduce costs. Four libraries have participated in the initial phase of this project, and have reported great benefits.
- Establishing Library Committee working groups on information literacy resources and collaborative collection development.
- Continuation of single title e-book purchase model ensuring that these purchases are available to all University staff and students.
- Library Strategy Workshop held for librarians, College principals and library owners, to consider opportunities for improving library structure and services.

Libraries Partnering with the University

Australian Lutheran College Library

Campbell Edwards Library

The Carmelite Library

Dalton McCaughey Library

Dominican Studium Library

Eva Burrows Library

Geoffrey Blackburn Library

Gilbert Wright Library

Heather and Noel Vose Library

Leeper and Mollison Library

Mannix Library

Patrick Murphy Memorial Library

Redemptorist Seminary Library

Social Justice Library

St Athanasius College Library

St Paschal Library

Sugden Collection, Queen's College

UNIVERSITY NETWORKS

Australian Collaborators in Feminist Theologies

This year saw the inaugural meeting of the Gender and Theology Taskforce charged with implementing the University Strategic Goal 5.2. The group is chaired by Professor Katharine Massam, co-convenor of the Australian Collaborators in Feminist Theologies with members from ACFT, the University's project on Australian Women in Religion, and national and international researchers working in gender equity and theology. The goal commits the University to becoming a centre of excellence in feminist theological scholarship and a leader in gender justice in the theological sector.

The **Australian Collaborators in Feminist Theologies** (ACFT) partners with the University to enable research excellence, to model engagement with theological issues across diverse communities, and to transform patriarchal assumptions in the academy, church and wider world. In 2021, activities were focussed in three areas: publication, events and curriculum initiatives.

ACFT Publications

The ACFT celebrated the publication of two edited collections in 2021, one with Routledge and the other with SBL Press. Both are direct outcomes of ACFT conferences in 2017 and 2018, respectively. The collections bring together writers from within and beyond the network in Australia and overseas, including 19 authors from across the University.

Contemporary Feminist Theologies: Power, Authority, Love, edited by Kerrie Handasyde, Cathryn McKinney and Rebekah Pryor was published by Routledge in March 2021.

Terror in the Bible: Rhetoric, Gender, and Violence, edited by Monica Jyotsna Melanchthon and Robyn J. Whitaker is in the International Voices in Biblical Literature Series and was published by the Society for Biblical Literature in November 2021.

Additionally, volume 40 of *In God's Image*, the long-running journal of the Asian Women's Resource Centre for Culture and Theology was guest edited by Monica Melanchthon and Talitha Fraser. The special issue took the theme *Birthing and Sharing Empowering Breath* and was published in June 2021.

ACFT Events

While events in-person were restricted due to the pandemic, three ACFT online seminars attracted strong participation. In January 2021 the ACFT hosted a Community Briefing: Conversion Practices Prohibition Bill, in partnership with BRAVE and SOGICE Survivors and led by Chris Csabs and Kateisha Taylor. In August 2021 two online events established effective new formats: *Together in One Place: Conversations across Feminist Concerns*, which featured seven international speakers via pre-recorded sessions and ten national presenters live; and

Speaking of Christ, Christa, Christx: A Feminist Christologies Seminar, which used a reflective process with preliminary readings and live presentations in a one-day conference co-hosted with The Cooperative in Brisbane and delivered online. Papers from these events are being prepared for publication.

ACFT Curriculum Initiatives

Curriculum initiatives to bring feminist insight and the experience of women to the fore in teaching also continued in 2021, with new subjects *Women Doctors of the Church* and *Allusive, Unconventional, Subversive: Biblical Women and Hebrew Texts* delivered for the first time in



2021 and *Mary: Feminist Theological Revisions* taught for the second time. These form part of a suite of units in feminist theology developed through the network, currently six in total.

Australian Women in Religion

The Australian Women in Religion project, led by Kerrie Burn and Michelle Eastwood, also responds to Strategic Goal 5.2. This project prepares *Wikipedia* articles about women who work or have worked in religious fields to help address the gender imbalance on the site. A secondary aim of the project is to publish information about women who have not had their work recognised through traditional channels. In addition to several planned journal articles, individuals associated with the Australian project are contributing to several volumes in the *Women in Religion* series, which is being published by Atla. Wiki entries have been created for over 100 women so far.

Religion and Social Policy

In 2021, the Religion and Social Policy (RASP) Network completed the next stage of its transition from being a Centre of the University. The Reverend Dr Gordon Preece completed his service as Honorary Director in August, and was warmly thanked; members appointed new two office-bearers, John Bottomley as Chairperson, and Richard Wilson as Secretary.

A report entitled 'I held a knife against my wrist: Ethical conflict and work harm in Australian financial services', was completed for the Finance Sector Union of Australia (FSU) by John Bottomley, Brendan Byrne and John Flett. The study reported serious levels of psychological and physical work harm to finance sector employees linked to sales pressure and unjust treatment. Brendan Byrne and John Bottomley also published an article in *Zadok Perspectives* from the same study on 'Sales and targets: Integrity and customer relations under pressure'.

The launch of the second publication from the 2019 conference Earth@Peace brought this project to completion. Edited by Dr Anne Elvey, this splendid book is titled *Cloud Climbers: Declarations through Images and Words for a Just and Ecologically Sustainable Peace*. The book features work by artists, poets, scholars and activists, including RASP members Deborah Guess and Mick Pope.

Associate Professor Andrew Sloane was a co-editor for the publication, *Transforming Vocation: Connecting Theology, Church, and the Workplace for a Flourishing World*, to which RASP member Peter Docherty contributed the chapter, 'Christian Values and Economic Knowledge: The Implications of Wolterstorff's Epistemology for a Christian Perspective on Economics', and Dr Preece contributed 'Rehumanising Precarious Work: Vocation in Location Versus a New Priesthood of Cosmopolitan Techno-Creatives'.

Book reviews, articles and editorials by RASP members were also published in *Zadok Perspectives*, *Equip*, *Australian Journal of Mission Studies* and *International Journal of Public Theology*.

Network members are grateful for the support of the Vice-Chancellor in RASP's transition from a Centre to a Network, and for planning and strategy advice from the Dean of Research Strategy in implementing the transition.

RESPONDING TO THE ROYAL COMMISSION

Annual Report on the University's Implementation of the Final Report of the *Royal Commission into Institutional Responses to Child Sexual Abuse*

The University of Divinity was not named in the Final Report of the Royal Commission into Institutional Responses to Child Sexual Abuse. However, as the University is a major educator of those who work in religious institutions, it has committed to responding to the Royal Commission.

The University of Divinity delivers higher education awards to doctoral level in philosophy, theology, education, counselling, professional supervision, ministry education, and Indigenous studies. Its student cohort is 18 years and over. The University comprises ten Colleges representing eight Christian denominations, that are based in three states, together with an online learning community extending across Australia. Approximately one third of its students are undertaking studies in preparation for becoming ministers of religion. Other graduates will work in schools, hospitals, and other chaplaincy roles. Many more will work or volunteer in church contexts.

Accordingly, the University presents this report to the National Office for Child Safety in its role as educator.

The University reiterates its 2019 statement, published on its website:

The University of Divinity acknowledges the hurt and suffering of victims and survivors of abuse, and their families; the failure of the churches to protect, believe and respond justly to them; and the consequent breach of community trust. The University commits itself to preparing its graduates to have the skills, confidence and knowledge to serve effectively and safely, especially with the young or vulnerable.

The University's major initiative in 2021 in response to the Royal Commission was establishing the University's Professional Supervision Program (RC Recommendation 16.45). The Graduate Certificate in Professional Supervision and the Graduate Diploma in Professional Supervision commenced in 2021, realising 26 graduates. A new cohort of students will commence in 2022.

The Professional Supervision program is delivered directly by the University rather than through one of its denominational Colleges, ensuring a diverse and ecumenical cohort of students who bring a breadth of knowledge and experience to the practical learning environment. Most of the first student cohort will work as Supervisors or other roles in religious and other organisations where they can use and share the ideas and practice of Professional Supervision.

The University of Divinity adopted the National Principals for Child Safe Organisations in 2019, and a new Code of Conduct and Safeguarding Policy in 2020. A University Safeguarding Coordinator now provides information and resources to Safeguarding Officers in each of the Colleges. In 2021 the University of Divinity implemented a compulsory Safeguarding Module for those students undertaking Field Education units of study. A version of this will also be available as a resource for all students ahead of the new academic year.



In 2018 the University adopted a Strategic Goal: Responding to the Royal Commission. This has been renewed annually and supported by a Project Officer employed part-time for three years. In 2020 the Goal was renamed Changing Culture: Responding to the Royal Commission. In 2021 the University made this goal one of five University-wide goals in its Strategic Plan 2025, thus ensuring its ongoing work in response to the Royal Commission.



DONATIONS

The University acknowledges with gratitude the support of many individuals and organisations in 2021. Their generosity and support provided for education and research have had a significant impact on the University's ability to achieve its Vision and Mission.

In 2021, the University received a total of \$604,253 in donations to the special funds listed below.

Bursary Fund

The Bursary Fund provides grants to support students in exceptional circumstances to complete their studies. In 2021 donations totalling \$2,620 were received, representing contributions from 12 examiners who donated their examination fees to the Fund.

Catholic Theological College Fund

This Fund supports the delivery of theological education leading to the University's awards offered through Catholic Theological College. In 2021 individual donations totalling \$218,759 provided support for student scholarships, academic prizes and library resources. In 2020 the University was awarded a further grant by Perpetual Trustees of \$300,000 over three years from the Lewis and Shirley Cannon Bequest to fund the employment of academic staff to provide high quality theological education to students preparing for the priesthood in the Roman Catholic Church, with funding of \$100,000 provided in 2021. The University is deeply grateful for the generosity of Lewis and Shirley Cannon in establishing this significant bequest.

Indigenous Theology Fund

This Fund supports the promotion and development of Indigenous theological education. In 2021 \$252,100 was received in donations, providing support for the delivery of Indigenous theological education by Indigenous scholars, and establishment of the School of Indigenous Studies. The amount includes a single donation of \$110,000 from an anonymous donor, whose gift encouraged the University to provide high quality theological education and research to the churches and wider community, in particular to support Indigenous Australians to study and teach theology, and to be trained for ministry. The University also received a grant of \$100,000 from the Wandiligong Fund, established under the will of the late Reverend Robert Houghton, to support the School of Indigenous Studies.

Janette Gray RSM Fund

The Fund, created in memory of Dr Janette Gray RSM, supports the participation of women in theological scholarship and leadership. In 2021 the inaugural Janette Gray PhD Scholarship was awarded to a woman to undertake a PhD at the University of Divinity. \$30,100 was donated to the Fund during 2021, including the third instalment of a \$30,000 grant from a Catholic women's religious order to support the PhD Scholarship.

St Athanasius Coptic Orthodox Lectureship Fund

This Fund supports the salaries of lecturers in Coptic Orthodox Theology in programs leading to the University's awards. In 2021 individual donations totalling \$675 provided support for two lectureships at St Athanasius College.



SECTION D

Colleges



AUSTRALIAN LUTHERAN COLLEGE

Contact Information

Australian Lutheran College
104 Jeffcott Street
North Adelaide
South Australia 5006
08 7120 8200
Freecall: 1800 625 193
alc@alc.edu.au
www.alc.edu.au

Principal

Reverend James Winderlich

About the College

Australian Lutheran College (ALC) is an agency of the Lutheran Church of Australia (LCA). It is directly accountable to the LCA through the Church's General Church Board which also appoints the College's Board of Directors.

ALC joined the University of Divinity in 2010. The College provides foundational and advanced theological education, including pre-service programs for ministry preparation and in-service programs for professional growth and leadership development, leading to work in congregations and schools of the LCA as well as the wider community. ALC also delivers Vocational Education and Training programmes as a registered training provider through a third-party arrangement.

ALC aims to shape tomorrow's pastors, teachers and church workers to think imaginatively about issues that affect all of life in the church and the world. Students are equipped to think faithfully and vitally about life and faith in the light of biblical and church teaching, and to be effective spiritual leaders, educators and workers who bring life and renewal in the church and communities they serve. Australian Lutheran College serves the diverse Lutheran communities dispersed throughout Australia, New Zealand and the Asia-Pacific region.

2021 Highlights

- ALC continued to respond adaptively to the conditions resulting from the COVID-19 pandemic. Teaching staff, support staff and students patiently adapted to the challenges of varied learning modalities and environments, and ALC's program of high-quality theological learning and research was delivered without interruption.
- ALC's Board of Directors undertook processes to reset the College's Strategic Direction. This involved wide consultation with ALC's many stakeholders to align the Strategic Direction better with stakeholder needs. The relaunched Strategic Direction will extend from 2022 to 2028, with a midpoint review.
- In 2020 ALC launched Discover to support vocational aspirants as they seek to discern God's calling for lives of service and witness in and through the Church. In 2021 this program enjoyed a strong uptake with many students from across Australian and New Zealand. The program supports students as they engage locally in various forms of Christian service and witness, combined with formal theological study.
- ALC continues to work with the Lutheran Church of Australia and New Zealand's international partners, particularly those in the Asia and Pacific region. Through this relationship ALC provides a range of short courses to support the theological and spiritual growth of the people who lead and serve Lutheran communities in places such as Indonesia, Papua New Guinea and Malaysia.
- In 2021 ALC entered into an agreement with the Adelaide College of Divinity (ACD) and the University of Divinity to support that College's HDR students. ACD HDR students are now enrolled with the University via ALC to complete their research programs.



CATHOLIC THEOLOGICAL COLLEGE

Contact Information

Catholic Theological College
278 Victoria Parade
East Melbourne,
Victoria 8002
03 9412 3333
ctc@ctc.edu.au
www.ctc.edu.au

Principal

Very Reverend Dr Kevin Lenehan

About the College

Catholic Theological College (CTC) was established in 1972 and currently has twelve sponsors: the Catholic dioceses of Victoria and Tasmania, the Conventual Franciscan Friars, the Dominican Friars, the Missionaries of God's Love, the Oblates of Mary Immaculate, the Salesians of Don Bosco, the Society of Jesus (Jesuits), and the Society of the Divine Saviour (Salvatorians).

CTC is committed to the highest standards of teaching and research in philosophy, theology and ministry studies, within the Catholic tradition. It collaborates in the Church's mission to spread the Gospel and provides academic formation for people preparing for the pastoral service of the Church. Around 330 students are currently enrolled at the College, from a wide range of backgrounds, religious congregations, and professional and pastoral experience.

2021 Highlights

- Awards of the University were conferred on almost 100 students of the College.
- The College hosted a seminar in conjunction with the Victorian Council of Churches' Faith and Order Commission, *Churches Covenanting Together in a COVID World*. A national gathering of participants onsite and online took part in this seminar on 6 July 2021.
- Faculty of the College participated in the Fifth Plenary Council of the Catholic Church in Australia. Very Rev Dr Kevin Lenehan and Rev Dr Cameron Forbes were appointed as members of the Council from the Archdiocese of Melbourne. Four faculty members were appointed as periti or expert advisors: Rev Professor Ian Waters, canonist; Rev Professor Frank Moloney SDB, New Testament scholar; Dr Frances Baker RSM, moral theologian; Rev Dr Max Vodola, church historian.
- Professor Eleanor Bourke, Chair of the Victorian Yoo-rrook Commission, presented the annual Knox Lecture in honour of the founder of the College on 4 November 2021. The topic was *Truth Telling and the Yoo-rrook Justice Commission*. Professor Bourke spoke of the aims and work of the significant initiative of truth-telling established by the Victorian Government on the recommendation of the First Peoples Assembly. Responses were given by Rev Dr Garry Deverell, Vice-Chancellor's Fellow in Indigenous Studies, and Ms Sherry Balcombe, Manager Aboriginal Catholic Ministry, Archdiocese of Melbourne.
- In conjunction with the Australian ECSI Professional Learning Consortium, the College hosted the multi-mode National Religious Education Conference: *Recontextualising Pedagogy*. This conference presented a program of international and local keynote speakers and workshops by practitioners in religious education in Catholic Schools.
- A key feature of the College's success in ensuring of continuity of learning for students throughout the pandemic is the high-quality resources and learning support offered by the staff of the Mannix Library, including an expanded range of digital resources and databases, electronic and postal delivery of resources, and a click and collect service.

EVA BURROWS COLLEGE

Contact Information

Eva Burrows College
100 Maidstone Street
Ringwood, Victoria
3134
03 9847 5400
registrar@aus.salvationarmy.org
www.ebc.edu.au

Principal

Colonel Graeme Rigley

About the College

Eva Burrows College represents the coordination of all expressions of Salvation Army learning and includes accredited vocational training, tailored learning and development, higher education and the ordination program. It is the synergy of these expressions working together that will generate responses to organisational training needs and establish learning pathways for students.

In its fourth year of existence, after the merging of Booth College (Sydney) and Catherine Booth College (Melbourne), the College has continued to embed its new structure and leadership team and work towards the goals it has in learning, education and training.

The primary location for Eva Burrows College is its Ringwood campus in Melbourne. A secondary campus continues at its Bexley North site in Sydney.

The College is named after the late General Eva Burrows AC OF, an Australian by birth and an inspiring and gifted leader. She was the second Australian, and the second woman, to be elected as the worldwide leader of The Salvation Army, as well as the youngest person ever elected to this office. Much of her early officership was spent in education, teaching and administration on the African continent and in London at the Army's International College for Officers.

2021 Highlights

Following the resignation of Captain Richard Parker, Colonel Graeme Rigley was appointed as Head of College in July 2021.

There are five streams of executive leadership at Eva Burrows College:

- Officer Formation: Training program to become an Officer of The Salvation Army, led by Captain Kylie Herring. All training is now based on an apprentice model where the cohort of cadets training to become officers are in an appointment under the supervision of experienced officers, and all study is online.
- Higher Education: Delivering undergraduate and postgraduate awards as a College of the University of Divinity, led by Lieutenant Colonel Terry Grey. There is an intentional focus on quality online delivery, and a major curriculum review is being undertaken across all courses focusing on achieving practical outcomes for stakeholders.
- Vocational Training: A registered training organisation delivering accredited vocational qualifications, led by Kylie Casey.
- Learning and Development: Building capacity and capability in The Salvation Army Australia, led by Philip Clark.
- Support Services: Offering services and facilities to ensure students are supported in their learning, led by Kristena Gladman.

The impact of COVID restrictions has meant that there have been limited opportunities for personal interaction at the College. However, with the staff and students spread throughout the country, the move to online study and working arrangements transitioned smoothly and the College was able to fulfil its commitments to learning, training and education.



MORLING COLLEGE

Contact Information

Morling College
122 Herring Road
Macquarie Park
New South Wales 2113
02 9878 0201
enquiries@morling.edu.au
www.morlingcollege.com

Principal

Reverend Associate Professor Ross Clifford

About the College

Morling College was initially established in 1916 to train pastors for the Baptist Churches of New South Wales and the Australian Capital Territory. It continues to do this, as well as equip people for a wide range of ministries. In recent years it has provided its own Tertiary Education Quality and Standards Agency accredited postgraduate awards in Education, Chaplaincy and Counselling. Morling College is evangelical in its theology, and it values spiritual formation, practical experience and intellectual rigour. The University of Divinity's higher degrees by research are available to the College's students. Morling College became a College of the University in 2012.

2021 Highlights

- The merger with Vose Seminary was finalised and the 2021 academic year saw one college with two campuses (Vose/Perth and Sydney). This has been a benefit to our students with increased resources, faculty and opportunities for study. It has also delivered a strong academic and administrative team to ensure the future of quality education.
- Dr John Collier, Principal of St Andrew's Cathedral School, was appointed as Dean of Morling College Education and he formally begins in 2022. Morling College is committed to continuing and developing our teacher education courses.
- Dr Edwina Murphy has resigned as Lecturer in Church History and Director of Research. Dr Murphy will be joining the Australian College of Theology as Deputy Dean and Director of Research. The new Director of Research is Dr David Cohen, from Morling's Perth campus.
- Morling College is in the process of considering its accreditation options for the future, in terms of what will best serve Morling and others.

PILGRIM THEOLOGICAL COLLEGE

Contact Information

Pilgrim Theological College
29 College Crescent
Parkville, Victoria 3052
03 9340 8809
study@pilgrim.edu.au
www.pilgrim.edu.au

Principal

Reverend Associate Professor Sean Winter

About the College

Pilgrim Theological College is the college of the Uniting Church in Australia (UCA), Synod of Victoria and Tasmania. It provides education and formation for Uniting Church candidates for ordained and other recognised ministries, and also offers theological education for a broad range of students within and beyond the UCA. It became a college of the University in 2015. Prior to 2015, accreditation was jointly shared with other Colleges of the University for over forty years through the United Faculty of Theology.

Pilgrim Theological College is committed to providing high quality theological education for the whole people of God, to equip people for leadership and mission in the church and the world. The awards offer the opportunity to engage the scriptural and historical sources of the Christian faith, embrace the vision of the reconciled world announced in the gospel, explore the pathways of ancient and contemporary witness, provoke prophetic discipleship, and lead the church in constant renewal.

Pilgrim Theological College offers a full program of undergraduate and postgraduate courses (face-to-face, intensively and online), supervision for research degrees, and a program of research, education and public theology events as part of the wider work of the Synod's Education and Formation for Leadership team. Members of faculty are appointed by the Uniting Church of Australia from across a range of Christian denominations, serving the church ecumenically and across the spectrum of the theological disciplines. Our associate teachers contribute to the curriculum from within and beyond the churches to give the subject offerings further depth and breadth.

2021 Highlights

- All Pilgrim teaching classrooms were upgraded to enable fully blended learning.
- Pilgrim staff, honoraries, and associates published two books, six edited volumes, five articles, and 21 book chapters in 2021.
- Faculty member Katharine Massam was appointed a Professor in the University of Divinity. Professor Massam was recognised for her 'creativity and collaboration...[and] rare ability to create community through history.'
- Governance and operations of the Dalton McCaughey Library have been taken up by the Uniting Church Synod of Victoria and Tasmania.



ST ATHANASIUS COLLEGE

Contact Information
St Athanasius College
100 Park Road
Donvale, Victoria 3111
03 8872 8452
frdaniel@sac.edu.au
www.sac.edu.au

Principal

Very Reverend Daniel Ghabrial

About the College

St Athanasius College (SAC) is a Coptic Orthodox theological college established in September 2000 to fulfil the aspiration of the Coptic Orthodox community belonging to the Melbourne Diocese and Affiliated Regions, to offer quality Orthodox theological education to lay people, seminarians and clergy. The tireless support of the founding Bishop, His Grace Associate Professor Bishop Anba Suriel, and the official endorsement by Papal Decree number 21/29, issued by His Holiness Pope Shenouda III of blessed memory in 2000, set the course for the College. In December 2011, SAC became an accredited college of the University of Divinity adding a new dimension of ancient Christian faith to the ecumenical University community. SAC builds on the rich tradition of education established in the first century of Christianity by Saint Mark the Apostle, who founded the Church of Alexandria in 55 AD and established the Catechetical School of Alexandria. In it, the first system of Christian theology was formed, and the allegorical method of Biblical exegesis was devised. Embedded in the Alexandrian Tradition, SAC cultivates graduates with a solid command of Coptic Orthodoxy, who can nurture a love of Orthodox teachings in future generations, for the glory of God and the Church.

2021 Highlights

- Dr Elizabeth (Lisa) Agaiby, lecturer at SAC, continued with the manuscript project at the Library of St Paul's Monastery in the Red Sea. Due to travel restrictions, work was undertaken remotely, assisted by funding awarded as part of the University's Extraordinary Large Grants Scheme.
- Dr Lisa Agaiby replaced Professor John McDowell as Academic Dean of SAC in July.
- Academic staff had a productive year of research, with two books, six book chapters, one encyclopedia entry, and five peer-reviewed journal articles published in 2021.
- SAC staff members Reverend Dr Jacob Joseph and Dr Amir Malek received their PhDs from the University of Divinity. Fr Jacob was additionally awarded the University Medal.
- An Iconography Working Group was established, to enable past iconography students to further develop their skills and offer their services for small projects, under the instruction and mentorship of internationally renowned Coptic iconographer Ashraf Gerges.

STIRLING COLLEGE

Contact Information

Stirling College
44-60 Jacksons Road,
Mulgrave, Victoria 3170
03 9790 1000
admin@stirling.edu.au
www.stirling.edu.au

Principal

Reverend Associate Professor Graham Joseph Hill

About the College

Stirling College, the College of the National Conference of Churches of Christ in Australia, was established in 1907. Its mission is “Forming God’s people for leadership, mission and ministry”. Stirling is both evangelical and ecumenical in its approach to ministry, theology and faith, and has a passion to receive and share the good news of God in Christ. The College enjoys a diversity of students from a wide variety of backgrounds and Christian traditions who all enrich the life of the community. Stirling offers courses in ministry, theology, leadership, counselling, supervision, Clinical Pastoral Education, pastoral care, spiritual care, and children and families.

Stirling College became a College of the University in 2006. Prior to that, accreditation was jointly shared with Whitley College through the Evangelical Theological Association.

2021 Highlights

- Enrolments at Stirling College in 2021 were encouraging, with consistent growth over the past six years.
- In June 2021, the Mulgrave campus was sold to a property developer. This will release funds to develop new courses and initiatives supporting Stirling’s service of Jesus and his church, and helping us equip the next generation of disciples and leaders.
- Lynette Leach stepped down as Chair of the Board at the June 2021 AGM, after six years of service. The College gives thanks for Lynette and her passion, gifts, and dedication. Rob Nyhuis has taken on the role of Chair of Stirling’s Board.
- Stirling staff members were successful in an application for funding in the University’s Extraordinary Large Grants Scheme, for their project *Openings for collaborative theology through classical Yolŋu and Warlpiri epistemologies*. The research team is Samuel Curkpatrick and Sarah Bacaller (Stirling College), Aaron Corn (University of Melbourne), Daniel Warrathuma Wilfred (Australian Art Orchestra, Wägilak ceremonial leader), and Steven Wanta Jampijinpa Patrick (Milpirri Festival Director, Warlpiri elder).
- Stirling has seven students enrolled in the Doctor of Ministry program, a creative collaboration between Stirling, the University, and Abilene Christian University in the United States.
- A renewed agreement has been signed between Stirling, the University, and the Australian Institute for Family Counselling. The Counselling program at Stirling is successful, growing, and one of the most influential in the country.
- The College outperformed against every target in the budget for 2021, which is an outstanding result.
- Stirling is going through a period of growth and renewed vision and mission, building on the creative and innovative culture that Stirling has embraced for decades. The College is well placed for future growth and expanded impact and influence.



TRINITY COLLEGE THEOLOGICAL SCHOOL

Contact Information

Trinity College
Theological School
100 Royal Parade
Parkville, Victoria 3052
03 9348 7127
tcts@trinity.edu.au
www.trinity.edu.au
/theology

Dean

Reverend Associate Professor Bob Derrenbacker

About the College

Established in 1877, Trinity College Theological School (TCTS) is an official training college for the Anglican Province of Victoria, which consists of the dioceses of Ballarat, Bendigo, Gippsland, Melbourne and Wangaratta. The School thus played a prominent role in the founding of the Melbourne College of Divinity in 1910. Following its ecumenical teaching as part of the United Faculty of Theology, since 2015 the School has been an independent College of the University of Divinity. The Theological School is one of three academic divisions within Trinity College, which also includes a residential college of the University of Melbourne (est. 1872), and a pre-tertiary Pathways School for international students (est. 1990).

2021 Highlights

- In February 2021, the Dean taught an intensive on the Gospel of Mark in Sydney. TCTS has signed an MOU with the St James Institute to offer a formal curriculum of theological study in Sydney.
- TCTS was a signatory to a three-way MOU with the University of Divinity and Wollaston Theological College (Perth). This MOU enables WTC students to study theology through the University of Divinity.
- Continuing Education events were conducted online. In addition, the Theological School continues its lunchtime Zoom seminars, hosted by a faculty member with a guest panel of three experts. Topics in 2021 included Church Law and Governance, Being a “Broad” (Anglican) Church, and Conflict and Religious Enmity.
- TCTS is working with the University of Melbourne Medical School to develop a curriculum on death and dying, which could ultimately be available to both University of Divinity and Medical School students to learn side-by-side.
- An intensive in Anglican Church Law and Governance, a first of its kind in Australia, was offered in Semester 2 with 47 students attending. Co-taught by Mr Michael Shand QC and the Rev Dr Alex Ross, this class utilised guest lecturers from across the spectrum of Australian Anglicanism.
- Dr Fergus King continued to provide important leadership to the Ministry Education Centre (MEC), complementing the academic programs offered at TCTS.
- TCTS’s application to the University’s Extraordinary Large Grants Scheme was successful. Dr Chris Porter and Dr Scott Kirkland (Lead Investigators), along with Dr Mark Lindsay (Co-Investigator), are pursuing a major research project called *Figuring the Enemy: Socio-Cognitive and Political Theological Approaches to the Question*. Through collaboration hosted by the University of Divinity and the University of St Andrews, the project will sponsor three major international conferences.
- 2021 saw four books launched by TCTS faculty.
- TCTS faculty remain actively involved in ministry – lay and ordained – in their local Anglican parishes within the Diocese of Melbourne.
- Every other week, TCTS faculty continue to publish meditations, reflecting on the pandemic and offering solace and support.

WHITLEY COLLEGE

Contact Information

Whitley College
50 The Avenue
Parkville, Victoria 3052
03 9340 8100
Ewhitley@whitley.edu.au
www.whitley.edu.au

Principal

Reverend Professor René Erwich

About the College

Whitley College is the Baptist college of Victoria. Since 1891, Whitley College has been marked by academic excellence, a strong sense of Christian purpose and a lively community. It became a College of the University in 2006. Prior to that, accreditation was jointly shared with Stirling College through the Evangelical Theological Association. Whitley College, whose mission is to equip women and men for leadership in church and society, offers a wide range of theological studies through a rich variety of programs, including the training of leaders as ministry candidates for the Baptist Union of Victoria (BUV):

- The College is the training college for candidates for the Baptist Ministry and for other areas of ministry and service;
- The College offers theological education and formation to all who seek it and show they can benefit from such education.

These functions are considered to be interrelated and share the aim of equipping leaders for a different world.

2021 Highlights

- Whitley embarked on an Appreciative Inquiry process with full staff involvement and representation from the College Council to support the communal culture.
- Whitley was the recipient of funding from the University's Extraordinary Large Grants Scheme, that will be utilised for a project in the field of spiritual care for those living with dementia.
- Together with the BUV, Whitley embarked on a feasibility study for a Future Church program which will encompass congregational studies, ethnography, and Whitley's role in leadership formation.
- Whitley commenced planning to redevelop college facilities, with works to be completed in early 2023. The College will be housed at the St Paschal Estate in Box Hill throughout 2022.
- Semester 1 was able to be conducted largely on campus, but online learning resumed for semester 2. There was some reduction in enrolments, mainly in the specialist programs and also due to a high volume of graduates in 2020.
- With a broader curriculum review in mind, Whitley conducted reviews of the NEXT and TransFormation programs, NEXT is to be relaunched with a new name (BUILD) in 2022 and with a greater focus on connections with local churches and other Baptist agencies.



YARRA THEOLOGICAL UNION

Contact Information

Yarra Theological Union
98 Albion Road
Box Hill, Victoria 3128
03 9890 3771
admin@ytu.edu.au
www.ytu.edu.au

Principal

Reverend Dr Christopher Monaghan CP

About the College

Yarra Theological Union (YTU) was founded in 1971 by the Carmelites, the Franciscans, the Missionaries of the Sacred Heart and the Passionists. Over the years other orders joined: the Redemptorists (Australian and New Zealand Provinces), Pallottines, Dominicans, Divine Word Missionaries, the Discalced Carmelites and the Blessed Sacrament Congregation. Yarra Theological Union has been a College of the University since 1973. Originally approved to teach the Bachelor of Theology, over the decades the College has extended its accreditation to provide a wide range of undergraduate, postgraduate and research awards.

2021 Highlights

- External engagement by faculty members has continued despite the impact of COVID 19. Of particular note is the Virtual Scripture Series co-hosted with Garratt Publishing in Advent 2020 (Dr Janina Hiebel, Dr Chris Monaghan, Dr Mary Reaburn, Professor Mary Coloe), Lent 2021, (Dr Janina Hiebel, Dr Chris Monaghan, Dr Mary Reaburn, Professor Mary Coloe), and *Called to be Dangerous Women* (Dr Janina Hiebel, Dr Rosemary Canavan CTC, Dr Carmel Posa, and Dr Claire Renkin).
- Professor Mary Coloe PVBMM has been appointed to the Editorial Board of Catholic Biblical Quarterly.
- A number of books were published by faculty, including: Mary Coloe, *John 1-10, Wisdom Commentary 44A* and *John 11-21, Wisdom Commentary 44B*, Collegeville MN: Liturgical Press; Janina Hiebel, *A Friendly Guide to Women in the Old Testament*, Mulgrave: Garratt; Chris Monaghan, *It's all about hope: Lenten Program Year B*, Mulgrave: Garratt.
- YTU Council appointed Professor John McDowell as Associate Dean. He comes to YTU with a rich experience as an accomplished academic and researcher and will take leadership in areas such as unit management and professional development of faculty.
- Sr Jill O'Brien SGS was appointed as the new YTU Chaplain. She is a gifted liturgist and is well recognised for her work in the design of liturgical spaces.
- This year has seen the retirement of some esteemed and long-serving colleagues who have contributed much the life of YTU: Sr Glenda Bourke SGS, Field A-B lecturer; Reverend Dr Bruce Duncan CSsR Senior Lecturer in the area of social policy and justice studies (who will continue his research activity as an Honorary Research Fellow); and Fr Philip Malone MSC who has lectured in the area of moral theology and presiding at liturgies.
- Emeritus Professor Paul Beirne will step down as Director of the Heart of Life Centre for Spiritual and Pastoral Formation at the end of the year, to be replaced by Clare Shearman.

SECTION E

Financial Statements

For the year ended 31 December 2021



UNIVERSITY OF DIVINITY

Financial Statements

For the year ended 31 December 2021

The University of Divinity Financial Statements for calendar year 2021 have been prepared using the guidelines supplied by the Australian Government Department of Education and Training. They have been scrutinised by the Finance and Audit Committee of the University, and audited in accordance with the *University of Divinity Act 1910*.

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Note: all figures are expressed to the nearest dollar.

Statement of Comprehensive Income

For the year ending 31 December 2021

	Notes	2021 (\$)	2020 (\$)
Income from continuing operations			
Australian Government financial assistance			
Australian Government grants	4a	2,011,405	1,528,570
HELP – Australian Government payments	4a	5,029,090	5,363,391
State and Local Government financial assistance	4b	500,000	100,000
Fees and charges	5	4,694,073	5,114,309
Investment income	6	107,222	74,275
Third Party Research Engagement	1(d)	2,907,425	2,424,315
Other revenue	7	650,949	388,803
Other investment income	6	-	-
Other income	7	6,117	4,268
Total revenue and income from continuing operations		15,906,281	14,997,931
Expenses from continuing operations			
Employee related expenses	8	3,102,064	2,342,551
Depreciation and amortisation	9	239,721	119,131
Repairs and maintenance	10	50,373	20,203
Direct Education Expense	11	11,385,972	11,516,474
Other expenses	12	1,383,962	1,021,433
Total expenses from continuing operations		16,162,092	15,019,792
Net result before income tax		(255,811)	(21,861)
Income tax expense	13	-	-
Operating result from continuing operations		(255,811)	(21,861)
Net result after income tax for the year		(255,811)	(21,861)
Net result attributable to members of the University of Divinity	25(b)	(255,811)	(21,861)
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Gain/(loss) on equity instruments designated at fair value through other comprehensive income	25(a)	315,035	50,605
Total Other comprehensive income		315,035	50,605
Total comprehensive income		59,224	28,744
Total comprehensive income attributable to members of the University of Divinity		59,224	28,744

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

Statement of Financial Position

As at 31 December 2021

	Notes	2021 (\$)	2020 (\$)
Assets			
Current assets			
Cash and cash equivalents	14	1,779,065	2,297,427
Receivables	15	166,566	362,752
Other non-financial assets	17	94,945	85,801
Total current assets		2,040,576	2,745,980
Non-current assets			
Other financial assets	16	4,940,855	3,663,479
Property, plant and equipment	18	876,005	236,706
Intangibles	19	-	165
Right-of-use assets	20	1,820,659	1,991,571
Total non-current assets		7,637,519	5,891,921
Total assets		9,678,095	8,637,901
Liabilities			
Current liabilities			
Trade and other Payables	21	1,583,344	828,529
Provisions	23	276,092	296,306
Borrowings	22	124,829	67,051
Other liabilities	24	55,504	24,096
Total current liabilities		2,039,769	1,215,982
Non-current liabilities			
Trade and other Payables	21	875,134	593,062
Provisions	23	92,917	71,501
Borrowings	22	1,803,030	1,949,335
Total non-current liabilities		2,771,081	2,613,898
Total liabilities		4,810,850	3,829,880
Net assets		4,867,245	4,808,021
Equity			
Reserves	25(a)	5,963,432	5,245,971
Retained surplus	25(b)	(1,096,187)	(437,950)
Total equity		4,867,245	4,808,021

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

Statement of Changes in Equity

For the year ending 31 December 2021

	Notes	Reserves (\$)	Retained Surplus (\$)	Total (\$)
Balance at 1 January 2020		4,802,717	(23,440)	4,779,277
Net operating result		-	(21,861)	(21,861)
Gain/(loss) on financial assets at fair value through OCI		50,605	-	50,605
Total comprehensive income		50,605	(21,861)	28,744
Net transfers to/(from) Reserves		392,649	(392,649)	-
Balance at 31 December 2020		5,245,971	(437,950)	4,808,021
Balance at 1 January 2021		5,245,971	(437,950)	4,808,021
Net operating result		-	(255,811)	(255,811)
Gain/(loss) on financial assets at fair value through OCI		315,035	-	315,035
Total comprehensive income		315,035	(255,811)	59,224
Net transfer to/(from) Reserves		402,426	(402,426)	-
Balance at 31 December 2021	25	5,963,432	(1,096,187)	4,867,245

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.



Statement of Cash Flows

For the year ending 31 December 2021

	Notes	2021 (\$)	2020 (\$)
Cash flows from operating activities			
Australian Government Grants	4a	7,313,135	6,630,990
State Government Grants		937,500	-
Industry Funding		2,888,103	2,424,315
Receipts from student fees and other customers		5,335,156	5,507,380
Dividends received		-	19,627
Interest received		2,382	54,648
Interest on lease liabilities		(44,395)	(18,330)
Payments to suppliers and employees (inclusive of GST)		(12,249,467)	(12,171,922)
Industry Funding		(2,888,103)	(2,424,315)
GST recovered / (paid)		(62,028)	(57,651)
Net cash provided by / (used in) operating activities	31	1,232,283	(35,258)
Cash flows from investing activities			
Payments for property, plant and equipment		(792,597)	(77,093)
Payments for investments		(2,101,732)	(2,288,523)
Proceeds from sale of investments		1,209,312	-
Other investing inflows		-	9,426
Net cash provided by / (used in) investing activities		(1,685,017)	(2,356,190)
Cash flows from financing activities			
Repayment of lease liabilities		(65,628)	(25,489)
Net cash provided by / (used in) financing activities		(65,628)	(25,489)
Net increase (decrease) in cash and cash equivalents		(518,362)	(2,416,937)
Cash and cash equivalents at the beginning of the financial year		2,297,427	4,714,364
Cash and cash equivalents at end of year	14	1,779,065	2,297,427

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

Note 1. Summary of Significant Accounting Policies

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Basis of preparation

This financial report is a general purpose financial report which has been prepared on an accrual basis in accordance with Australian Accounting Standards, AASB Interpretations, the *University of Divinity Act 1910*, the *Financial Management Act 1994*, the *Higher Education Support Act 2003*, the requirements of the Department of Education and Training and the *Australian Charities And Not For Profits Commission Act 2012*.

Compliance with IFRSs

The financial statements and notes of the University of Divinity comply with Australian Accounting Standards. The University of Divinity is a not-for-profit entity and these statements have been prepared on that basis. Some of the Australian Accounting standards contain requirements specific to not-for-profit entities that are inconsistent with International Financial Reporting Standards (IFRSs).

Historical cost convention

These financial statements have been prepared under the historical cost convention, except for debt and equity financial assets (including derivative financial instruments) that have been measured at fair value either through other comprehensive income or profit or loss, certain classes of property, plant and equipment and investment properties.

Critical accounting estimates

The preparation of financial statements in conformity with AIFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the University of Divinity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3.

b) Revenue recognition

Course fees and charges

The course fees and charges revenue relates to undergraduate programs, graduate and professional degree programs and continuing education and executive programs. The revenue is recognised over time as and when the course is delivered to students over the semester.

When the courses or training has been paid in advance by students or the University has received the government funding in advance (e.g. before starting the academic period) the University recognises a contract liability until the services are delivered.

Dividend revenue is recognised when the University has established that it has a right to receive a dividend.

Interest revenue is recognised on an accruals basis.



c) Grants and Contributions

Where grants or contributions recognised as revenues during the financial year were obtained on condition that they be expended in a particular manner or used over a particular period and those conditions were undischarged at balance date the unused grant or contribution is disclosed in notes 4 and 32. The notes also disclose the amount of unused grant or contribution from prior years that was expended during the current year.

d) Third Party Research Engagement

The University submits annually income and publication statements as part of the Higher Education Research Data Collection. This includes funding for research received from Colleges, churches and religious communities for approved research activities at the University. This is reported as 'Industry and Other Research income'.

The University must provide an Audit Certificate which certifies as correct the research income included in the Research Income Return for the category of 'Industry and Other Research Income'.

It is a requirement of the Department of Education and Training that all research income must be consistent with the Higher Education Provider's financial statements.

All the industry funding received or receivable by the University is recorded in the financial accounts of the University and the corresponding distribution of this funding is also recorded.

In 2021 this is an amount of \$3,208,124 (2020: \$2,424,315). No amounts were receivable from respective Colleges, churches and religious communities as at 31 December 2021 (2020: \$nil). No amounts were payable to respective Colleges, churches and religious communities as at 31 December 2021 (2020: \$nil).

e) Bad and doubtful debts

Bad debts are written off as they arise. If a provision for bad and doubtful debts has been recognised in relation to a debtor, write-off for bad debts is made against the provision. If no provision for bad and doubtful debts has previously been recognised, write-offs for bad debts are charged as expenses in the Statement of Comprehensive Income.

f) Impairment of Assets

At the end of each reporting period, the University assesses whether there is any indication that an asset may be impaired. The assessment will include considering external sources of information and internal sources of information. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the University estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for intangible assets with indefinite lives.

g) Cash and cash equivalents

For statement of cash flows presentation purposes, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts (if any) are shown within borrowings in current liabilities on the statement of financial position.

h) Trade receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. Trade receivables are due for settlement no more than 30 days from the date of recognition.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for impairment of receivables is established when there is objective evidence that the University will not be able to collect all amounts due according to the original terms of receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments (more than 30 days overdue) are considered indicators that the trade receivable is impaired. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. Cash flows relating to short-term receivables are not discounted if the effect of the discount is immaterial. The amount of the provision is recognised in the income statement.

i) Investments and other financial assets

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Initial recognition and measurement

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the University's business model for managing them. With the exception of trade receivables that do not contain a significant financing component, the University initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs.

In order for a financial asset to be classified and measured at amortised cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.

The University's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the University commits to purchase or sell the asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in five categories:

- Financial assets at amortised costs
- Financial assets at fair value through other comprehensive income
- Investments in equity instruments designated at fair value through other comprehensive income
- Financial assets at fair value through profit or loss
- Financial assets designated at fair value through profit or loss



Financial assets at amortised cost

The University measures financial assets at amortised cost if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

Financial assets at amortised cost are subsequently measured using the effective interest (EIR) method and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired.

Financial assets at fair value through other comprehensive income

The University measures debt instruments at fair value through OCI if both of the following conditions are met:

- The financial asset is held within a business model with the objective of both holding to collect contractual cash flows and selling and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

For debt instruments at fair value through OCI, interest income, foreign exchange revaluation and impairment losses or reversals are recognised in the income statement and computed in the same manner as for financial assets measured at amortised cost. The remaining fair value changes are recognised in OCI. Upon derecognition, the cumulative fair value change recognised in OCI is recycled to profit or loss.

The University's debt instruments at fair value through OCI includes investments in quoted debt instruments included under other non-current financial assets.

Investments in equity instruments designated at fair value through other comprehensive income

Upon initial recognition, the University can elect to classify irrevocably its equity investments as equity instruments designated at fair value through OCI when they meet the definition of equity under AASB132 Financial Instruments: Presentation and are not held for trading. The classification is determined on an instrument-by-instrument basis.

Gains and losses on these financial assets are never recycled to profit or loss. Dividends are recognised as other income in the income statement when the right of payment has been established, except when the University benefits from such proceeds as a recovery of part of the cost of the financial asset, in which case, such gains are recorded in OCI. Equity instruments designated at fair value through OCI are not subject to impairment assessment.

The University elected to classify irrevocably its non-listed equity investments under this category.

Financial assets at fair value through profit or loss (including designated)

Financial assets at fair value through profit or loss include financial assets held for trading, financial assets designated upon initial recognition at fair value through profit or loss, or financial assets mandatorily required to be measured at fair value. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term. Derivatives, including separated embedded derivatives, are also classified as held for trading unless they are designated as effective hedging instruments. Financial assets with cash flows that are not solely payments of principal and interest are classified and measured at fair value through profit or loss, irrespective of the business model. Notwithstanding the criteria for debt instruments to be classified at amortised cost or at fair value through OCI, as described above, debt instruments may be designated at fair value through profit or loss on initial recognition if doing so eliminates, or significantly reduces, an accounting mismatch.

Financial assets at fair value through profit or loss are carried in the statement of financial position at fair value with net changes in fair value recognised in the income statement.

This category includes derivative instruments and listed equity investments which the University had not irrevocably elected to classify at fair value through OCI. Dividends on listed equity investments are also recognised as other income in the income statement when the right of payment has been established.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e., removed from the University's statement of financial position) when:

- a) The rights to receive cash flows from the asset have expired or
- b) The University has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the University has transferred substantially all the risks and rewards of the asset, or (b) the University has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the University has transferred its rights to receive cash flows from an asset or has entered into a passthrough arrangement, it evaluates if, and to what extent, it has retained the risks and rewards of ownership.

When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the University continues to recognise the transferred asset to the extent of its continuing involvement. In that case, the University also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the University has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the University could be required to repay.

Offsetting

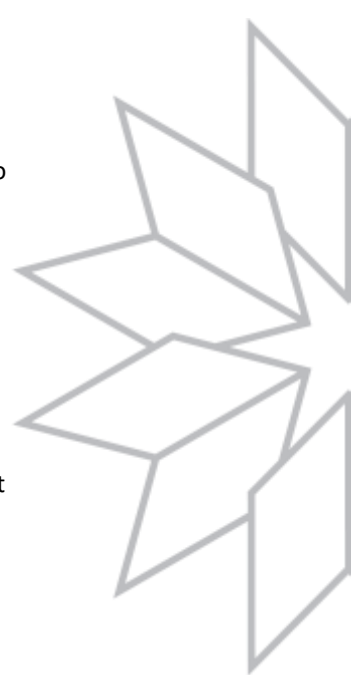
Financial assets and financial liabilities are offset and the net amount is reported in the consolidated statement of financial position if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

Impairment of debt instruments other than receivables

The University recognises an allowance for expected credit losses (ECLs) for all debt instruments other than receivables and not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the University expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

For debt instruments at fair value through OCI, the University applies the low credit risk simplification. At every reporting date, the University evaluates whether the debt instrument is considered to have low credit risk using all reasonable and supportable information that is available



without undue cost or effort. In making that evaluation, the University reassesses the internal credit rating of the debt instrument. In addition, the University considers that there has been a significant increase in credit risk when contractual payments are more than 30 days past due.

The University considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the University may also consider a financial asset to be in default when internal or external information indicates that the University is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the University. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

j) Property, plant and equipment

Property, plant and equipment is stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the University of Divinity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

All fixed assets are depreciated over their useful lives commencing from the time the asset is held ready for use, as follows:

Leasehold Improvements	14 years
Plant & equipment	3 – 20 years

k) Intangible Assets

Intangible assets represent identifiable non-monetary assets without physical substance such as patents, trademarks, goodwill, computer software and development costs. Intangible assets are initially recognised at cost. Subsequently, intangible assets with finite useful lives are carried at cost less accumulated amortisation and accumulated impairment losses. Costs incurred subsequent to initial acquisition are capitalised when it is expected that additional future economic benefits will flow to the entity.

Amortisation is allocated to intangible assets with finite useful lives on a systematic (typically straight line) basis over the asset's useful life. Amortisation begins when the asset is available for use, that is, when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed annually.

Useful lives – Software	3 years
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l) Trade and other payables

These amounts represent liabilities for goods and services provided to the University prior to the end of the financial year, which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

m) Employee benefits

(i) Wages and salaries, annual leave

Liabilities for wages and salaries, including non-monetary benefits and annual leave expected to be settled within 12 months of the reporting date are recognised in the current provision for employee benefits in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when the leave is taken and measured at the rates paid or payable.

ii) Long service leave

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

n) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of the item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

o) Leases

Assessment of whether a contract is, or contains, a lease

At inception of a contract, the University assesses whether a contract is, or contains a lease. A contract is, or contains a lease if the contract conveys a right to control the use of an identified asset for a period of time in exchange for consideration.

The University assesses whether:

- a) The contract involves the use of an identified asset – The asset may be explicitly or implicitly specified in the contract. A capacity portion of larger assets is considered an identified asset if the portion is physically distinct or if the portion represents substantially all of the capacity of the asset. The asset is not considered an identified asset, if the supplier has the substantive right to substitute the asset throughout the period of use.
- b) The customer has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use.
- c) The customer has the right to direct the use of the asset throughout the period of use – The customer is considered to have the right to direct the use of the asset only if either:
 - i. The customer has the right to direct how and for what purpose the identified asset is used throughout the period of use; or
 - ii. The relevant decisions about how and for what purposes the asset is used is predetermined and the customer has the right to operate the asset, or the customer designed the asset in a way that predetermines how and for what purpose the asset will be used throughout the period of use.

Accounting for leases – University as lessee

In contracts where the University is a lessee, the University recognises a right-of-use asset and a lease liability at the commencement date of the lease, unless the short-term or low-value exemption is applied.

Right-of-use asset

A right-of-use asset is initially measured at cost comprising the initial measurement of the lease liability adjusted for any lease payments made before the commencement date (reduced by lease incentives received), plus initial direct costs incurred in obtaining the lease and an estimate of costs to be incurred in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease, unless those costs are incurred to produce inventories.



Lease liabilities – University as lessee

Lease liability

A lease liability is initially measured at the present value of unpaid lease payments at the commencement date of the lease. To calculate the present value, the unpaid lease payments are discounted using the interest rate implicit in the lease if the rate is readily determinable. If the interest rate implicit in the lease cannot be readily determined, the incremental borrowing rate at the commencement date of the lease is used. Lease payments included in the measurement of lease liabilities comprise:

- Fixed payments, including in-substance fixed payments;
- Variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date (e.g. payments varying on account of changes in CPI); and
- Amounts expected to be payable by the lessee under residual value guarantees
- The exercise price of a purchase option if the University is reasonably certain to exercise that option
- Payments of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease.

For a contract that contains a lease component and one or more additional lease or non-lease components, the University allocates the consideration in the contract to each lease component on the basis of the relative stand-alone price of the lease component and the aggregate stand-alone price of the non-lease components.

Subsequently, the lease liability is measured at amortised cost using the effective interest rate method resulting in interest expense being recognised as a borrowing cost in the income statement. The lease liability is remeasured when there are changes in future lease payments arising from a change in an index or rate with a corresponding adjustment to the right-of-use asset. Other situations will lead to a remeasurement including a change in a lease term. The adjustment amount is factored into depreciation of the right-of-use asset prospectively.

Short-term leases and leases of low-value assets

The University has elected not to recognise right-of-use assets and lease liabilities for short-term leases i.e. leases with a lease term of 12 months or less and leases of low-value assets i.e., when the value of the leased asset when new is \$10,000 or less. The University recognises the lease payments associated with these leases as expense on a straight-line basis over the lease term.

Accounting for leases – University as lessor

When the University acts as a lessor, it determines at inception whether each lease is a finance lease or an operating lease.

To classify each lease, the University makes an overall assessment of whether the lease transfers substantially all of the risks and rewards incidental to ownership of the underlying asset. If this is the case, then the lease is a finance lease; if not, then it is an operating lease. As part of this assessment, the University considers indicators such as whether the lease is for the major part of the economic life of the asset.

The University reassesses the lease classification only if there is a lease modification. Changes in estimates (e.g. changes in estimates of the economic life or of the residual value of the underlying asset), or changes in circumstances (e.g. default by the lessee), do not give rise to a new classification of a lease for accounting purposes.

When the University is an intermediate lessor in a sublease, it accounts for its interests in the head lease and the sublease separately as two separate contracts. The University assesses the lease classification as a lessor in the sublease with reference to the right-of-use asset arising from the

head lease, not with reference to the underlying asset. If a head lease is a short-term lease to which the University applies the short-term lease exemption as described in the policy where the University is a lessee, then the sublease is classified as an operating lease.

The University recognises lease payments received under operating leases as income on a straight-line basis over the lease term as part of other income.

Where the lease is classified as a finance lease, the University recognises assets held under a finance lease in its statement of financial position and presents them as a receivable at an amount equal to the net investment in the lease. Subsequently, the University recognises finance income over the lease term, based on a pattern reflecting a constant periodic rate of return on the lessor's net investment in the lease.



Note 2. Financial Risk Management

The University's activities expose it to a variety of financial risks, as follows:

(a) Significant accounting policies

Details of the significant accounting policies and methods adopted, including the criteria for recognition, the basis of measurement, and the basis on which income and expenses are recognised, with respect to each class of financial asset, financial liability and equity instrument are disclosed in Note 1 to the financial statements.

(b) Credit risk

Credit risk arises when there is the possibility of the University's debtors defaulting on their contractual obligations resulting in financial loss to the University. The University measures credit risk on a fair value basis and monitors risk on a regular basis.

Provision of impairment for financial assets is calculated based on past experience, and current and expected changes in client credit ratings.

The University does not engage in high risk hedging for its financial assets. Currently the University does not hold any collateral as security nor credit enhancements relating to any of its financial assets.

As at the reporting date, there is no event to indicate that any of the financial assets are impaired.

There are no financial assets that have had their terms renegotiated so as to prevent them from being past due or impaired, and they are stated at the carrying amounts as indicated.

(c) Liquidity risk

Liquidity risk arises when the University is unable to meet its financial obligations as they fall due. The University operates under the Government fair payments policy of settling financial obligations within 30 days and in the event of a dispute, make payments within 30 days from the date of resolution. It also continuously manages risk through monitoring future cash flows and maturities planning to ensure adequate holding of high quality liquid assets and dealing in highly liquid markets.

The University's exposure to liquidity risk is deemed insignificant based on prior periods' data and current assessment of risk. Cash for unexpected events is generally sourced from liquidation of other financial investments.

(d) Market risk

The University's exposures to market risk are primarily through interest rate risk, foreign currency and other price risks relating to financial markets. Objectives, policies and processes used to manage each of these risks are disclosed in the paragraphs below.

Interest rate risk

Exposure to interest rate risk might arise primarily through the University's financial assets. Minimisation of risk is achieved by diversification of investments in cash and managed fund investments.

The University's exposure to interest rate risk is set out in the Table 33.2.

Other price risk

The University is exposed to other price risk relating to its investments in managed funds as disclosed in Note 16. This includes price risks from market indices in Australian and International share markets. In order to ensure that the University's investment portfolio works effectively towards achieving its financial objectives, the Finance and Audit Committee receives regular reports from institutions with whom funds are invested and reviews the position to ensure the best possible investment options for the University.

Sensitivity disclosure analysis

Taking into account past performance, future expectations, economic forecasts, and management's knowledge and experience of the financial markets, the University believes the following movements are 'reasonably possible' over the next 12 months (Base rates are sourced from the Reserve Bank of Australia):

A parallel shift of +1% and -1% in market interest rates (AUD) from year-end rates; and

A parallel shift of +10% and -10% in financial market rates from year-end rates.

(e) Net Fair Values

The aggregate net fair values of financial assets and liabilities are not expected to be significantly different from each class of asset and liability as disclosed and recognised in the Balance Sheet as at 31 December 2021.

Note 3. Critical Accounting Judgements and Estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The University Council makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are in respect of employee provisions, depreciation of property, plant and equipment and intangibles.



Note 4a. Australian Government Financial Assistance Including HECS-HELP and other Australian Government Loan Programs

	Notes	2021 (\$)	2020 (\$)
(a) Commonwealth Grants Scheme and Other Grants		-	-
Total Commonwealth Grants Scheme and Other Grants		-	-
(b) Higher Education Loan Programs	32.1		
FEE-HELP		5,029,090	5,363,391
Total Higher Education Loan Programs		5,029,090	5,363,391
(c) Education Research Grants	32.2 & 32.3		
Research Support Program		1,187,736	649,488
Research Training Program		819,979	831,669
Total Education Research Grants		2,007,715	1,481,157
(d) Other Capital Funding			
Total Other Capital Funding		-	-
(e) Australian Research Council	32.4		
<i>(i) Discovery</i>			
Total Discovery		3,690	47,413
<i>(ii) Linkages</i>			
Total Linkages		-	-
<i>(iii) Networks and Centres</i>			
Total Networks and Centres		-	-
Total Australian Research Council		3,690	47,413
(f) Other Australian Government financial assistance			
Other Australian Government financial assistance		-	-
Total Australian Government financial assistance		7,040,495	6,891,961
Reconciliation			
Australian Government grants		2,011,405	1,528,570
[a + c + d + e + f]			
HECS-HELP – Australian Government payments		-	-
Other Australian Government loan programs [FEE-HELP]		5,029,090	5,363,391
Total Australian Government financial assistance		7,040,495	6,891,961
(i) Australian Government Grants received – cash basis			
Higher Education Loan Programs	32.1	5,301,730	5,102,420
Research Training and Support Programs	32.2 & 32.3	2,007,715	1,481,157
Australian Research Council	32.4	3,690	47,413
Total Australian Government funding received – cash basis		7,313,135	6,630,990

Note 4b. State and Local Government Financial Assistance

	2021 (\$)	2020 (\$)
State and Local Government financial assistance		
Non-Capital		
Cash Flow Boost		100,000
Total Non-Capital	-	100,000
Capital		
Department of Education and Training	500,000	-
Total Capital	500,000	-
Total State and Local Government financial assistance	500,000	100,000

Note 5. Fees and Charges

	2021 (\$)	2020 (\$)
Course fees and charges		
Fee-paying offshore overseas students	-	-
Fee-paying onshore overseas students	1,121,820	1,457,856
Continuing education	-	-
Fee-paying domestic postgraduate students	2,495,735	2,600,883
Fee-paying domestic undergraduate students	780,867	727,508
Fee-paying domestic non-award students	-	-
Other domestic course fees and charges	-	-
Total course fees and charges	4,398,422	4,786,247
Other fees and charges		
Other fees	15,651	18,062
College Membership fees	280,000	310,000
Total other fees and charges	295,651	328,062
Total fees and charges	4,694,073	5,114,309

Note 6. Investment Revenue and other Investment Income

	2021 (\$)	2020 (\$)
Investment revenue		
Bank deposits interest income	2,382	54,648
Dividends from equity investments	104,840	19,627
Total investment revenue	107,222	74,275
Total other investment income	-	-
Total investment revenue and other investment income	107,222	74,275

Note 7. Other Revenue and Income

	2021 (\$)	2020 (\$)
Other revenue		
General Donations	-	500
Gain on disposal of Right-of-use assets	10,702	-
Rental income	35,993	-
Bursary Fund	2,620	5,940
Catholic Theological College Fund	318,759	229,345
Indigenous Theology Fund	252,100	106,218
Janette Gray RSM Fund	30,100	30,300
Prizes Fund	-	600
St Athanasius Lectureship Fund	675	15,900
Total other revenue	650,949	388,803
Other income	6,117	4,268
Total other revenue and other income	657,066	393,071

Note 8. Employee Related Expenses

	2021 (\$)	2020 (\$)
Academic		
Salaries	691,901	464,478
Contribution to superannuation and pension schemes:		
Contribution to funded schemes	65,499	43,321
Study leave	-	(4,545)
Total academic	757,400	503,254
Non-academic		
Salaries	1,932,615	1,502,808
Contribution to superannuation and pension schemes:		
Contribution to funded schemes	210,706	199,314
Payroll tax	104,605	(5,927)
Worker's compensation	27,719	25,911
Long service leave expense	(16,058)	44,142
Annual leave	17,260	31,951
Other	67,817	41,098
Total non-academic	2,344,664	1,839,297
Total employee related expenses	3,102,064	2,342,551
Deferred employee benefits for superannuation	-	-
Total employee related expenses, including deferred employee benefits for superannuation	3,102,064	2,342,551

Note 9. Depreciation and Amortisation

	2021 (\$)	2020 (\$)
Depreciation		
Plant and equipment	80,841	56,979
Right-of-use equipment	2,160	2,159
Right-of-use buildings	156,555	58,993
Total depreciation	239,556	118,131
Amortisation		
Software	165	1,000
Total amortisation	165	1,000
Total depreciation and amortisation	239,721	119,131

Note 10. Repairs and Maintenance

	2021 (\$)	2020 (\$)
General Maintenance	50,373	20,203
Total repairs and maintenance	50,373	20,203

Note 11. Direct Education Expenses

	Notes	2021 (\$)	2020 (\$)
Special Purpose Funds Distributions		233,408	287,245
Higher Degree by Research		343,190	392,752
Library Funding		435,957	482,234
Postgraduate Expenses		3,471,419	3,832,338
Scholarships, grants and prizes		1,135,251	1,034,658
Supervision and Examination		25,288	28,963
Third Party Research Engagement	1(d)	2,888,103	2,424,315
Undergraduate Expenses		2,853,356	3,033,969
Total direct education expenses		11,385,972	11,516,474



Note 12. Other Expenses

	2021 (\$)	2020 (\$)
Non-capitalised equipment	9,423	4,825
Advertising, marketing and promotional expenses	19,992	7,186
Professional Services	77,026	100,020
Insurances	40,129	40,445
Bad Debts	-	-
Printing and stationery	4,698	3,138
Rental, hire and other leasing fees	46,676	25,663
Telecommunications	43,986	22,541
Travel	8,939	10,467
Conferences	1,878	2,286
Conferral Expenses	29,321	18,256
Library hub	233,725	200,413
IT	241,475	307,668
Research grants	488,912	96,452
Loss on disposal of Fixed Assets	83,820	-
Miscellaneous	53,962	182,073
Total other expenses	1,383,962	1,021,433

Note 13. Income Tax

The University of Divinity is exempt from income tax under Items 1.2 and 1.4 of section 50.5 of the *Income Tax Assessment Act 1997*.

Note 14. Cash and Cash Equivalents

	2021 (\$)	2020 (\$)
Cash at bank and on hand	559,710	641,805
Deposits at call	1,134,771	955,095
Term Deposits	84,584	700,527
Total cash and cash equivalents	1,779,065	2,297,427
(a) Reconciliation to cash at the end of the year		
The above figures are reconciled to cash at the end of the year as shown in the statement of cash flows as follows:		
Balances as above	1,779,065	2,297,427
Less: OS-HELP balances	-	-
Less: Bank overdrafts	-	-
Balance per statement of cash flows	1,779,065	2,297,427
(b) Cash at bank and on hand		
These bank accounts earn interest at rates at 0.00% (2020 – 0.00%).	559,710	641,805
(c) Deposits at call		
The deposits are bearing floating interest rates of approximately 0.10% (2020 – 0.05%). These deposits are at call.	1,134,771	955,095
(d) Term Deposits		
These term deposits earn interest at rates of approximately 1.17% (2020 – 0.85% and 1.94%).	84,584	700,527
(e) OS-HELP Balance		
The University of Divinity receives no OS-HELP monies.		

Note 15. Receivables

	2021 (\$)	2020 (\$)
Current		
Student fees	5,280	5,280
HELP debtor from Australian Government	58,011	330,651
Less: Provision for impaired receivables	-	-
	63,291	335,931
Other Debtors	103,275	26,821
Total current receivables	166,566	362,752
Total receivables	166,566	362,752

Note 16. Other Financial Assets

	2021 (\$)	2020 (\$)
Non-Current		
Other financial assets at fair value through other comprehensive income	4,940,855	3,663,479
Total non-current other financial assets	4,940,855	3,663,479

Changes in fair values of other financial assets at fair value through other comprehensive income, are recorded in reserves statement (note 25 Reserves).

Note 17. Other Non-Financial Assets

	2021 (\$)	2020 (\$)
Current		
Prepayments	94,945	85,801
Total current other non-financial assets	94,945	85,801
Total other non-financial assets	94,945	85,801

Note 18. Property, Plant and Equipment

	Plant and equipment (\$)	Leasehold improvements (\$)	Work in progress (\$)	Total (\$)
At 31 December 2020				
- Cost	273,064	350,787	55,300	679,151
- Valuation	-	-	-	-
Accumulated depreciation	(196,236)	(246,209)	-	(442,445)
Net book amount	76,828	104,578	55,300	236,706
Year ended 31 December 2021				
Opening net book amount	76,828	104,578	55,300	236,706
Additions	92,058	711,902	-	803,960
Transfers	-	55,300	(55,300)	-
Disposals	(2,234)	(81,586)	-	(83,820)
Depreciation charge	(36,960)	(43,881)	-	(80,841)
Closing net book amount	129,692	746,313	-	876,005
At 31 December 2021				
- Cost	328,991	767,202	-	1,096,193
- Valuation	-	-	-	-
Accumulated depreciation	(199,299)	(20,889)	-	(220,188)
Net book amount	129,692	746,313	-	876,005

Note 19. Intangible Assets

	Software (\$)	Total (\$)
At 31 December 2020		
Cost	126,039	126,039
Accumulated amortisation and impairment	(125,874)	(125,874)
Net book amount	165	165
Year ended 31 December 2021		
Opening net book amount	165	165
Additions	-	-
Amortisation charge	(165)	(165)
Closing net book amount	-	-
At 31 December 2021		
Cost	126,039	126,039
Accumulated amortisation and impairment	(126,039)	(126,039)
Net book amount	-	-

Note 20. Right-of-use-Assets

	Buildings (\$)	Equipment (\$)	Total (\$)
At 31 December 2020			
Cost	2,069,685	10,798	2,080,483
Accumulated depreciation	(86,213)	(2,699)	(88,912)
Net book amount	1,983,472	8,099	1,991,571
Year ended 31 December 2021			
Opening net book amount	1,983,472	8,099	1,991,571
Lease modifications	70,465	-	70,465
Disposals	(82,662)	-	(82,662)
Depreciation charge	(156,555)	(2,160)	(158,715)
Closing net book amount	1,814,720	5,939	1,820,659
At 31 December 2021			
Cost	1,978,472	10,798	1,989,270
Accumulated depreciation	(163,752)	(4,859)	(168,611)
Net book amount	1,814,720	5,939	1,820,659

Note 20.1. University as a Lessor

	2021 (\$)	2020 (\$)
Operating leases		
Lease income	17,373	-
Income relating to variable lease payments that do not depend on an index or a rate	18,620	-
	35,993	-
Maturity analysis – undiscounted lease payments		
Less than one year	17,372	-
One to five years	10,190	-
More than 5 years	-	-
Total undiscounted contractual cash flows	27,562	-

Note 21. Trade and other Payables

	2021 (\$)	2020 (\$)
Current		
HELP Liability to Australian Government	-	-
Creditors & Accruals	1,101,311	828,529
Contract liabilities	482,033	-
Total current payables	1,583,344	828,529
Non-current		
Creditors & Accruals	875,134	593,062
Total non-current payables	875,134	593,062
Total payables	2,458,478	1,421,591

Note 22. Borrowings

	2021 (\$)	2020 (\$)
Current		
Lease liabilities	124,829	67,051
Total current borrowings	124,829	67,051
Non-current		
Lease liabilities	1,803,030	1,949,335
Total non-current borrowings	1,803,030	1,949,335
Total borrowings	1,927,859	2,016,386
Financing arrangements		
Unrestricted access was available at balance date to the following lines of credit:		
Credit standby arrangements		
Bank overdrafts	20,000	20,000
Used at balance date	-	-
Unused at balance date	20,000	20,000

Note 22.1. University as a Lessee

	2021 (\$)	2020 (\$)
Amounts recognised in the income statement		
Interest on lease liabilities	44,395	18,330
Expenses relating to short-term leases	-	-
	44,395	18,330
Maturity analysis – undiscounted contractual cash flows		
Less than one year	160,769	111,935
One to five years	639,928	723,602
More than 5 years	1,384,682	1,499,449
Total undiscounted contractual cash flows	2,185,379	2,334,986
Lease liabilities recognised in the statement of financial position	1,927,859	2,016,386
Current	124,829	67,051
Non-current	1,803,030	1,949,335

Note 23. Provisions

	2021 (\$)	2020 (\$)
Current provisions expected to be settled within 12 months		
Employee benefits		
Annual leave	221,104	203,844
Long service leave	54,988	92,462
Study leave	-	-
Total current provisions	276,092	296,306
Non-current		
Employee benefits		
Long service leave	92,917	71,501
Total non-current provisions	92,917	71,501
Total provisions	369,009	367,807

(a) Movements in provisions

Movements in each class of provision during the financial year are set out below:

2021	Annual Leave (\$)	Study Leave (\$)	Long Service Leave (\$)	Total (\$)
Current				
Carrying amount at start of year	203,844	-	92,462	296,306
Net movement	17,260	-	(37,474)	(20,214)
Carrying amount at end of year	221,104	-	54,988	276,092
Non-current				
Carrying amount at start of year	-	-	71,501	71,501
Net movement	-	-	21,416	21,416
Carrying amount at end of year	-	-	92,917	92,917

Note 24. Other Liabilities

	2021 (\$)	2020 (\$)
Current		
Fees in Advance	55,504	24,096
Total current other liabilities	55,504	24,096



Note 25. Reserves and Retained Surpluses

The University has set aside reserves for funding received for which future expenditure is expected as follows:

	2021 (\$)	2020 (\$)
(a) Reserves		
Asset Revaluation Reserve, established to record the gains/losses on the University's financial assets.	505,558	335,909
Movements		
<i>Asset Revaluation Reserve</i>		
Balance 1 January	335,909	285,304
Movements – Other Comprehensive Income	315,035	50,605
Transfer (to)/from retained earnings	(145,386)	-
Balance 31 December	505,558	335,909
General Reserve Fund, to strengthen the financial viability and sustainability of the University and to mitigate risk.	4,231,537	3,929,837
Movements		
<i>General Reserve Fund</i>		
Balance 1 January	3,929,837	2,459,513
Transfer (to)/from retained earnings	301,700	91,026
Transfer (to)/from Other Reserves	-	1,379,298
Balance 31 December	4,231,537	3,929,837
Government Scholarships Reserve Fund, to mitigate risk of losing government scholarship funding.	-	-
Movements		
<i>Government Scholarships Reserve Fund</i>		
Balance 1 January	-	1,376,938
Transfer (to)/from retained earnings	-	2,360
Transfer (to)/from Other Reserves	-	(1,379,297)
Balance 31 December	-	-
Scholarships Grants Reserve, funding through Research Training Program	-	-
Movements		
<i>Scholarships Grants Reserve</i>		
Balance 1 January	-	896,072
Change in accounting policy	-	(896,072)
Transfer (to)/from retained earnings	-	-
Balance 31 December	-	-
Building Fund, to enable the University to establish its own building.	718,585	676,104
Movements		
<i>Building Fund</i>		
Balance 1 January	676,104	637,834
Transfer (to)/from retained earnings	42,481	38,270
Balance 31 December	718,585	676,104
Bursary Fund, established to provide funds to award scholarships to students	-	5,305
Movements		
<i>Bursary Fund</i>		
Balance 1 January	5,305	11,008
Transfer (to)/from retained earnings	(5,305)	(5,703)
Balance 31 December	-	5,305

	2021 (\$)	2020 (\$)
Catholic Theological College Fund	151,604	45,459
Movements		
<i>Catholic Theological College Fund</i>		
Balance 1 January	45,459	14,247
Transfer (to)/from retained earnings	106,145	31,212
Balance 31 December	151,604	45,459
Centre for Religion & Social Policy Fund	-	-
Movements		
<i>Centre for Religion & Social Policy Fund</i>		
Balance 1 January	-	-
Transfer (to)/from retained earnings	-	-
Balance 31 December	-	-
Indigenous Theology Fund	213,298	115,706
Movements		
<i>Indigenous Theology Fund</i>		
Balance 1 January	115,706	-
Transfer (to)/from retained earnings	97,592	115,706
Balance 31 December	213,298	115,706
Janette Gray RSM Fund	125,959	120,701
Movements		
<i>Janette Gray RSM Fund</i>		
Balance 1 January	120,701	-
Transfer (to)/from retained earnings	5,258	120,701
Balance 31 December	125,959	120,701
Leatherland Fund, established to provide funds to award the Leatherland Prize and to support the Dalton McCaughey Library.	10,270	10,266
Movements		
<i>Leatherland fund</i>		
Balance 1 January	10,266	10,256
Transfer (to)/from retained earnings	4	10
Balance 31 December	10,270	10,266
Prizes Fund	2,825	3,563
Movements		
<i>Prizes Fund</i>		
Balance 1 January	3,563	4,234
Transfer (to)/from retained earnings	(738)	(671)
Balance 31 December	2,825	3,563
St Athanasius Lectureship Fund	3,796	3,121
Movements		
<i>St Athanasius Lectureship Fund</i>		
Balance 1 January	3,121	3,383
Transfer (to)/from retained earnings	675	(262)
Balance 31 December	3,796	3,121
Total Reserves	5,963,432	5,245,971



(b) Retained surplus

Movements in retained surplus were as follows:

Retained surplus at 1 January	(437,950)	165,345
Change in accounting policy	-	(188,785)
Net operating result for the year	(255,811)	(21,861)
Add (Less) transfer to (from) Asset Revaluation Reserves	145,386	-
Add (Less) transfer to (from) General Reserve Fund	(301,700)	(91,026)
Add (Less) transfer to (from) Government Scholarships Reserve Fund	-	(2,360)
Add (Less) transfer to (from) Scholarships Grants Reserve	-	-
Add (Less) transfer to (from) Building Fund	(42,481)	(38,270)
Add (Less) transfer to (from) Bursary Fund	5,305	5,703
Add (Less) transfer to (from) Catholic Theological College Fund	(106,145)	(31,212)
Add (Less) transfer to (from) Centre for Religion & Social Policy	-	-
Add (Less) transfer to (from) Indigenous Theology Fund	(97,592)	(115,706)
Add (Less) transfer to (from) Janette Gray RSM Fund	(5,258)	(120,701)
Add (Less) transfer to (from) Leatherland Fund	(4)	(10)
Add (Less) transfer to (from) Prizes Fund	738	671
Add (Less) transfer to (from) St Athanasius Lectureship Fund	(675)	262
Retained surplus at 31 December	(1,096,187)	(437,950)

Note 26. Key Management Personnel Disclosures

In accordance with the Ministerial Directions issued by the Minister for Finance under the *Financial Management Act 1994* (FMA), the following disclosures are made regarding responsible persons for the reporting period.

(a) Names of responsible persons and executive officers

The University of Divinity is accountable to the Minister for Training and Skills and Minister for Higher Education. The persons who held the positions of the relevant Minister during 2021 are as follows:

Minister for Training and Skills and Minister for Higher Education
The Hon. Gayle Tierney, MP 1 January 2021 to 31 December 2021

The following persons were responsible persons and executive officers of the University of Divinity during the financial year:

Graeme Blackman (Chancellor); Gabrielle McMullen (Deputy Chancellor); Peter Sherlock (Vice-Chancellor); Frank Rees (Chair of the Academic Board); Anjali Antoniotti (University Secretary); Jeanette Baird; Annette Braunack-Mayer; Nicholas Fels (concluded on 31 Dec 2021); Carolyn Francis (concluded on 31 Dec 2021); Avril Hannah-Jones; Anne Hunt; Terry McCredden; Robert Mitchell; Robert Morsillo; Janette Phelan; Natalie Sims.

(b) Other key management personnel

There were no other persons who had authority and responsibility for planning, directing and controlling the activities of the University of Divinity during the financial year.

(c) Remuneration of Board Members and Executives

Income paid or payable, or otherwise made available, to Board Members by the entity and related parties in connection with the management of affairs of the entity:

	2021 (\$)	2020 (\$)
Remuneration of Board Members		
Nil to \$9,999	13	15
Remuneration of executive officers		
\$50,000 to \$59,999	1	-
\$140,000 to \$149,999	1	-
\$220,000 to \$229,999	-	1
\$290,000 to \$299,999	1	-
(d) Key management personnel compensation		
Short-term employee benefits	449,207	207,653
Post-employment benefits	47,005	19,553
Total key management personnel compensation	496,212	227,206

Note 27. Remuneration of Auditors

	2021 (\$)	2020 (\$)
Audit services		
Fees paid to <i>McLean Delmo Bentleys Audit Pty Ltd</i>		
Audit and review of financial reports and other audit work	15,200	14,850
Other services	6,150	8,000
Total remuneration	21,350	22,850

Note 28. Contingencies

At the date of this report there are no contingent liabilities.

Note 29. Subsequent Events

Since the end of the financial year, there have been no significant subsequent events that would materially affect the financial statements.

Note 30. Commitments

(a) Capital commitments

As at 31 December 2021 the University of Divinity had outstanding capital commitments of \$nil (2020 \$nil).

(b) Lease commitments

Refer to Note 22 for lease liability commitments.

Note 31. Reconciliation of Operating Result after Income Tax To Net Cash Inflow From Operating Activities

	2021 (\$)	2020 (\$)
Operating result for the year	(255,811)	(21,861)
Depreciation and amortisation	239,721	119,131
Gain on disposal of Right-of-use assets	(10,702)	-
Loss on disposal of Fixed Assets	83,820	
Dividends reinvested	(69,921)	-
Increase (Decrease) for Annual Leave	17,260	32,276
Increase (Decrease) for Long Service Leave	(16,058)	44,732
Increase (Decrease) for Study Leave	-	(4,545)
Decrease (Increase) in trade debtors	196,186	(182,872)
Decrease (Increase) in other operating assets	(9,144)	(60,200)
Increase (Decrease) in trade and other payables	1,025,524	79,865
Increase (Decrease) in other operating liabilities	31,408	(41,784)
Net cash inflow (outflow) from operating activities	1,232,283	(35,258)

Note 32. Acquittal of Australian Government Financial Assistance

32.1 Higher Education Loan Programs	Notes	FEE-HELP		Total	
		2021 (\$)	2020 (\$)	2021 (\$)	2020 (\$)
Financial assistance received in cash during the reporting period (total cash received from the Australian Government for the Programs)		5,301,730	5,102,420	5,301,730	5,102,420
Net accrual adjustments		(272,640)	260,971	(272,640)	260,971
Revenue for the period	4a(b)	5,029,090	5,363,391	5,029,090	5,363,391
Surplus / (deficit) from the previous year		330,651	69,680	330,651	69,680
Total revenue including accrued revenue		5,359,741	5,433,071	5,359,741	5,433,071
Less expenses including accrued expenses		5,301,730	5,102,420	5,301,730	5,102,420
Surplus / (deficit) for reporting period		58,011	330,651	58,011	330,651

32.2 Research Training Program	Notes	RTP		Total	
		2021 (\$)	2020 (\$)	2021 (\$)	2020 (\$)
Financial assistance received in cash during the reporting period (total cash received from the Australian Government for the Programs)		819,979	831,669	819,979	831,669
Net accrual adjustments		-	-	-	-
Revenue for the period	4a(c)	819,979	831,669	819,979	831,669
Surplus / (deficit) from the previous year		(344,360)	896,073	(344,360)	896,073
Total revenue including accrued revenue		475,619	1,727,742	475,619	1,727,742
Less expenses including accrued expenses		1,022,041	2,072,102	1,022,041	2,072,102
Surplus / (deficit) for reporting period		(546,422)	(344,360)	(546,422)	(344,360)

32.3 Research Support Program	Notes	RSP		Total	
		2021 (\$)	2020 (\$)	2021 (\$)	2020 (\$)
Financial assistance received in cash during the reporting period (total cash received from the Australian Government for the Programs)		1,187,736	649,488	1,187,736	649,488
Net accrual adjustments		-	-	-	-
Revenue for the period	4a(c)	1,187,736	649,488	1,187,736	649,488
Surplus / (deficit) from the previous year		-	-	-	-
Total revenue including accrued revenue		1,187,736	649,488	1,187,736	649,488
Less expenses including accrued expenses		1,187,736	649,488	1,187,736	649,488
Surplus / (deficit) for reporting period		-	-	-	-

32.4 Australian Research Council Grants	Notes	Discovery		Total	
		2021 (\$)	2020 (\$)	2021 (\$)	2020 (\$)
Financial assistance received in cash during the reporting period (total cash received from the Australian Government for the Programs)		3,690	47,413	3,690	47,413
Net accrual adjustments		-	-	-	-
Revenue for the period	4a(e)	3,690	47,413	3,690	47,413
Surplus / (deficit) from the previous year		-	-	-	-
Total revenue including accrued revenue		3,690	47,413	3,690	47,413
Less expenses including accrued expenses		3,690	47,413	3,690	47,413
Surplus / (deficit) for reporting period		-	-	-	-





Note 33. Financial Instruments

33.1 Interest Rate Exposure and Maturity Analysis of Financial Assets									
			Interest rate exposure (\$)			Past due by (\$)			
	Weighted average effective interest rate (%)	Carrying amount	Fixed interest rate	Variable interest rate	Non-interest bearing	Less than 1 month	1-3 months	3 months – 1 year	1-5 years
2021									
Cash and cash equivalents	0.12%	1,779,065	84,584	1,134,771	559,710	-	-	-	-
Receivables	-	166,566	-	-	-	101,093	65,473	-	-
Other financial assets at fair value	-	4,940,855	-	-	4,940,855	-	-	-	-
Total financial assets	-	6,886,486	84,584	1,134,771	5,500,565	101,093	65,473	-	-
2020									
Cash and cash equivalents	0.30%	2,297,427	700,527	955,095	641,805	-	-	-	-
Receivables	-	362,752	-	-	-	362,451	301	-	-
Other financial assets at fair value	-	3,689,999	-	-	3,689,999	-	-	-	-
Total financial assets	-	6,350,178	700,527	955,095	4,331,804	362,451	301	-	-

The following table discloses the contractual maturity analysis for the University's financial liabilities:

33.2 Interest rate exposure and maturity analysis of financial liabilities									
				Interest rate exposure (\$)			Maturity dates		
	Weighted average effective interest rate (%)	Nominal amount	Fixed interest rate	Variable interest rate	Non-interest bearing	Less than 1 month	1-3 months	3 months – 1 year	1-5 years
2021									
Payables	-	2,458,478	-	-	2,458,478	1,583,344	-	-	875,134
Total Financial Liabilities	-	2,458,478	-	-	2,458,478	1,583,344	-	-	875,134
2020									
Payables	-	1,421,591	-	-	1,421,591	828,529	-	-	593,062
Total Financial Liabilities	-	1,421,591	-	-	1,421,591	828,529	-	-	593,062





The following table discloses the impact on net operating result and equity for each category of financial instrument held by the University at year-end as presented to key management personnel, if the movements disclosed in Note 2 (d) were to occur.

33.3 Market risk exposure									
		Carrying amount (\$)	Interest rate risk (\$)				Other price risk (\$)		
			-1% (100 basis points)		1% (100 basis points)		-10%		10%
			Profit	Equity	Profit	Equity	Profit	Equity	Profit
2021									
Financial assets:									
Cash and cash equivalents		1,779,065	(17,791)	(17,791)	17,791	17,7914	-	-	-
Receivables		166,566	-	-	-	-	-	-	-
Other financial assets at fair value		4,940,855	-	-	-	-	(494,085)	494,0858	494,085
Financial liabilities									
Payables		2,458,478	-	-	-	-	-	-	-
Total increase/(decrease)			(17,791)	(17,791)	17,791	17,7914	(494,085)	494,0858	494,085
2020									
Financial assets:									
Cash and cash equivalents		2,297,427	(22,974)	(22,974)	22,974	22,974	-	-	-
Receivables		362,752	-	-	-	-	-	-	-
Other financial assets at fair value		3,663,479	-	-	-		(366,348)	366,348	366,348
Financial liabilities									
Payables		1,421,591	-	-	-	-	-	-	-
Total increase/(decrease)			(22,974)	(22,974)	22,974	22,974	(366,348)	366,348	366,348

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2021

Certification

In our opinion:

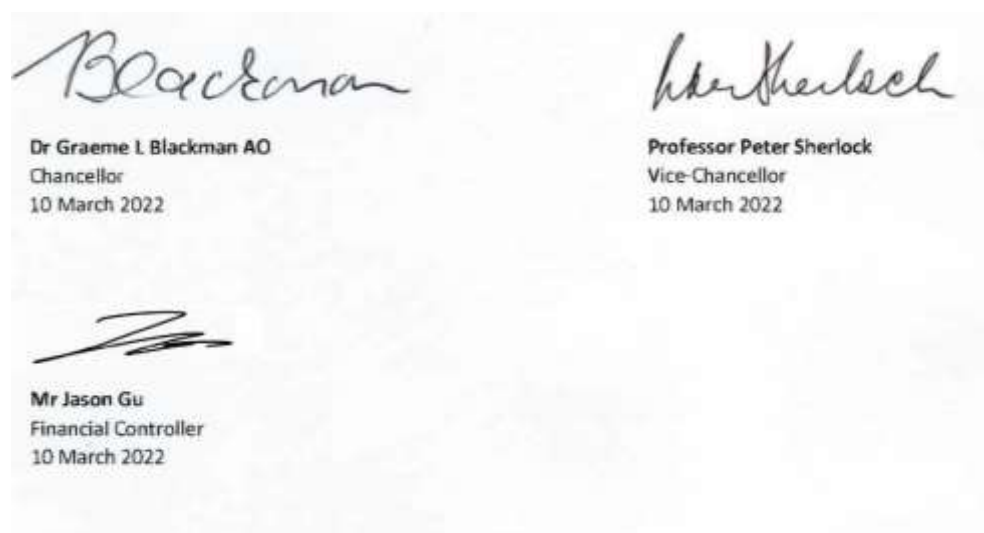
The attached financial statements of the **University of Divinity** present fairly the financial performance for the year ended 31 December 2021 and the financial position as at 31 December 2021.

The attached financial statements and notes comply with the Financial Management Act 1994 and with Australian equivalents to International Financial Reporting Standards (A-IFRS), Australian Accounting Standards (AAS and AASB standards) and other mandatory reporting requirements, including the requirements of the Department of Education and Training, Financial Reporting Directions, Standing Directions and Business Rules and the *Australian Charities and Not-For-Profits Commission Act 2012*.

At the date of this certification, there are reasonable grounds to believe that the University of Divinity will be able to pay its debts as and when they fall due; and the amount of Australian Government financial assistance expended during the reporting period was for the purposes for which it was intended and the University of Divinity has complied fully with the requirements of applicable legislation, contracts, agreements and various programme guidelines in making expenditure that apply to the Australian Government financial assistance identified in these financial statements.

The University of Divinity charged Student Services and Amenities Fees strictly in accordance with the *Higher Education Support Act 2003* and the Administration Guidelines made under the Act. Revenue from the fee was spent strictly in accordance with the Act and only on services and amenities specified in subsection 19-38(4) of the Act.

In addition, we are not aware at the date of signing these statements of any circumstances which would render any particulars included in the statements to be misleading or inaccurate.



Dr Graeme I. Blackman AO
Chancellor
10 March 2022

Professor Peter Sherlock
Vice-Chancellor
10 March 2022

Mr Jason Gu
Financial Controller
10 March 2022



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE UNIVERSITY OF DIVINITY

Opinion

We have audited the accompanying financial report of the University of Divinity (the University), which comprises the Statement of Financial Position as at 31 December 2021, the Statement of Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory notes and the Certification on behalf of the Council.

In our opinion, the financial report of the University of Divinity is in accordance with the University of Divinity Act 1910, the Financial Management Act 1994, the Higher Education Support Act 2003, the requirements of the Department of Education and Training and Chapter 3 Division 60-45 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- (i) giving a true and fair view of the University's financial position as at 31 December 2021 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for Profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

In conducting our audit, we have complied with the independence requirements of the Australian Charities and Not-for-profits Commission Act 2012.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Council for the Financial Report

The Council is responsible for the preparation of the financial report that gives a true and fair view of the financial report in accordance with Australian Accounting Standards, the provisions of the *University of Divinity Act 1910*, the *Financial Management Act 1994*, the *Higher Education Support Act 2003*, the requirements of the Department of Education and Training and the *Australian Charities and Not-for-profits Commission Act 2012*. The Council responsibility also includes such internal control as the Council determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Council is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Council either intends to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF THE UNIVERSITY OF DIVINITY (CONTINUED)****Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Council.
- Conclude on the appropriateness of Council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Council with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

McLean Delmo Bentleys Auditor Pty Ltd
McLean Delmo Bentleys Audit Pty Ltd



Rod Hutton
Partner

Hawthorn
10 March 2022

AUDITOR'S INDEPENDENCE DECLARATION

To the Members of the Council to the University of Divinity

As engagement partner for the audit of the University of Divinity for the year ended 31 December 2021, I declare that, to the best of my knowledge and belief, there have been:

- (i) No contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) No contraventions of any applicable code of professional conduct in relation to the audit.

McLean Delmo Bentleys Audit Pty Ltd

McLean Delmo Bentleys Audit Pty Ltd



Rod Hutton
Partner

Hawthorn
10 March 2022

Established by the University of Divinity Act 1910.

90 Albion Road, Box Hill, Victoria 3128

T +61 (03) 9853 3177

E enquiries@divinity.edu.au

www.divinity.edu.au

CRICOS Provider 01037A ABN 95 290 912 141

