

ANNUAL REPORT 2019



University of Divinity

Annual Report

For the year ended 31 December 2019

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DISCLOSURE INDEX

The annual report of the University of Divinity is prepared in accordance with:

AAS	Australian Accounting Standards
AASB	Australian Accounting Standards Board
ESOS	Education Services for Overseas Students Act 2000
ETRA	Education and Training Reform Act 1994
FMA	Financial Management Act 1994
FRD	A-IFRS Financial Reporting Directions
PAEC	Decision of Public Accounts and Estimates Committee of Parliament
RUG	Review of University Governance
SD	Standing Directions of the Minister for Finance issued under the Financial Management Act 1994

Item No.	Source	Summary of Reporting Requirement	Page Number		
REPOR	T OF OPERATION	ONS			
CHART	ER AND PURPO	DSE			
1.	FRD 22H 5.4	Manner of establishment and the relevant Minister	13; 102		
2.	FRD 22H 5.4	Purpose, functions, powers and duties linked to a summary of activities, programs and achievements	10-16		
3.	. FRD 22H Nature and range of services provided including communities served				
MANA	GEMENT AND	STRUCTURE			
4.	FRD 22H 5.6	Organisational structure and chart, detailing members of the governing board, Audit Committee, CEO, senior officers and their responsibilities	18-31		
FINANC	CIAL AND OTH	ER INFORMATION			
5.	FRD 03A	Accounting for Dividends	n/a		
6.	FRD 07B	Early adoption of authoritative accounting pronouncements	n/a		
7.	FRD 10A	Disclosure Index	3-7		
8.	FRD 17B	Long Service leave and annual leave for employees	85; 93; 99		
9.	FRD 22H 5.11 c	Operational and budgetary objectives, performance against objectives and achievements	14-16; 68-69		
10.	FRD 22H 5.10	Occupational health and safety statement including performance indicators, performance against those indicators	33-34		

Item No.	Source	Summary of Reporting Requirement	Page Number
11.	FRD 22H 5.8	Workforce data for current and previous reporting period including a statement on the application of employment and conduct principles and that employees have been correctly classified in the workforce data collections	46-47
12.	FRD 22H 5.11 a	Summary of the financial results, with comparative information for the preceding four reporting periods	68-69
13.	FRD 22H 5.11 b	Summary of significant changes in financial position	67-68
14.	FRD 22H 5.7	Key initiatives and projects, including significant changes in key initiatives and projects from previous years and expectations for the future	14-16; 48; 50-51
15.	FRD 22H 5.11 d	Post-balance sheet date events likely to significantly affect subsequent reporting periods	103
16.	FRD 22H 5.18 a	Summary of application and operation of the Freedom of Information Act 1982	35
17.	FRD 22H 5.18 b	Statement of compliance with building and maintenance provisions of the <i>Building Act 1993</i>	35
18.	FRD 22H 5.12	of the entity's operating results and financial position and include details about significant factors that affect the entity's performance RD 22H University workforce inclusion policy (where a University has	
19.	FRD 22H 5.9		
20.	FRD 22H 5.16	Schedule of any government advertising campaign in excess of \$100,000 or greater (exclusive of GST).	
21.	FRD 22H Statement, where applicable, on the implementation and compliance with the National Competition Policy, including compliance with the requirements of Victoria's Competitive Neutrality Policy and any subsequent reform		36
22.	FRD 22H 5.18 c	Summary of application and operation of the <i>Protected Disclosure Act 2012</i> including disclosures required by the Act	35
23.	FRD 22H 5.18 h & FRD 24D	Summary of Environmental Performance.	32-33



Item	Source	Summary of Reporting Requirement	Page
No.			Number
24.	FRD 22H 5.13 Report of Operations must include a statement disclosing each of the following: • Total number of consultancies of \$10,000 or more (excluding GST) • Location (e.g. website) of where the schedule with the below details of the consultancies over \$10,000 has been made publicly available 1. Consultant engaged 2. Brief summary of project 3. Total project fees approved (excluding GST) 4. Expenditure for reporting period (excluding GST) 5. Any future expenditure committed to the consultant for the project Total number of consultancies individually valued at less than \$10,000 and the total expenditure for the reporting period		69
25.	FRD 22H	List of other information available on request from the	35-36
	5.19	Accountable Officer, and which must be retained by the Accountable Officer	4
26.	FRD 22H 5.17	 An entity shall disclose the following in the report of operations: Total entity ICT Business As Usual (BAU) expenditure for the full 12 month reporting period; and Total entity ICT Non-Business As Usual expenditure for the full 12 month reporting period; and provide a breakdown for: Operational expenditure (OPEX); and Capital expenditure (CAPEX). 	69
27.	FRD 25D	Local Jobs First	36
28.	AASB 16	Leases	85-88
29.	FRD 119A	Transfers through contributed capital	n/a
30.	SD 3.7.1	The Responsible Body must ensure that the Agency applies the Victorian Government Risk Management Framework.	35
31.	SD 5.2.1(a)	The Accountable Officer must implement and maintain a process to ensure the Agency's Annual Report is prepared in accordance with the FMA, the Standing Directions, the Instructions, applicable Australian Accounting Standards and Financial Reporting Directions.	79; 108
32.	SD 5.2.3	Report of Operations is signed and dated by the Chancellor or equivalent and includes the date of the Council Meeting at which Annual Report was approved.	8

FINAN	CIAL REPORT		
		The financial statements must contain such information as required by the Minister and be prepared in a manner and form approved by the Minister. They must be signed and dated by the Accountable Officer, CFO (subject to 5.2.2) and a member of the Responsible Body, in a manner approved by the Minister, stating whether, in their opinion the financial statements: • present fairly the financial transactions during reporting period and the financial position at end of the period; and • have been prepared in accordance with applicable requirements in the FMA, the Directions, the Financial Reporting Directions and Australian Accounting Standards.	108
34.	FRD 30D	Financial statements are expressed in the nearest dollar except where the total assets, or revenue, or expenses of the institution are greater than: • \$10,000,000, when the amounts shown in the financial statements may be expressed by reference to the nearest \$1,000; and • \$1,000,000,000, when the amounts shown in the financial statements may be expressed by reference to the nearest \$100,000.	74
35.	SD 3.2.1.1(c)	The Responsible Body must establish an Audit Committee to: • review annual financial statements and make a recommendation to the Responsible Body as to whether to authorise the statements before they are released to Parliament by the Responsible Minister	27-28; 109- 110
OTHER STATES		ITS AS PER FINANCIAL REPORTING DIRECTIONS IN NOTES TO THE FI	NANCIAL
36.		Disclosure of ex-gratia payments	n/a
37.	FRD 21C	Disclosures of Responsible Persons, Executive Officer and Other Personnel (contractors with significant management responsibilities) in the Financial Report	102
38.	FRD 102A	Inventories	n/a
39.	FRD 103H	Non-financial physical assets	76, 96
40.	FRD 105B	Borrowing costs	n/a
41.	FRD 106B	Impairment of assets	79
42.	FRD 107B	Investment properties	n/a
43.	FRD 109A	Intangible assets	76, 84, 97
44.	FRD 110A	Cash flow statements	77



45.	FRD 112D	Defined benefit superannuation obligations	n/a
46.	FRD 113A	Investment in subsidiaries, jointly controlled entities and associates	n/a
47.	FRD 120M	Accounting and reporting pronouncements applicable to the reporting period	79-88
COMPL	IANCE WITH C	OTHER LEGISLATION, SUBORDINATE INSTRUMENTS AND POLICIES	
48.	ETRA s3.2.8	Statement about compulsory non-academic fees, subscriptions and charges payable in 2019	92
49.	PAEC	Financial and other information relating to the University's international operations	n/a
50.	University Commerci al Activity Guidelines	 Summary of the university commercial activities If the university has a controlled entity, include the accounts of that entity in the university's Annual Report 	n/a



Wednesday 11 March 2020

Minister for Training and Skills and Minister for Higher Education 2 Treasury Place East Melbourne, Victoria 3002

Dear Minister

In accordance with the requirements of regulations under the Financial Management Act 1994, I am pleased to submit for your information and presentation to Parliament, the University of Divinity Annual Report for the year ending 31 December 2019.

The Annual Report was approved by the University of Divinity Council on 11 March 2020.

Radma

Yours sincerely

Dr Graeme L Blackman AO FTSE FAICD

Chancellor



OFFICE of the VICE-CHANCELLOR

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SECTION A

The University



CHANCELLOR'S STATEMENT



It is my pleasure to present the 2019 Annual Report of the University of Divinity on behalf of the Council.

The University continues to deliver outstanding outcomes for its students and its partners in the churches, religious orders and wider community. This is evidenced in the University's strong performance in national quality evaluation instruments measuring student engagement, employer satisfaction, and research excellence. Foremost among these was the decision of the Tertiary Education Quality and Standards Agency to extend the University's

registration as an Australian University of Specialisation for three years to 2023.

During the year the Council made substantial progress in responding to the recommendations of the review of the Council's governance structures and processes completed by Mr Bill Scales AO in 2018. A highlight of this response has been a new degree of engagement with the governing bodies of the University's Colleges, promoting greater strategic alignment and increased cooperation in delivering each party's vision and mission.

Further improvements in governance in 2019 have included renewal of the Council Charter and policies governing the appointment and review of Council members, approval of a new Code of Conduct and associated policies, implementation of a review of the University's Human Research Ethics Committee, and completion of a review of the University's learning environment for research students.

The University continues to be strategically situated to achieve its Vision and Mission and to deliver its objects under the University of Divinity Act 1910.

On behalf of the Council I thank Emeritus Professor Gabrielle McMullen AM for her leadership and contributions to the University as Acting Vice-Chancellor during the first six months of 2019.

Dr Graeme Blackman AO FTSE FAICD

CHANCELLOR 11 March 2020

VICE-CHANCELLOR'S STATEMENT



In 2019 the University of Divinity delivered outstanding results for its students, graduates, staff and partners in the churches and community in realising its Mission to pursue growth, excellence and engagement.

This includes the best result of any Australian University in student engagement as reported by QILT (Quality Indicators in Learning and Teaching), and maintenance of a "3" or world standard ranking for research in Philosophy and Religious Studies in the 2018 ERA assessment exercise.

The University continued to break new ground, with the graduation of the first cohort of students from the postgraduate program in Indigenous Theologies established through the partnership with NAIITS and with Aboriginal and Torres Strait Islander leaders. New awards in Counselling were successfully developed, extending the application of theological insight into professional practice.

The University made its first annual report on implementation of the Final Report of the Royal Commission into Institutional Responses to Child Sexual Abuse, ensuring our accountability for changing culture and leadership within the University and in the churches and religious orders in response to the grave issues investigated by the Royal Commission. A key initiative was a review of the University's work-based placement units in Supervised Theological Field Education for students preparing for ministry.

Other initiatives to improve the University's core business of education, research and engagement included:

- the Evans Review of the learning environment for higher degree by research students, leading to establishment of a School of Graduate Research from 2020
- implementation of the review of the Human Research Ethics Committee completed in
- establishment of a new student retention strategy to ensure early intervention and follow-up for any student at risk of non-completion
- introduction of a new Code of Conduct and associated policies governing academic integrity, appeals, complaints, misconduct, and safeguarding.

A highlight of the year was the establishment of an alumni network, creating a community for the University's many graduates across the globe who serve in an extraordinary variety of roles.



I express my thanks to Emeritus Professor Gabrielle McMullen AM for her leadership as Acting Vice-Chancellor during my absence on leave in the first half of 2019; to Dr John Capper (Director of Learning and Teaching), Professor John McDowell (Director of Research) and Dr Gordon Preece (Director, RASP) for their service to the University over the last several years in promoting quality education, research and engagement; and to Emeritus Professor Margaret Jackson, Reverend Katrina Lambert and Mr Joel Plotnek for their exceptional contributions as members of the University Council.

Professor Peter Sherlock

phertherlock

VICE-CHANCELLOR 11 March 2020

ABOUT THE UNIVERSITY

The University of Divinity is a higher education provider offering awards in divinity and its associated disciplines, defined by the University of Divinity Act 1910 as 'studies in religion and ministry practice directly related to Divinity in its contemporary, historical, social and cultural contexts'.

The University promotes the highest standards of scholarship in theology, philosophy and ministry. Through scholarship, the University aims to address issues of the contemporary

Founded in 1910, the University has a long history of pursuing and achieving these aims. The University of Divinity is constituted by the University of Divinity Act 1910 of the Parliament of Victoria. Under the Act, the University of Divinity is accountable to the Hon. Gayle Tierney MP, Minister for Training and Skills and Minister for Higher Education. The Act establishes the University Council as the governing authority of the University and empowers it to confer degrees and award diplomas and certificates in Divinity and its associated disciplines. The Act also provides for an Academic Board to oversee academic programs and courses of study.

The Collegiate System

The University consists of eleven Colleges, supported by the Office of the Vice-Chancellor. Each College is a unique learning community, constituted by a wide range of churches and religious orders that together resource the University as a whole. Under Section 23 of the Act and rules set out in Regulation 3: Colleges, the Council may authorise a Collegiate Agreement with an approved institution which thereby becomes a College of the University.

The Collegiate Agreement establishes a contractual relationship between that College and the University. Through this relationship, academic staff and students of the College become members of the University, and the College may apply to the Academic Board for accreditation to offer awards of the University.

Each College is supported by one or more churches or religious orders. The University signs a Compact with each College and its respective partners to express the common mission of the parties. The Compact fosters engagement between all the supporters of a College, including the University.



Vision and Mission

Vision Together we empower our learning community to address the issues of the

contemporary world through critical engagement with Christian theological

traditions.

We fulfil our vision through: Mission

excellence in learning, teaching, and research,

growth of our resources and capacity, and

engagement with the churches and community in Australia and

internationally.

Graduate Attributes

The University of Divinity has five Graduate Attributes which shape all courses of study and establish the University's aspirations for all of its graduands:

Learn Graduates are equipped for critical study, especially of Christian texts and

traditions.

Articulate Graduates articulate theological insight and reflection.

Communicate Graduates communicate informed views through structured argument.

Graduates engage with diverse views, contexts and traditions. Engage

Serve Graduates are prepared for the service of others.

STRATEGIC PLAN 2016-2025

Introduction

In 2015 the University adopted a ten-year Strategic Plan with the aim that, in 2025, the University of Divinity, a collegiate University, will be:

- an ecumenical community of scholars with a shared commitment to the University's Vision and Mission,
- widely recognised for its scholarship, and as a resource for media, academy, government and church,
- formed of partnerships, structures, and scholars that can communicate, challenge and transform twenty-first century societies,
- flexible, agile and visionary in its activities, producing sustainable programs,
- engaged with the Strategic Plan and able to demonstrate that its goals are being achieved.

During 2019 the University pursued 14 goals with strong results leading to completion of some goals. The annual review of the Strategic Plan led to the decision to conclude some goals due to changed circumstances or lack of resources to achieve outcomes, and to transition other goals to business as usual in general University operations.





1. **Academic Resources**

The University's Unit Directory was finalised in 2019, allowing students, staff and the general public to see the full details of all units accredited across the University. The aim for this goal is to transition to business as usual during 2020.

2. Centre for Research in Religion and Social Policy (RASP)

In 2019, following a positive independent review in December 2018 the Centre for Religion and Social Policy (RASP) built upon the strengths of research-based public engagement as it continued its ecumenical, multidisciplinary agenda. RASP organised and partnered in a wide range of seminars, conferences and related events bringing theological insights to bear on contemporary debates regarding social policy and drawing on the expertise of over 30 members.

- Earth@Peace Conference on 23 and 24 April 2019
- Partnership with the West Papuan Foreign Embassy, leading to the delivery of RASP's paper on Healing in a Post-Colonial Context
- Presentation at the Lausanne Congress Global Work Forum in Manila
- Participation in Morling College's Transforming Work Conference
- Research partnership with the Financial Services Union on the effects of the financial services and banking crisis on frontline workers
- Seminar on Religions and Human Rights with representatives of Judaism, Islam, Buddhism and Hinduism.

RASP's existence as a Centre will conclude at the end of 2019, however it will continue into 2020 as a network. The University thanks the Director, Dr Gordon Preece, and all RASP members for their contribution to RASP since 2016. Further details of RASP activities in 2019 are available from its website: www.centrerasp.org/.

3. **Feminist Theologies**

This new goal in 2019 made significant advances primarily through the partnership with the Australian Collaborators in Feminist Theologies, including conferences, public lectures, submission of peer-reviewed research for publication and progress towards a University mentoring program. A new PhD scholarship was established in partnership with the Janette Gray RSM Fund.

4. **Graduate Certificate in Theological Education**

This goal was completed in 2019 with the Graduate Certificate in Theological Education fully established.

5. **Library Resources**

The successful establishment of the Library Hub was recognised in 2019 by transition of the major funding for this project to the University's operational budget. The goal continues into 2020 with a focus on further developing collaboration across the University's 15 partner libraries.

6. Research

The goal made significant progress with achievement of a "3" or world-standard ranking on the ERA in 2018, and the next step in raising the University's definition of research activity and initiatives to support more staff to maintain research-active status. From mid-2019 the goal was refocussed on implementation of the Evans Review of the HDR Learning Environment, and renewal of research strategy.



7. Counselling

The Master of Counselling saw its first graduates complete and a second cohort enrol. Development and approval of two new undergraduate awards was completed in partnership with Stirling College and the Australian Institute of Family Counselling (aifc), with the Advanced Diploma in Counselling and Bachelor of Counselling to commence in 2020.

8. Enrolment Growth

Research into the University's enrolment trends revealed challenges in the area of student retention. This led to renewal of the University's retention strategy in 2019 with a focus on early intervention, and to establishment of a consultation to identify new areas for collaborative initiatives to reach new cohorts of students in 2020.

9. Human Ageing

The Human Ageing project based at CTC continued in 2019, supported by funding from the Laurdel Foundation and establishing two research projects in partnership with JoCare and VillaMaria Homes.

10. Professional Doctorate

This goal was successfully completed in 2019 with the establishment of an international partnership with Stirling College and Abilene Christian University to provide access to a Doctor of Ministry qualification.

11. University Brand

This goal was successfully completed in 2019 with establishment of an alumni network, completion of renewal of the University's main website and its news and events website Vox, and a program of major annual events.

12. Indigenous Theologies

In 2019 the University celebrated the graduation of the first cohort of students to complete postgraduate awards in Indigenous Theology through the partnership with Whitley College and NAIITS. The University's annual Leadership Retreat focussed on Aboriginal and Torres Strait Islander cultural awareness, and a major public symposium was held. At the end of the year the new position of Vice-Chancellor's Fellow in Indigenous Theology was established to commence in 2020 to promote research.

13. Leadership and Identity

Several pilot initiatives were trialled from 2015 to 2019. While some of these were successful, none was able to achieve traction beyond a single College of the University leading to conclusion of the goal in 2019.

14 Responding to the Royal Commission

In 2018 a new goal was established to ensure the University and its partners respond comprehensively to the report and recommendations of the Royal Commission into Institutional Responses to Child Sexual Abuse. Three major initiatives were completed in 2019: review of supervised field education; a ministry colloquium with representatives of the University's partners in the churches and religious order; and development of a new Code of Conduct and associated policies.

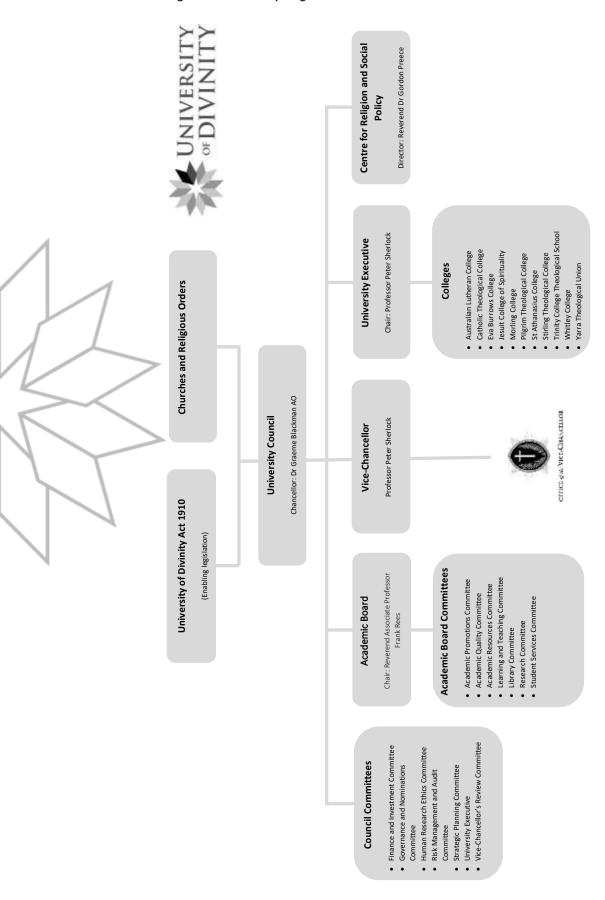


SECTION B

Governance



Figure 1: University Organisational Chart



University Governance

The University of Divinity is constituted by the University of Divinity Act 1910. The Act establishes the University Council and empowers it to confer degrees and award diplomas in Divinity and associated disciplines.

Section 4 of the Act establishes the objectives of the University:

- (a) the pursuit of the highest standards in teaching and research in Divinity and associated disciplines;
- (b) the offering to scholars and students of Divinity the opportunity to anchor faith in understanding, and in a spirit of dialogue to engage with society;
- (c) to respect, encourage, challenge and inform students who come to the University to learn;
- (d) to respond to the academic needs of the churches, and to promote their integrity;
- (e) to address issues from a sound and reasoned theological viewpoint and to offer society opportunities for dialogue with traditions and values that have been refined over centuries;
- (f) to aid, by research and other appropriate means, the advancement and development of knowledge and its practical application to the churches, wider academic and community life, and public policy;
- (g) to confer degrees, diplomas and certificates and other awards in Divinity and associated disciplines.

The University's governance in implementing its objectives is overseen by:

- · Our Partners;
- The Council;
- Academic Board;
- · Vice-Chancellor; and
- · Office of the Vice-Chancellor.



Our Partners

The University of Divinity has over thirty partners including churches, religious orders and faith-based agencies. These provide material support to the University in two principal ways: appointing members of the University Council; and resourcing the scholarship of the University's Colleges through provision of land, property, staff and funds.

Six partners appoint members of the University Council under the Act:

- Anglican Church of Australia (Province of Victoria)
- Baptist Union of Victoria
- Churches of Christ in Victoria and Tasmania
- Lutheran Church of Australia
- Roman Catholic Church in Victoria
- Uniting Church in Australia (Synod of Victoria and Tasmania).

Partners of our Colleges

Australian Lutheran College

• Lutheran Church of Australia

Catholic Theological College

- Australian Region of Salvatorians (Society of the Divine Saviour)
- Catholic Archdiocese of Hobart
- Catholic Archdiocese of Melbourne
- Catholic Diocese of Ballarat
- Catholic Diocese of Sale
- · Catholic Diocese of Sandhurst
- Conventual Franciscan Friars (Australia)
- Dominican Friars (Australia, New Zealand, Solomon Islands, Papua New Guinea)
- Missionaries of God's Love Priests and Brothers
- Missionary Oblates of Mary Immaculate (Australia)
- Salesians of Don Bosco (Australia-Pacific)
- Society of Jesus: Australian Province

Eva Burrows College

• The Salvation Army Australia

Jesuit College of Spirituality

Society of Jesus: Australian Province

Morling College

Association of Baptist Churches in New South Wales and Australian Capital Territory





Pilgrim Theological College

• Uniting Church in Australia (Synod of Victoria and Tasmania)

St Athanasius College

• Coptic Orthodox Diocese of Melbourne and Affiliated Regions

Stirling Theological College

• Churches of Christ in Victoria and Tasmania

Trinity College Theological School

- Anglican Diocese of Ballarat
- Anglican Diocese of Bendigo
- Anglican Diocese of Gippsland
- Anglican Diocese of Melbourne
- Anglican Diocese of Wangaratta

Whitley College

• Baptist Union of Victoria

Yarra Theological Union

- Blessed Sacrament Congregation: Province of the Holy Spirit
- The Carmelites: Province of Our Lady Help of Christians
- The Congregation of the Passion
- Franciscan Friars: Province of the Holy Spirit
- Missionaries of the Sacred Heart Australia
- The Redemptorists of Australia and New Zealand
- Society of the Catholic Apostolate (Pallotines): Australian Region
- Society of the Divine Word: Australian Province



Figure 2: Council and Committee Organisation Structure

University Council

Chancellor: Dr Graeme Blackman AO

Council Committees

Finance and Investment Committee Chair: Mr Nick Fels (Jan to July 2019) Chair: Professor Annette Braunack-Mayer (Aug to Dec 2019)

Governance and Nominations Committee Chair: Dr Graeme Blackman AO

Human Research Ethics Committee Chair: Mr George Lopez

Risk Management and Audit Committee Chair: Mr Robert Morsillo

Strategic Planning Committee
Chair: Dr Graeme Blackman AO (Jan – July 2019)
Chair: Emeritus Professor Gabrielle McMullen AM
(Aug – Dec 2019)

University Executive Chair: Professor Peter Sherlock

Vice-Chancellor's Review Committee Chair: Dr Graeme Blackman AO

Academic Board

Chair: Reverend Associate Professor Frank Rees

Academic Board Committees

Academic Promotions Committee
Chair: Reverend Associate Professor Frank Rees

Academic Quality Committee Chair: Ms Deborah Kent

Academic Resources Committee
Chair: Reverend Dr Christopher Monaghan CP

Learning and Teaching Committee Chair: Reverend Dr Gary Heard

> Library Committee Chair: Ms Kerrie Burn

Research Committee Chair: Associate Professor Glen O'Brien

> Student Services Committee Chair: Dr Peter Campbell



THE UNIVERSITY COUNCIL

The Council is the governing body of the University of Divinity. The responsibilities, functions and powers of the Council are prescribed under Section 6 of the Act. The Chancellor is the Chair of the Council. The Council has seven committees to assist in discharging its responsibilities. These Committees are established under Regulation 1: General Provisions and include a mixture of internal and external members.

2019 Highlights

Council achievements in 2019 included:

- Completion of an external review of the higher degree by research learning environment conducted by a Panel chaired by Professor Terry Evans, leading to the establishment of a School of Graduate Research to commence in 2020
- Establishment of the Advanced Diploma in Counselling and the Bachelor of Counselling in partnership with the Australian Institute of Family Counselling to commence in 2020
- Establishment of the Graduate Certificate in Education and Theology
- Implementation of the external review of Council conducted in 2018 by Mr Bill Scales AO
- Implementation of the external review of the Human Research Ethics Committee conducted by the Australasian Human Research Ethics Consultancy Services
- Completion of an external review of the Centre for Religion and Social Policy
- Completion of a review of the Chair of the Academic Board leading to the reappointment of the current Chair for a further term of three years
- Approval of the Budget and 2020-2022 Business Plan
- Annual review and amendment of the University's Strategic Plan
- Approval of a new Code of Conduct and related framework of policies concerning academic integrity, appeals, complaints, conduct and misconduct
- Award of the Doctor of Divinity (honoris causa) to Australian musician Robin Mann
- Appointment of Professor René Erwich as Professor of the University

Membership of the Council

The membership of the Council is determined by Sections 7 and 8 of the Act. The Council had sixteen members until July 2019 and completed the year with fifteen members and one vacancy.

In 2019, Council farewelled three members: Emeritus Professor Margaret Jackson (resigned in July), Mr Joel Plotnek (concluded term in December) and Reverend Katrina Lambert (concluded term in December).

The Act requires at least half the members of the Council to be external to the University (that is, neither employees of the Council nor the Colleges nor students of the University). At the end of 2019 there are twelve external and three internal members. The Council retains gender balance among its membership, ending the year with 8 men and 7 women.

Seven meetings of the Council were held in 2019, taking place at various University Colleges. In addition, Council members attended three graduation ceremonies held in February (Perth),



March (Melbourne) and December (Adelaide), and (together with College Principals and senior staff) the annual University Leadership Retreat held in May.

Figure 3: 2019 Membership of the University Council

	Figui	re 3:	2019 Me	mbership o	f the Unive	rsity Council					
	Relevant qualifications and experience		BSc, BD, MTheol, PhD; Chairman, National Stem Cell Foundation of Australia; Chairman, Leading Age Services Australia; Council Member, Trinity College University of Melbourne	BA, BMin, MMin, DMin; Principal, Stirling Theological College; Member, Stirling Theological College Board; Director, Initiate Australia	BA(Hons), MA, DPhil; Trustee, St Paul's Cathedral Music Foundation; Chair, Council of Deans of Theology; Treasurer, Australian and New Zealand Association of Medieval and Early Modern Studies	BA (Hons), MA, BD (Hons), MTheol (Hons), DipEd, PhD, CertGlA; Chair of the Baptist World Alliance Commission on Baptist Doctrine and Christian Unity (2016-20); Executive Member, Theological Education Committee, Asia Pacific Baptist Federation; Trustee, The Gospel Hall Trust; Proprietor, Frankly Consulting Services	BA (Hons), BLitt, MBA, PhD; Technical Adviser, Dept of Higher Education, PNG; Honorary Senior Fellow, LH Martin Institute, University of Melbourne; Member, Asia Pacific Quality Register Council; Member, Editorial Board Journal of Higher Education Policy and Management	BMedSc (Hons), PhD (Bioethics); Professor of Health Ethics, University of Adelaide; Member, Adelaide College of Divinity Board; Chair, Bellberry Human Research Ethics Committee F	MBA, Corporate Directors Diploma, GIA(Cert); MAICD; Director – Bell Asset Management Ltd	BA(Hons), LLB(Hons), BTheol, MDiv, AdvDipMin, PhD	DipEd, BSc, BEd, BTheol, MSc(Educ), MA(Theol), DTheol; Emeritus Professor, Australian Catholic University
	Higher	Ed	Yes	Yes	Yes	Yes	Yes	Yes	oN N	8	Yes
	Expertise Comm-	ercial	Yes	9 N	o _N	° Z	o _N	S S	Yes	o _N	0 N
-	Finan-	cial	Yes	0 N	o _N	° Z	°Z	Yes	Yes	o N	o _N
	MP	M A	8 S	Š	S S	^o Z	8	8	No No	°N	S S
	Appointing body		External, appointed by the Anglican Church	Internal (staff), appointed by the Churches of Christ	Internal (staff)	Internal (staff)	External, appointed by Council	External, appointed by the Lutheran Church of Australia	External, appointed by Council	External, appointed by the Uniting Church	External, appointed by the Roman Catholic Church
	Term of current appointment		3 years ending 31 Dec 2020	3 years ending 31 Dec 2021	5 years ending 31 Dec 2021	3 years ending 31 Dec 2019	3 years ending 31 Dec 2020	3 years ending 31 Dec 2019	3 years ending 31 Dec 2021	3 years ending 31 Dec 2021	3 years ending 31 Dec 2021
	Date of first appointmen	t (total years)	1989 (30)	6 May 2010 (9)	16 Apr 2012 (7)	1 Jan 2017 (3)	1 Jan 2018 (2)	1 Jan 2017 (3)	27 Apr 2016 (3)	22 Dec 2015 (4)	30 Apr 2015 (4)
	Position on		Chancellor	Deputy Chancellor	Vice- Chancellor	Chair of the Academic Board	Council	Council	Council	Council	Council
	Full Name		Dr Graeme Leslie Blackman AO FTSE FAICD	Revd Dr Andrew Frank Menzies	Professor Peter David Sherlock	Revd Associate Professor Frank Rees	Professor Jeanette Baird	Professor Annette Braunack-Mayer	Mr Nicholas James Fels	Revd Dr Avril Hannah-Jones	Emeritus Professor Annemarie Jean Hunt OAM
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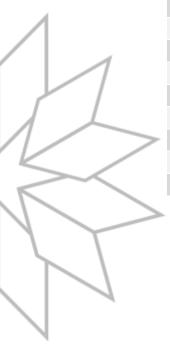


LLB, GradDipContEd, MABus, PhD; Emeritus Professor, Graduate School of Business and Law College of Business RMIT	BSocSci, MDiv(Hons); Member, Whitley College Council	LLB; MPhil; GradDipTax; GradDipTheol; MThSt; PhD; Legal Practitioner; Member, Australian Institute of Company Directors; CEO, Anglican Overseas Aid; Deacon and Priest in the Anglican Church of Australia	BSc(Hons), PhD; Fellow of the Royal Australian Chemical Institute; Trustee, Mary Aikenhead Ministries; Member, Xavier College Council; Member, Australian Catholic Council for Pastoral Research; President, Australian Association of von Humboldt Fellows; Member, Divine Word University Council	BSc, BD, GradDipComDevl, DipPubPol, MA(Comms); Director Infoxchange, Senior Advisor, Digital Inclusion, Telstra; Adjunct Associate Professor, Swinburne University of Technology	CPA, BBus, BTheol(Hons); Senior Associate, FINSIA (Financial Services Institute of Australasia)	BSc(Hons), PhD; Deputy Director, St Vincent's Institute of Medical Research, Unit Head, Bone Cell Biology and Disease Unit; Professorial Fellow at the University of Melbourne; Member NHMRC Project Grand Review Panel; President-Elect, Australian and New Zealand Bone and Mineral Society (ANZBMS); Member, National Health and Medical Research Council (NHMRC), Career Development Award Review Panel; Editorial Board and Senior Editor, Bone; Editor, Journal of Biological Chemistry; Associate Editor, Journal of Bone and Mineral Research; Associate Editor, Endocrine Reviews.
Yes	Yes		Yes	Yes	o Z	Yes
o N	Yes	Yes	<u>8</u>	Yes	Yes	2
No	N N	Yes	o Z	Yes	Yes	o N
o Z	o _N	9	^o N	0	° N	o Z
External, appointed by Council	External, appointed by the Baptist Union of Victoria	External, appointed by the Anglican Church	External, appointed by the Roman Catholic Church	External, appointed by the Baptist Union of Victoria	External, appointed by the Churches of Christ	External, appointed by the Uniting Church
Resigned from Council with effect from 31 Jul 2019	Resigned from Council with effect from 31 Dec 2019	3 years ending 31 Dec 2020	3 years ending 31 Dec 2020	3 years ending 31 Dec 2020	Resigned from Council with effect from 31 Dec 2019	3 years ending 31 Dec 2020
21 Jun 2012 (7)	21 Nov 2013 (6)	1 Oct 2018 (1)	10 Mar 2016 (3)	28 Apr 2010 (9)	31 Dec 2007 (12)	1 May 2018 (1)
Council	Council	Council	Council	Council	Council	Council
Emeritus Professor Margaret Anne Jackson	Revd Katrina Louise Lambert	Revd Dr Robert (Bob) Bradley Mitchell AM	Emeritus Professor Gabrielle Lucy McMullen AM	Revd Robert John Morsillo	Mr Joel Plotnek	Professor Natalie Sims
10	=======================================	12	13	14	15	16



Figure 4: 2019 Meetings of the University Council

Members 2019	Meetings Attended	Meetings Eligible
Graeme Blackman (Chancellor)	7	7
Andrew Menzies (Deputy Chancellor)	6	7
Peter Sherlock (Vice-Chancellor) Gabrielle McMullen (Acting Vice-Chancellor)	3 4	3 4
Frank Rees (Chair of Academic Board)	6	7
Avril Hannah-Jones	5	7
Anne Hunt	6	7
Margaret Jackson	2	4
Katrina Lambert	6	7
Annette Braunack-Mayer	5	7
Robert Morsillo	5	7
Joel Plotnek	4	7
Gabrielle McMullen (as member)	2	3
Nick Fels	6	7
Jeanette Baird	5	7
Natalie Sims	5	7
Robert Mitchell	7	7



Risk Management and Audit Committee

The Council appoints a Risk Management and Audit Committee in accordance with section 6 (2) (f) of the *University of Divinity Act 1910*. The membership of this Committee is at least two members of the Council, the Vice-Chancellor, and at least three members external to the University (who are neither staff nor students of the University). The Chief Financial Officer is in attendance.

Figure 5: 2019 Meetings of the Risk Management and Audit Committee

Full Name	Meetings Attended	Meetings Eligible	Notes
Robert Morsillo	4	5	Chair; Council Member
Peter Sherlock	2	2	Vice-Chancellor
Gabrielle McMullen	3	3	Acting Vice-Chancellor
Damien Arnold	2	3	Chief Financial Officer
Kevin Adams	3	5	External member; Former Acting Head of Graduate School of Business and Law, RMIT
John Ballard	5	5	External member; Associate Vice- Chancellor, Australian Catholic University
Joel Plotnek	5	5	Council Member
Natalie Sims	2	3	Council Member

The Committee works with the University's auditors to make recommendations to the Council on the approval of the annual financial statements and the adequacy of financial controls.

The University's risk management processes are consistent with AS/NZS ISO 31000:2009. The University's *Risk Management Policy* is implemented by the Vice-Chancellor and the Office of the Vice-Chancellor, under the oversight of the Risk Management and Audit Committee, to monitor levels of risk across the University and formulate initiatives to ameliorate the level and incidence of risks.

The University's *Risk Management Policy* establishes strategies tailored to its distinctive collegiate structure. Key measures include:

- An annual review by the Council of the University's Risk Appetite statement, completed in December 2019
- A twice-yearly review of the Risk Register by the Vice-Chancellor and Chief Financial
 Officer and reported to the Council through the Risk Management and Audit
 Committee, with particular attention to the key criteria used by the Tertiary Education
 Quality and Standards Agency in its risk assessments of higher education providers
- A continuous cycle of review of key processes against the Higher Education Standards
 Framework; in 2019 the Committee invited the Chair of the Academic Board to a
 meeting to discuss measures that the Academic Board takes to oversee academic risk

- An annual review of each College, based on data collection and analysis of governance, finance, enrolments, staffing and academic quality assurance, after which a meeting between the Vice-Chancellor and each College Principal leads to a report to the Council through the Risk Management and Audit Committee
- A major review of the relationship with each College at least once every five years.

Council appointed the Risk Management and Audit Committee to review the financial statements and make a recommendation to Council as to whether these could be authorised for release to Parliament by the Responsible Minister.



Academic Board

The Academic Board is appointed under the Act and Regulation 2: Academic Board. As set out under Section 20A of the Act, it is responsible for oversight concerning academic programs, courses and other academic affairs of the University.

The Academic Board provides advice to the Council on all academic matters, especially those relating to the awards of the University and their delivery.

In 2019, the Academic Board was supported by seven committees to fulfil its responsibilities.

In 2019 the membership of the Academic Board was:

- the Chair
- the Academic Dean of each College of the University
- two elected students (one coursework, one research)
- the Vice-Chancellor
- the Director of Learning and Teaching
- the Director of Research
- the Chair of the Library Committee.

The Chair of the Academic Board is employed in a 0.2 FTE position.

The Academic Board began the year with an induction session that clearly emphasised the key elements of the Board's role and its terms of reference and set the tone for the year with the first meeting focused on Academic Risk. The Board's work has been informed by a detailed work plan set within its terms of reference.

2019 Highlights:

- Professional development for the Board in the area of Academic Risk
- Approval of the definition of Educational Innovation
- Presentations to the Board of annual reports from the Chairs of the Academic Board committees
- An external audit of the Assessment processes of the University conducted by Professor Sally Kift and commencement of implementation of its recommendations
- An external review of the University's Library Hub
- Implementation of the recommendations from the McNaught Review, an external review of the practice of multistreaming undergraduate and postgraduate students conducted by Emeritus Professor Carmel McNaught
- Approval of two new policies: Academic Integrity Policy and Library Collections Policy;
- Approval of a new Student Retention Strategy
- Implementation of four new policies: Academic Quality Policy; Inclusion Policy; Student Unit Evaluation Policy; and Unit Policy
- Amendment or review of seventeen policies and three course procedures



Figure 6: 2019 Meetings of the Academic Board

*Attendance record includes where an authorised deputy attended on behalf of the member.

Full Name	Meetings Attended	Meetings Eligible	Notes
Associate Professor Frank Rees	6	6	Chair
Emeritus Professor Gabrielle McMullen AM	3	3	Acting Vice-Chancellor Vice-Chancellor
Professor Peter Sherlock			
Dr Carolyn Alsen Dr Maggie Kappelhoff	5 1	5 1	Acting Director of Learning and Teaching
Professor John McDowell	5	6	Director of Research
Dr Stephen Haar	5	6	Australian Lutheran College
Dr Rosemary Canavan	6	6	Catholic Theological College
Lt Col Dr Terry Grey*	6	6	Eva Burrows College
Dr Micheàl Loughnane	6	6	Jesuit College of Spirituality
Dr Ian O'Harae	1	1	Morling College
Associate Professor David Starling	4	5	
Associate Professor Katharine Massam	6	6	Pilgrim Theological College
Dr Peter Dobson	5	6	St Athanasius College
Dr Stephen Curkpatrick Dr Brian Macallan*	1 5	1 5	Stirling Theological College
Dr Gary Heard*	6	6	Trinity College Theological School
Dr Anne Mallaby*	6	6	Whitley College
Dr Ross Fishburn	6	6	Yarra Theological Union
Mr Shady Nessim	4	6	Student (Coursework)
Ms Leonie Bird	6	6	Student (Research)
Ms Kerrie Burn*	6	6	Chair of Library Committee



Office of the Vice-Chancellor

The Vice-Chancellor is responsible for the strategic leadership of the University and for maintaining and enhancing collegiate relationships across the University's Colleges. The Office of the Vice-Chancellor provides support for the Vice-Chancellor, the Council, Academic Board and their committees, and the staff and students of the Colleges.

In addition to the Vice-Chancellor, there were twenty-three staff employed by the Council at the Office of the Vice-Chancellor (19.8 FTE) in 2019.

During 2019 the following staff concluded their employment at the Office of the Vice-Chancellor: Catherine Van Dorp, Executive Assistant to the University Secretary (May); Savio Gonsalvez, Academic Quality Officer (May); Gabrielle McMullen, Acting Vice-Chancellor (June); John Capper, Director of Learning and Teaching (November); John McDowell, Director of Research (December); Gordon Preece, Director of the Centre for Religion and Social Policy (December); and Kay Temidayo, Secretariat Services Officer (December).

New staff employed in 2019 were: Carolyn Alsen, Acting Director of Learning and Teaching (January) and subsequently as Learning Specialist (November); Talitha Fraser, Administrator for Feminist Theologies (April); Anna Kumashov, Academic Services Administrative Assistant (April); Kay Temidayo, Secretariat Services Officer (May); and Sue Oates, Administrative Assistant (August).

Figure 7: 2019 Office of the Vice-Chancellor Organisation Structure

Academic Services	Academic Quality	Events and Communications	Finance	Governance	Research
Director of Academic Services: Dr Maggie Kappelhoff	Director of Learning and Teaching: Dr John Capper	Events and Communications Manager: Meg Nelson	Chief Financial Officer: Damien Arnold	University Secretary: Anjali Antoniotti	Director of Research: Professor John McDowell
Compliance and Reports Manager: Craig Boyd	Academic Systems Manager: Rohan Edmeades	Digital Project Officer: Andrew Hateley- Browne	Financial Accountant: Jason Gu	Secretariat Services Officer: Kay Temidayo	Research Services Officer: Dr Suman Kashyap
Academic Services Manager: Rose Allinson		Administrative Assistant: Sue Oates	Finance Officer: Jelena Jovanovic		Research Development Coordinator: Dr Fotini Toso
Academic Services Administrative Assistant: Anna Kumashov					
Academic Services Assistant: Arezoo Masarati					
Strategic Goal Officers					
Centre for Religion and Social Policy: Dr Gordon Preece		Responding to the Royal Commission: Amanda Smith		Indigenous Theologies: Naomi Wolfe	Feminist Theologies: Talitha Fraser

Compliance

Staff

The Council is committed to ensuring that the University has a workforce that supports the University's vision, strategy and operational requirements. This is demonstrated in the following ways:

- The terms and conditions of employment agreements for staff employed by the Council are in accordance with either the Higher Education Industry – General Staff Award 2010 or the Higher Education Industry – Academic Staff Award 2010;
- Staff have access to performance pay at the discretion of the Vice-Chancellor in recognition of high performance;
- Performance reviews are conducted at least annually for each employee to assist them in fulfilling their responsibilities and to ensure that appropriate opportunities for training and professional development are identified;
- The Council maintains the Office of the Vice-Chancellor Staff Policy to ensure compliance with the Fair Work Act 2009 (Cth), and that relevant statutory obligations are managed effectively by the University, and staff are informed about leave entitlements, performance expectations, appeals and complaints procedures, and managing misconduct. This policy is located at https://divinity.edu.au/documents/ovc-staffpolicy/; and
- All staff are required to abide by the University's Code of Conduct (revised October 2019).

Environmental Performance

The University recognised the need in 2019 to do more to promote a culture of environmental sustainability in light of the climate emergency. This was encapsulated in a decision to establish a new goal in the Strategic Plan from 2020 on Climate Change and Sustainability, designed to raise significantly efforts across the Office of the Vice-Chancellor and the Colleges to reduce environmental impact and to establish theological frameworks which support further action across the University and its partners.

In 2019 the Office of the Vice-Chancellor continued to identify initiatives to reduce resource use, reduce its carbon footprint, and maximise recycling and reuse opportunities. While the impact of these efforts is modest, given the very small size of the Office of the Vice-Chancellor, the learnings from initiatives undertaken since 2016 provides resources for the University's Colleges to adopt from 2020 under the new Strategic Goal.

Energy

Electricity use was stable from 2018 to 2019 at approximately 2,000 kWhs per FTE position. Gas use remained stable from 2018 to 2019 at approximately 13,000 MJ.

Future improvement was enabled by closure of the University's Parkville Office and relocation of staff onto a single site.

Paper usage

Significant reduction in paper usage was achieved in 2019. This was enabled by the completion of transition to digital maintenance of student records in 2018, with all student admissions and



enrolments at the Office of the Vice-Chancellor received digitally reducing paper and toner usage by two-thirds from 2018 to 2019 (reduction from 65,000 to 25,000 sheets).

Waste and recycling

The Office of the Vice-Chancellor maintained waste and recycling practices established in 2017 and 2018 with separate recycling bins for paper, cardboard, plastics and glass. A new compost bin was established in partnership with a neighbouring business to further enhance recycling.

Water consumption

Water consumption increased from 2018 to 2019 by 5%, reversing reductions achieved in 2018 of 7%. This was due to the increased number of staff and relocation of University committee meetings to the Kew site, and the establishment of wellbeing activities including weekly exercise classes leading to increased use of shower facilities.

Transportation

The University does not own any motor vehicles and continues to promote the use of public transport, ride-share and taxi facilities. Video-conference facilities were further improved by the roll-out of new licences in 2019 reducing travel requirements for committee members and staff to attend meetings in person.

Greenhouse gas emissions

The Office of the Vice-Chancellor remains too small at 19 FTE to measure greenhouse gas emissions.

Procurement

The Office of the Vice-Chancellor uses recycled paper for 70% of printing; the main use of nonrecycled paper is due to use of existing stock of security protected paper to meet statutory requirements for the production of official academic documents.

Occupational Health and Safety

The University fulfils its responsibilities under the Occupational Health and Safety Act 2004 by promoting a safe and healthy workplace for its staff and visitors. There is an Occupational Health and Safety Committee that reports to the Council through the Risk Management and Audit Committee. This former Committee arranges for regular building inspections, undertakes inspections of hazards, and reports to the Council about any hazards or incidents. The Office of the Vice-Chancellor Occupational Health and Safety Committee met four times in 2019.

Figure 8: Number of reported hazards or incidents

Indicator	2019	2018	2017
Number of reported hazards or incidents for the year per 100 full-time equivalent staff members	11.11 (2 hazards, 0 incident per 18 staff)	5.55 (1 hazard, 0 incident per 18 staff)	26.67 (3 hazards, 1 incident per 15 staff)
Number of 'lost-time' standard claims for the year per 100 full-time equivalent staff members	0.00	0.00	0.00
Average cost per claim for the year (including payments to date and an estimate of outstanding claim costs as advised by Worksafe)	\$0.00	\$0.00	\$0.00



In 2019, maintenance activities were undertaken at the Office of the Vice-Chancellor in Kew, including regular testing of the early warning fire detection system, fire extinguisher checks, electrical test and tag of all electronic equipment and hazard inspections twice-yearly, after which remedial action was taken to eliminate any actual and potential hazards identified.

The Committee implemented a commitment to the proactive promotion of wellbeing of members, above and beyond health and safety requirements. Initiatives included a revision of the University's Health and Safety Policy to identify areas for change to support healthy behaviours and positive culture.

The Committee continued to support a mental and physical wellbeing program in the Office of the Vice-Chancellor. Activities included a weekly fitness bootcamp, step-challenge, walking groups and social activities. While involvement is optional, 74 per cent of staff from the Office of the Vice-Chancellor participated in the program during 2019.

The following training was undertaken during 2019: accredited first-aid training program completed by Chief Financial Officer. All staff were encouraged to undertake basic instruction in how to use a defibrillator, through a free online course.

In 2019 Meg Nelson completed her term having been an invaluable member of the Committee providing strong leadership and dedication. The Committee welcomed a new member, Sue Oates. In 2019 the Committee's constitution was amended to permit an increase of membership to 4 staff, to widen participation and awareness.

The Office of the Vice-Chancellor is classed as a 'low-risk workplace' by WorkSafe Victoria.

COMPLIANCE STATEMENTS

Summary of Application and Operation of the Freedom of Information Act 1982

The University has procedures in place to meet the requirements set out in the Freedom of Information Act 1982 (Vic) (FOI Act). In 2019, the University received no requests for access to documents under the FOI Act.

Summary of Application and Operation of the Protected Disclosure Act 2012 (Vic)

The University is committed to the aims and objectives of the *Protected Disclosure Act 2012* (Vic) and does not tolerate improper conduct by its employees. The University is not permitted to receive disclosures made under the Act. Individuals wishing to make a disclosure are instructed to make that disclosure directly to the Independent Broad-based Anti-corruption Commission (IBAC).

Statement of compliance with building and maintenance provisions of the Building Act 1993 (Vic)

The Office of the Vice-Chancellor operates from leased facilities and no building work was carried out during 2019 that required compliance with building and maintenance provisions of the Building Act 1993.

Compliance with Education Services for Overseas Student Act 2000 (Cth)

The University has a framework to ensure that staff and students are aware of the obligations that exist under the Education Services for Overseas Student Act 2000 (Cth). Compliance is achieved through website publications and induction sessions.

Compliance with Victorian Risk Management Statement

The University's risk management are consistent with AS/NZS ISO 31000:2009 and the Victorian Government Risk Management Framework (Reference: page 26).

Statement of Application and Operation of the Carers Recognition Act 2012 (Vic)

The University has taken steps to ensure that staff are aware of their entitlements that arise from the Carers Recognition Act 2012 (Vic) through the following strategies:

- Ensuring that carers benefit from awareness of carers' leave policies, access flexible work arrangements and a supportive culture; and
- Implementing a range of policies and procedures that support and reflect carers' entitlements as provided for in the Office of the Vice-Chancellor Staff Policy.

Information held by the Accountable Officer

Consistent with the provisions of the FOI Act and FRD 22H 5.19 (a)-(i), information retained by the Accountable Officer includes:

- a statement that declarations of pecuniary interests have been duly completed by all relevant officers;
- details of shares held by a senior officer as nominee or held beneficially in a statutory authority or subsidiary;
- details of publications produced by the University about itself, and how these can be obtained;
- details of changes in prices, fees, charges, rates and levies charged by the University;
- details of any major external reviews carried out on the entity;



- details of major research and development activities undertaken by the entity;
- details of overseas visits undertaken including a summary of the objectives and outcomes of each visit;
- details of major promotional, public relations and marketing activities undertaken by the entity to develop community awareness of the entity and its services;
- details of assessments and measures undertaken to improve the occupational health and safety of employees;
- a general statement on industrial relations within the entity and details of time lost through industrial accidents and disputes;
- a list of major committees sponsored by the University, the purposes of each committee and the extent to which the purposes have been achieved; and
- details of all consultancies and contractors including consultants/contractors engaged, services provided and expenditure committed to for each engagement.

This report has been prepared in accordance with the Financial Reporting Directions.

Local Jobs First Policy

The University has not entered into any contracts during 2019 to which the Local Jobs First Policy applies.

National Competition Policy

The University does not have arrangements that require the application of the National Competition Policy. The University is aware of the requirements of the National Competition Policy and, where relevant, ensures competitive neutrality in accordance with the Competitive Neutrality Policy Victoria.

SECTION C

University Activities



STUDENTS

The University has five Graduate Attributes which express its commitment to educational excellence and student experience. The Attributes shape the outcomes and contents of each of the University's awards, and establish the University's aspirations for each of its graduates.

These Graduate Attributes are:

Graduates are equipped for critical study, especially of Christian texts and Learn

traditions.

Articulate Graduates articulate theological insight and reflection.

Communicate Graduates communicate informed views through structured argument.

Engage Graduates engage with diverse views, contexts and traditions.

Serve Graduates are prepared for the service of others.

The University's distinctive mission is reflected in its student profile. Students study for a wide variety of reasons, ranging from those pursuing a ministerial vocation in one of the University's partner churches or religious orders, to professional development for the health, education and community service sectors. This includes the students in preparation for in counselling careers and those in professional religious education.

The success of the University in providing high quality awards, a vibrant student learning environment and strong student services was reflected in its achievement of the highest result of any Australian University in student engagement as reported on the Quality Indicators in Learning and Teaching (QILT) website in 2019.

The student body continues to be drawn from a diverse range of ages and backgrounds as well as from diverse locations. In 2019 the average University of Divinity student was a 43-year-old Australian woman enrolled in a postgraduate degree and studying part-time. The student body as a whole is, however, highly diverse, with origins in 40 nations, reflecting the diversity of the Australian and international student population. The proportion of international students studying on an overseas student visa is low in comparison to other Australian universities, but as these students are full-time, they make a disproportionate contribution to the richness of the learning environment for all students. Almost all of these students are supported by one of the University's partners in the churches, religious orders and faith-based agencies, which adds to their positive experience in the University and the alignment of their studies and their vocational and professional aspirations.

Diversity is growing in new contexts of the University, most notably expressed in the graduation of the first cohort of students from the dedicated Indigenous Theologies postgraduate program delivered in partnership with Whitley College and NAIITS. Ms Naomi Wolfe, the University Indigenous Theologies Project Officer, presented a session on cultural awareness and supportive ways of engaging with Indigenous students to the Academic Board's Student Services Committee.



Figure 9: Gender Profile

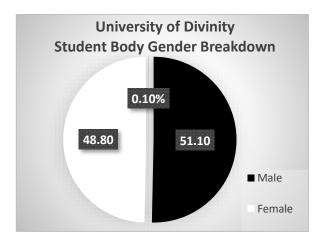


Figure 10: Age Profile

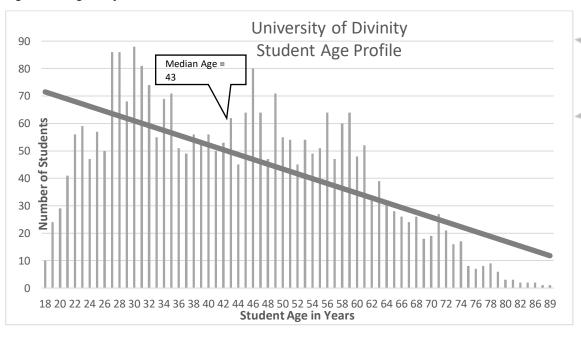


Figure 11: Country of Origin Profile (note: this does not include Australia)

Country of Origin	No. of Students	Country of Origin	No. of Students	Country of Origin	No. of Students
Brazil	1	Kenya	3	Singapore	6
Canada	5	Korea, Republic Of	6	Solomon Islands	5
China	4	Madagascar	1	South Africa	1
Colombia	1	Malaysia	2	Sri Lanka	10
East Timor	12	Mexico	4	Sudan	1
Ethiopia	1	Myanmar	19	Thailand	7
Ghana	1	Netherlands	1	Tonga	1
Greece	2	New Zealand	3	United Kingdom	8
Hong Kong	2	Niger	1	United States	2
India	8	Nigeria	2	Vietnam	16
Indonesia	7	Papua New Guinea	9	Zambia	1
Iran (Islamic Republic Of)	2	Peru	1	Zimbabwe	5
Iraq	1	Philippines	6		
Italy	1	Samoa	1		

Enrolment Statistics

During 2019 the University offered 5 undergraduate awards, 30 postgraduate coursework awards, 4 higher degrees by research and 1 honorary doctorate. In addition, the University accepts enrolments from students at other institutions or from non-award students enrolling in single units of study.

The University continues to review and develop its awards. In 2019 three new awards were designed: the Advanced Diploma in Counselling and the Graduate Certificate in Education and Theology, both of which will be available for enrolments in 2020, and the Bachelor of Counselling award which will be available for enrolment in 2021. The Graduate Certificate in Biblical Languages was repealed during 2019, and the Graduate Certificate in Guiding Meditation was retitled as the Graduate Certificate in Teaching Meditation. A new academic discipline - Professional Counselling - was formally approved by the Academic Board representing the upsurge of interest in the University's suite of Counselling awards.

From 2020 the University will offer 42 awards.

In 2019, the University enrolled 1,618 students representing an equivalent full-time student load (EFTSL) of 663.20. Undergraduate students totaled 260.21 EFTSL and postgraduate coursework students 335.19, while higher degrees by research students totaled 55.25 EFTSL.

In 2019, the University of Divinity offered the following awards in Divinity and its associated disciplines.

Diplomas

Diploma in Theology

Advanced Diplomas

- Advanced Diploma in Philosophy
- Advanced Diploma in Theology and Ministry

Undergraduate Degrees

- **Bachelor of Ministry**
- **Bachelor of Theology**

Graduate Certificates

- **Graduate Certificate in Ageing**
- **Graduate Certificate in Biblical Languages**
- Graduate Certificate in Children and Families Ministry
- **Graduate Certificate in Divinity**
- **Graduate Certificate in Guiding Meditation**
- Graduate Certificate in Ignatian Spirituality
- Graduate Certificate in Leadership
- **Graduate Certificate in Liturgy**
- Graduate Certificate in Research Methodology
- **Graduate Certificate in Spirituality**
- **Graduate Certificate in Supervision**
- Graduate Certificate in Teaching Religious Education
- **Graduate Certificate in Theological Education**
- **Graduate Certificate in Theology**

Graduate Diplomas

- **Graduate Diploma in Divinity**
- Graduate Diploma in Pastoral Care
- Graduate Diploma in Philosophy
- Graduate Diploma in Spiritual Direction
- Graduate Diploma in Spirituality
- **Graduate Diploma in Supervision**
- **Graduate Diploma in Theology**

Masters by Coursework

- Master of Counselling
- Master of Divinity
- Master of Education and Theology
- Master of Pastoral Care
- Master of Philosophical Studies
- Master of Spirituality
- Master of Spiritual Direction
- Master of Theological Studies
- Master of Theology (Coursework)

Masters by Research

- Master of Philosophy
- Master of Theology (Research)

Doctorates

- **Doctor of Philosophy**
- **Doctor of Theology**
- Doctor of Divinity (honoris causa)



Figure 12: 2019 Enrolments

Head Count	Head Count	Head Count Total	EFTSL	EFTSL Total
Undergraduate				
Diploma of Theology	201		67.67	
Advanced Diploma in Philosophy	1		0.13	
Advanced Diploma in Theology and Ministry	34		10.38	
Bachelor of Ministry	58		32.71	
Bachelor of Theology	256		149.33	
Undergraduate Total		550		260.21
Postgraduate Coursework				
Graduate Certificate in Ageing	5		1.17	
Graduate Certificate in Biblical Languages	0		0	
Graduate Certificate in Children and Families Ministry	9		2.67	
Graduate Certificate in Divinity	70		18.70	
Graduate Certificate in Guiding Meditation	2		0.33	
Graduate Certificate in Ignatian Spirituality	2		0.05	
Graduate Certificate in Leadership	14		2.34	
Graduate Certificate in Liturgy	0		0	
Graduate Certificate in Research Methodology	11		3.50	
Graduate Certificate in Spirituality	6		1.34	
Graduate Certificate in Supervision	2		1.00	
Graduate Certificate in Teaching Religious Education	114		25.55	
Graduate Certificate in Theological Education	2		0.44	
Graduate Certificate in Theology	26		7.51	
Graduate Diploma in Biblical Studies*	3		0.83	
Graduate Diploma in Divinity	31		12.35	
Graduate Diploma in Pastoral Care	17		5.50	
Graduate Diploma in Philosophy	0		0	
Graduate Diploma in Spiritual Direction	23		11.68	
Graduate Diploma in Spirituality	5		1.34	
Graduate Diploma in Supervision	16		6.17	
Graduate Diploma in Theology	84		29.39	
Master of Biblical Studies*	1		0.33	
Master of Church History*	1		0.67	
Master of Counselling	27		12.19	
Master of Divinity	48		28.55	
Master of Education and Theology	41		12.19	
Master of Pastoral Care	24		8.18	
Master of Philosophical Studies	6		4.51	
Master of Spiritual Direction	54		25.37	
Master of Spirituality	7		2.17	
Master of Theological Studies	161		67.44	
Master of Theology (Coursework)	89		41.74	
Postgraduate Coursework Total		901	2277	335.19



Higher Degrees by Research				
Master of Philosophy	6		2.50	
Master of Theology (Research)	4		1.75	
Doctor of Philosophy	82		46.00	
Doctor of Theology	10		5.00	
Higher Degrees by Research Total		102		55.25
Cross-Institution				
Bachelor of Theology	37		6.96	
Diploma in Theology	0		0.00	
Graduate Diploma in Theology	5		1.00	
Cross-Institution Total		42		7.96
Single Subjects				
Undergraduate	7		1.25	
Postgraduate	16		3.34	
Single Subjects Total		23		4.59
Grand Total		1618		663.20

^{*} Awards offered in 2019 in teach-out mode

Graduation 2019

In 2019, 483 students graduated with 492 awards in three ceremonies.

The Perth graduation ceremony was held on 7 February 2019 at The Platform, Level 3, 256 Adelaide Terrace, Perth. At the ceremony, 18 students graduated, receiving 18 awards. Of those, 11 students representing seven colleges attended the ceremony. The graduation address was delivered by Reverend Associate Professor Frank Rees.

The Melbourne graduation ceremony was held on 22 March 2019 at St Paul's Cathedral, Flinders Street, Melbourne. At the ceremony, 410 students graduated, receiving 418 awards. Of those, 215 students representing ten colleges attended the ceremony. The graduation address was delivered by Emeritus Professor Gabrielle McMullen AM, Acting Vice Chancellor.

The Adelaide graduation ceremony was held on 6 December 2019 at Zion Glynde Lutheran Church, 15-17 Glynburn Road, Glynde. At the ceremony 55 students graduated, receiving 56 awards. Of those, 22 students representing six colleges attended the ceremony. The graduation address was delivered by Dr Robin Mann who received the Doctor of Divinity (honoris causa).

Increased numbers of enrolments and completions were in awards in pastoral care, leadership, spirituality, counselling, education, as well as in three general awards, the Diploma in Theology, the Graduate Certificate in Divinity and the Graduate Diploma in Divinity.



Figure 13: 2019 Graduates

Award Title	Number Awarded
Undergraduate	
Diploma in Theology	48
Advanced Diploma in Philosophy	1
Advanced Diploma in Theology and Ministry	11
Bachelor of Ministry	16
Bachelor of Theology	54
Postgraduate Coursework	
Graduate Certificate in Ageing	2
Graduate Certificate in Children and Families Ministry	3
Graduate Certificate in Divinity	33
Graduate Certificate in Guiding Meditation	4
Graduate Certificate in Ignatian Spirituality	1
Graduate Certificate in Leadership	2
Graduate Certificate in Research Methodology	4
Graduate Certificate in Spirituality	1
Graduate Certificate in Supervision	12
Graduate Certificate in Teaching Religious Education	78
Graduate Certificate in Theological Education	2
Graduate Certificate in Theology	6
Graduate Diploma in Biblical Studies	2
Graduate Diploma in Divinity	5
Graduate Diploma in Pastoral Care	6
Graduate Diploma in Spiritual Direction	21
Graduate Diploma in Supervision	4
Graduate Diploma in Theology	35
Master of Church History	1
Master of Counselling	16
Master of Divinity	19
Master of Education and Theology	2
Master of Pastoral Care	3
Master of Spiritual Direction	12
Master of Spirituality	6
Master of Theological Studies	47
Master of Theology (Coursework)	20
Higher Degree by Research	
Master of Theology (Research)	2
Doctor of Philosophy	11
Doctor of Theology	2
Honorary Degrees	
Doctor of Divinity (Honoris Causa)	1
Total Number of Awards Presented to Graduates	493



Vice-Chancellor's Scholars

Each year, the Vice-Chancellor appoints outstanding students nominated by each College to receive a designated award as a Vice-Chancellor's Scholar. This prize recognises demonstrated excellence in fulfilling one or more of the University's Graduate Attributes, which may include academic excellence, contribution to the College community, and service to wider society.

Figure 14: 2019 Vice-Chancellor's Scholars

College	Recipient
Australian Lutheran College	Joseph Isaac Ingram
Catholic Theological College	Dr Christopher Paul Ryan
Eva Burrows College	Amy Coral Jones
Jesuit College of Spirituality	Robyn Margaret Fitzgerald
Pilgrim Theological College	Liam Andrew Miller
St Athanasius College	Abram Samir Beshara Atalla El-Sabagh
Stirling Theological College	Amit Khaira
Trinity College Theological School	Jacqueline Drewe
Whitley College	Dr Samasoni Moleli
Yarra Theological Union	Michael Patrick Hardie

Student Services

The University provides an inclusive and supportive environment to all students. The range of services delivered by each College to support students to succeed in their studies and enhance their experience includes:

- Orientation program for new students
- Library orientation
- English language skills assistance
- Academic skills assistance
- Pastoral care
- Student associations
- Access to social security and community services

The Student Services Committee is charged by the Academic Board with the responsibility of coordinating and monitoring support services to all students of the University. As part of regular business at least two of the Committee's meetings each year, the Committee has instituted "sharing best practice" sessions between College Registrars and staff at the Office of the Vice-Chancellor. This includes receiving training and updates on revisions to University Policies and Regulations.



STAFF

The University depends upon its academic and professional staff. The University Council directly employs the Vice-Chancellor and Chair of the Academic Board, and delegates authority to the Vice-Chancellor to employ other staff, including academic and professional staff in the Office of the Vice-Chancellor and undertaking other activities such as supporting strategic projects. These staff comprise around 15% of the University's total staff. Around 85% of academic and professional staff are employed or appointed by the University's Colleges to perform duties which include delivery of University teaching, research and services.

Academic staff, whether employed by a College or directly by the University, are accredited by the University under the Academic Staff Policy to deliver units, provide supervision to research students and to undertake research and engagement activities.

The two tables below provide workforce data for the staff employed directly by the University, and for all the staff employed by the University or its Colleges who are engaged or accredited for University-related activities. All employees have been correctly classified in the workforce data.

At the time of accreditation or employment, all staff are required to agree to abide by a statement of rights, responsibilities and conduct of members of the University (this will be superseded in 2020 by a new Code of Conduct). A new staff orientation session is provided regularly, and the University offers a Graduate Certificate in Theological Education. Professional development offered by the Office of the Vice Chancellor in 2019 included training sessions in Colleges covering best practice in designing and grading assessment, a pilot online training program of work integrated praxis and reflection, the annual Teaching Conference, and training for course advisor accreditation. In addition, each College plans for its needs and invests in the development of their academic staff and provides training and support for professional staff.



Figure 15: 2019 Workforce Data Reporting

25			De	December 2018						Dece	December 2019			
	saakoldma IIA	yees		Ongoing	· ·	Fixed term and casual	lenseo pi	All employees	oyees	9	Ongoing	33	Fixed term and casual	leuseo b
	Number (Headcount)	Ħ	Full-time (Headcount)	Part-time (Headcount)	FTE	Number (Headcount)	Ħ	Number (Headcount)	FTE	Full-time (Headcount)	Part-time (Headcount)	Ħ	Number (Headcount)	籄
Gender	We will be seen to be													
Women Executives	7	2.00	2	0	2.00	0	00.00	4	3.2		6	3.20	0	0.00
Women (total staff)	139	91.43	51	0,2	83.43	18	8.00	133	89.47	48	19	78.60	24	10.87
Men Executives	4	3.60	8	-	3.60	0	0.00	8	m	en	0	3.00	0	00.0
Men (total staff)	185	116.20	73	8	108.25	n	7.95	178	113.2	29	и	99.05	34	14.15
Self- described	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Age														
15-24	0	00.0	0	0	00.0	0	0.00	0	0	0	0	000	0	0.00
25-34	77	15.00	•	п	11.50	5	3.50	24	13.85	9	6	10.60	6	3.25
35-44	44	25.75	13	77	22.90	6	2.85	45	28.37	14	18	23.10	13	5.27
45-54	94	65,55	40	40	60.25	14	5.30	95	02'29	39	37	58.70	13	9.00
55-64	90	64.35	48	33	61.55	6	2.80	81	05'09	43	27	55.25	11	5.25
Over 64	74	36.98	17	54	35.48	3	1.50	99	32.25	13	47	30.00	9	2.25
Total employees	324	207.63	124	160	191.68	40	15,95	311	202.67	115	138	177.65	58	25.02

Figure 16: 2019 Honorary Researcher Appointments

	Appointments	Re-appointments	Total Honorary Staff
Fellow	2	9	14
Associate	9	2	24
Postdoctoral Associate	ঘ	0	16
Total	4	6	54
		1 / 1	

Research

Highlights of 2019 included:

- Release of the 2018 ERA results by the Australian Research Council with the University of Divinity achieving a world-standard ranking ("3") in the field of Philosophy and Religious Studies for the fourth consecutive time
- Admission of 21 students to higher degrees by research, including a significant number of candidates admitted through the University's partnership with NAIITS to support Indigenous research training
- Award of scholarships to 6 students
- Creation of the Janette Gray PhD Scholarship in partnership with the Janette Gray RSM
- Creation of the Mary Pope PhD Scholarship in partnership with Whitley College and BaptCare
- The annual Research Conference on 5 June at the St Athanasius College Eporo Tower campus, attended by over 130 staff and HDR students with 53 presentations, including plenary addresses by Professor Rene Erwich (Whitley), Dr Rosemary Canavan (CTC)
- A growing range of conference, seminars and lectures across the Colleges featuring current research and international speakers.

During the year the University Council commissioned a major review of the University's learning environment for higher degree by research students. This was undertaken by a Panel led by Professor Terry Evans (Deakin University). The Evans Review was received by the Council in August and its recommendations adopted.

Consequently, the University has established a new School of Graduate Research, to commence in 2020 with Dr Liz Boase as Dean and Dr Suman Kashyap as Registrar. Complementing the Colleges, the SGR aims to ensure a consistent, high quality learning environment for HDR students throughout the University, and to enable growth in the program into the future.

The Council resolved to close the Research Office site in Parkville, Victoria, and locate the new SGR staff at the Office of the Vice-Chancellor in Kew, Victoria.

A consultation process has been created in parallel with the establishment of the SGR to develop a renewed research and research engagement strategy for the University, taking account of the resources, needs and opportunities available across the Colleges, churches and religious orders, and in the wider Australian and international community. A new position of Dean of Research Strategy was created to support development of the strategy to commence in 2020, with Professor Wendy Mayer (ALC) seconded to the role as a part-time appointment.

The University records its thanks to Professor John McDowell for his leadership from 2015 to 2019 as Director of Research, especially his contributions to research training, the development of research culture, and the maintenance of the University's ERA ranking.

In 2019, University staff and students contributed to a wide range of peer-reviewed publications and books. These included:

- Jaynie Anderson, Max Vodola and Shane Carmody (eds) The Invention of Melbourne: A Baroque Archbishop and a Gothic Architect (Carlton: Miegunyah Press, 2019)
- Mark Brett, Locations of God: Political Theology in the Hebrew Bible (Oxford: Oxford University Press, 2019)



- Stephen Burns and Bryan Cones (eds) Liturgy with a Difference: beyond inclusion in the christian assembly (London: SCM Press, 2019)
- Sunny Chen, Paul's Anthropological Terms in the Light of Discourse Analysis -Publications in Translation and Textlinguistics (Dallas: SIL International, 2019)
- John Flett and David Congdon (eds) Converting witness: the future of Christian mission in the new millennium (Lanham: Lexington Books-Fortress Academic, 2019)
- Wendy Mayer and Chris De Wet (eds) Revisioning John Chrysostom: new approaches, new perspectives (Leiden: Brill, 2019)
- John C. McDowell, Theology and the Globalized Present: Feasting in the Presence of God (Minneapolis: Fortress Press, 2019)
- Francis J. Moloney (trans. & ed) The Apocalypse: the perennial revelation of Jesus Christ (Eugene: Wipf & Stock, 2019)
- Francis J. Moloney, Una reflexión salesiana sobre la vida consagrada. la vida religiosa en el tercer milenio [A Salesian reflection on consecrated life. religious life in the third millennium] (Madrid: Editorial CCS, 2019)
- Dinh Anh Nhue Nguyen, Như Vầng Đông Từ Chốn Trời Cao: Lòng Thương Xót Chúa Trong Các Sách Giáo Huấn Và Trong Tin Mừng Thánh Luca [Like the Dawn from on High: God's Mercy in the Biblical Wisdom Books and in the Gospel of Luke] (Rome: Casa Editrice Miscellanea Francescana, 2019)
- Gerald O'Collins, Portraits: popes, family, and friends (Brisbane: Connor Court Publishing, 2019)
- Randall Prior, Contextualizing Theology in the South Pacific: The Shape of Theology in Oral Cultures (American Society of Missiology Monograph Series 41; Eugene: Pickwick Publications, 2019)
- David Starling, Hermenêutica: A arte de interpretação ensinada pelos próprios escritores bíblicos [Portuguese Translation of Hermeneutics as Apprenticeship: How the Bible Shapes our Interpretive Habits and Practices] (Rio de Janeiro: CPAD, 2019)
- Siu Fung Wu (ed), Suffering in Paul (Eugene: Wipf & Stock, 2019)
- Youhanna Youssef, Spot lights on the Coptic Monasticism [in Arabic] (Cairo: Alexandria School, 2019)

RESPONDING TO THE ROYAL Commission

Annual Report on the University's Implementation of the Final Report of the Royal Commission into Institutional Responses to Child Sexual Abuse

The Final Report of the Royal Commission into Institutional Responses to Child Sexual Abuse was presented to the Governor-General on 15 December 2017, following a five year long inquiry.

In early 2018 the University of Divinity commenced the process of developing a new University Strategic Goal: 'Responding to the Royal Commission'.

In August 2018, around 250 participants attended a two and a half day Conference in Melbourne, Health and Integrity in Church and Ministry, co-sponsored by the University of Divinity. The Conference issued a communiqué with 14 resolutions, and a media release. The Conference Papers were subsequently published and are also freely available on the University's website.

As part of the University's Strategic Plan, the Strategic Goal Responding to the Royal Commission was accepted by the Strategic Planning Committee in August 2018 and ratified by University Council in October that year. The Goal's Vision and Objectives include, "to foster and implement best practice in theological education, ministry formation, supervision, and professional development."

In February 2019 a Project Officer was employed by the University at 0.5 FTE to work on implementing the Strategic Goal.

During 2019, the University of Divinity revised its Code of Conduct and associated policies, including new Conduct and Misconduct and Safeguarding Policies. The Code of Conduct and Policies come into effect on 1 January 2020. They will be strongly promoted, with familiarisation opportunities and learning modules available at the start of the 2020 Academic Year.

From March to July 2019, a Framework was developed for all Supervised Theological Field Education Units across the University in order to have common standards of best practice in learning and teaching of practical ministry in the field, including safeguarding, and supervision. This Framework was supported by the Academic Board and will be implemented for new Units from 2020 with existing Units fully compliant by the start of 2021.

There was a Responding to the Royal Commission strand of three presentations at the annual University Research Day in June 2019, with one paper from the Project Officer encouraging further research in Royal Commission-related areas. The University's Library Hub now has a specific Subject Guide for Responding to the Royal Commission, with lists of books, articles, resources, and websites, regularly updated.

In August 2019, a Ministry Colloquium was held, attended by a range of representatives from the University's Colleges and their governing bodies. Each College reported on how they currently train ministers (lay, ordained or accredited), with helpful cross-discussion. A selection of focus papers followed, with open dialogue about the responsibilities and challenges



involved in ministry education now and in the immediate future. Key issues included ongoing regular supervision of ministers and the need for trained supervisors; leadership and power; and enabling different, more life-filled cultures. These will be followed up in 2020.

The University of Divinity was a major sponsor of the National Council of Churches in Australia's two day Safer Churches Conference: Transforming Cultures, Listening, Reflecting, Acting held in September 2019. The University's Vice-Chancellor Professor Peter Sherlock spoke on the Conference title topic as part of a panel of academic and church leaders.

In December 2019, the University Council adopted and implemented the National Principles for Child Safe Organisations effective from 1 January 2020. The University's Strategic Goal Responding to the Royal Commission continues in 2020.



Donations

The University acknowledges with gratitude the support of many individuals and organisations in 2019. Their generosity has had a significant impact on achieving the University's mission through the financial or in-kind support they have provided. As reported below, support is spread across several purposes, and supports the Colleges, staff and students.

Catholic Theological College Fund

This Fund supports the delivery of theological education leading to the University's awards offered through Catholic Theological College. In 2019 individual donations totalling \$112,125 provided support for student scholarships, academic prizes and library resources. In 2017 the University was awarded a grant by Perpetual Trustees of \$600,000 over three years from the Lewis and Shirley Cannon Bequest to fund the employment of academic staff to provide high quality theological education to students preparing for the priesthood in the Roman Catholic Church. The University is grateful for the generosity of Lewis and Shirley Cannon in establishing this significant bequest.

Centre for Research in Religion and Social Policy Fund

This Fund supports RASP, the University's Centre for Research in Religion and Social Policy, a strategic initiative of the University designed to address issues of the contemporary world. In 2019 individual donations totalling \$7,000 provided support for the Centre's research and engagement activities.

Indigenous Theology Fund

This Fund supports the promotion and development of Indigenous theological education. In 2019 \$25,900 was received in donations, providing support for the delivery of Indigenous theological education by Indigenous scholars, and enabling the appointment of a part-time Vice-Chancellor's Fellow in Indigenous Theology to commence in 2020.

Janette Gray RSM Fund

The Fund, created in memory of Dr Jan Gray RSM, supports the participation of women in theological scholarship and leadership. A major project in 2019 was establishing the Jan Gray PhD Scholarship in partnership with a women's religious order, to provide the tuitions fees and stipend for a woman to undertake a PhD at the University of Divinity in systematic theology in 2020. \$30,965 was donated to the Fund during 2019.

Leatherland Fund

This Fund, created in memory of H. F. Leatherland, a liturgist and formerly President of the Melbourne College of Divinity, supports liturgical scholarship through the award of the Leatherland Prize to a student of the University. The winner of the prize in 2019 was Adam Couchman, a PhD student at the University.

Prizes Fund

This Fund, established in 2017, supports the award of a financial component to prizes awarded to students of the University in accordance with the Prizes Policy. The Fund presently supports a cash prize for Vice-Chancellor's Scholars. In 2019 \$2,400 was received in donations.



St Athanasius Coptic Orthodox Lectureship Fund

This Fund supports the salaries of lecturers in Coptic Orthodox theology in programs leading to the University's awards. In 2019 individual donations totalling \$25,450 provided support for two lectureships at St Athanasius College.



SECTION D

Colleges



Australian Lutheran College

Principal

Reverend James Winderlich

About the College

Australian Lutheran College (ALC) is an agency of the Lutheran Church of Australia (LCA). It is directly accountable to the LCA through the Church's General Church Board which also appoints the College's Board of Directors.

ALC joined the University of Divinity in 2010. The College provides foundational and advanced theological education, including pre-service programs for ministry preparation and in-service programs for professional growth and leadership development, leading to work in congregations and schools of the LCA as well as the wider community. ALC also delivers Vocational Education and Training programmes as a registered training provider through a third party arrangement.

ALC aims to shape tomorrow's pastors, teachers and church workers to think imaginatively about issues that affect all of life in the church and the world. Through its courses and subjects, in foundational and elective study, students are equipped to think faithfully and vitally about life and faith in the light of biblical and church teaching, and to be effective spiritual leaders, educators and workers who bring life and renewal in the church and communities they serve. While it is primarily based in Adelaide, Australian Lutheran College serves diverse Lutheran communities which are dispersed throughout Australia, New Zealand and the Asia-Pacific region with distributed, innovative and customised learning, teaching and research opportunities.

2019 Highlights

- ALC is now at the halfway mark of implementing its current Strategic Direction (2017-2022). Through its Strategic Direction the college seeks to offer and even advance the depth and breadth of Lutheran theological teaching and practice in ways that centre the increasingly diverse needs of learners in all of its educational and research programs. To accomplish this, and in alignment with its Strategic Direction, ALC will implement a transformational Distributed Learning Model across all of its learning, teaching and research programs. Initial rollout for these changes will occur in 2020.
- Also in line with its Strategic Direction, ALC has recently launched Discover a vocational discernment program that integrates with the other learning and teaching programs that are currently offered by ALC, to support ministry in the Lutheran Church of Australia and New Zealand. This can be undertaken at an undergraduate or postgraduate level. Discover also allows for the first year of ALC's pastoral ministry program to be completed in a candidate's local context, without having to move to
- In partnership with Lutheran Education Australia, ALC has developed a new graduate certificate designed to assist teachers and other school personnel to further their understanding of the Christian faith and ways in which it underpins Lutheran School practice.
- ALC's research program continues to grow.

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Catholic Theological College

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Principal

Very Reverend Dr Kevin Lenehan

About the College

Catholic Theological College (CTC) was established in 1972 and currently has twelve sponsors: the Catholic dioceses of Victoria and Tasmania, the Conventual Franciscan Friars, the Dominican Friars, the Missionaries of God's Love, the Oblates of Mary Immaculate, the Salesians of Don Bosco, the Society of Jesus (Jesuits), and the Society of the Divine Saviour (Salvatorians).

Catholic Theological College is committed to the highest standards of teaching and research in philosophy and theology, within the Catholic tradition. It collaborates in the Church's mission to spread the Gospel and provides academic formation for people preparing for the pastoral service of the Church. Around 360 students are currently enrolled at the College, from a wide range of backgrounds, including an increasing number of students who have recently completed secondary schooling.

- The Very Reverend Associate Professor Shane Mackinlay, Master of CTC since 2011, was appointed as the Eighth Bishop of the Catholic Diocese of Sandhurst, Victoria.
 Subsequently Very Rev Dr Kevin Lenehan, priest of the Catholic Diocese of Ballarat and Senior Lecturer in Systematic Theology, was elected Master of CTC for the term 2019-2022.
- Ninety-two students of CTC graduated on Friday 22 March at the ceremony in St Paul's Cathedral. Reverend Dr Chris Ryan MGL, a PhD graduate of CTC, was named a Vice-Chancellor's Scholar.
- The Master's Prize, awarded annually to a student who has excelled in academic studies and contributed in significant ways to the life of the College, was awarded the prize to BTheol graduate Jaz Ocampo.
- In 2019 Mannix Library moved to a new library services platform, OCLC's WorldShare Management Services (WMS) and launched a new website. A new Special Collections Room was opened.
- CTC collaborated with Pilgrim College and Eva Burrows College to present a research day on Saturday 11 May 2019 on the theme 'Beyond the Sectarian Strand', with a keynote lecture by Associate Professor Michael Hogan from Sydney.
- The 2019 Knox Lecture was presented by CTC doctoral graduate, Dr Trudy Dantis, Director of the Australian Catholic Bishops Conference National Centre for Pastoral Research, on the topic 'Themes of Discernment: Preparing for the Plenary Council 2020'.
- On Wednesday 31 July at the Old Treasury Building in Spring Street, the Archbishop of Melbourne, Peter A. Comensoli, launched both a book and exhibition titled *The Invention of Melbourne: A Baroque Archbishop and a Gothic Architect*. These are the result of an Australian Research Council (ARC) Discovery Grant directed by Jaynie Anderson, Shane Carmody and CTC's Max Vodola. The exhibition will continue until March 2020.



Eva Burrows College

Principal

Major Deborah Robinson

About the College

Eva Burrows College is the result of bringing together the two Australian Salvation Army colleges located in Sydney (Booth College) and Melbourne (Catherine Booth College), each with a long history of preparing ordinands for ministry and general theological education. The new Eva Burrows College formally commenced in January 2018 as the single national college for The Salvation Army in Australia with responsibility for all education, training, learning and development functions.

Eva Burrows College represents the coordination of all expressions of Salvation Army learning and includes accredited vocational training, tailored learning and development, higher education and the ordination program. It is the synergy of these expressions working together that will generate responses to organisational training needs and establish learning pathways for students.

The primary location for Eva Burrows College is its Ringwood campus in Melbourne. A secondary campus, including library facilities, continues at its Bexley North campus in Sydney.

The College is named after the late General Eva Burrows AC OF, an Australian by birth and an inspiring and gifted leader. She was the second Australian, and the second woman, to be elected as the worldwide leader of The Salvation Army, as well as the youngest person ever elected to this office. Much of her early Officership was spent in education, teaching and administration on the African continent and in London at the Army's International College for Officers.

2019 Highlights

Key highlights include the commencement of a new principal, Major Deborah Robinson, and the formation of the new national structure which consists of the following five streams:

- Officer Formation: Training program to become an Officer of The Salvation Army, led by Captain Richard Parker.
- Higher Education: Delivering undergraduate and postgraduate awards as a college of the University of Divinity, led by Lieutenant Colonel Terry Grey.
- Vocational Training: A registered training organisation delivering accredited vocational qualifications, led by Kylie Casey.
- Learning and Development: Building capacity and capability in The Salvation Army Australia, led by Philip Clark.
- Support Services: Offering services and facilities to ensure students are supported in their learning, led by Kristena Gladman.

2019 has been in integral year for the college as staff and students learn to operate within the new structure. Eva Burrows College's primary focus is to build leadership capacity, meeting organisational leadership objectives; encourage innovation with a desire to be a futurefocused college; and to renew culture, embedding a healthy culture across the whole college.

Contact Information Eva Burrows College

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JESUIT COLLEGE OF Spirituality

Contact Information

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Principal

Ms Deborah Kent

About the College

Jesuit College of Spirituality is a work of the Australian Province of the Society of Jesus. It became a College of the University of Divinity at its establishment in 2016. In the decade prior to 2016 the College participated in the University as the Institute for Christian Spirituality and Pastoral Formation and as Sentir Graduate College of Spiritual Formation.

The Council of Jesuit College of Spirituality is appointed by the Provincial of the Society of Jesus Australia-New Zealand (the Jesuits). The awards offered by the College include postgraduate pathways in Supervision, Spiritual Direction, Ignatian Spirituality and Leadership. The College also offers the University's higher degrees by research.

- Enrolments were maintained at 2018 levels at 32 EFT, with a strong completion rate. This is due to quality of programs, improved brand recognition, higher engagement through social media and ease of access and flexibility of study at the College through online units.
- Partnerships in the Asia-Pacific continued to strengthen, leading to increased enrolments from the region and engagement of internationally recognised faculty.
- Full recognition of the JCS pathway in the University's Graduate Diploma in Supervision was gained from the Australasian Association of Supervision, and all supervision faculty have membership of this association up to Supervisor-Trainer level.
- The College's Lenten Lectures featured prominent Jesuits and Jesuit agency leaders with a focus on the application of Ignatian spirituality in contemporary Australia.
- JCS cohosted a public lecture at Newman College by the internationally renowned author and consultant Chris Lowney in September with a response from the CEO-Principal.



Morling College

Principal

Reverend Associate Professor Ross Clifford

About the College

Morling College was initially established in 1916 to train pastors for the Baptist Churches of New South Wales and the Australian Capital Territory. It continues to do this, as well as equip people for a wide range of ministries. In recent years it has provided its own Tertiary Education Quality and Standards Agency accredited postgraduate awards in Education, Chaplaincy and Counselling. Morling College is evangelical in its theology, and it values spiritual formation, practical experience and intellectual rigour. The University of Divinity's higher degrees by research are available to the College's students. Morling College became a College of the University in 2012.

2019 Highlights

- The Ministry and Learning Centre Building, that comprises a new library, learning hub, post graduate study areas, faculty and staff offices, new lecture rooms and a 600 seated auditorium was completed. The majority of Morling staff relocated to the MALC in November.
- The Graduation service at The King's School saw two hundred Morling students graduate, primarily from the Bible and Theology faculty, as well as others from the Counselling and Education faculties.
- A number of strategic conferences took place including a Work and Faith conference.
- A new leadership team was formed, comprising the Principal, Dr David Starling (Chief Academic officer), Gayle Kent (Chief Community Life Officer), Peter McCrindle (Chief Operational Officer). Also, Dr Tim MacBride was appointed as the new head of Bible and Theology.
- A MOU with Vose Seminary was signed, with respect to exploring theological education together as one entity.

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PILGRIM THEOLOGICAL College

Contact Information

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Principal

Reverend Associate Professor Sean Winter

About the College

Pilgrim Theological College is the college of the Uniting Church in Australia (UCA), Synod of Victoria and Tasmania. It provides education and formation for Uniting Church candidates for ordained ministry, and also provides theological education for a broad range of students within and beyond the UCA. It became a college of the University in 2015. Prior to 2015, accreditation was jointly shared with other Colleges of the University for over forty years through the United Faculty of Theology.

Pilgrim Theological College is committed to providing high quality theological education for the whole people of God, to equip people for leadership and mission in the church and the world. The awards offer the opportunity to engage the scriptural and historical sources of the Christian faith, embrace the vision of the reconciled world announced in the gospel, explore the pathways of ancient and contemporary witness, provoke prophetic discipleship, and lead the church in constant renewal.

Pilgrim Theological College offers a full program of undergraduate and postgraduate courses (face-to-face, intensively and online), supervision for research degrees, and a program of research, education and public theology events as part of the wider work of the Synod's Education and Formation for Leadership team. Members of faculty are appointed by the Uniting Church of Australia from across a range of Christian denominations, serving the church ecumenically and across the spectrum of the theological disciplines. Our associate teachers contribute to the curriculum from within and beyond the churches to give the subject offerings further depth and breadth.

- Continued involvement of faculty and students in the Australian Collaborators in Feminist Theologies, including hosting the conference: Power Authority and Love, which attracted over 100 participants from across Australia.
- The second Janette Gray RSM Memorial Lecture by Professor Nicola Slee: 'Witnessing to What Remains, or, the Power of Persisting: Power, Authority, and Love in the Interim Spaces' and a Northey Lecture presented by Reverend Dr Samuel Wells (St Martin in the Fields, London) on 'Citizens of Heaven: Identity and Inclusion and the Church.'
- Papers presented by Associate Professor Katharine Massam at the International Conference on Comparative Theology and at the 'Sacred Histories' symposium at the invitation of the ARC Laureate Project on Deep Time at ANU, and by Reverend Dr Robyn Whitaker and Reverend Dr Kylie Crabbe (Adjunct Faculty) at the Society of Biblical Literature in San Diego.
- Launch of podcast, 'By the Well' as resource for preachers, hosted by Reverend Dr Robyn Whitaker and Reverend Fran Barber.



ST ATHANASIUS COLLEGE

Principal

Very Reverend Daniel Ghabrial

About the College

St Athanasius College (SAC) is a Coptic Orthodox theological college established in September 2000 to fulfil the aspiration of the Coptic Orthodox community belonging to the Melbourne Diocese and Affiliated Regions, to offer quality Orthodox theological education to lay people, seminarians and clergy. The tireless support of the founding Bishop, His Grace Associate Professor Bishop Anba Suriel, and the official endorsement by Papal Decree number 21/29, issued by His Holiness Pope Shenouda III of blessed memory in 2000, set the course for the College. In December 2011, SAC became an accredited college of the University of Divinity adding a new dimension of ancient Christian faith to the ecumenical University community. SAC builds on the rich tradition of education established in the first century of Christianity by Saint Mark the Apostle, who founded the Church of Alexandria in 55 AD and established the Catechetical School of Alexandria. In it, the first system of Christian theology was formed, and the allegorical method of Biblical exegesis was devised. Embedded in the Alexandrian Tradition, SAC cultivates graduates with a solid command of Coptic Orthodoxy, who can nurture a love of Orthodox teachings in future generations, for the glory of God and the Church.

2019 Highlights

- Dr Elizabeth (Lisa) Agaiby, lecturer at SAC, continued with the manuscript project at the Library of St Paul's Monastery in the Red Sea. Since January 2018, SAC has been leading a flagship project to digitise, catalogue, and restore the precious manuscripts in the Monastery's collection in order to first and foremost eliminate the real threat of these invaluable sources being further damaged, and thus preserve them for posterity. The Coptic Church is one of the oldest in Christendom, and much of their tradition and wisdom is contained in inaccessible manuscripts across monasteries in Egypt. This project seeks to communicate the wisdom of our ancient traditions and present them to the academic community
- SAC launched a new initiative to promote community amongst the SAC students and lecturers. Each Semester commences with an Immersion Weekend which includes two lectures from each unit, orientation for new students, workshops, meals and liturgy.
- Dr Ramez Mikhail visited to teach an intensive unit on the Liturgies of Egypt.
- Shady Nessim became the first SAC student to graduate with the Master of Theological Studies.
- SAC hosted public lectures from Prof Dr Heike Behlmer, Fr Themistoklis Adamopoulo and Dr Ramez Mikhail.
- Dr Lisa Agaiby and Rev Fr Shenouda Boutros presented papers at the 18th International Conference on Patristics at Oxford University.

Contact Information St Athanasius College

100 Park Road Donvale, Victoria 3111 03 8872 8452 frdaniel@sac.edu.au www.sac.edu.au



STIRLING THEOLOGICAL College

Contact Information Stirling Theological College 44-60 Jacksons Road, Mulgrave, Victoria 3170 03 9790 1000 admin@stirling.edu.au

www.stirling.edu.au

Principal

Reverend Dr Andrew Menzies

About the College

Stirling Theological College, the College of the National Conference of Churches of Christ in Australia, was established in 1907. Its mission is "Forming God's people for leadership, mission and ministry". Stirling Theological College is both evangelical and ecumenical in its approach to ministry, theology and faith, and has a passion to receive and share the good news of God in Christ. Being the only University of Divinity College located in Melbourne's south-eastern suburbs and with a well-equipped and spacious campus, the College enjoys a diversity of students from a wide variety of backgrounds and Christian traditions who all enrich the life of the community. Stirling offers courses in ministry, theology, counselling, supervision, Clinical Pastoral Education, pastoral care, spiritual care and children and families.

Stirling Theological College became a College of the University in 2006. Prior to that, accreditation was jointly shared with Whitley College through the Evangelical Theological Association.

- Significant work was completed with the successful creation of two new awards in partnership with the Australian Institute of Family Counselling: an Advanced Diploma in Counselling and a Bachelor of Counselling.
- Penny Martin (Lecturer overseeing Supervised Theological Field Education) was awarded a Doctorate in Ministry from Fuller Theological Seminary CA and Kerrie Handasyde (Lecturer in Church History) was awarded a Doctor of Philosophy from the University of Divinity.
- The Catalyst program involved immersion trips in Thailand and Central Australia and a rich array of presenters complemented the curriculum.
- Development of Clinical Pastoral Education and seminars continued for health care sector professionals.
- The Graduate Diploma of Supervision was successfully run.
- Following successful completion of the University of Divinity major review, a new agreement for the maximum possible seven years was signed.



TRINITY COLLEGE THEOLOGICAL SCHOOL

Contact Information

Trinity College Theological School 100 Royal Parade Parkville, Victoria 3052 03 9348 7127 tcts@trinity.edu.au www.trinity.edu.au /theology

Principal

Reverend Associate Professor Bob Derrenbacker

About the College

Established in 1877, Trinity College Theological School is the official training college for the Anglican Province of Victoria, which consists of the dioceses of Melbourne, Bendigo, Ballarat, Gippsland and Wangaratta. The School thus played a prominent role in the founding of the Melbourne College of Divinity in 1910. Since 2015, the School has been an independent College of the University of Divinity. The Theological School is one of three academic divisions within Trinity College, which also includes a residential college of the University of Melbourne (est. 1872), and a Pathways School for international students (est. 1990).

- Reverend Associate Professor Bob Derrenbacker began in his role as Dean of the Theological School.
- The 49th Barry Marshall Memorial Lecture was delivered by Dean Bob Derrenbacker on 22 August 2019.
- The John and Jeanne Stockdale Chair in Practical Theology and Ethics has been established with the generous support of the Revd John Stockdale and the Faith in our Future Fund at Trinity College; this role will be filled for February 2020.
- A second post-doctoral research fellow will be appointed to commence in February
- Fifty-one students commenced in the Theological School during 2019 (compared to thirty-four for 2018), bringing the total student cohort to one hundred and forty (compared to one hundred and twenty-eight for 2018).
- Across all programs graduate certificate, diploma, bachelor, masters and doctorate twenty-nine students graduated in 2019 (compared to twenty-four for 2018).
- In the Diocese of Melbourne, five Theological School students were ordained Deacon in November 2018, and five Theological School graduates were ordained Priest in February 2019.
- The Dean has implemented a Strategic Action Plan for the Theological School, which focuses on four areas:
 - 1) Curricular review and revision;
 - 2) Student recruitment;
 - 3) Outreach and engagement; and
 - 4) Faculty recruitment and retention.



WHITLEY COLLEGE

Contact Information

Whitley College 50 The Avenue Parkville, Victoria 3052 03 9340 8100 Ewhitley@whitley.edu.au www.whitley.edu.au

Principal

Reverend Professor René Erwich

About the College

Whitley College is the Baptist college of Victoria. Since 1891, Whitley College has been marked by academic excellence, a strong sense of Christian purpose and a lively community. It became a College of the University in 2006. Prior to that, accreditation was jointly shared with Stirling Theological College through the Evangelical Theological Association. Whitley College, whose mission is to equip women and men for leadership in church and society, offers a wide range of theological studies through a rich variety of programs, including the training of leaders as ministry candidates for the Baptist Union of Victoria:

- The College is the training college for candidates for the Baptist Ministry and for other areas of ministry and service;
- Whitley College offers theological education and formation to all who seek it and show they can benefit from such education.

These functions are considered to be interrelated and share the aim of equipping leaders for a different world.

- Whitley College saw the start of the new Strategic Plan, entitled 'Building Bridges', working on seven strategic goals (reputation and network, Centre for Leadership, Education and Academic Research (CLEAR), research profile, financial resilience, diverse offerings, pathways and student body/alumni).
- Whitley College pursued its connections with the wider Baptist denomination in Victoria by visiting minsters and also regional fellowship meetings to increase presence and dialogue regarding crucial themes.
- The work on the research profile resulted in the appointment of Reverend Associate Professor Darrell Jackson as the Director of Research and subsequent partnerships in research with the Baptist Union of Victoria and BaptCare.
- The College saw a similar growth to last year in overall enrolments. The growth continues to support and reflect both the cultural and age diversity of the student body.
- Whitley College started the dissemination of important themes in the monthly FaithThinking symposia to invite a wider audience to link to the College and its work.
- Further substantial work was done on policies and refinement of workload assessment, and a start was made on developing a staff handbook.



Yarra Theological Union

Principal

Reverend Dr Christopher Monaghan CP

About the College

Yarra Theological Union (YTU) was founded in 1971 by the Carmelites, the Franciscans, the Missionaries of the Sacred Heart and the Passionists. Over the years other orders joined: the Redemptorists (Australian and New Zealand Provinces), Pallottines, Dominicans, Divine Word Missionaries, the Discalced Carmelites and the Blessed Sacrament Congregation. Yarra Theological Union has been a College of the University since 1973. Originally approved to teach the Bachelor of Theology, over the decades the College has extended its accreditation to provide a wide range of undergraduate, postgraduate and research awards.

2019 Highlights

- A highly successful conference entitled 'Principles and Practice for Church Governance' was held on 2-3 March. A further conference entitled 'Voices of Hope and Challenge' was held on 18-19 November as a response to the forthcoming Plenary Council. Both of these events spoke to the post Royal Commission space, and are parts of YTU's initiative for building a healthier church that is a part of the University of Divinity strategic goal of changing culture. The papers from the second conference are available on the YTU website.
- Bishop Alison Taylor has been nominated by YTU as a University Scholar. She is a collaborator in our Healthier Church Initiative and is continuing research into the Anglican Church's responses to the sexual abuse crisis.
- Provision has been made for the expansion of teaching of pastoral care, restoring the full range of units in this area vacated by the move of Dr David Leary OFM. Dr Barry Rogers has increased his teaching load to accommodate this change from 2020. This is also a facet of the YTU's strategic goal responding to challenges posed by the Royal Commission.
- The continued promotion of a research culture is reflected in the successful examination of three of PhD candidates: Cecelia Tan, Michael Bowden and Francis Otobo.
- The President of YTU completed ten years in office and has been reappointed for another term. Prior to commencing a fourth term he took a combination of long service and sabbatical leave during the second semester. YTU is very grateful to Dr Claire Renkin who was Acting President during this period.

Contact Information

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SECTION E

Finance



FINANCE

Overview

The financial administration of the University, including the preparation and monitoring of the budget, is the responsibility of the Chief Financial Officer working with the Finance and Investment Committee, which reports to the Council. The Committee met six times during 2019 including one meeting with the auditors together with the Risk Management and Audit Committee. The Chief Financial Officer has built a strong working relationship with key management from all the University's Colleges and their finance departments. The finance team conducted two workshops in 2019 for College Registrars and Business Managers.

Financial and operational improvements were a focus in 2019, with several successful initiatives, including:

- New reporting templates and introduction of advanced cost coding;
- Online expenditure approval system;
- Online expenditure approval and documentation retention system.

Results

The University, in 2019, has again produced an overall surplus (\$143,636) resulting from:

- continued support in research income and donations;
- strong unrealised gains in the University's investment assets; and
- reductions in key operational areas, including telephone, IT operations, stationery and postage costs.

The most significant factor for the University's financial performance is its student enrolments. The performance in 2019 was of concern, reporting a 9% decline against 2018. The decline was consistent throughout the Colleges, with the majority reporting lower numbers in 2019 compared to 2018. Whilst the University is well supported by strong reserves and accumulated retained earnings to withstand such declines it is important for the long-term financial viability that enrolment numbers continue to improve in 2020 and beyond. The University has identified enrolment growth as a high priority for 2020.

The University continues its focus on the drivers of research grant income. Consistent with previous years, in 2019 the level of Third-Party Research income increased by \$169k (6%). This represents the highest Third-Party research income since 2016. The University remains committed to growing the number of research partnerships it holds, both for their financial support and for the benefits gained in scholarship and research and engagement impact through them.

The financial strategy of the University is contained in the Council-approved Business Plan 2020-2022 which complements the updated Strategic Plan 2016-2025 as the core documents that direct University operations in accordance with Council priorities.

The following table summarises the financial results for 2019 with comparative information for the preceding four years.



Figure 17: 2019 Financial Results

	2019 (\$)	2018 (\$)	2017 (\$)	2016 (\$)	2015 (\$)
Revenue from Continuing	g Operations				
Australian Government grants	1,559,849	1,577,235	1,513,740	1,523,820	1,595,224
FEE-HELP	4,800,112	5,399,571	5,184,399	4,850,025	4,395,604
Fees and charges	4,831,994	5,044,971	4,310,892	4,295,794	4,241,684
Investment income	130,160	134,946	133,039	118,473	122,044
Third Party Research engagement	2,814,280	2,645,182	2,578,352	3,591,373	2,555,409
Other revenue	430,648	484,150	357,012	139,475	39,792
Total revenue	14,567,048	15,226,055	14,077,443	14,518,960	12,949,757

Expenses from Continuin	g Operations				
Employee benefits and on-costs	2,614,152	2,354,254	2,078,165	1,839,876	1,774,072
Depreciation and amortisation	80,524	56,654	58,027	77,672	85,599
Repairs and maintenance	9,569	26,815	20,653	11,134	11,161
Direct education expenses	10,794,303	11,465,056	10,591,056	11,407,581	10,121,907
Other expenses	1,111,594	914,816	879,404	733,967	599,721
Total expenses	14,610,141	14,817,595	13,627,305	14,070,229	12,592,460
Operating result	(43,094)	408,460	450,138	448,731	357,297
Change in fair value of investments	186,730	(27,814)	66,215	37,943	2,770
Total comprehensive income attributable to members of the University of Divinity	143,636	380,646	516,353	486,674	360,067

The University is tax exempt under the Income Tax Assessment Act 1997.

Superannuation Liabilities

Staff employed by the Office of the Vice-Chancellor are covered by the superannuation scheme of their choice.

In 2019, the University made contributions at the level of 15% of gross salary for each employee except where an individual employment agreement or separate industry award allows for variation. The total cost to the University for superannuation during 2019 was \$264,618.



Figure 18: Balance Sheet comparison 2015-2019

	2019 (\$)	2018 (\$)	2017 (\$)	2016 (\$)	2015 (\$)
Assets					
Current Assets					
Cash and Cash Equivalents	4,714,364	4,829,670	4,647.909	4,215,963	3,986,791
Receivables	153,359	142,592	45,024	56,511	250,349
Other financial assets	80,902	61,068	61,661	36,700	62,191
Total current assets	4,948,625	5,033,330	4,754,594	4,309,174	4,299,331
Non-current Assets					
Other financial assets	1,205,450	1,008,318	1,016,887	929,791	870,325
Property, Plant and Equipment	216,592	239,198	237,147	238,758	251,215
Right of use assets	146,357	-	-	-	-
Intangibles	1,165	3,402	10,861	23,808	63,660
Total non-current assets	1,569,564	1,250,918	1,264,895	1,192,357	1,185,200
Total assets	6,518,189	6,284.248	6,019,489	5,501,531	5,484,531
Liabilities					
Current Liabilities					
Trade and other payables	140,664	104,262	242,826	192,209	632,705
Provisions	261,614	378,290	359,643	377,856	357,077
Borrowings	26,088	-	-	-	-
Other current liabilities	65,880	37,104	50,813	72,891	80,642
Total current liabilities	494,246	519,656	653,282	642,956	1,070,424
Non-current Liabilities					
Provisions	33,729	44,094	26,355	35,075	77,282
Borrowings	126,080	-	-	-	-
Total non-current liabilities	159,809	44,094	26,355	35,075	77,282
Total liabilities	654,055	563,750	679,637	678,031	1,147,706
Net assets	5,864,134	5,720,498	5,339,852	4,823,498	4,336,825
Equity					
Reserves	5,698,789	4,664,554	4,403,146	3,629,431	3,277,642
Retained surplus	165,345	1,055,944	936,706	1,194,067	1,059,183
Total equity	5,864,134	5,720,498	5,339,852	4,823,498	4,336,825

Consultancy

The following consultancy with a cost of greater than \$10,000 was engaged in during 2019.

Figure 19: 2019 Consultancy Engaged

Consultant	Purpose of Consultancy	Start Date	End Date	Expenditure in 2019 (\$)	Future Expenditure (\$)
Management Governance Australia	Human Resources support and leadership development	24 May 2019	17 December 2019	\$20,400	\$15,000

The University engaged in seven other consultancies during 2019, none of which had a cost greater than \$10,000. The total cost to the University of Consultancy Fees was \$39,710.

Information and Communication Technology

For the 2019 reporting period, the University had a total Information and Communication Technology (ICT) expenditure of \$239,941 with the details shown below:

Figure 20: 2019 ICT Expenditure

Business As Usual ICT Expenditure (Total) (\$)	Non-Business As Usual (non-BAU) ICT Expenditure (Total = Operational Expenditure and Capital Expenditure) (\$)	Operational Expenditure (\$)	Capital Expenditure (\$)
\$239.941	\$137,463	\$134,563	\$2,900

ICT expenditure refers to the Department's costs in providing business-enabling ICT services. It comprises Business As Usual (BAU) ICT expenditure and Non-Business As Usual (Non-BAU) ICT expenditure. Non-BAU ICT expenditure relates to extending or enhancing the Department's current ICT capabilities. BAU ICT expenditure is all remaining ICT expenditure which primarily relates to ongoing activities to operate and maintain the current ICT capability.



FEES

Tuition Fees for 2019

Tuition fees are set annually by the University Council. The following table details the full-time annual tuition fee for awards offered in 2019 (for awards of one year's full-time duration or more) and the indicative total cost of each award expressed in 2019 fees.

Figure 21: 2019 Full-time Fee for Awards Offered

Award	Full-time Tuition Fee (Annual)	Indicative Total Cost (2019 Fees)
Diploma in Theology	\$12,672	\$12,672
Advanced Diploma in Philosophy	\$12,672	\$25,344
Advanced Diploma in Theology and Ministry	\$12,672	\$25,344
Bachelor of Ministry	\$12,672	\$38,016
Bachelor of Theology	\$12,672	\$38,016
Graduate Certificate in Ageing	n/a	\$7,344
Graduate Certificate in Biblical Languages	n/a	\$7,344
Graduate Certificate in Children and Families Ministry	n/a	\$7,344
Graduate Certificate in Divinity	n/a	\$7,344
Graduate Certificate in Guiding Meditation	n/a	\$7,344
Graduate Certificate in Ignatian Spirituality	n/a	\$7,344
Graduate Certificate in Leadership	n/a	\$7,344
Graduate Certificate in Liturgy	n/a	\$7,344
Graduate Certificate in Research Methodology	n/a	\$7,344
Graduate Certificate in Spirituality	n/a	\$7,344
Graduate Certificate in Supervision	n/a	\$7,344
Graduate Certificate in Teaching Religious Education	n/a	\$7,344
Graduate Certificate in Theological Education	n/a	\$7,344
Graduate Certificate in Theology	n/a	\$7,344
Graduate Diploma in Divinity	\$14,688	\$14,688
Graduate Diploma in Pastoral Care	\$14,688	\$14,688
Graduate Diploma in Philosophy	\$14,688	\$14,688
Graduate Diploma in Spiritual Direction	\$14,688	\$14,688
Graduate Diploma in Spirituality	\$14,688	\$14,688
Graduate Diploma in Theology	\$14,688	\$14,688
Master of Counselling	\$14,688	\$14,688
Master of Divinity	\$14,688	\$44,064
Master of Education and Theology	\$14,688	\$22,032
Master of Pastoral Care	\$14,688	\$29,376
Master of Philosophical Studies	\$14,688	\$29,376
Master of Spiritual Direction	\$14,688	\$29,376

Master of Spirituality	\$14,688	\$29,376
Master of Theological Studies	\$14,688	\$29,376
Master of Theology (Coursework)	\$14,688	\$24,480
Master of Philosophy	\$11,424	\$17,136
Master of Theology (Research)	\$11,424	\$17,136
Doctor of Philosophy	\$17,088	\$51,264
Doctor of Theology	\$17,088	\$51,264



FINANCIAL STATEMENTS

For the year ended 31 December 2019



University of Divinity Financial Statements

For the year ended 31 December 2019

The University of Divinity Financial Statements for calendar year 2019 have been prepared using the guidelines supplied by the Australian Government Department of Education and Training. They have been scrutinised by the Finance and Investment Committee and the Risk Management and Audit Committee of the University, and audited in accordance with the University of Divinity Act 1910.

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Note: all figures are expressed in the nearest dollar.

Statement of Comprehensive Income For the year ending 31 December 2019

	Notes	2019 (\$)	2018 (\$)
Income from continuing operations			
Australian Government financial assistance			
Australian Government grants	4	1,559,849	1,577,235
HELP – Australian Government payments	4	4,800,112	5,339,571
Fees and charges	5	4,831,994	5,044,971
Investment income	6	130,160	134,946
Third Party Research Engagement	1(d)	2,814,284	2,645,182
Other revenue	7	419,848	467,872
Other investment income	6	-	-
Other income	7	10,800	16,278
Total revenue and income from continuing operations		14,567,047	15,226,055
Expenses from continuing operations			
Employee related expenses	8	2,614,152	2,354,254
Depreciation and amortisation	9	80,525	56,654
Repairs and maintenance	10	9,569	26,815
Direct Education Expense	11	10,794,303	11,465,056
Other expenses	12	1,111,592	914,816
Total expenses from continuing operations		14,610,141	14,817,595
Net result before income tax		(43,094)	408,460
Income tax expense	13	-	-
Operating result from continuing operations		(43,094)	408,460
Net result after income tax for the year		(43,094)	408,460
Net result attributable to members of the University of Divinity	25(b)	(43,094)	408,460
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Gain/(loss) on equity instruments designated at fair value through other comprehensive income	25(a)	186,730	(27,814)
Total Other comprehensive income		186,730	(27,814)
Total comprehensive income		143,636	380,646
Total comprehensive income attributable to members of the University of Divinity		143,636	380,646

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.



Statement of Financial Position As at 31 December 2019

	Notes	2019 (\$)	2018 (\$)
Assets			
Current assets			
Cash and cash equivalents	14	4,714,364	4,829,670
Receivables	15	153,359	142,592
Other non-financial assets	17	80,902	61,068
Total current assets		4,948,625	5,033,330
Non-current assets			
Other financial assets	16	1,205,450	1,008,318
Property, plant and equipment	18	216,592	239,198
Intangibles	19	1,165	3,402
Right-of-use assets	20	146,357	-
Total non-current assets		1,569,564	1,250,918
Total assets		6,518,189	6,284,248
Liabilities			
Current liabilities			
Trade and other Payables	21	140,664	104,262
Provisions	23	261,614	378,290
Borrowings	22	26,088	-
Other liabilities	24	65,880	37,104
Total current liabilities		494,246	519,656
Non-current liabilities			
Provisions	23	33,729	44,094
Borrowings	22	126,080	-
Total non-current liabilities		159,809	44,094
Total liabilities		654,055	563,750
Net assets		5,864,134	5,720,498
Equity			
Reserves	25(a)	5,698,789	4,664,554
Retained surplus	25(b)	165,345	1,055,944
Total equity		5,864,134	5,720,498

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

Statement of Changes in Equity For the year ending 31 December 2019

	Notes	Reserves (\$)	Retained Surplus (\$)	Total (\$)
Balance at 1 January 2018		4,403,146	936,706	5,339,852
Net operating result		-	408,460	408,460
Gain/(loss) on financial assets at fair value through OCI		(27,814)	-	(27,814)
Total comprehensive income		4,375,332	1,345,166	5,720,498
Net transfers to/(from) Reserves		289,222	(289,222)	-
Balance at 31 December 2018		4,664,554	1,055,944	5,720,498
Balance at 1 January 2019		4,664,554	1,055,944	5,720,498
Net operating result		-	(43,094)	(43,094)
Gain/(loss) on financial assets at fair value through OCI		186,730	-	186,730
Total comprehensive income		4,851,284	1,012,850	5,864,134
Net transfer to/(from) Reserves		847,505	(847,505)	-
Balance at 31 December 2019	25	5,698,789	165,345	5,864,134

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Statement of Cash Flows For the year ending 31 December 2019

	Notes	2019 (\$)	2018 (\$)
Cash flows from operating activities			
Australian Government Grants	4	6,359,961	6,916,806
Industry Funding		2,814,284	2,645,182
Receipts from student fees and other customers		5,096,855	5,427,119
Dividends received		25,402	19,252
Interest received		98,690	104,437
Payments to suppliers and employees (inclusive of GST)		(11,633,004)	(12,228,827)
Industry Funding		(2,814,284)	(2,645,182)
GST recovered / (paid)		(2,935)	13,454
Net cash provided by / (used in) operating activities	31	(55,031)	252,241
Cash flows from investing activities			
Payments for property, plant and equipment		(55,680)	(48,235)
Payments for intangible assets		(10,403)	(3,000)
Payments for investments		-	(19,245)
Other investing inflows		5,808	-
Net cash provided by / (used in) investing activities		(60,275)	(70,480)
Net increase (decrease) in cash and cash equivalents		(115,306)	181,761
Cash and cash equivalents at the beginning of the financial year		4,829,670	4,647,909
Cash and cash equivalents at end of year	14	4,714,364	4,829,670

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

Note 1. Summary of significant accounting policies

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Basis of preparation

This financial report is a general purpose financial report which has been prepared on an accrual basis in accordance with Australian Accounting Standards, AASB Interpretations, the University of Divinity Act 1910, the Financial Management Act 1994, the Higher Education Support Act 2003, the requirements of the Department of Education and Training and the Australian Charities And Not For Profits Commission Act 2012.

Compliance with IFRSs

The financial statements and notes of the University of Divinity comply with Australian Accounting Standards. The University of Divinity is a not-for-profit entity and these statements have been prepared on that basis. Some of the Australian Accounting standards contain requirements specific to not-for-profit entities that are inconsistent with International Financial Reporting Standards (IFRSs).

Historical cost convention

These financial statements have been prepared under the historical cost convention, except for debt and equity financial assets (including derivative financial instruments) that have been measured at fair value either through other comprehensive income or profit or loss, certain classes of property, plant and equipment and investment properties.

Critical accounting estimates

The preparation of financial statements in conformity with AIFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the University of Divinity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3.

b) Revenue recognition

Course fees and charges

The course fees and charges revenue relates to undergraduate programs, graduate and professional degree programs and continuing education and executive programs. The revenue is recognised over time as and when the course is delivered to students over the semester.

When the courses or training has been paid in advance by students or the University has received the government funding in advance (e.g. before starting the academic period) the University recognises a contract liability until the services are delivered.

Dividend revenue is recognised when the University has established that it has a right to receive a dividend.

Interest revenue is recognised on an accruals basis.

Comparative period

Fees and income are recognised as revenue on an accruals basis. Tuition fees for all University of Divinity students are paid to the Office of the Vice-Chancellor, including fees paid by the Department of Education and Training via the FEE-HELP loan scheme; the University pays the amounts less a capitation fee to the Colleges as described in collegiate agreements and the Fees Policy.



c) Grants and Contributions

Where grants or contributions recognised as revenues during the financial year were obtained on condition that they be expended in a particular manner or used over a particular period and those conditions were undischarged at balance date the unused grant or contribution is disclosed in notes 4 and 32. The notes also disclose the amount of unused grant or contribution from prior years that was expended during the current year.

d) Third Party Research Engagement

The University submits annually income and publication statements as part of the Higher Education Research Data Collection. This includes funding for research received from Colleges, churches and religious communities for approved research activities at the University. This is reported as 'Industry and Other Research income'.

The University must provide an Audit Certificate which certifies as correct the research income included in the Research Income Return for the category of 'Industry and Other Research Income'.

It is a requirement of the Department of Education and Training that all research income must be consistent with the Higher Education Provider's financial statements.

All the industry funding received or receivable by the University is recorded in the financial accounts of the University and the corresponding distribution of this funding is also recorded.

In 2019 this is an amount of \$2,814,284 (2018: \$2,645,182). No amounts were receivable from respective Colleges, churches and religious communities as at 31 December 2019 (2018: \$nil). No amounts were payable to respective Colleges, churches and religious communities as at 31 December 2019 (2018: \$nil).

e) Bad and doubtful debts

Bad debts are written off as they arise. If a provision for bad and doubtful debts has been recognised in relation to a debtor, write-off for bad debts is made against the provision. If no provision for bad and doubtful debts has previously been recognised, write-offs for bad debts are charged as expenses in the Statement of Comprehensive Income.

f) Impairment of Assets

At the end of each reporting period, the University assesses whether there is any indication that an asset may be impaired. The assessment will include considering external sources of information and internal sources of information. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the University estimates the recoverable amount of the cash-generating unit to which the asset belongs. Impairment testing is performed annually for intangible assets with indefinite lives.

g) Cash and cash equivalents

For statement of cash flows presentation purposes, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts (if any) are shown within borrowings in current liabilities on the statement of financial position.



h) Trade receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. Trade receivables are due for settlement no more than 30 days from the date of recognition.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for impairment of receivables is established when there is objective evidence that the University will not be able to collect all amounts due according to the original terms of receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments (more than 30 days overdue) are considered indicators that the trade receivable is impaired. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. Cash flows relating to shortterm receivables are not discounted if the effect of the discount is immaterial. The amount of the provision is recognised in the income statement.

i) Investments and other financial assets

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Initial recognition and measurement

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the University's business model for managing them. With the exception of trade receivables that do not contain a significant financing component, the University initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs.

In order for a financial asset to be classified and measured at amortised cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.

The University's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the University commits to purchase or sell the asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in five categories:

- Financial assets at amortised costs
- Financial assets at fair value through other comprehensive income
- Investments in equity instruments designated at fair value through other comprehensive income
- Financial assets at fair value through profit or loss
- Financial assets designated at fair value through profit or loss



Financial assets at amortised cost

The University measures financial assets at amortised cost if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

Financial assets at amortised cost are subsequently measured using the effective interest (EIR) method and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired.

Financial assets at fair value through other comprehensive income

The University measures debt instruments at fair value through OCI if both of the following conditions are met:

- The financial asset is held within a business model with the objective of both holding to collect contractual cash flows and selling and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

For debt instruments at fair value through OCI, interest income, foreign exchange revaluation and impairment losses or reversals are recognised in the income statement and computed in the same manner as for financial assets measured at amortised cost. The remaining fair value changes are recognised in OCI. Upon derecognition, the cumulative fair value change recognised in OCI is recycled to profit or loss.

The University's debt instruments at fair value through OCI includes investments in quoted debt instruments included under other non-current financial assets.

Investments in equity instruments designated at fair value through other comprehensive income

Upon initial recognition, the University can elect to classify irrevocably its equity investments as equity instruments designated at fair value through OCI when they meet the definition of equity under AASB132 Financial Instruments: Presentation and are not held for trading. The classification is determined on an instrument-by-instrument basis.

Gains and losses on these financial assets are never recycled to profit or loss. Dividends are recognised as other income in the income statement when the right of payment has been established, except when the University benefits from such proceeds as a recovery of part of the cost of the financial asset, in which case, such gains are recorded in OCI. Equity instruments designated at fair value through OCI are not subject to impairment assessment.

The University elected to classify irrevocably its non-listed equity investments under this category.

Financial assets at fair value through profit or loss (including designated)

Financial assets at fair value through profit or loss include financial assets held for trading, financial assets designated upon initial recognition at fair value through profit or loss, or financial assets mandatorily required to be measured at fair value. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term. Derivatives, including separated embedded derivatives, are also classified as held for trading unless they are designated as effective hedging instruments. Financial assets with cash flows that are not solely payments of principal and interest are classified and measured at fair value through profit or loss, irrespective of the business model. Notwithstanding the criteria for debt instruments to be classified at amortised cost or at fair value through OCI, as described above, debt instruments may be designated at fair value through profit or loss on initial recognition if doing so eliminates, or significantly reduces, an accounting mismatch.



Financial assets at fair value through profit or loss are carried in the statement of financial position at fair value with net changes in fair value recognised in the income statement.

This category includes derivative instruments and listed equity investments which the University had not irrevocably elected to classify at fair value through OCI. Dividends on listed equity investments are also recognised as other income in the income statement when the right of payment has been established.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e., removed from the University's statement of financial position) when:

- a) The rights to receive cash flows from the asset have expired or
- b) The University has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the University has transferred substantially all the risks and rewards of the asset, or (b) the University has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the University has transferred its rights to receive cash flows from an asset or has entered into a passthrough arrangement, it evaluates if, and to what extent, it has retained the risks and rewards of ownership.

When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the University continues to recognise the transferred asset to the extent of its continuing involvement. In that case, the University also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the University has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the University could be required to repay.

Offsetting

Financial assets and financial liabilities are offset and the net amount is reported in the consolidated statement of financial position if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

Impairment of debt instruments other than receivables

The University recognises an allowance for expected credit losses (ECLs) for all debt instruments other than receivables and not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the University expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

For debt instruments at fair value through OCI, the University applies the low credit risk simplification. At every reporting date, the University evaluates whether the debt instrument is considered to have low credit risk using all reasonable and supportable information that is available



without undue cost or effort. In making that evaluation, the University reassesses the internal credit rating of the debt instrument. In addition, the University considers that there has been a significant increase in credit risk when contractual payments are more than 30 days past due.

The University considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the University may also consider a financial asset to be in default when internal or external information indicates that the University is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the University. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

j) Property, plant and equipment

Property, plant and equipment is stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the University of Divinity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

All fixed assets are depreciated over their useful lives commencing from the time the asset is held ready for use, as follows:

Leasehold Improvements 14 years

Plant & equipment 3 – 20 years

k) Intangible Assets

Intangible assets represent identifiable non-monetary assets without physical substance such as patents, trademarks, goodwill, computer software and development costs. Intangible assets are initially recognised at cost. Subsequently, intangible assets with finite useful lives are carried at cost less accumulated amortisation and accumulated impairment losses. Costs incurred subsequent to initial acquisition are capitalised when it is expected that additional future economic benefits will flow to the entity.

Amortisation is allocated to intangible assets with finite useful lives on a systematic (typically straight line) basis over the asset's useful life. Amortisation begins when the asset is available for use, that is, when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed annually.

Useful lives – Software 3 years

I) Trade and other payables

These amounts represent liabilities for goods and services provided to the University prior to the end of the financial year, which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

m) Employee benefits

(i) Wages and salaries, annual leave

Liabilities for wages and salaries, including non-monetary benefits and annual leave expected to be settled within 12 months of the reporting date are recognised in the current provision for employee benefits in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when the leave is taken and measured at the rates paid or payable.



ii) Long service leave

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

n) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of the item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

o) Leases (Policy applicable from 1 January 2019)

Assessment of whether a contract is, or contains, a lease

At inception of a contract, the University assesses whether a contract is, or contains a lease. A contract is, or contains a lease if the contract conveys a right to control the use of an identified asset for a period of time in exchange for consideration.

The University assesses whether:

- a) The contract involves the use of an identified asset The asset may be explicitly or implicitly specified in the contract. A capacity portion of larger assets is considered an identified asset if the portion is physically distinct or if the portion represents substantially all of the capacity of the asset. The asset is not considered an identified asset, if the supplier has the substantive right to substitute the asset throughout the period of use.
- b) The customer has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use.
- c) The customer has the right to direct the use of the asset throughout the period of use The customer is considered to have the right to direct the use of the asset only if either:
 - i. The customer has the right to direct how and for what purpose the identified asset is used throughout the period of use; or
 - ii. The relevant decisions about how and for what purposes the asset is used is predetermined and the customer has the right to operate the asset, or the customer designed the asset in a way that predetermines how and for what purpose the asset will be used throughout the period of use.

Accounting for leases - University as lessee

In contracts where the University is a lessee, the University recognises a right-of-use asset and a lease liability at the commencement date of the lease, unless the short-term or low-value exemption is applied.

Right-of-use asset

A right-of-use asset is initially measured at cost comprising the initial measurement of the lease liability adjusted for any lease payments made before the commencement date (reduced by lease incentives received), plus initial direct costs incurred in obtaining the lease and an estimate of costs to be incurred in dismantling and removing the underlying asset, restoring the site on which it is located or restoring the underlying asset to the condition required by the terms and conditions of the lease, unless those costs are incurred to produce inventories.

Lease liabilities - University as lessee

Lease liability



A lease liability is initially measured at the present value of unpaid lease payments at the commencement date of the lease. To calculate the present value, the unpaid lease payments are discounted using the interest rate implicit in the lease if the rate is readily determinable. If the interest rate implicit in the lease cannot be readily determined, the incremental borrowing rate at the commencement date of the lease is used. Lease payments included in the measurement of lease liabilities comprise:

- Fixed payments, including in-substance fixed payments;
- Variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date (e.g. payments varying on account of changes in CPI); and
- Amounts expected to be payable by the lessee under residual value guarantees
- The exercise price of a purchase option if the University is reasonably certain to exercise that option
- Payments of penalties for terminating the lease, if the lease term reflects the lessee exercising an option to terminate the lease.

For a contract that contains a lease component and one or more additional lease or non-lease components, the University allocates the consideration in the contract to each lease component on the basis of the relative stand-alone price of the lease component and the aggregate stand-alone price of the non-lease components.

Subsequently, the lease liability is measured at amortised cost using the effective interest rate method resulting in interest expense being recognised as a borrowing cost in the income statement. The lease liability is remeasured when there are changes in future lease payments arising from a change in an index or rate with a corresponding adjustment to the right-of-use asset. Other situations will lead to a remeasurement including a change in a lease term. The adjustment amount is factored into depreciation of the right-of-use asset prospectively.

Short-term leases and leases of low-value assets

The University has elected not to recognise right-of-use assets and lease liabilities for short-term leases i.e. leases with a lease term of 12 months or less and leases of low-value assets i.e., when the value of the leased asset when new is \$10,000 or less. The University recognises the lease payments associated with these leases as expense on a straight-line basis over the lease term.

p) Initial application of AAS

The University has adopted AASB15, AASB1058 and AASB16 in accordance with the transitional provisions applicable to each standard. The nature and effect of the changes as a result of adoption of these new accounting standards are described below.

AASB15 and AASB1058

The University adopted AASB15 and AASB1058 using the modified retrospective method of transition, with the date of initial application of 1 January 2019. In accordance with the provisions of this transition approach, the University recognised the cumulative effect of applying these new standards as an adjustment to opening retained earnings at the date of initial application, i.e., 1 January 2019. Consequently, the comparative information presented has not been restated and continues to be reported under the previous standards on revenue and income. In addition, the University has applied the practical expedient and elected to apply these standards retrospectively only to contracts and transactions that were not completed contracts at the date of initial application, i.e., as at 1 January 2019



Overview of AASB15 and AASB1058

Under the new income recognition model applicable to not-for-profit entities, the University shall first determine whether an enforceable agreement exists and whether the promises to transfer goods or services to the customer are 'sufficiently specific'.

If an enforceable agreement exists and the promises are 'sufficiently specific' (to a transaction or part of a transaction), the University applies the general AASB15 principles to determine the appropriate revenue recognition. If these criteria are not met, the University shall consider whether AASB1058 applies.

The adoption of AASB15 and AASB1058 did not have a material impact on the recognition of revenue

AASB16

The University has adopted AASB16 using the modified retrospective method of transition, with the date of initial application of 1 January 2019. Under the modified approach, the University has chosen to measure the related right-of-use asset at an amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognised in the statement of financial position immediately before the date of initial application.

Consequently, the comparative information presented has not been restated and continues to be reported under the previous standards on leases - AASB117 and AASB Interpretation 4 Determining whether an arrangement contains a lease (Interpretation 4). The new accounting policies for leases in accordance with AASB16 are provided in the note 1(o).

The nature and effect of the changes as a result of adoption of AASB16 are as described below:

Definition of lease

Previously, the University determined at contract inception whether an arrangement is or contains a lease under Interpretation 4. Under AASB16, the University will continue to assess at contract inception whether a contract is, or contains, a lease but now uses the new definition of a lease.

On transition to AASB16, the University elected to apply the practical expedient to grandfather the assessment of which transactions are or contain leases. This means that for arrangements entered into before 1 January 2019, the University has not reassessed whether they are, or contain, a lease in accordance with the new AASB16 lease definition. Consequently, contracts existing prior to 1 January 2019 which were assessed per the previous accounting policy described below in accordance with AASB117 and Interpretation 4 as a lease will be treated as a lease under AASB16. Whereas, contracts previously not identified as a lease, will not be reassessed to determine whether they would meet the new definition of a lease in accordance with AASB16. Therefore, the University applied the recognition and measurement requirements of AASB16 only to contracts that were previously identified as leases, and does not apply AASB16 to contracts that were previously not identified as leases.

The new definition of lease under AASB16 will only be applied to contracts entered into or modified on or after 1 January 2019.

The University as a lessee

The University previously classified leases as operating or finance leases based on its assessment of whether the lease transferred substantially all of the risks and rewards incidental to ownership of the underlying asset to the university. Under AASB16, this classification no longer exists for the University as a lessee. Instead, practically all leases are now recognised on the statement of financial position as right-of-use assets with corresponding lease liabilities comprising all amounts which are considered to be lease payments (see Note 1(o) for the new leases policy which explains what amounts are included in lease payments).



Leases previously classified as operating leases under AASB117

On transition to AASB16, the University recognised lease liabilities for leases previously classified as operating leases by discounting the remaining lease payments using the incremental borrowing rate as at the date of initial application, i.e. 1 January 2019. The right-of-use assets were recognised an amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognised in the statement of financial position immediately before the date of initial application.

The University has applied the following practical expedients in transitioning existing operating leases:

- a) Applied a single discount rate to a portfolio of leases with reasonably similar characteristics (such as leases with a similar remaining lease term for a similar class of underlying asset in a similar economic environment)
- b) Applied the exemption not to recognise right-of-use assets and lease liabilities where the remaining leases term is 12 months or less from the date of initial application
- Relied on its assessment of whether leases are onerous applying AASB137 immediately before the date of initial application, as an alternative to undertaking an impairment review
- Excluded initial direct costs from the measurement of right-of-use asset at the date of initial application.

Reconciliation of operating lease commitments under AASB117 and lease liabilities under AASB16

As a lessee, the weighted average incremental borrowing rate applied to lease liabilities recognised in the statement of financial position on the date of initial application was 6.47%.

The difference between the operating lease commitments disclosed previously by applying AASB117 and the value of the lease liabilities recognised under AASB16 on 1 January 2019 is explained as follows:

1 January 2019

	\$
Operating lease commitments disclosed as at 31 December 2018	57,706
Discounted using the University's weighted average incremental borrowing rate of 6.47%	54,200
Add: Finance lease liabilities recognised as at 31 December 2018	-
(Less): Short-term leases recognised on a straight-line basis as an expense	(24,860)
(Less): Low-value leases recognised on a straight-line basis as an expense	-
Add/(less): Adjustments as a result of a different treatment of extension and termination options	133,979
Lease liability recognised as at 1 January 2019	163,319



Note 2. Financial risk management

The University's activities expose it to a variety of financial risks, as follows:

(a) Significant accounting policies

Details of the significant accounting policies and methods adopted, including the criteria for recognition, the basis of measurement, and the basis on which income and expenses are recognised, with respect to each class of financial asset, financial liability and equity instrument are disclosed in Note 1 to the financial statements.

(b) Credit risk

Credit risk arises when there is the possibility of the University's debtors defaulting on their contractual obligations resulting in financial loss to the University. The University measures credit risk on a fair value basis and monitors risk on a regular basis.

Provision of impairment for financial assets is calculated based on past experience, and current and expected changes in client credit ratings.

The University does not engage in high risk hedging for its financial assets. Currently the University does not hold any collateral as security nor credit enhancements relating to any of its financial assets.

As at the reporting date, there is no event to indicate that any of the financial assets are impaired.

There are no financial assets that have had their terms renegotiated so as to prevent them from being past due or impaired, and they are stated at the carrying amounts as indicated.

(c) Liquidity risk

Liquidity risk arises when the University is unable to meet its financial obligations as they fall due. The University operates under the Government fair payments policy of settling financial obligations within 30 days and in the event of a dispute, make payments within 30 days from the date of resolution. It also continuously manages risk through monitoring future cash flows and maturities planning to ensure adequate holding of high quality liquid assets and dealing in highly liquid markets.

The University's exposure to liquidity risk is deemed insignificant based on prior periods' data and current assessment of risk. Cash for unexpected events is generally sourced from liquidation of other financial investments.

(d) Market risk

The University's exposures to market risk are primarily through interest rate risk, foreign currency and other price risks relating to financial markets. Objectives, policies and processes used to manage each of these risks are disclosed in the paragraphs below.

Interest rate risk

Exposure to interest rate risk might arise primarily through the University's financial assets. Minimisation of risk is achieved by diversification of investments in cash and managed fund

The University's exposure to interest rate risk is set out in the Table 33.2.

Other price risk

The University is exposed to other price risk relating to its investments in managed funds as disclosed in Note 16. This includes price risks from market indices in Australian and International share markets. In order to ensure that the University's investment portfolio works effectively towards achieving its financial objectives, the Finance and Investment Committee receives regular reports from institutions with whom funds are invested and reviews the position to ensure the best possible investment options for the University.



Sensitivity disclosure analysis

Taking into account past performance, future expectations, economic forecasts, and management's knowledge and experience of the financial markets, the University believes the following movements are 'reasonably possible' over the next 12 months (Base rates are sourced from the Reserve Bank of Australia):

A parallel shift of +1% and -1% in market interest rates (AUD) from year-end rates; and A parallel shift of +10% and -10% in financial market rates from year-end rates.

(e) Net Fair Values

The aggregate net fair values of financial assets and liabilities are not expected to be significantly different from each class of asset and liability as disclosed and recognised in the Balance Sheet as at 31 December 2019.

Note 3. Critical Accounting Judgements and Estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The University Council makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are in respect of employee provisions, depreciation of property, plant and equipment and intangibles.

Note 4. Australian Government financial assistance including HECS-HELP and other Australian Government loan programs

	Notes	2019 (\$)	2018 (\$)
(a) Commonwealth Grants Scheme and Other Grants		-	-
Total Commonwealth Grants Scheme and Other Grants		-	-
(b) Higher Education Loan Programs	32.1		
FEE-HELP		4,800,112	5,339,571
Total Higher Education Loan Programs		4,800,112	5,339,571
(c) Education Research Grants	32.2 & 32.3		
Research Support Program		671,624	668,263
Research Training Program		888,225	908,972
Total Education Research Grants		1,559,849	1,577,235
(d) Other Capital Funding		-	-
Total Other Capital Funding		-	-
(e) Australian Research Council			
(i) Discovery		-	-
Total Discovery		-	-
(ii) Linkages		-	-
Total Linkages		-	-
(iii) Networks and Centres		-	-
Total Networks and Centres		-	-
(f) Other Australian Government financial assistance			
Other Australian Government financial assistance		-	-
Total Australian Government financial assistance		-	-
Reconciliation			
Australian Government grants		1,559,849	1,577,235
[a + c + d + e + f]			
HECS-HELP – Australian Government payments		-	-
Other Australian Government loan programs [FEE-HELP]		4,800,112	5,339,571
Total Australian Government financial assistance		6,359,961	6,916,806
(i) Australian Government Grants received – cash basis			
CGS and Other EDUCATION Grants		-	-
Higher Education Loan Programs	32.1	4,800,112	5,339,571
Research Training and Support Programs	32.2 & 32.3	1,559,849	1,577,235
Other Capital Funding		-	-
Total Australian Government funding received –cash basis		6,359,961	6,916,806



Note 5. Fees and Charges

	2019 (\$)	2018 (\$)
Course fees and charges		
Fee-paying offshore overseas students	-	-
Fee-paying onshore overseas students	1,369,968	1,537,304
Continuing education	-	-
Fee-paying domestic postgraduate students	2,515,124	2,467,003
Fee-paying domestic undergraduate students	624,420	724,032
Fee-paying domestic non-award students	-	-
Other domestic course fees and charges	-	-
Total course fees and charges	4,509,512	4,728,339
Other fees and charges		
Other fees	12,482	16,632
College Membership fees	310,000	300,000
Total other fees and charges	322,482	316,632
Total fees and charges	4,831,994	5,044,971

Note 6. Investment Revenue and other Investment Income

	2019 (\$)	2018 (\$)
Investment revenue		
Bank deposits interest income	104,758	115,694
Dividends from equity investments	25,402	19,252
Total investment revenue	130,160	134,946
Total other investment income	-	-
Total investment revenue and other investment income	130,160	134,946

Note 7. Other Revenue and Income

	2019 (\$)	2018 (\$)
Other revenue		
Donations, bequests and sundry income	92,511	9,400
St Athanasius Lectureship Fund	25,450	105,201
Catholic Theological College Fund	252,125	279,802
Janette Gray RSM Fund	30,965	71,869
Centre for Religion and Social Policy Fund	18,797	1,600
Total other revenue	419,848	467,872
Other income	10,800	16,278
Total other revenue and other income	430,648	484,150



Note 8. Employee Related Expenses

	2019 (\$)	2018 (\$)
Academic		
Salaries	757,439	741,120
Contribution to superannuation and pension schemes:		
Contribution to funded schemes	69,206	80,950
Study leave	(57,493)	39,504
Total academic	769,152	861,574
Non-academic		
Salaries	1,530,990	1,132,425
Contribution to superannuation and pension schemes:		
Contribution to funded schemes	195,412	152,784
Payroll tax	85,134	67,469
Worker's compensation	23,084	23,568
Long service leave expense	(71,382)	(22,245)
Annual leave	1,836	19,127
Other	79,926	119,552
Total non-academic	1,845,000	1,492,680
Total employee related expenses	2,614,152	2,354,254
Deferred employee benefits for superannuation	-	-
Total employee related expenses, including deferred employee benefits for superannuation	2,614,152	2,354,254

Note 9. Depreciation and Amortisation

	2019 (\$)	2018 (\$)
Depreciation		
Plant and equipment	50,528	46,195
Right-of-use equipment	540	-
Right-of-use buildings	27,220	-
Total depreciation	78,288	46,195
Amortisation		
Software	2,237	10,459
Total amortisation	2,237	10,459
Total depreciation and amortisation	80,525	56,654

Note 10. Repairs and Maintenance

	2019 (\$)	2018 (\$)
General Maintenance	9,569	26,815
Total repairs and maintenance	9,569	26,815



Note 11. Direct Education Expenses

	Notes	2019 (\$)	2018 (\$)
Donations & Bequests		285,443	396,416
Higher Degree by Research		366,058	386,793
Library Funding		443,157	475,722
Postgraduate Expenses		3,668,573	4,092,446
Scholarships, grants and prizes		589,168	693,112
Supervision and Examination		33,893	32,520
Third Party Research Engagement	1(d)	2,814,284	2,645,182
Undergraduate Expenses		2,593,727	2,742,865
Total direct education expenses		10,794,303	11,465,056

Note 12. Other Expenses

	2019 (\$)	2018 (\$)
Non-capitalised equipment	14,986	15,026
Advertising, marketing and promotional expenses	15,969	8,887
Professional Services	90,881	78,623
Insurances	31,924	28,460
Bad Debts	-	13,236
Printing and stationery	12,377	13,527
Rental, hire and other leasing fees	36,434	56,630
Telecommunications	12,528	15,891
Travel	58,033	33,839
Conferences	13,171	9,194
Conferral Expenses	75,353	33,396
Library hub	192,695	164,849
IT	166,208	82,735
Research travel grants	115,250	119,751
Miscellaneous	275,783	240,772
Total other expenses	1,111,592	914,816

Note 13. Income Tax

The University of Divinity is exempt from income tax under Items 1.2 and 1.4 of section 50.5 of the Income Tax Assessment Act 1997.



Note 14. Cash and Cash Equivalents

	2019 (\$)	2018 (\$)
Cash at bank and on hand	134,980	143,506
Deposits at call	1,348,048	1,829,534
Term Deposits	3,231,336	2,856,630
Total cash and cash equivalents	4,714,364	4,829,670
(a) Reconciliation to cash at the end of the year		
The above figures are reconciled to cash at the end of the year as shown in the statement of cash flows as follows:		
Balances as above	4,714,364	4,829,670
Less: OS-HELP balances	-	-
Less: Bank overdrafts	-	-
Balance per statement of cash flows	4,714,364	4,829,670
(b) Cash at bank and on hand		
These bank accounts earn interest at rates between 0.0% and 0.1%.	134,980	143,506
(c) Deposits at call		
The deposits are bearing floating interest rates of approximately 0.40% ($2018 - 1.15\%$). These deposits are at call.	1,348,048	1,829,534
(d) Term Deposits		
These term deposits earn interest at rates between 0.85% and 1.74% (2018 – 2.25% and 2.60%).	3,231,336	2,856,630
(e) OS-HELP Balance		
The University of Divinity receives no OS-HELP monies.		

Note 15. Receivables

	2019 (\$)	2018 (\$)
Current		
Student fees	650	20,628
HELP debtor from Australian Government	69,680	-
Less: Provision for impaired receivables	-	-
	70,330	20,628
Other Debtors	83,029	121,964
Total current receivables	153,359	142,592
Total receivables	153,359	142,592

Note 16. Other Financial Assets

	2019 (\$)	2018 (\$)
Non-Current		
Other financial assets at fair value through other comprehensive income	1,205,450	1,008,318
Total non-current other financial assets	1,205,450	1,008,318

Changes in fair values of other financial assets at fair value through other comprehensive income, are recorded in reserves statement (note 25 Reserves).



Note 17. Other Non-Financial Assets

	2019 (\$)	2018 (\$)
Current		
Prepayments	80,902	61,068
Total current other non-financial assets	80,902	61,068
Total other non-financial assets	80,902	61,068

Note 18. Property, Plant and Equipment

	Plant and equipment (\$)	Leasehold improvements (\$)	Total (\$)
At 1 January 2018			
- Cost	175,104	350,788	525,892
- Valuation	-	-	-
Accumulated depreciation	(117,779)	(170,966)	(288,745)
Net book amount	57,325	179,822	237,147
Year ended 31 December 2018			
Opening net book amount	57,325	179,822	237,147
Additions	48,245	-	48,245
Depreciation charge	(21,113)	(25,081)	(46,194)
Closing net book amount	84,457	154,741	239,198
At 31 December 2018			
- Cost	223,349	350,787	574,136
- Valuation	-	-	-
Accumulated depreciation	(138,892)	(196,046)	(334,938)
Net book amount	84,457	154,741	239,198
Year ended 31 December 2019			
Opening net book amount	84,457	154,741	239,198
Additions	27,922	-	27,922
Depreciation charge	(25,447)	(25,081)	(50,528)
Closing net book amount	86,932	129,660	216,592
At 31 December 2019			
- Cost	251,271	350,787	602,058
- Valuation	-	-	-
Accumulated depreciation	(164,339)	(221,127)	(385,466)
Net book amount	86,932	129,660	216,592



Note 19. Intangible Assets

	Software (\$)	Total (\$)
At 31 December 2018		
Cost	126,039	126,039
Accumulated amortisation and impairment	(122,637)	(122,637)
Net book amount	3,402	3,402
Year ended 31 December 2019		
Opening net book amount	3,402	3,402
Additions	-	-
Amortisation charge	(2,237)	(2,237)
Closing net book amount	1,165	1,165
At 31 December 2019		
Cost	126,039	126,039
Accumulated amortisation and impairment	(124,874)	(124,874)
Net book amount	1,165	1,165

Note 20. Right-of-use-Assets

	Buildings (\$)	Equipment (\$)	Total (\$)
At 1 December 2018			
Cost	-	-	-
Accumulated depreciation	-	-	-
Net book amount	-	-	-
Year ended 31 December 2019			
Opening net book amount	-	-	-
Adoption of AASB16	163,319	-	163,319
Additions	-	10,798	10,798
Depreciation charge	(27,220)	(540)	(27,760)
Closing net book amount	136,099	10,258	146,357
At 31 December 2019			
Cost	163,319	10,798	174,117
Accumulated depreciation	(27,220)	(540)	(27,760)
Net book amount	136,099	10,258	146,357



Note 21. Trade and other Payables

	2019 (\$)	2018 (\$)
Current		
HELP Liability to Australian Government	-	-
Creditors & Accruals	140,664	140,664
Total current payables	140,664	140,664
Non-current		
Total non-current payables	-	-
Total payables	140,664	104,262

Note 22. Borrowings

	2019 (\$)	2018 (\$)
Current		
Lease liabilities	26,088	-
Total current borrowings	26,088	-
Non-current		
Lease liabilities	126,080	-
Total non-current borrowings	126,080	-
Total current payables	152,168	-
Financing arrangements		
Unrestricted access was available at balance date to the following lines of credit:		
Credit standby arrangements		
Bank overdrafts	20,000	20,000
Used at balance date	-	-
Unused at balance date	20,000	20,000

Note 22.1. University as a lessee

	2019 (\$)	2018 (\$)
Amounts recognised in the income statement		
Interest on lease liabilities	9,937	-
Expenses relating to short-term leases	29,553	-
	39,490	-
Maturity analysis – undiscounted contractual cash flows		
Less than one year	34,402	-
One to five years	107,084	-
More than 5 years	36,400	-
Total undiscounted contractual cash flows	177,886	-
Lease liabilities recognised in the statement of financial position	152,168	-
Current	26,088	-
Non-current	126,080	-



Note 23. Provisions

	2019 (\$)	2018 (\$)
Current provisions expected to be settled within 12 months		
Employee benefits		
Annual leave	171,567	169,731
Long service leave	85,502	146,520
Study leave	4,545	62,039
Total Current Provisions	261,614	378,290
Non-current		
Employee benefits		
Long service leave	33,729	44,094
Total non-current provisions	33,729	44,094
Total provisions	295,343	422,384

(a) Movements in provisions

Movements in each class of provision during the financial year are set out below:

2019	Annual Leave (\$)	Study Leave (\$)	Long Service Leave (\$)	Total (\$)
Current				
Carrying amount at start of year	169,731	62,039	146,520	378,290
Net movement	1,834	(57,493)	(61,017)	(116,674)
Carrying amount at end of year	171,565	4,546	85,503	261,614
Non-current				
Carrying amount at start of year	-	-	44,094	44,094
Net movement	-	-	(10,365)	(10,365)
Carrying amount at end of year	-	-	33,729	33,729

Note 24. Other Liabilities

	2019 (\$)	2018 (\$)
Current		
Fees in Advance	65,880	37,104
Total current other liabilities	65,880	37,104



Note 25. Reserves and Retained Surpluses

The University has set aside reserves for funding received for which future expenditure is expected as follows:

	2019 (\$)	2018 (\$)
(a) Reserves		
Asset Revaluation Reserve, established to record the gains/losses on the University's financial assets.	285,304	98,574
Movements		
Asset Revaluation Reserve		
Balance 1 January	98,574	126,388
Movements- Other Comprehensive Income	186,730	(27,814)
Balance 31 December	285,304	98,574
Building Fund reserve, to enable the University to establish its own building.	637,834	529,280
Movements		
Building Fund reserve		
Balance 1 January	529,280	524,653
Transfer (to)/from retained earnings	108,554	4,627
Balance 31 December	637,834	529,280
General Reserve Fund, to strengthen the financial viability and sustainability of the University and to mitigate risk.	2,459,513	1,777,630
Movements		
General Reserve Fund		
Balance 1 January	1,777,630	1,743,058
Transfer (to)/from retained earnings	415,459	34,572
Transfer (to)/from Other Reserves	266,424	-
Balance 31 December	2,459,513	1,777,630
Government Scholarships Reserve Fund, to mitigate risk of losing government scholarship funding.	1,376,938	1,613,060
Movements		
Government Scholarships Reserve Fund		
Balance 1 January	1,613,060	1,576,401
Transfer (to)/from retained earnings	30,302	36,659
Transfer (to)/from Other Reserves	(266,424)	-
Balance 31 December	1,376,938	1,613,060
Leatherland Fund Reserve, established to provide funds to award the Leatherland Prize and to support the Dalton McCaughey Library.	10,256	11,226
Movements		
Leatherland fund reserve		
Balance 1 January	11,226	11,177
Transfer (to)/from retained earnings	(970)	49
Balance 31 December	10,256	11,226
Bursary Fund, established to provide funds to award scholarships to students	11,008	17,858
Movements		
Bursary Fund		
Balance 1 January	17,858	24,138
Transfer (to)/from retained earnings	(6,850)	(6,280)
Balance 31 December	11,008	17,858



St Athanasius Lectureship Fund	3,383	1,669
Movements		
St Athanasius Lectureship Fund		
Balance 1 January	1,669	2,627
Transfer (to)/from retained earnings	1,714	(958)
Balance 31 December	3,383	1,669
Catholic Theological College Fund	14,247	10,998
Movements		
Catholic Theological College Fund		
Balance 1 January	10,998	9,357
Transfer (to)/from retained earnings	3,429	1,641
Balance 31 December	14,247	10,998
Centre for Religion & Social Policy Fund	-	5,198
Movements		
Centre for Religion & Social Policy Fund		
Balance 1 January	5,198	3,592
Transfer (to)/from retained earnings	(5,198)	1,606
Balance 31 December	-	5,198
Prizes Fund	4,234	2,046
Movements		
Prizes Fund		
Balance 1 January	2,046	600
Transfer (to)/from retained earnings	2,188	1,446
Balance 31 December	4,234	2,046
Scholarships Grants Reserve, funding through Australian Postgraduate Awards & Endeavour International Postgraduate Research Scholarships	896,072	597,015
Awards & Endeavour International Postgraduate Research	896,072	597,015
Awards & Endeavour International Postgraduate Research Scholarships	896,072	597,015
Awards & Endeavour International Postgraduate Research Scholarships Movements	896,072 597,015	597,015 381,155
Awards & Endeavour International Postgraduate Research Scholarships Movements Scholarships Grants Reserve	,	
Awards & Endeavour International Postgraduate Research Scholarships Movements Scholarships Grants Reserve Balance 1 January	597,015	381,155
Awards & Endeavour International Postgraduate Research Scholarships Movements Scholarships Grants Reserve Balance 1 January Transfer (to)/from retained earnings	597,015 299,057	381,155 215,860
Awards & Endeavour International Postgraduate Research Scholarships Movements Scholarships Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December	597,015 299,057	381,155 215,860
Awards & Endeavour International Postgraduate Research Scholarships Movements Scholarships Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December Education Research Grants Reserves	597,015 299,057	381,155 215,860
Awards & Endeavour International Postgraduate Research Scholarships Movements Scholarships Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December Education Research Grants Reserves Movements	597,015 299,057	381,155 215,860
Awards & Endeavour International Postgraduate Research Scholarships Movements Scholarships Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December Education Research Grants Reserves Movements Education Research Grants Reserve	597,015 299,057	381,155 215,860
Awards & Endeavour International Postgraduate Research Scholarships Movements Scholarships Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December Education Research Grants Reserves Movements Education Research Grants Reserve Balance 1 January	597,015 299,057	381,155 215,860
Awards & Endeavour International Postgraduate Research Scholarships Movements Scholarships Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December Education Research Grants Reserves Movements Education Research Grants Reserve Balance 1 January Transfer (to)/from retained earnings	597,015 299,057	381,155 215,860
Awards & Endeavour International Postgraduate Research Scholarships Movements Scholarships Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December Education Research Grants Reserves Movements Education Research Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December	597,015 299,057 896,072	381,155 215,860 597,015 -
Awards & Endeavour International Postgraduate Research Scholarships Movements Scholarships Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December Education Research Grants Reserves Movements Education Research Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December Total Reserves	597,015 299,057 896,072	381,155 215,860 597,015 -
Awards & Endeavour International Postgraduate Research Scholarships Movements Scholarships Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December Education Research Grants Reserves Movements Education Research Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December Total Reserves (b) Retained surplus	597,015 299,057 896,072	381,155 215,860 597,015 -
Awards & Endeavour International Postgraduate Research Scholarships Movements Scholarships Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December Education Research Grants Reserves Movements Education Research Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December Total Reserves (b) Retained surplus Movements in retained surplus were as follows:	597,015 299,057 896,072 - - - - 5,698,789	381,155 215,860 597,015 - - - - - - 4,664,554
Awards & Endeavour International Postgraduate Research Scholarships Movements Scholarships Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December Education Research Grants Reserves Movements Education Research Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December Total Reserves (b) Retained surplus Movements in retained surplus were as follows: Retained surplus at 1 January	597,015 299,057 896,072 - - - 5,698,789 1,055,944	381,155 215,860 597,015 - - - - - 4,664,554
Awards & Endeavour International Postgraduate Research Scholarships Movements Scholarships Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December Education Research Grants Reserves Movements Education Research Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December Total Reserves (b) Retained surplus Movements in retained surplus were as follows: Retained surplus at 1 January Net operating result for the year	597,015 299,057 896,072 - - - - 5,698,789 1,055,944 (43,094)	381,155 215,860 597,015 - - - - - 4,664,554 936,706 408,460
Awards & Endeavour International Postgraduate Research Scholarships Movements Scholarships Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December Education Research Grants Reserves Movements Education Research Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December Total Reserves (b) Retained surplus Movements in retained surplus were as follows: Retained surplus at 1 January Net operating result for the year Less transfer from Building Fund Reserves	597,015 299,057 896,072 - - - 5,698,789 1,055,944 (43,094) (108,554)	381,155 215,860 597,015 - - - - 4,664,554 936,706 408,460 (4,627)
Awards & Endeavour International Postgraduate Research Scholarships Movements Scholarships Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December Education Research Grants Reserves Movements Education Research Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December Total Reserves (b) Retained surplus Movements in retained surplus were as follows: Retained surplus at 1 January Net operating result for the year Less transfer from Building Fund Reserves Less transfer from General Reserve Fund	597,015 299,057 896,072 - - - - 5,698,789 1,055,944 (43,094) (108,554) (415,459)	381,155 215,860 597,015 - - - - - - 4,664,554 936,706 408,460 (4,627) (34,572)
Awards & Endeavour International Postgraduate Research Scholarships Movements Scholarships Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December Education Research Grants Reserves Movements Education Research Grants Reserve Balance 1 January Transfer (to)/from retained earnings Balance 31 December Total Reserves (b) Retained surplus Movements in retained surplus were as follows: Retained surplus at 1 January Net operating result for the year Less transfer from Building Fund Reserves Less transfer from Government Scholarships Reserve Fund Less transfer from Government Scholarships Reserve Fund	597,015 299,057 896,072 - - - 5,698,789 1,055,944 (43,094) (108,554) (415,459) (30,302)	381,155 215,860 597,015 - - - - 4,664,554 936,706 408,460 (4,627) (34,572) (36,659)



Less transfer from Catholic Theological College	(3,249)	(1,641)
Add (Less) transfer to (from) Centre for Religion & Social Policy	5,198	(1,606)
Less transfer from Prizes Fund	(2,188)	(1,446)
Less transfer from Scholarships Grants Reserves	(299,057)	(215,860)
Add transfer from Education Research Reserve	-	-
Retained surplus at 31 December	165,345	1,055,944

Note 26. Key Management Personnel Disclosures

In accordance with the Ministerial Directions issued by the Assistant Treasurer under the *Financial Management Act 1994* (FMA), the following disclosures are made regarding responsible persons for the reporting period.

(a) Names of responsible persons and executive officers

The University of Divinity is accountable to the Hon. Gayle Tierney MP, Minister for Training and Skills and Minister for Higher Education. The persons who held the positions of the relevant Minister during 2019 are as follows:

Minister for Training and Skills and Minister for Higher Education
The Hon. Gayle Tierney, MP 1 January 2019 to 31 December 2019

The following persons were responsible persons and executive officers of the University of Divinity during the financial year:

Graeme Blackman (Chancellor), Andrew Menzies (Deputy Chancellor), Peter Sherlock (Vice-Chancellor), Frank Rees, Annette Braunack-Mayer, Nicholas Fels, Avril Hannah-Jones, Anne Hunt, Margaret Jackson (retired July 2019), Katrina Lambert (retired December 2019), Gabrielle McMullen (Acting Vice-Chancellor), Bob Mitchell, Robert Morsillo, Joel Plotnek (retired December 2019), Jeanette Baird and Natalie Sims.

(b) Other key management personnel

There were no other persons who had authority and responsibility for planning, directing and controlling the activities of the University of Divinity during the financial year.

(c) Remuneration of Board Members and Executives

Income paid or payable, or otherwise made available, to Board Members by the entity and related parties in connection with the management of affairs of the entity:

	2010 (6)	2010 (6)
	2019 (\$)	2018 (\$)
Remuneration of Board Members		
Nil to \$9,999	15	15
Remuneration of executive officers		
\$90,000 to \$99,999	1	-
\$260,000 to \$269,999	1	-
\$280,000 to \$289,999	-	1
(d) Key management personnel compensation		
Short-term employee benefits	337,524	262,944
Post-employment benefits	31,611	24,759
Total key management personnel compensation	369,135	287,703

Note 27. Remuneration of auditors

	2019 (\$)	2018 (\$)
Audit services		
Fees paid to McLean Delmo Bentleys Audit Pty Ltd		
Audit and review of financial reports and other audit work	20,800	16,280
Other services	-	-
Total remuneration	20,800	16,280

Note 28. Contingencies

At the date of this report there are no contingent liabilities.

Note 29. Subsequent Events

Since the end of the financial year, there have been no significant subsequent events that would materially affect the financial statements.

Note 30. Commitments

(a) Capital commitments

As at 31 December 2019 the University of Divinity had outstanding capital commitments of \$nil (2018 \$nil).

(b) Lease commitments

Commitments in relation to leases contracted for at the reporting date but not recognised as liabilities payable:

	2018 (\$)
Within one year	57,706
Later than one year but not later than five years	-
Later than five years	-
	57,706

Refer to Note 22 for lease liability commitments for 2019.

Note 31. Reconciliation of operating result after income tax to net cash inflow from operating activities

	2019 (\$)	2018 (\$)
Operating result for the year	(43,094)	408,460
Depreciation and amortisation	80,525	56,654
Increase (Decrease) for Annual Leave	1,836	19,127
Increase (Decrease) for Long Service Leave	(71,382)	(22,245)
Increase (Decrease) for Study Leave	(57,493)	39,504
Decrease (Increase) in trade debtors	(10,767)	(97,568)
Decrease (Increase) in other operating assets	(19,834)	593
Increase (Decrease) in trade creditors	36,402	(138,567)
Increase (Decrease) in other operating liabilities	28,776	(13,717)
Net cash inflow (outflow) from operating activities	(55,031)	252,241



Note 32. Acquittal of Australian Government financial assistance

32.1 Higher Education Loan	Notes	FEE-HELP		То	tal
Programs		2019 (\$)	2018 (\$)	2019 (\$)	2018 (\$)
Financial assistance received in cash during the reporting period (total cash received from the Australian Government for the Programs)		4,800,112	5,339,571	4,800,112	5,339,571
Net accrual adjustments		-	-	-	-
Revenue for the period	4(b)	4,800,112	5,339,571	4,800,112	5,339,571
Surplus / (deficit) from the previous year		(15,204)	(97,659)	(15,204)	(97,659)
Total revenue including accrued revenue		4,784,908	5,241,912	4,784,908	5,241,912
Less expenses including accrued expenses		4,776,162	5,257,116	4,776,162	5,257,116
Surplus / (deficit) for reporting period		8,746	(15,204)	8,746	(15,204)

32.2 Research Training Program	Notes	RT	ГР	То	tal
		2019 (\$)	2018 (\$)	2019 (\$)	2018 (\$)
Financial assistance received in cash during the reporting period (total cash received from the Australian Government for the Programs)		888,225	908,972	888,225	908,972
Net accrual adjustments		-	-	-	-
Revenue for the period	4(c)	888,225	908,972	888,225	908,972
Surplus / (deficit) from the previous year		-	381,154	-	381,154
Total revenue including accrued revenue		888,225	1,290,126	888,225	1,290,126
Less expenses including accrued expenses		589,167	1,290,126	589,167	1,290,126
Surplus / (deficit) for reporting period		299,058	-	299,058	-

32.3 Research Support Program	Notes	RS	SP .
		2019 (\$)	2018 (\$)
Financial assistance received in cash during the reporting period (total cash received from the Australian Government for the Programs)		671,624	668,263
Net accrual adjustments		-	-
Revenue for the period	4(d)	671,624	668,263
Surplus / (deficit) from the previous year		-	-
Total revenue including accrued revenue		671,624	668,263
Less expenses including accrued expenses		671,624	668,263
Surplus / (deficit) for reporting period		-	-
Surplus to be carried forward			-



Note 33. Financial instruments

33.1 Interest Rate Exposure and Maturity Analysis of Financial Assets	ity Analysis of Fi	nancial Assets					ı	ı	
			Intere	Interest rate exposure (\$)	(\$) a		Past due by (\$)	e by (\$)	
	Weighted average effective interest rate (%)	Carrying amount	Fixed Interest rate	Variable interest rate	Non- interest bearing	Less than 1 month	1-3 months	3 months – 1 year	1-5 years
2019									
Cash and cash equivalents	1.64%	4,714,364	3,231,336	1,483,028	•	-	1	-	1
Receivables	1	153,359	•	ı	153,359	152,709	029	ı	1
Other financial assets at fair value	1	1,205,450	•	1	1,205,450	•	ı	ı	•
Total financial assets	,	6,073,173	3,231,336	1,483,028	1,358,809	152,709	029	ı	1
2018									
Cash and cash equivalents	1.93%	4,829,670	2,856,630	1,972,825	215	•	ı	ı	•
Receivables	1	142,592	•	1	142,592	63,270	ı	79,322	•
Other financial assets at fair value	1	1,008,318	٠	ı	1,008,318	ı	ı	ı	1
Total financial assets	1	5,980,580	2,856,630	1,972,825	1,151,125	63,270	1	79,322	1



The following table discloses the contractual maturity analysis for the University's financial liabilities:

33.2 Interest rate exposure and maturity analysis of financial liabilities	rity analysis of fii	nancial liabilitie	s						
			Inter	Interest rate exposure (\$)	re (\$)		Maturity dates	y dates	
	Weighted average effective interest rate (%)	Nominal amount	Fixed Interest rate	Variable interest rate	Non- interest bearing	Less than 1 month	1-3 months	3 months – 1 year	1-5 years
2019									
Payables	·	140,663	1	1	140,663	118,750	ı	21,913	1
Total Financial Liabilities	1	140,663	1	1	140,663	118,750	1	21,913	1
2018									
Payables	r	104,262	ı	ſ	104,262	64,202	6,027	34,033	1
Total Financial Liabilities	ı	104,262	1	1	104,262	64,202	6,027	34,033	•

The following table discloses the impact on net operating result and equity for each category of financial instrument held by the University at year-end as presented to key management personnel, if the movements disclosed in Note 1 (d) were to occur.

33.3 Market risk exposure									
			Interest rate risk (\$)	te risk (\$)			Other price risk (\$)	e risk (\$)	
		-1% (100 basis points)	% s points)	1% (100 basis points)	6 s points)	-10%	%	10%	%
	Carrying amount (\$)	Profit	Equity	Profit	Equity	Profit	Equity	Profit	Equity
2019									
Financial assets:									
Cash and cash equivalents	4,714,364	(47,114)	(47,114)	47,114	47,114	•	1	1	ı
Receivables	153,359	1	1	•	1	•	1	1	1
Other financial assets at fair	1,205,450	ı	1	•	1	(120,545)	(120,545)	120,545	120,545
Financial liabilities									
Payables	140,663	1	•	•	1	•	•	1	ı
Total increase/(decrease)		(47,114)	(47,114)	47,114	47,114	(120,545)	(120,545)	120,545	120,545
2018									
Cash and cash equivalents	4,829,670	ı	1	1	1	1	•	1	i
Receivables	142,592	r	1	•	1	100,832)	(100,832)	100,832	100,832
Other financial assets at fair	1,008,318	•	•	•		(101,669)	(101,669)	101,669	101,669
Financial liabilities									
Payables	104,262	1	•	•	•	•	•	1	1
Total increase/(decrease)		(48,297)	(48,297)	48,297	48,297	100,832)	(100,832)	100,832	100,832

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2019

Certification

In our opinion:

The attached financial statements of the **University of Divinity** present fairly the financial performance for the year ended 31 December 2019 and the financial position as at 31 December 2019.

The attached financial statements and notes comply with the Financial Management Act 1994 and with Australian equivalents to International Financial Reporting Standards (A-IFRS), Australian Accounting Standards (AAS and AASB standards) and other mandatory reporting requirements, including the requirements of the Department of Education and Training, Financial Reporting Directions, Standing Directions and Business Rules and the *Australian Charities and Not-For-Profits Commission Act 2012*.

At the date of this certification, there are reasonable grounds to believe that the University of Divinity will be able to pay its debts as and when they fall due; and the amount of Australian Government financial assistance expended during the reporting period was for the purposes for which it was intended and the University of Divinity has complied fully with the requirements of applicable legislation, contracts, agreements and various programme guidelines in making expenditure that apply to the Australian Government financial assistance identified in these financial statements.

The University of Divinity charged Student Services and Amenities Fees strictly in accordance with the *Higher Education Support Act 2003* and the Administration Guidelines made under the Act. Revenue from the fee was spent strictly in accordance with the Act and only on services and amenities specified in subsection 19-38(4) of the Act.

In addition, we are not aware at the date of signing these statements of any circumstances which would render any particulars included in the statements to be misleading or inaccurate.

Dr Graeme L Blackman AO

Chancellor 11 March 2020 **Professor Peter Sherlock**

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Vice-Chancellor 11 March 2020

Mr Damien Arnold Chief Financial Officer 11 March 2020



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE UNIVERSITY OF DIVINITY

Opinion

We have audited the accompanying financial report of the University of Divinity (the University), which comprises the Statement of Financial Position as at 31 December 2019, the Statement of Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory notes and the Certification on behalf of the Council.

In our opinion, the financial report of the University of Divinity is in accordance with the University of Divinity Act 1910, the Financial Management Act 1994, the Higher Education Support Act 2003, the requirements of the Department of Education and Training and Chapter 3 Division 60-45 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- giving a true and fair view of the University's financial position as at 31 December 2019 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for Profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

In conducting our audit, we have complied with the independence requirements of the Australian Charities and Not-for-profits Commission Act 2012.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Council for the Financial Report

The Council is responsible for the preparation of the financial report that gives a true and fair view of the financial report in accordance with Australian Accounting Standards, the provisions of the University of Divinity Act 1910, the Financial Management Act 1994, the Higher Education Support Act 2003, the requirements of the Department of Education and Training and the Australian Charities and Not-for-profits Commission Act 2012. The Council responsibility also includes such internal control as the Council determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Council is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Council either intends to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE UNIVERSITY OF DIVINITY (CONTINUED)

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud
 or error, design and perform audit procedures responsive to those risks, and obtain audit evidence
 that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a
 material misstatement resulting from fraud is higher than for one resulting from error, as fraud may
 involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal
 control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Council.
- Conclude on the appropriateness of Council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the
 disclosures, and whether the financial report represents the underlying transactions and events in
 a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Council with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

McLean Delmo Bentleys Audit Pty Ltd

Mc Lour Ochmo Benkleys Ander Phy Ltd

Rod Hutton Partner Hawthorn 11 March 2020



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AUDITOR'S INDEPENDENCE DECLARATION

To the Members of the Council to the University of Divinity

As engagement partner for the audit of the University of Divinity for the year ended 31 December 2019, I declare that, to the best of my knowledge and belief, there have been:

- No contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- (ii) No contraventions of any applicable code of professional conduct in relation to the audit.

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McLean Delmo Bentleys Audit Pty Ltd

Rod Hutton Partner Hawthorn 11 March 2020



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Accountants
Auditors
Advisors