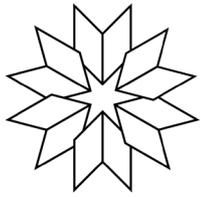


UNIVERSITY
OF DIVINITY

ANNUAL REPORT 2018





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UNIVERSITY OF DIVINITY

Annual Report

For the year ended 31 December 2018

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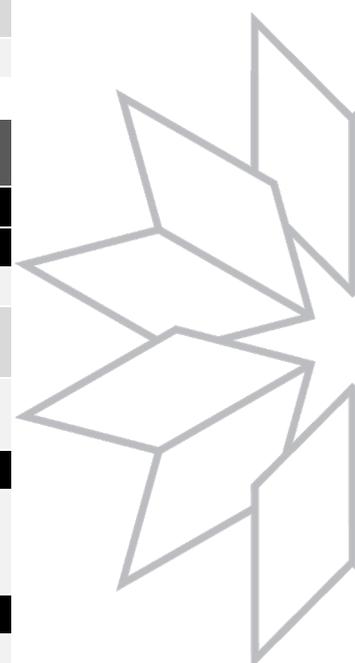


DISCLOSURE INDEX

The annual report of the University of Divinity is prepared in accordance with:

AAS	Australian Accounting Standards
AASB	Australian Accounting Standards Board
ESOS	Education Services for Overseas Students Act 2000
ETRA	Education and Training Reform Act 1994
FMA	Financial Management Act 1994
FRD	A-IFRS Financial Reporting Directions
PAEC	Decision of Public Accounts and Estimates Committee of Parliament
RUG	Review of University Governance
SD	Standing Directions of the Minister for Finance issued under the Financial Management Act 1994

Item No.	Source	Summary of Reporting Requirement	Page No.
REPORT OF OPERATIONS			
CHARTER AND PURPOSE			
1.	FRD 22H	Manner of establishment and the relevant Minister	12, 99
2.	FRD 22H	Purpose, functions, powers and duties linked to a summary of activities, programs and achievements	9-15
3.	FRD 22H	Nature and range of services provided including communities served	37-53
MANAGEMENT AND STRUCTURE			
4.	FRD 22H	Organisational structure and chart, detailing members of the governing Council, Audit Committee, Chancellor, senior officers and their responsibilities	17-30
FINANCIAL AND OTHER INFORMATION			
5.	FRD 03A	Accounting for Dividends	n/a
6.	FRD 07B	Early Adoption of Authoritative Accounting Pronouncements	n/a
7.	FRD 10A	Disclosure Index	3-6
8.	FRD 17B	Long Service leave and annual leave for employees	84-85; 96
9.	FRD 22H	Operational and budgetary objectives, performance against objectives and achievements	13-15; 68-72
10.	FRD 22H	Occupational health and safety statement including performance indicators, and performance against those indicators.	33
11.	FRD 22H	Workforce data for current and previous reporting period, including a statement on employment and conduct principles, and that employees have been correctly classified in the workforce data collections	45-46
12.	FRD 22H	Summary of the financial results, with comparative information for the preceding four reporting periods	68-69
13.	FRD 22H	Significant changes in financial position	68-69
14.	FRD 22H	Key initiatives and projects, including significant changes in key initiatives and projects from previous years and expectations for the future	13- 15;25
15.	FRD 22H	Post-balance sheet date events likely to significantly affect subsequent reporting periods	100



16.	FRD 22H	Summary of application and operation of the <i>Freedom of Information Act 1982</i>	34
17.	FRD 22H	Statement of compliance with building and maintenance provisions of the <i>Building Act 1993</i>	34
18.	FRD 22H	The report of operations shall provide a discussion and analysis of the entity's operating results and financial position and include details about significant factors that affect the entity's performance	68-69
19.	FRD 22H	University workforce inclusion policy (where a University has one), including a measurable target and report on the progress towards the target	n/a
20.	FRD 22H	Schedule of any government advertising campaign in excess of \$100,000 or greater (exclusive of GST).	n/a
21.	FRD 22H	Statement, where applicable, on the implementation and compliance with the National Competition Policy, including compliance with the requirements of <i>Victoria's Competitive Neutrality Policy</i> and any subsequent reform	35
22.	FRD 22H	Statement, to the extent applicable, on the application and operation of the <i>Carers Recognition Act 2012</i> (Carers Act), and the actions that were taken during the year to comply with the Carers Act	34
23.	FRD 22H	Summary of application and operation of the <i>Protected Disclosure Act 2012</i> including disclosures required by the Act	34
24.	FRD 22H and FRD 24D	Summary of Environmental Performance.	31-32
25.	FRD 22H	Consultants: Report of Operations must include a statement disclosing each of the following: <ol style="list-style-type: none"> 1. Total number of consultancies of \$10,000 or more (excluding GST) 2. Location (e.g. website) of where the schedule with the below details of the consultancies over \$10,000 has been made publicly available <ol style="list-style-type: none"> 1. Consultant engaged 2. Brief summary of project 3. Total project fees approved (excluding GST) 4. Expenditure for reporting period (excluding GST) 5. Any future expenditure committed to the consultant for the project 3. Total number of consultancies individually valued at less than \$10,000 and the total expenditure for the reporting period 	70
26.	FRD 22H	List of other information available on request from the Accountable Officer, and which must be retained by the Accountable Officer	34-35
27.	FRD 22H	An entity shall disclose the following in the report of operations: <ol style="list-style-type: none"> a) Total entity ICT Business As Usual (BAU) expenditure for the full 12 month reporting period; and b) Total entity ICT Non-Business As Usual expenditure for the full 12 month reporting period; and provide a breakdown for: <ol style="list-style-type: none"> (i) Operational expenditure (OPEX); and (ii) Capital expenditure (CAPEX). 	70
28.	FRD 25C	Victorian Industry Participation Policy Disclosures	35

29.	FRD 26B	Accounting for VicFleet Motor Vehicle Lease Arrangements on or after 1 February 2004	n/a
30.	FRD 119A	Transfers through contributed capital	n/a
31.	SD 3.7.1	The Responsible Body must ensure that the Agency applies the Victorian Government Risk Management Framework.	34
32.	SD 5.2.1(a)	Accountable Officer must implement and maintain a process to ensure the Annual Report is prepared in accordance with Financial Reporting Directions, the Standing Directions, the instructions, the applicable Australian Accounting Standards and the FMA.	79; 105
33.	SD 5.2.3	Report of Operations is signed and dated by the Chancellor or equivalent and includes the date of the Council Meeting at which Annual Report was approved	7

FINANCIAL REPORT

FINANCIAL STATEMENTS REQUIRED UNDER STANDING DIRECTIONS/ FINANCIAL MANAGEMENT ACT 1984

34.	SD 5.2.2(a), 5.2.2(b) and FMA s 49	The financial statements must contain such information as required by the Minister and be prepared in a manner and form approved by the Minister. They must be signed and dated by the Accountable Officer, CFO (subject to 5.2.2) and a member of the Responsible Body, in a manner approved by the Minister, stating whether, in their opinion the financial statements: <ul style="list-style-type: none"> • Present fairly the financial transactions during reporting period and the financial position at end of the period; • Have been prepared in accordance with applicable requirements in the FMA, the Directions, the Financial Reporting Directions and Australian Accounting Standards. 	79; 105
35.	FRD 30D	Financial statements are expressed in the nearest dollar except where the total assets, or revenue, or expenses of the institution are greater than: <ul style="list-style-type: none"> • \$10,000,000, when the amounts shown in the financial statements may be expressed by reference to the nearest \$1,000; and • \$1,000,000,000, when the amounts shown in the financial statements may be expressed by reference to the nearest \$100,000. 	74-104
36.	SD 3.2.1.1(c)	The Responsible Body must establish an Audit Committee to: <ul style="list-style-type: none"> • review annual financial statements and make a recommendation to the Responsible Body as to whether to authorise the statements before they are released to Parliament by the Responsible Minister 	27, 106-108

OTHER REQUIREMENTS AS PER FINANCIAL REPORTING DIRECTIONS IN NOTES TO THE FINANCIAL STATEMENTS

37.	FRD 11A	Disclosure of ex-gratia payments	n/a
38.	FRD 21C	Disclosures of Responsible Persons, Executive Officer and Other Personnel (contractors with significant management responsibilities) in the Financial Report	99
39.	FRD 102A	Inventories	n/a
40.	FRD 103G	Non-financial physical assets	76
41.	FRD 105B	Borrowing costs	n/a
42.	FRD 106B	Impairment of assets	80
43.	FRD 107B	Investment properties	n/a
44.	FRD 109A	Intangible assets	84
45.	FRD 110A	Cash flow statements	78



46.	FRD 112D	Defined benefit superannuation obligations	n/a
47.	FRD 113A	Investments in Subsidiaries, Jointly Controlled Associates and Entities	n/a
48.	FRD 120L	Accounting and reporting pronouncements applicable to the reporting period	85
COMPLIANCE WITH OTHER LEGISLATION, SUBORDINATE INSTRUMENTS AND POLICIES			
49.	ETRA, s. 3.2.8	Statement on compulsory non-academic fees, subscriptions and charges payable in 2018	71
50.	PAEC	Financial and other information relating to the university's international operations	n/a
51.	University Commercial Activity Guidelines	<ul style="list-style-type: none"> • Summary of the university commercial activities • If the university has a controlled entity, include the accounts of that entity in the university's Annual Report 	n/a





Wednesday 13 March 2019

Minister for Training and Skills and Minister for Higher Education
2 Treasury Place
East Melbourne, Victoria 3002

Dear Minister

In accordance with the requirements of regulations under the Financial Management Act 1994, I am pleased to submit for your information and presentation to Parliament, the University of Divinity Annual Report for the year ending 31 December 2018.

The Annual Report was approved by the University of Divinity Council on 13 March 2019.

Yours Sincerely

Dr Graeme L Blackman AO FTSE FAICD
Chancellor



OFFICE *of the* VICE-CHANCELLOR

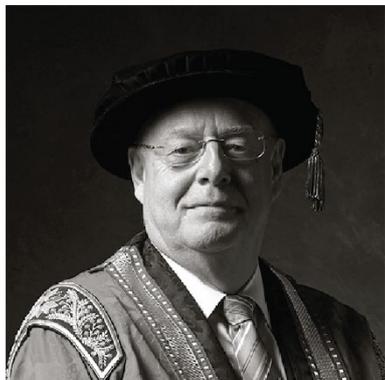
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ABN 95 290 912 141 CRICOS Provider 01037A

SECTION **A**

The University



CHANCELLOR'S STATEMENT



It is my pleasure to present the 2018 Annual Report of the University of Divinity on behalf of the Council.

The University grew in strength in 2018 with increased enrolments, renewal of its Strategic Plan, and the continued commitment of its Colleges, partners, staff and students to the University's Vision and Mission.

The University's sound governance and the Council's robust approach to the unique challenges of this collegiate institution were affirmed by a major review of the Council. Conducted by Mr Bill Scales AO, the review found that the Council's governance structures and processes were fulfilling the

University's responsibilities under the University of Divinity Act 1910 and the national Higher Education Standards Framework. The Scales Review was accepted by the Council in November with several recommendations for further improvement to be implemented in 2019.

I express my gratitude on behalf of the Council to Mr Scales for his service to the University in the conduct of this review and the precision of the final report.

The University remains in good financial health, continuing to increase its reserves and to make capital investment in its strategic goals. This health would not be possible without the ongoing support of over thirty partners in the churches, religious orders and faith-based agencies, together with an increasing group of philanthropic foundations, academic institutions and others who provide resources to the University to assist it to fulfil its mission.

This mission is the pursuit of excellence in learning, research and engagement, growth in our capacity and resources, and engagement with the world around us.

A handwritten signature in black ink, appearing to read 'Graeme Blackman', written in a cursive style.

Dr Graeme Blackman AO FTSE FAICD

CHANCELLOR
13 March 2019



VICE-CHANCELLOR'S STATEMENT



The University of Divinity grew significantly in 2018 in many ways. First and foremost was the national recognition of the outstanding quality of its academic programs and learning environment, when the University was ranked higher than any other University, with a graduate satisfaction score of 92 per cent as reported on the QILT (Quality Indicators of Learning and Teaching) website. This result reflected the outcomes of internal student evaluation surveys over many years, and is due to the exceptional commitment of the University's academic staff across each of its Colleges to providing the best possible learning experience for each student.

Enrolments grew by four per cent in 2018, the first significant increase in many years. This was due in part to the inauguration of Eva Burrows College, the national Salvation Army College, which brought together the academic resources of Booth College (Sydney) and Catherine Booth College (Melbourne) into a new institution. Furthermore, two new awards addressing areas of need in the community attracted new cohorts of students. The Master of Counselling is delivered through Stirling Theological College in a unique partnership with the Australian Institute of Family Counselling, a VET provider, and commenced on a variety of sites around Australia. The Graduate Diploma in Supervision was taught for the first time at Jesuit College of Spirituality, increasing the resources available to the churches and community to promote high quality professional practice in a variety of ministry contexts.

Academic staff development activities continued to increase, and it was a particular delight in November to attend the graduation of the first students to be awarded the University's Graduate Certificate in Theological Education. This represents the University's commitment to lifelong learning and ongoing formation for its academic staff as well as its students.

The higher education sector and, within it, the theological education sector in Australia continue to face many challenges. The University of Divinity recognises in particular the financial pressures faced by students in meeting the costs of study, both in tuition fees and supporting themselves. The Council therefore decided in principle in 2018 to increase student tuition fees by no more than two per cent for the next three years. This follows several years of significant fee increases to bring the University's tuition fee structure into line with contemporary cost requirements.

In August changes to the Higher Education Support Act in the Commonwealth Parliament amended the terms and conditions for the award and repayment of FEE-HELP loans. Used by two-thirds of the University's students, this is a critical program in enabling students to access a low-interest loan to pay their tuition fees. While the reduction in the repayment thresholds will affect the University's students and graduates, the University was delighted that the twenty-five per cent loan fee charge applied to undergraduate students for over a decade was removed by the Parliament. This significantly improves the equity of the HELP scheme for the University of Divinity's students, who are not eligible for Commonwealth-supported places.

A major highlight in 2018 was the award of the University's highest honour, the Doctor of Divinity (honoris causa), to author and journalist Dr Julia Baird at the March Graduation Ceremony. Drawing on her investigations into the causes of family violence and responses to it in the churches, Dr Baird gave an outstanding address reflecting the possibilities for theology to harm and to heal in contemporary society.

In 2018 the University completed a major revision of its Strategic Plan. Several new goals and projects were adopted, which reflect the theological challenges of the present world. These included a new goal on feminist theologies, with capacity to address the issues highlighted by Dr Baird, but also the ongoing gender injustice within theological education itself where the number of women completing higher degrees and gaining academic appointments remains well below the number of men.

A major new goal is being designed in 2019 to address the recommendations and wider implications of the Royal Commission into Institutional Responses to Child Sexual Abuse. This initiative was driven by the Health and Integrity in Church and Ministry Conference sponsored by the University in August 2018 which brought together a wide range of experts, including survivors of child sexual abuse and their supporters. The conference proceedings and communique have created an invaluable resource for next steps, to ensure that the churches – and the University of Divinity – are held accountable for addressing the problems of clericalism, lack of transparency and poor governance which have contributed to the devastating phenomenon of child sexual abuse in our midst. I wish to express the University's particular thanks to the organising committee, especially Dr David Leary OFM, and the other sponsors of the conference for this landmark event in Australia's religious history.

Finally, I wish to thank the University's staff, students and supporters for their many contributions during 2018. In particular, I thank the Very Reverend Dr Andreas Loewe (retiring member of Council), Ms Bernice Myburgh (retiring member of the Risk Management and Audit Committee), and Ms Leigh Mackay (retiring member of the Grants Committee) for their contribution of time and expertise. The University paid tribute during 2018 by award of the Distinguished Service Medal to Major Gregory Morgan as he concluded his role as National Principal at Eva Burrows College and a fifteen-year association with the University, and to Mrs Tricia Lewis as she completed seventeen years' service in the Office of the Vice-Chancellor in an extraordinary number of roles.



Professor Peter Sherlock
VICE-CHANCELLOR
13 March 2019



ABOUT THE UNIVERSITY

The University of Divinity is a higher education provider offering awards in divinity and its associated disciplines, defined by the University of Divinity Act 1910 as ‘studies in religion and ministry practice directly related to Divinity in its contemporary, historical, social and cultural contexts’.

The University promotes the highest standards of scholarship in theology, philosophy and ministry. Through scholarship, the University aims to address issues of the contemporary world.

Founded in 1910 as the Melbourne College of Divinity, the University has a long history of pursuing and achieving these aims. The University of Divinity is constituted by the University of Divinity Act 1910 of the Parliament of Victoria. The Act establishes the University Council as the governing authority of the University and empowers it to confer degrees and award diplomas and certificates in Divinity and its associated disciplines. It also provides for an Academic Board to oversee academic programs and courses of study. The University consists of eleven Colleges, one Centre, and the Office of the Vice-Chancellor. Under the Act, the University of Divinity is accountable to the Victorian Minister for Higher Education.

The Collegiate System

Each College is a unique learning community, supported by a wide range of churches and religious orders that together resource the University as a whole. Under Section 23 of the Act and rules set out in Regulation 3: Colleges, the Council may authorise a Collegiate Agreement with an approved institution which thereby becomes a College of the University.

The Collegiate Agreement establishes a contractual relationship between that College and the University, which entails mutual undertakings. Through this relationship, academic staff and students of the College become members of the University, and the College may apply to the Academic Board for accreditation to offer awards of the University.

Each College is supported by one or more churches or religious orders. The University signs a Compact with each College and its respective partners to express the common mission of the parties. The Compact fosters engagement between all the supporters of a College, including the University.



VISION AND MISSION

Vision Together we empower our learning community to address the issues of the contemporary world through critical engagement with Christian theological traditions.

Mission We fulfil our vision through:

- excellence in learning, teaching, and research,
- growth of our resources and capacity, and
- engagement with the churches and community in Australia and internationally.

Graduate Attributes

The University of Divinity has five Graduate Attributes which shape all courses of study and establish the University's aspirations for all of its graduands:

Learn Graduates are equipped for critical study, especially of Christian texts and traditions.

Articulate Graduates articulate theological insight and reflection.

Communicate Graduates communicate informed views through structured argument.

Engage Graduates engage with diverse views, contexts and traditions.

Serve Graduates are prepared for the service of others.

STRATEGIC PLAN 2016-2025

Introduction

In 2015 the University adopted a ten-year Strategic Plan with the aim that, in 2025, the University of Divinity, a collegiate University, will be:

- 1) an ecumenical community of scholars with a shared commitment to the University's Vision and Mission,
- 2) widely recognised for its scholarship, and as a resource for media, academy, government and church,
- 3) formed of partnerships, structures, and scholars that can communicate, challenge and transform twenty-first century societies,
- 4) flexible, agile and visionary in its activities, producing sustainable programs,
- 5) engaged with the Strategic Plan and able to demonstrate that its goals are being achieved.

In 2018, 14 goals were pursued with strong results as detailed below. During 2018 the Plan underwent its first major revision after three years in operation. This gave opportunity for new goals to be initiated by members of the University. Seven projects were developed and presented to the University's annual Leadership Retreat of Council members and College Principals for assessment. It was agreed to proceed with four of these, one as a new target under an existing goal (Human Ageing) and three new goals to commence from 2019 (Enrolment Growth, Feminist Theologies, and Responding to the Royal Commission into Institutional Responses to Child Sexual



Abuse). The Strategic Plan was also restructured to reflect the University's Mission Statement under the three headings of Excellence, Growth and Engagement.

1. Aboriginal and Torres Strait Islander Theology

The program of postgraduate units delivered by Indigenous people for Indigenous people entered its second year, resourced by the partnership between the University, Whitley College and NAIITS: An Indigenous Learning Community.

2. Theological Education in the Asia-Pacific

It was agreed to conclude plans to deliver an award in Hong Kong after identifying the changing needs and resources of the host provider. The goal was suspended pending identification of a new project.

3. Health and Aged Care

A PhD project in Human Ageing funded under a partnership between the Laurdel Foundation, Catholic Theological College and the University entered its second year in 2018, and provided the basis for establishment of a new project on Human Ageing under the direction of Dr Laurence McNamara CM in 2019.

4. Leadership and Identity

A project officer funded by this goal enabled development of a program in contextualising pedagogy within Catholic identity for use in Catholic schools, and growth in the partnerships to support further developments in 2019.

5. Centre for Research in Religion and Social Policy (RASP)

RASP completed its second full year of activity with three projects well underway on ecology, the economy, and wellbeing. A second public conversation was held on the topic of religious freedom, featuring Professor Frank Brennan SJ and a panel of other experts.

6. Education and Theology

The admission of the first cohort of students from the Catholic education system into the Master of Education and Theology occurred in 2018, through the planned expansion of the award to Catholic Theological College and Yarra Theological Union. The goal was concluded successfully with this program now part of standard operations, extending the University's capacity to serve the needs of faith-based educators and leaders.

7. Professional Doctorate

The University entered into an MOU with Abilene Christian University (Texas, USA) and Stirling Theological College to explore creation of pathways from the University's postgraduate programs into Abilene's Doctor of Ministry.

8. Formation for Theological Education

The Graduate Certificate in Theological Education, the University's professional development award for academic staff in theological institutions, entered its second year including the enrolment of the first student from outside the University. The first graduates of the award received the Graduate Certificate at the November Graduation Ceremony in Adelaide.

9. Research

The University's research goal was progressed through the ongoing appointment of a full-time Research Development Coordinator to provide support for staff research publications and to continue to improve services for research students such as thesis boot camps. The research grants program funded by this goal continued to grow in competitiveness and quality of applications and outcomes.



10. Sustainability and Development of the Colleges

In 2018 the University completed development of a robust risk management framework with the second year of operation of the College Review Policy. As a result it was agreed to conclude this goal and replace it in 2019 with a new goal focussing on Enrolment Growth.

11. University Reputation and Profile

The new position of Digital Project Officer in the Office of the Vice-Chancellor resourced the rebuilding of the University's website and the creation of a new website vox.divinity.edu.au with news, events, opinion pieces and research linking through to social media. This has seen significantly increased traffic and improved awareness of the University's activities and public contribution.

12. Library Resources

The University's digital library hub continued to grow and develop providing a vital resource for the University's members. The University Libraries Agreement was completed, establishing a basis for greater cooperation in the future in the development of library resources and services across a network of fourteen libraries.

13. Academic Resources

A new unit management system was developed in 2018 and stage one of rollout completed. This provides the first comprehensive online access to all accredited units of study across the University available at units.divinity.edu.au. This will be expanded in 2019 to include full details of each unit through one searchable portal, and transition of approval processes into the online portal.

14. Master of Counselling

The new Master of Counselling commenced delivery in 2018 with its first intake and teaching occurring in centres across Australia. The unique partnership with the VET provider, Australian Institute of Family Counselling, through Stirling College was the subject of a presentation at the annual TEQSA conference in November 2018, reflecting the innovation of the program.

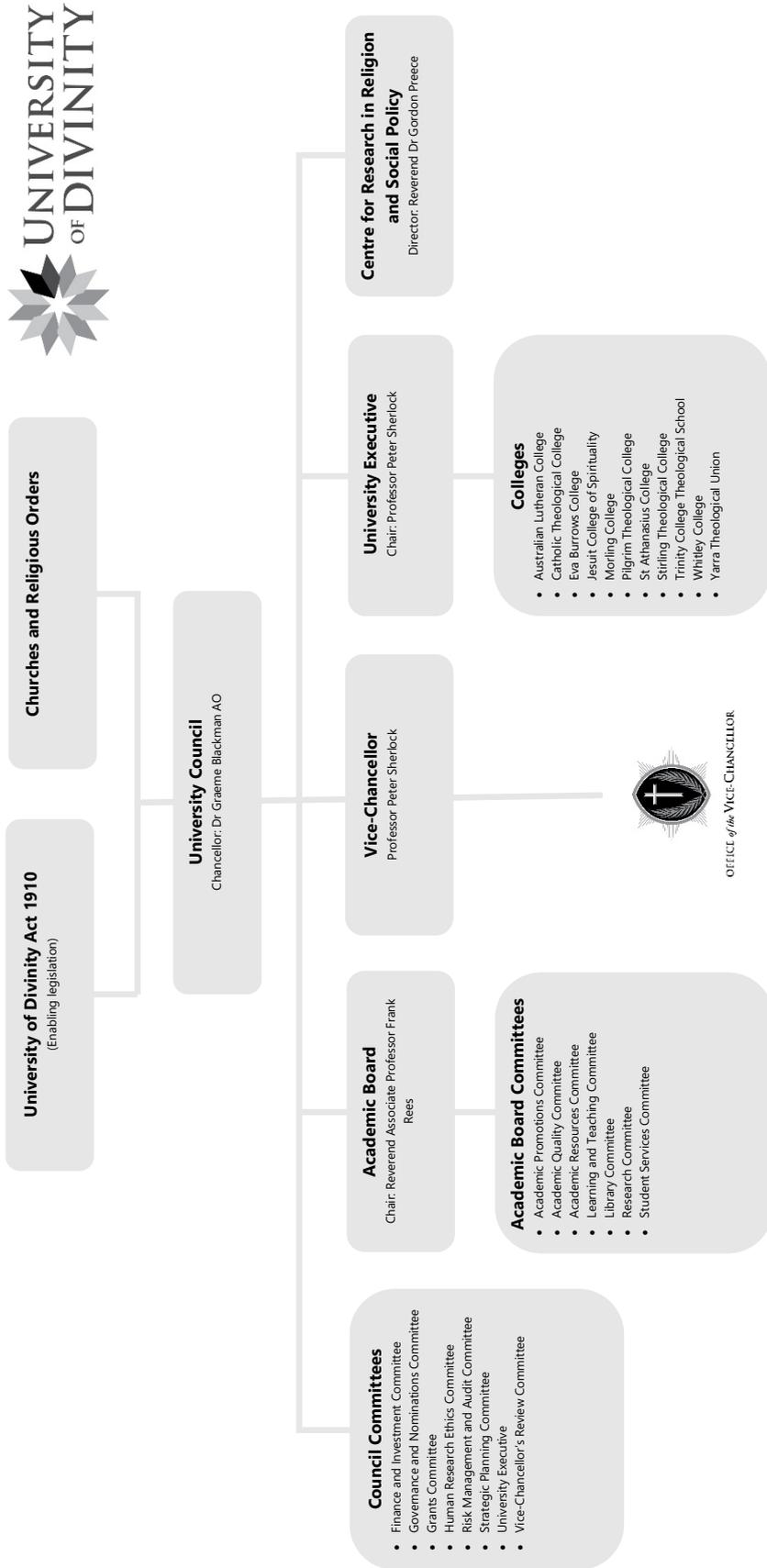


SECTION **B**

Governance



Figure 1: University Organisational Chart



UNIVERSITY GOVERNANCE

Overview

The University of Divinity is constituted by the *University of Divinity Act 1910*. The Act establishes the University Council and empowers it to confer degrees and award diplomas in Divinity and associated disciplines.

Section 4 of the Act establishes the objectives of the University:

- 
- (a) the pursuit of the highest standards in teaching and research in Divinity and associated disciplines;
 - (b) the offering to scholars and students of Divinity the opportunity to anchor faith in understanding, and in a spirit of dialogue to engage with society;
 - (c) to respect, encourage, challenge and inform students who come to the University to learn;
 - (d) to respond to the academic needs of the churches, and to promote their integrity;
 - (e) to address issues from a sound and reasoned theological viewpoint and to offer society opportunities for dialogue with traditions and values that have been refined over centuries;
 - (f) to aid, by research and other appropriate means, the advancement and development of knowledge and its practical application to the churches, wider academic and community life, and public policy;
 - (g) to confer degrees, diplomas and certificates and other awards in Divinity and associated disciplines.

The University's governance in implementing its objectives is overseen by:

- Our Partners;
- The Council;
- Academic Board;
- Vice-Chancellor; and
- Office of the Vice-Chancellor.

OUR PARTNERS

The University of Divinity has over thirty partners including churches, religious orders and faith-based agencies. These provide material support to the University in two principal ways: appointing members of the University Council; and resourcing the scholarship of the University's Colleges through provision of land, property, staff and funds.

Six partners appoint members of the University Council under the Act:

- Anglican Church of Australia (Province of Victoria)
- Baptist Union of Victoria
- Churches of Christ in Victoria and Tasmania
- Lutheran Church of Australia
- Roman Catholic Church in Victoria
- Uniting Church in Australia (Synod of Victoria and Tasmania).

Partners of our Colleges

Australian Lutheran College

- Lutheran Church of Australia

Catholic Theological College

- Australian Region of Salvatorians (Society of the Divine Saviour)
- Catholic Archdiocese of Hobart
- Catholic Archdiocese of Melbourne
- Catholic Diocese of Ballarat
- Catholic Diocese of Sale
- Catholic Diocese of Sandhurst
- Conventual Franciscan Friars (Australia)
- Dominican Friars (Australia, New Zealand, Solomon Islands, Papua New Guinea)
- Missionaries of God's Love Priests and Brothers
- Missionary Oblates of Mary Immaculate (Australia)
- Salesians of Don Bosco (Australia-Pacific)
- Society of Jesus: Australian Province

Eva Burrows College

- The Salvation Army Australia

Jesuit College of Spirituality

- Society of Jesus: Australian Province

Morling College

- Association of Baptist Churches in New South Wales and Australian Capital Territory



Pilgrim Theological College

- Uniting Church in Australia (Synod of Victoria and Tasmania)

St Athanasius College

- Coptic Orthodox Diocese of Melbourne and Affiliated Regions

Stirling Theological College

- Churches of Christ in Victoria and Tasmania

Trinity College Theological School

- Anglican Diocese of Ballarat
- Anglican Diocese of Bendigo
- Anglican Diocese of Gippsland
- Anglican Diocese of Melbourne
- Anglican Diocese of Wangaratta

Whitley College

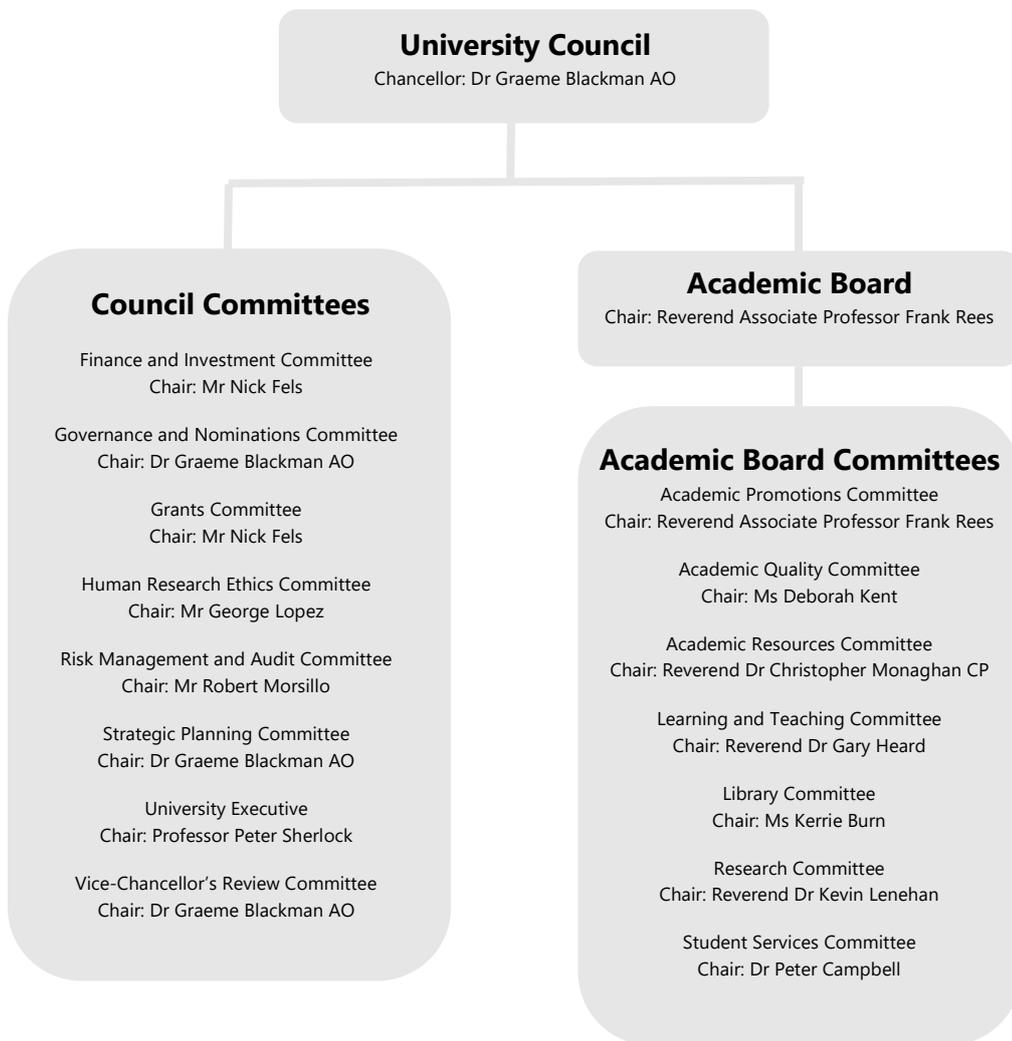
- Baptist Union of Victoria

Yarra Theological Union

- Blessed Sacrament Congregation: Province of the Holy Spirit
- The Carmelites: Province of Our Lady Help of Christians
- The Congregation of the Passion
- Franciscan Friars: Province of the Holy Spirit
- Missionaries of the Sacred Heart Australia
- The Redemptorists of Australia and New Zealand
- Society of the Catholic Apostolate (Pallotines): Australian Region
- Society of the Divine Word: Australian Province



Figure 2: Council and Committee Organisation Structure



THE UNIVERSITY COUNCIL

The Council is the governing body of the University of Divinity. The responsibilities, functions and powers of the Council are prescribed under Section 6 of the Act. The Chancellor is the Chair of the Council.

The Council has eight committees to assist in discharging its responsibilities. These Committees are established under Regulation 1: General Provisions and include a mixture of internal and external members.

2018 Highlights

Council achievements in 2018 included:

- Approval of new goals and major review of the Strategic Plan;
- Completion of major reviews of three of the University's Colleges;
- Completion of an external review of the Council commissioned from Mr Bill Scales AO;
- Completion of an external review of the Human Research Ethics Committee;
- Restructure of the Academic Board membership and revision of terms of reference to implement the 2017 Baird review recommendations;
- Approval of the Budget and 2019-2021 Business Plan;
- Award to Dr Julia Baird of the highest academic honour of the University, the Doctor of Divinity (*honoris causa*);
- Repeal of eight awards following establishment of the Graduate Diploma of Divinity.

Membership of the Council

The membership of the Council is determined by Sections 7 and 8 of the Act. The Council presently has sixteen members; as at the end of 2018, there was equal representation of eight men and eight women.

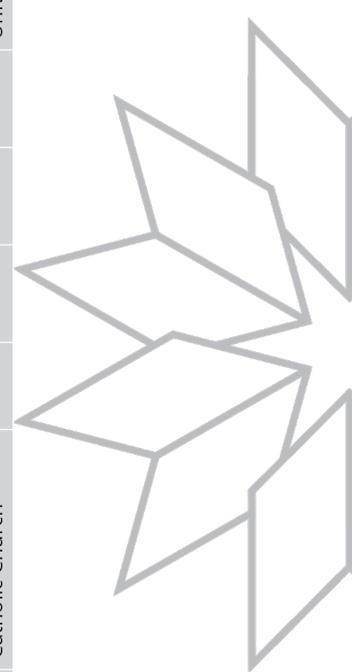
At the end of 2017, Council farewelled Emeritus Professor Sheila Bellamy (succeeded by Associate Professor Natalie Sims). In June 2018, The Very Reverend Dr Jost Andreas Loewe resigned from Council (succeeded by Reverend Dr Robert Mitchell).

The Act requires at least half the members of the Council to be external to the University (that is, neither employees of the Council nor the Colleges nor students of the University). Presently, thirteen members are external to the University and three are internal.

Six meetings of the Council were held in 2018, taking place at various University Colleges. In addition, Council members attended two graduation ceremonies held in March (Melbourne) and December (Adelaide), and (together with College Principals and senior staff) the annual University Leadership Retreat held in May.

Table 1: 2018 Membership of the University Council

	Full Name	Position on Governing Body	Date of first appointment (years on body)	Term of current appointment	Mode of appointment	MP or MLA	Expertise			Other relevant qualifications and / or experience
							Financial	Commercial	Higher Ed'n	
1	Dr Graeme Leslie Blackman AO FTSE FAICD	Chancellor	1989 (29)	3 years ending 31 Dec 2020	External, appointed by the Anglican Church	No	Yes	Yes	Yes	BSc, BD, MTheol, PhD; Chairman, National Stem Cell Foundation of Australia; Chairman, Leading Age Services Australia; Council Member, Trinity College, University of Melbourne
2	Reverend Dr Andrew Frank Menzies	Deputy Chancellor	6 May 2010 (8)	3 years ending 31 Dec 2021	Internal (staff), appointed by the Churches of Christ	No	No	No	Yes	BA, BMin, MMin, DMin; Principal, Stirling Theological College; Member, Stirling Theological College Board; Director, Initiate Australia
3	Professor Peter David Sherlock	Vice-Chancellor	16 Apr 2012 (6)	5 years ending 31 Dec 2021	Internal (staff)	No	No	No	Yes	BA(Hons), MA, DPhil; Trustee, St Paul's Cathedral Music Foundation; Chair, Council of Deans of Theology; Treasurer, Australian and New Zealand Association of Medieval and Early Modern Studies
4	Reverend Associate Professor Frank Rees	Chair of the Academic Board	1 Jan 2017 (2)	3 years ending 31 Dec 2019	Internal (staff)	No	No	No	Yes	BA (Hons), MA, BD (Hons), MTheol (Hons), DipEd, PhD, CertGIA; Chair of the Baptist World Alliance Commission on Baptist Doctrine and Christian Unity (2016-20); Executive Member, Theological Education Committee, Asia Pacific Baptist Federation; Trustee, The Gospel Hall Trust; Proprietor, Frankly Consulting Services
5	Professor Jeanette Baird	Council	1 Jan 2018 (1)	3 years ending 31 Dec 2020	External, appointed by Council	No	No	No	Yes	BA (Hons), BLitt, MBA, PhD; Technical Adviser, Dept of Higher Education, PNG; Honorary Senior Fellow, LH Martin Institute, University of Melbourne; Member, Asia Pacific Quality Register Council; Member, Editorial Board, <i>Journal of Higher Education Policy and Management</i>
6	Professor Annette Braunnack-Mayer	Council	1 Jan 2017 (2)	3 years ending 31 Dec 2019	External, appointed by the Lutheran Church of Australia	No	Yes	No	Yes	BMedSc (Hons), PhD (Bioethics); Head, School of Health and Society and Professor of Health Ethics, University of Wollongong; Member, Adelaide College of Divinity Board; Chair, Bellberry Human Research Ethics Committee
7	Mr Nicholas James Fels	Council	27 Apr 2016 (2)	3 years ending 31 Dec 2021	External, appointed by Council	No	Yes	Yes	No	MBA, Corporate Directors Diploma, GIA(Cert), MAICD; Director, Bell Asset Management Ltd
8	Reverend Dr Avril Hannah-Jones	Council	22 Dec 2015 (3)	3 years ending 31 Dec 2021	External, appointed by the Uniting Church	No	No	No	No	BA(Hons), LLB(Hons), BTheol, MDiv, AdvDipMin, PhD
9	Emeritus Professor Annemarie Jean Hunt OAM	Council	30 Apr 2015 (3)	3 years ending 31 Dec 2021	External, appointed by the Roman Catholic Church	No	No	No	Yes	DipEd, BSc, BEd, BTheol, MSc(Educ), MA(Theol), DTheol; Emeritus Professor, Australian Catholic University





	Full Name	Position on Governing Body	Date of first appointment (years on body)	Term of current appointment	Mode of appointment	MP or MLA	Expertise			Other relevant qualifications and / or experience
							Financial	Commercial	Higher Ed'n	
10	Emeritus Professor Margaret Anne Jackson	Council	21 Jun 2012 (6)	3 years ending 31 Dec 2020	External, appointed by Council	No	No	No	Yes	LLB, GradDipContEd, MABus, PhD; Emeritus Professor, Graduate School of Business and Law, College of Business, RMIT
11	Reverend Katrina Louise Lambert	Council	21 Nov 2013 (5)	3 years ending 31 Dec 2021	External, appointed by the Baptist Union of Victoria	No	No	Yes	Yes	BSocSci, MDiv(Hons); Member, Whitley College Council
12	Very Reverend Dr Jost Andreas Loewe	Council	23 Aug 2010 (7)	Resigned from Council with effect from 30 June 2018	External, appointed by the Anglican Church	No	No	No	Yes	BA(Hons), MA, MPhil, PhD, FRHistS, OSTj; Dean of Melbourne (St Paul's Cathedral); Trustee, Melbourne Anglican Trust Corporation; Council Member, Melbourne Girls' Grammar School; Director, Melbourne Anglican Foundation; Council Member, LifeWorks
13	Reverend Dr Robert (Bob) Bradley Mitchell AM	Council	1 Oct 2018 (0)	3 years ending 31 Dec 2020	External, appointed by the Anglican Church	No	Yes	Yes	No	LLB, MPhil, GradDipTax, GradDipTheol, MThSt, PhD; legal practitioner; Member, Australian Institute of Company Directors; CEO, Anglican Overseas Aid; Deacon and Priest in the Anglican Church of Australia
14	Emeritus Professor Gabrielle Lucy McMullen AM	Council	10 Mar 2016 (2)	3 years ending 31 Dec 2020	External, appointed by the Roman Catholic Church	No	No	No	Yes	BSc(Hons), PhD, FRACI; Emeritus Professor, Australian Catholic University; President, Australian Association of von Humboldt Fellows; Member, Divine Word University Council
15	Reverend Robert John Morsillo	Council	28 Apr 2010 (8)	3 years ending 31 Dec 2020	External, appointed by the Baptist Union of Victoria	No	Yes	Yes	Yes	BSc, BD, GradDipComDev, DipPubPol, MA(Comms); Director, Infoxchange; Senior Advisor, Digital Inclusion, Telstra; Adjunct Associate Professor, Swinburne University of Technology
16	Mr Joel Plotnek	Council	31 Dec 2007 (11)	3 years ending 31 Dec 2020	External, appointed by the Churches of Christ	No	Yes	Yes	No	CPA, BBus, BTheol(Hons); Senior Associate, Financial Services Institute of Australasia
17	Associate Professor Natalie Sims	Council	1 May 2018 (0)	3 years ending 31 Dec 2020	External, appointed by the Uniting Church	No	No	No	Yes	BSc (Hons), PhD; Head of the Bone Cell Biology and Disease Unit and Deputy Director, St Vincent's Institute of Medical Research; Member, NHMRC Project Grant Review Panel; President-Elect, Australian and New Zealand Bone and Mineral Society; Member, NHMRC Career Development Award Review Panel; Editorial Board and Senior Editor, <i>Bone</i> ; Editor, <i>Journal of Biological Chemistry</i> ; Associate Editor, <i>Journal of Bone and Mineral Research</i> ; Associate Editor, <i>Endocrine Reviews</i>

Table 2: 2018 Meetings of the University Council

Members 2018	Meetings Attended	Meetings Eligible
Graeme Blackman (Chancellor)	6	6
Andrew Menzies (Deputy Chancellor)	5	6
Peter Sherlock (Vice-Chancellor)	6	6
Frank Rees (Chair of Academic Board)	5	6
Avril Hannah-Jones	5	6
Anne Hunt	5	6
Margaret Jackson	5	6
Katrina Lambert	5	6
Andreas Loewe	2	3
Annette Braunack-Mayer	5	6
Robert Morsillo	3	6
Joel Plotnek	2	6
Gabrielle McMullen	6	6
Nick Fels	5	6
Jeanette Baird	5	6
Natalie Sims	3	4
Bob Mitchell	1	1

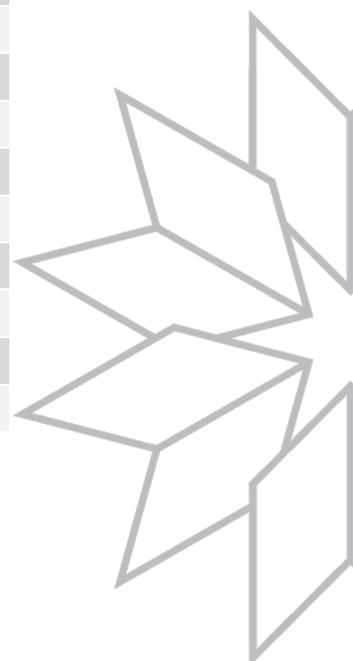
University Council Major Review

In 2018 the University Council resolved to conduct an external review of its governance arrangements, with Mr Bill Scales AO appointed as external reviewer. The main aims of the review were to ensure that Council was operating effectively in discharging its responsibilities under the *University of Divinity Act 1910* and Commonwealth statutory and regulatory instruments, and compliant with section 6.1.3 d) of the *Higher Education Standards Framework*.

As part of the review process, Mr Scales did an extensive review of all governance documentation comprising regulations, policies, charters, terms of reference of Council committees, minutes of meetings and other documents. He had one-on-one interviews with all members of the Council, chairs of Council committees and several other stakeholders, including Principals of some of the Colleges.

In his report, Mr Scales affirmed the University's sound governance and the Council's robust approach to the unique challenges of being a collegiate institution. The review found that the Council's governance framework and procedures were fulfilling the University's responsibilities under the *University of Divinity Act 1910* and the national *Higher Education Standards Framework*.

The Scales Review recommended several improvements to assist in managing strategic and operational challenges in the evolving higher education environment. An implementation plan will be prepared to support the implementation of the recommendations of the Scales Review in 2019.



RISK MANAGEMENT AND AUDIT COMMITTEE

The Council appoints a Risk Management and Audit Committee in accordance with section 6 (2) (f) of the *University of Divinity Act 1910*. The membership of this Committee is two members of the Council, the Vice-Chancellor, the Chief Financial Officer, and three members external to the University (who are neither staff nor students of the University).

Table 3: 2018 Meetings of the Risk Management and Audit Committee

Full Name	Meetings Attended	Meetings Eligible	Notes
Robert Morsillo	3	4	Chair; Council Member
Peter Sherlock	4	4	Vice-Chancellor
Ben Roberts	1	1	Ex-Chief Financial Officer
Damien Arnold	3	3	Chief Financial Officer
Kevin Adams	2	4	External member; Former Acting Head of Graduate School of Business and Law, RMIT
John Ballard	3	4	External member; Associate Vice-Chancellor, Australian Catholic University
Joel Plotnek	2	4	Council Member
Bernice Myburgh	3	4	External member; Global Risk Manager, ANZ Bank

The Committee works with the University's auditors to make recommendations to the Council on the approval of the annual financial statements and the adequacy of financial controls.

The University's risk management processes are consistent with AS/NZS ISO 31000:2009. The University's *Risk Management Policy* is implemented by the Vice-Chancellor and the Office of the Vice-Chancellor, under the oversight of the Risk Management and Audit Committee, to monitor levels of risk across the University and formulate initiatives to ameliorate the level and incidence of risks.

The University's *Risk Management Policy* establishes strategies tailored to its distinctive collegiate structure. Key measures include:

- An annual review by the Council of the University's Risk Appetite statement, completed in November 2018;
- A twice-yearly review of the Risk Register by the Vice-Chancellor and Chief Financial Officer and reported to the Council through the Risk Management and Audit Committee, with particular attention to the key criteria used by the Tertiary Education Quality and Standards Agency in its risk assessments of higher education providers;
- A continuous cycle of review of key processes against the Higher Education Standards Framework; in 2018 this included an external review of the University's Council and the Human Research Ethics Committee, and a restructure of the membership and terms of reference of the Academic Board;

- An annual review of each College, based on data collection and analysis of governance, finance, enrolments, staffing and academic quality assurance, after which a meeting between the Vice-Chancellor and each College Principal leads to a report to the Council through the Risk Management and Audit Committee;
- A major review of the relationship with each College at least once every five years, using external experts.

Council appointed the Risk Management and Audit Committee to review the financial statements and make a recommendation to Council as to whether these could be authorised for release to Parliament by the Responsible Minister.



ACADEMIC BOARD

The Academic Board is appointed under the Act and Regulation 2: Academic Board. As set out under Section 20A of the Act, it is responsible for oversight concerning academic programs, courses and other academic affairs of the University.

The Academic Board provides advice to the Council on all academic matters, especially those relating to the awards of the University and their delivery.

In 2018, the Academic Board was supported by seven committees to fulfil its responsibilities.

Membership of the Academic Board

In 2018 the membership of the Academic Board was restructured in accordance with the recommendations of the 2017 Academic Board external review. It consisted of:

- the Chair;
- the Academic Dean of each College of the University;
- two elected students (one coursework, one research);
- the Vice-Chancellor;
- two Directors (Director of Learning and Teaching and Director of Research); and
- the Chair of the Library Committee.

The Chair of the Academic Board is employed in a 0.2 full-time equivalent position by the University of Divinity.

2018 Summary Report and Highlights

The Academic Board began the year in its reconstituted form with an induction session clearly setting the focus on the key elements of the Board's role and its terms of reference. The new structure included an item of strategic focus at each meeting, presented by one of the Committee Chairs. The Board adopted a Charter and skills matrix, which in turn was used for a Board self-assessment. Arising from this process, a program of professional development has been formulated with a specific focus upon academic quality and integrity, and academic risk. Two of the Board Committees, Learning and Teaching and Academic Quality, were restructured, with new terms of reference. The various Committees of the Board have also formulated skills matrices and in several instances the Committee membership has been revised.

Highlights of the Academic Board in 2018 included:

- The restructure of the membership, and induction of the new Academic Board;
- The finalisation of new terms of reference for the Academic Board;
- Development of the Academic Board Charter;
- The restructure of two committees of the Academic Board with new terms of reference, a skills matrix, and new membership;
- Presentations to the Board of annual reports from Chairs of all Academic Board committees;
- The receipt of recommendations of three major College reviews;
- Implementation of the postgraduate unit reweighting review, including assigning new word counts to all postgraduate units from 2020;
- Adoption of a new points system from 2019 to reflect more accurately the volume of study of all units of the University;
- Adoption of a new definition of capstone units with effect from 2020 to improve the quality of the final integrative experience in the University's master's degrees;

- Review of the research essay, including renaming it as a minor thesis and increasing its length from 12,000 to 16,000 words, after benchmarking against other universities;
- Approval of two new policies: *Learning Management System Policy* and *Academic Quality Policy*;
- Amendment or review of eighteen policies and three course procedures;
- A major overhaul of the *Credit Policy*;
- Approval of several course modifications and course accreditations;
- Approval of role descriptions for the critical roles of Academic Dean, Registrar and Research Coordinator at the University's Colleges.

Table 4: 2018 Meetings of the Academic Board

*Attendance record includes where an authorised deputy attended on behalf of the member.

Full Name	Meetings Attended	Meetings Eligible	Notes
Associate Professor Frank Rees	6	6	Chair
Professor Peter Sherlock	6	6	Vice-Chancellor
Dr John Capper	6	6	Director of Learning and Teaching
Professor John McDowell	6	6	Director of Research
Dr Stephen Haar	6	6	Australian Lutheran College
Dr Rosemary Canavan*	6	6	Catholic Theological College
Dr Terry Grey	6	6	Eva Burrows College
Micheàl Loughnane	5	6	Jesuit College of Spirituality
Dr Ian O'Harae	5	6	Morling College
Associate Professor Katharine Massam	6	6	Pilgrim Theological College
Bishop Associate Professor Anba Suriel*	1	1	St Athanasius College
Dr Peter Dobson	5	5	
Dr Stephen Curkpatrick	6	6	Stirling Theological College
Dr Robyn Whitaker*	3	3	Trinity College Theological School
Dr Gary Heard	3	3	
Dr Gary Heard	3	3	Whitley College
Dr Anne Mallaby	3	3	
Dr Ross Fishburn	6	6	Yarra Theological Union
Ms Lynda Crossley	5	6	Student (Coursework)
Ms Amanda Smith	6	6	Student (Research)
Ms Kerrie Burn	6	6	Chair of Library Committee



OFFICE OF THE VICE-CHANCELLOR

The Vice-Chancellor is responsible for the strategic leadership of the University and for maintaining and enhancing collegiate relationships across the University's Colleges. The Office of the Vice-Chancellor provides support for the Vice-Chancellor, the Council, Academic Board and their committees, and the staff and students of the Colleges.

In addition to the Vice-Chancellor, there were seventeen staff employed by the Council at the Office of the Vice-Chancellor (16.5 FTE) in 2018.

During 2018 the following staff concluded their employment at the Office of the Vice-Chancellor: Benjamin Roberts, Chief Financial Officer (April); John Bartholomeusz, Director Academic Services (June); Nooi Chang, Academic Services Officer (September); and Tricia Lewis, Business Manager (November).

New staff employed in 2018 were: Andrew Hateley-Browne, Digital Project Officer (January); Damien Arnold, Chief Financial Officer (April); Dr Maggie Kappelhoff, Academic Quality Manager (January) and subsequently as Director Academic Services (June); Savio Gonsalvez, Academic Quality Officer (June); and Craig Boyd, Reports and Compliance Manager (September).

Table 5: Office of the Vice-Chancellor Organisation Structure

Vice-Chancellor Professor Peter Sherlock					
Academic Services	Academic Quality	Events and Communications	Finance	Governance	Research
DIRECTOR OF ACADEMIC SERVICES: Dr Maggie Kappelhoff	DIRECTOR OF LEARNING AND TEACHING: Dr John Capper	EVENTS AND COMMUNICATIONS MANAGER: Meg Nelson	CHIEF FINANCIAL OFFICER: Damien Arnold	UNIVERSITY SECRETARY: Anjali Antoniotti	DIRECTOR OF RESEARCH: Professor John McDowell
COMPLIANCE AND REPORTS MANAGER: Craig Boyd	ACADEMIC SYSTEMS MANAGER: Rohan Edmeades	DIGITAL PROJECT OFFICER: Andrew Hateley-Browne	FINANCIAL ACCOUNTANT: Jason Gu	EXECUTIVE ASSISTANT TO THE UNIVERSITY SECRETARY: Catherine van Dorp	RESEARCH SERVICES OFFICER: Dr Suman Kashyap
ACADEMIC SERVICES MANAGER: Rose Allinson	ACADEMIC QUALITY OFFICER: Savio Gonsalvez		FINANCE OFFICER: Jelena Jovanovic		RESEARCH DEVELOPMENT COORDINATOR: Dr Fotini Toso
ACADEMIC SERVICES ASSISTANT: Arezoo Masarati					

COMPLIANCE

Staff

The Council is committed to ensuring that the University has a workforce that supports the University's vision, strategy and operational requirements. This is demonstrated in the following ways:

- The terms and conditions of employment agreements for staff employed by the Council are in accordance with either the *Higher Education Industry – General Staff Award 2010* or the *Higher Education Industry – Academic Staff Award 2010*;
- Staff have access to performance pay at the discretion of the Vice-Chancellor in recognition of high performance;
- Performance reviews are conducted at least annually for each employee to assist them in fulfilling their responsibilities and to ensure that appropriate opportunities for training and professional development are identified;
- The Council maintains the *Office of the Vice-Chancellor Staff Policy* to ensure compliance with the *Fair Work Act 2009 (Cth)*, and that relevant statutory obligations are managed effectively by the University, and staff are informed about leave entitlements, performance expectations, appeals and complaints procedures, and managing misconduct. This policy is located at <https://divinity.edu.au/documents/ovc-staff-policy/>; and
- All staff are required under the *Statement of Rights, Responsibilities and Conduct of Members of the University* (dated December 2013) to behave in a way that adheres to the 'highest standards of academic learning, integrity, fairness and honesty'.

Environmental Performance

The University is committed to promoting a culture of environmental sustainability. The staff of the Office of the Vice-Chancellor are cognisant of environmental issues and seek to reduce the University's environmental impact.

The Office of the Vice-Chancellor continued initiatives implemented in past years and undertook further measures in 2018 to reduce its carbon footprint.

Energy

Electricity saw a slight increase in approximately 2,000 kWhs in 2018. Electricity consumption per FTE was 1,941kWhs. This increase is attributed to the following factors:

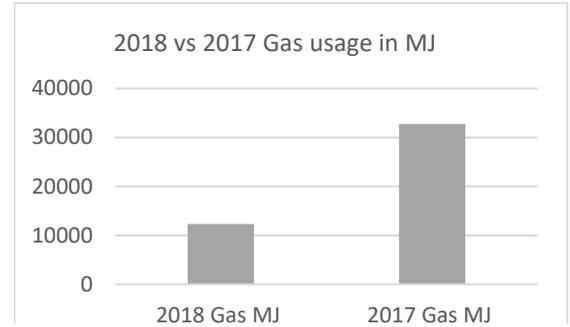
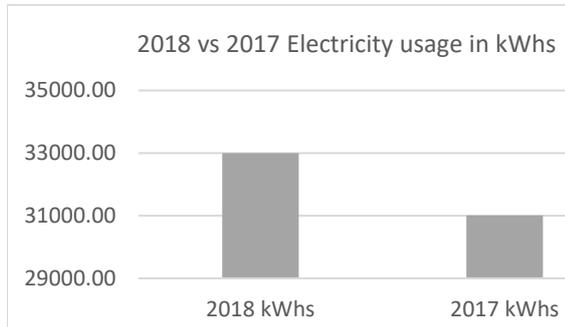
- the employment of two additional FTE staff;
- the introduction of flexi-time rather than fixed standard hours; employees now have the option to work within the hours of 6:30am to 8:00pm;
- the removal of gas fireplaces; and
- a very cold winter and hot summer.

Initiatives to reduce energy consumption undertaken were:

- Air conditioners set to operate at between 19 - 22°C in winter and 22 - 25°C in summer;
- Upgrade of all computer monitors in the office to new energy-efficient monitors;
- Upgrade of small appliances in the staff kitchen to new energy-efficient models; and
- Light globes replaced with LEDs as and when required.

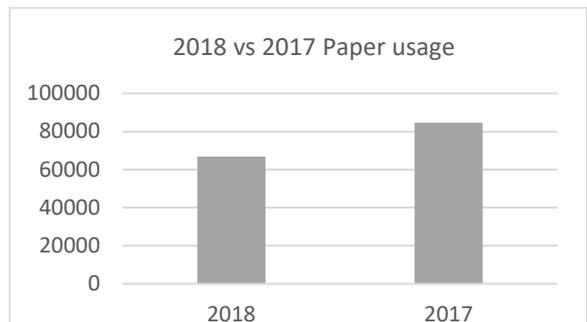


The usage of gas reduced substantially from 33,000 MJ to 12,300 MJ. The reason being the removal of energy inefficient gas fireplaces.



Paper usage

A lot of effort went into reducing the use of paper. The project for digital archiving of all student records was completed. Staff have been encouraged not to print unless necessary thereby reducing the use of paper and toner by 21 per cent on 2017.

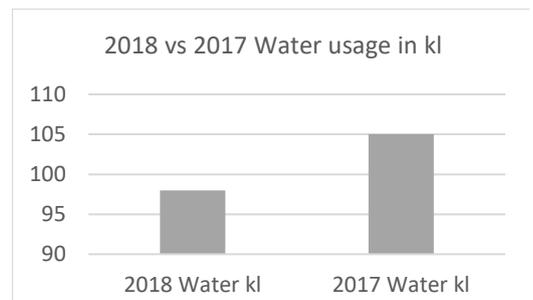


Waste and recycling

The University office is small and does not have a great deal of waste. In 2018 all desks were updated to stand-up desks. The old desks were rehoused by offering them free to staff or members of the community. The staff kitchen has separate recycling bins for paper, cardboard, plastics and glass. Paper is also recycled in staff offices. Staff are encouraged to bring nude food thereby reducing the disposal of wrapping paper and plastic.

Water consumption

There has been a small reduction of 7 per cent on 2017 in the use of water.



Transportation

The University does not own any cars. Staff are encouraged to use local public transport or to car pool for official travel wherever possible. The Office of the Vice-Chancellor is well-situated with convenient public transport options.

Video-conferencing facilities have been installed; this facility is used whenever possible for meetings that involve members who would otherwise be required to travel to attend.

Greenhouse gas emissions

The University's Office of the Vice-Chancellor is too small to measure greenhouse gas emissions.

Procurement

Fifty per cent of the photocopy paper used was recycled paper.



Occupational Health and Safety

The University fulfils its responsibilities under the *Occupational Health and Safety Act 2004* by promoting a safe and healthy workplace for its staff and visitors. There is an Occupational Health and Safety Committee that reports to the Council through the Risk Management and Audit Committee. This former Committee arranges for regular building inspections, undertakes inspections of hazards, and reports to the Council about any hazards or incidents. The Occupational Health and Safety Committee met four times in 2018.

Table 6: Number of reported hazards or incidents

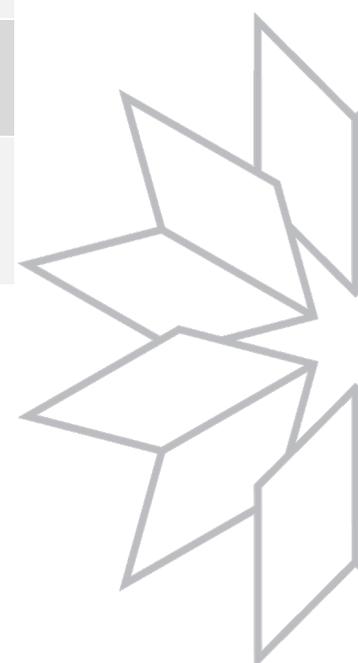
Indicator	2018	2017	2016
Number of reported hazards or incidents for the year per 100 full-time equivalent staff members	5.55 (1 hazard, 0 incident per 18 staff)	26.67 (3 hazards, 1 incident per 15 staff)	6.67 (0 hazards, 1 incident per 15 staff)
Number of 'lost-time' standard claims for the year per 100 full-time equivalent staff members	0.00	0.00	0.00
Average cost per claim for the year (including payments to date and an estimate of outstanding claim costs as advised by Worksafe)	\$0.00	\$0.00	\$0.00

In 2018, maintenance activities were undertaken at the Office of the Vice-Chancellor in Kew, including regular testing of the early warning fire detection system, fire extinguisher checks, and hazard inspections twice-yearly, after which remedial action was taken to eliminate any actual and potential hazards identified. Also in Kew, new locks were installed on the front and back security doors to enable the standard office key to be used for all doors, adding an additional level of security for staff answering the door. Additional external sensor lighting was added in the back carparking area to increase the safety of staff who arrive or leave in the dark during the winter months.

The Committee conducted a review of ergonomics of the office furniture and replaced all desks and unfit office chairs with standing desks and ergonomic adjustable seating at the Kew-based office. The Committee supported a new initiative to improve mental and physical wellbeing in the office. Activities included a weekly fitness bootcamp, healthy-cooking class, meditation class, step-challenge, weekly walking groups and social activities. While involvement is optional, 85 per cent of staff from the Office of the Vice-Chancellor participated in the program during 2018.

The following training was undertaken during 2018: one-day accredited first-aid training program completed through First Aid Training Melbourne by Business Manager and Academic Quality Officer.

The Office of the Vice-Chancellor is classed as a 'low-risk workplace' by WorkSafe Victoria.



Compliance Statements

Summary of Application and Operation of the Freedom of Information Act 1982

The University has procedures in place to meet the requirements set out in the *Freedom of Information Act 1982 (Vic)* (FOI Act). In 2018, the University received no requests for access to documents under the FOI Act.

Summary of Application and Operation of the Protected Disclosure Act 2012 (Vic)

The University is committed to the aims and objectives of the *Protected Disclosure Act 2012 (Vic)* and does not tolerate improper conduct by its employees. The University is not permitted to receive disclosures made under the Act. Individuals wishing to make a disclosure are instructed to make that disclosure directly to the Independent Broad-based Anti-corruption Commission (IBAC).

Statement of compliance with building and maintenance provisions of the Building Act 1993 (Vic) The Office of the Vice-Chancellor operates from leased facilities and no building work was carried out during 2018 that required compliance with building and maintenance provisions of the Building Act 1993.

Compliance with Education Services for Overseas Student Act 2000 (Cth)

The University has a framework to ensure that staff and students are aware of the obligations that exist under the *Education Services for Overseas Student Act 2000 (Cth)*. Compliance is achieved through website publications and induction sessions.

Compliance with Victorian Risk Management Statement

The University's risk management are consistent with AS/NZS ISO 31000:2009 and the Victorian Government Risk Management Framework (Reference: page 26).

Statement of Application and Operation of the Carers Recognition Act 2012 (Vic)

The University has taken steps to ensure that staff are aware of their entitlements that arise from the *Carers Recognition Act 2012 (Vic)* through the following strategies:

- Ensuring that carers benefit from awareness of carers' leave policies, access flexible work arrangements and a supportive culture; and
- Implementing a range of policies and procedures that support and reflect carers' entitlements as provided for in the *Office of the Vice-Chancellor Staff Policy*.

Information held by the Accountable Officer

Consistent with the provisions of the FOI Act and FRD 22H 5.19 (a)-(i), information retained by the Accountable Officer includes:

- a statement that declarations of pecuniary interests have been duly completed by all relevant officers;
- details of shares held by a senior officer as nominee or held beneficially in a statutory authority or subsidiary;
- details of publications produced by the University about itself, and how these can be obtained;
- details of changes in prices, fees, charges, rates and levies charged by the University;
- details of any major external reviews carried out on the entity;
- details of major research and development activities undertaken by the entity;

- details of overseas visits undertaken including a summary of the objectives and outcomes of each visit;
- details of major promotional, public relations and marketing activities undertaken by the entity to develop community awareness of the entity and its services;
- details of assessments and measures undertaken to improve the occupational health and safety of employees;
- a general statement on industrial relations within the entity and details of time lost through industrial accidents and disputes;
- a list of major committees sponsored by the University, the purposes of each committee and the extent to which the purposes have been achieved; and
- details of all consultancies and contractors including consultants/contractors engaged, services provided and expenditure committed to for each engagement.

This report has been prepared in accordance with the Financial Reporting Directions.

Victorian Industry Participation Policy

The University has not entered into any contracts during 2018 to which the Victorian Industry Participation Policy applies.

National Competition Policy

The University does not have arrangements that require the application of the National Competition Policy. The University is aware of the requirements of the National Competition Policy and, where relevant, ensures competitive neutrality in accordance with the Competitive Neutrality Policy Victoria.



SECTION C

University Activities



STUDENTS

In 2018 the University enrolled 1,768 students representing an equivalent full-time student load (EFTSL) of 734.89. The average University of Divinity student is a 33-year-old Australian woman enrolled in a postgraduate degree and studying part-time. Detailed analysis shows, however, that undergraduate students are more likely to be male and studying closer to full-time, while postgraduate students are more likely to be female and studying one unit at a time.

This unique profile reflects the distinctive mission of the University of Divinity. Students study for a wide variety of reasons, ranging from those pursuing a ministerial vocation in one of the University's partner churches or religious orders, to professional development for the health, education and community service sectors, to deepening knowledge of a faith commitment, to broadening horizons and seeking understanding.

The student body is highly diverse, with origins in 45 nations, reflecting the diversity of the Australian and international student population. The proportion of international students studying on an overseas student visa is low in comparison to other Australian universities, but as these students are full-time, they make a disproportionate contribution to the richness of the learning environment for all students.

In 2018 the University's EFTSL increased by 3.92% on 2017. This was driven by a significant increase in postgraduate enrolments, largely due to the inauguration of Eva Burrows College formed from the former Booth College (Sydney) and Catherine Booth College (Melbourne), and to the commencement of the new Master of Counselling.

Figure 3: Gender Profile

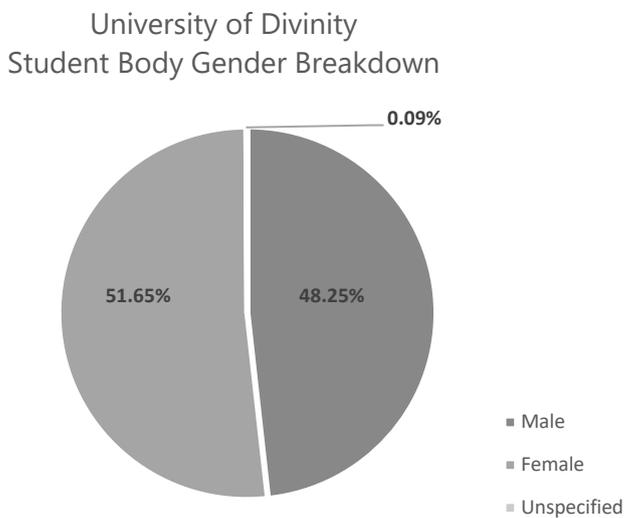


Figure 4: Age Profile

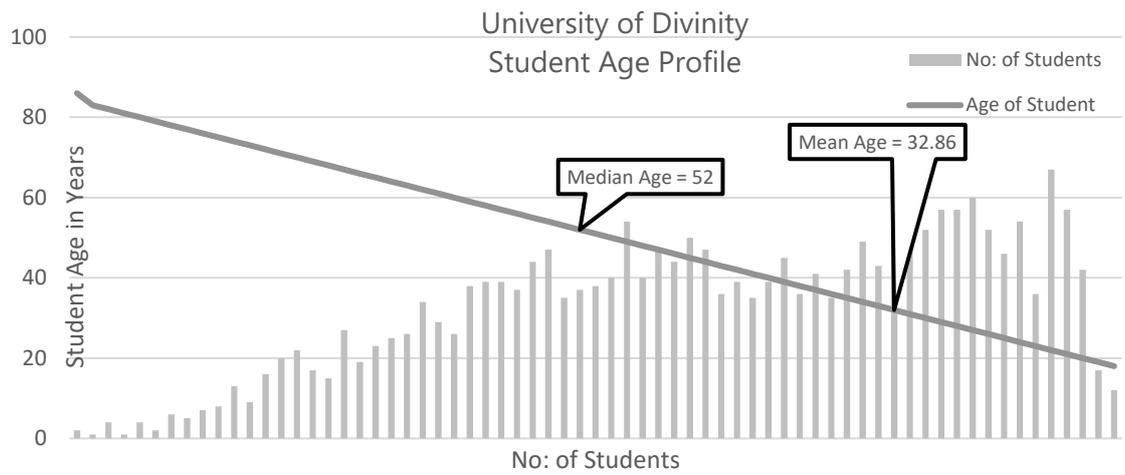


Table 7: Country of Origin Profile (note: this does not include Australia)

Country of Origin	No. of Students	Country of Origin	No. of Students	Country of Origin	No. of Students
Austria	1	Indonesia	12	Norway	1
Belgium	1	Iran	1	Pakistan	1
Brazil	1	Iraq	2	Papua New Guinea	4
Brunei	1	Japan	1	Philippines	14
Canada	6	Kenya	3	Samoa	1
China	10	Korea (Republic of)	17	Singapore	6
Colombia	1	Laos (Peoples Republic of)	1	Solomon Islands	3
East Timor	13	Madagascar	3	South Africa	1
Egypt	3	Malaysia	7	Sri Lanka	11
Eritrea	1	Mauritius	4	Thailand	6
Germany	2	Mexican	3	United Kingdom	11
Ghana	2	Myanmar	34	United States of America	5
Greece	1	Netherlands	1	Vietnam	28
Hong Kong	3	New Zealand	20	Zambia	1
India	13	Nigeria	10		

Enrolment Statistics

During 2018 the University of Divinity offered five undergraduate awards, 38 postgraduate coursework awards, four higher degrees by research, and one honorary doctorate. In addition, the University accepts enrolments from students at other institutions or from non-award students enrolling in single units of study.

The University continuously evaluates its awards. During 2018, three new awards were introduced:

- Graduate Diploma in Divinity
- Graduate Diploma in Supervision
- Master of Counselling

Eight awards were discontinued, with any existing students permitted to complete their course of study according to the original conditions of their enrolment:

- Graduate Diploma in Biblical Languages
- Graduate Diploma in Biblical Studies
- Graduate Diploma in Church History
- Graduate Diploma in Liturgy
- Graduate Diploma in Ministry Studies
- Graduate Diploma in Missiology
- Master of Biblical Studies
- Master of Church History

As a result, from 2019 the University will offer 39 awards.



Table 8: 2018 Enrolments

Head Count	Head Count	Head Count Total	EFTSL	EFTSL Total
Undergraduate				
Diploma of Theology	216		77.62	
Advanced Diploma in Philosophy	1		0.62	
Advanced Diploma in Theology and Ministry	40		19.92	
Bachelor of Ministry	58		27.75	
Bachelor of Theology	262		150.7	
Undergraduate Total		577		276.61
Postgraduate Coursework				
Graduate Certificate in Ageing	3		0.5	
Graduate Certificate in Biblical Languages	0		0	
Graduate Certificate in Children and Families Ministry	13		3	
Graduate Certificate in Divinity	57		15.67	
Graduate Certificate in Guiding Meditation	6		1.5	
Graduate Certificate in Ignatian Spirituality	4		1	
Graduate Certificate in Leadership	12		3.67	
Graduate Certificate in Liturgy	0		0	
Graduate Certificate in Research Methodology	12		2.5	
Graduate Certificate in Spirituality	4		1.17	
Graduate Certificate in Supervision	20		5	
Graduate Certificate in Teaching Religious Education	125		31	
Graduate Certificate in Theological Education	10		2.38	
Graduate Certificate in Theology	34		8.17	
Graduate Diploma in Biblical Languages	0		0	
Graduate Diploma in Biblical Studies	4		0.83	
Graduate Diploma in Church History	1		0.33	
Graduate Diploma in Divinity	8		2.67	
Graduate Diploma in Liturgy	0		0	
Graduate Diploma in Ministry Studies	0		0	
Graduate Diploma in Missiology	0		0	
Graduate Diploma in Pastoral Care	16		5.17	
Graduate Diploma in Philosophy	1		0.33	
Graduate Diploma in Spiritual Direction	24		12.33	
Graduate Diploma in Spirituality	4		1.33	
Graduate Diploma in Supervision	5		2.17	
Graduate Diploma in Theology	115		41.51	
Master of Biblical Studies	1		0.33	
Master of Church History	4		1.33	
Master of Counselling	29		22.17	
Master of Divinity	66		34.84	
Master of Education and Theology	29		7.67	



Head Count	Head Count	Head Count Total	EFTSL	EFTSL Total
Master of Pastoral Care	32		10.5	
Master of Philosophical Studies	4		3.17	
Master of Spiritual Direction	54		24.17	
Master of Spirituality	18		5.67	
Master of Theological Studies	181		80.68	
Master of Theology (Coursework)	85		43.51	
Postgraduate Coursework Total		981		376.27
Higher Degrees by Research				
Master of Philosophy	8		4.58	
Master of Theology (Research)	7		3.58	
Doctor of Philosophy	77		47.25	
Doctor of Theology	9		5.5	
Higher Degrees by Research Total		101		60.91
Cross-Institution				
Bachelor of Theology	46		8.62	
Diploma in Theology	1		0.12	
Graduate Diploma in Theology	13		2.83	
Cross-Institution Total		60		11.58
Single Subjects				
Undergraduate	15		3.5	
Postgraduate	34		6	
Single Subjects Total		49		9.5
Grand Total		1768		734.89



Graduation 2018

In 2018, 419 students graduated with 430 awards in two ceremonies. The Melbourne Graduation Ceremony was held on 16 March 2018 at St Michael's Uniting Church, 120 Collins Street, Melbourne, at which 315 students from ten Colleges graduated. The graduation address was delivered by journalist and author Dr Julia Baird, who was awarded the Doctor of Divinity (*honoris causa*).

The Adelaide Graduation Ceremony was held on 30 November 2018 at Immanuel College Chapel, 32 Morphett Road, Novar Gardens at which 61 graduates from nine Colleges attended and 41 graduated in absentia. The graduation address was delivered by Major Gregory Morgan, National Head of the Salvation Army's Eva Burrows College.

Table 9: 2018 Graduates

Award Title	Number of Graduates
Undergraduate	
Diploma in Theology	47
Advanced Diploma in Philosophy	4
Advanced Diploma in Theology and Ministry	13
Bachelor of Ministry	13
Bachelor of Theology	56
Postgraduate Coursework	
Graduate Certificate in Ageing	1
Graduate Certificate in Children and Families Ministry	2
Graduate Certificate in Divinity	20
Graduate Certificate in Guiding Meditation	6
Graduate Certificate in Leadership	1
Graduate Certificate in Research Methodology	4
Graduate Certificate in Spirituality	2
Graduate Certificate in Supervision	5
Graduate Certificate in Teaching Religious Education	42
Graduate Certificate in Theological Education	4
Graduate Certificate in Theology	12
Graduate Diploma in Biblical Studies	1
Graduate Diploma in Pastoral Care	5
Graduate Diploma in Philosophy	1
Graduate Diploma in Spiritual Direction	6
Graduate Diploma in Spirituality	1
Graduate Diploma in Theology	53
Master of Arts (Spirituality)	1
Master of Arts (Theology)	4
Master of Church History	1
Master of Divinity	6
Master of Education and Theology	5
Master of Pastoral Care	4
Master of Spiritual Direction	17
Master of Spirituality	3
Master of Theological Studies	49
Master of Theology (Coursework)	23
Higher Degree by Research	
Master of Philosophy	2
Master of Theology (Research)	1
Doctor of Philosophy	11
Doctor of Theology	3



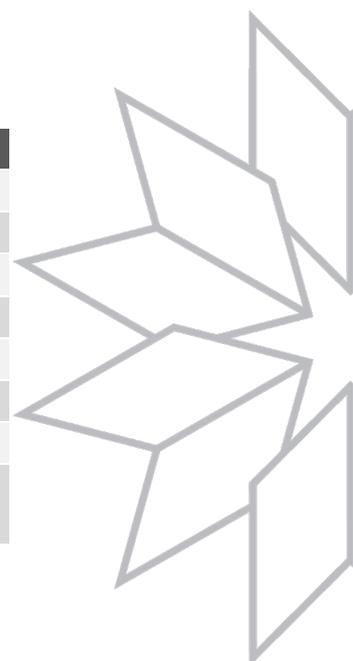
Award Title	Number of Graduates
Honorary Degrees	
Doctor of Divinity (Honoris Causa)	1
Total Number of Awards Presented to Graduates	430

Vice-Chancellor's Scholars

Each year, the Vice-Chancellor appoints outstanding students as Vice-Chancellor's Scholars on the nomination of the Colleges. A Vice-Chancellor's Scholar has demonstrated excellence in fulfilling one or more of the University's Graduate Attributes, which may include academic excellence, contribution to the College community, and service to the wider society.

Table 10: 2018 Vice-Chancellor's Scholars

College	Recipient
Catholic Theological College	Melanie Joy Edwards
Jesuit College of Spirituality	Lin Li'en Grace
Pilgrim Theological College	Dr Fotini Toso
St Athanasius College	Shery Albier Tamer G Abdelmalek
Stirling Theological College	Dr Samuel John Curkpatrick
Trinity College Theological School	Mark Thomas Arthur Thornton
Whitley College	Matthew Robert Charles Thorp
Yarra Theological Union	Leonard Ignatius Heok Sain Koh and Cassilda Lei Keing Lim



Student Services

The University provides an inclusive, engaging and supportive environment to all students, as reflected in the University's outstanding results in both internal and external student evaluations of their study experience. The range of services delivered by each College to support students to succeed in their studies and enhance their experience includes:

- Orientation program for new students
- Library orientation
- English language skills assistance
- Academic skills assistance
- Pastoral care
- Student associations
- Access to welfare services

The Student Services Committee is charged by the Academic Board with the responsibility of coordinating and monitoring support services to all students of the University. In 2018, the Committee commenced implementation activities stemming from recommendations of an external review held in 2017 of the University's admission process and practices. The Student Services Committee, in collaboration with Stirling Theological College, commenced converting the Admission and Enrolment application process to one which will be an online process for students.



STAFF

Critical to its mission, the University prizes its academic and professional staff. At the time of employment, all staff are required to sign a statement of rights, responsibilities and conduct of members of the University.

Each College plans for its needs and invests in the development of emerging and continuing academic staff, as well as providing training and support for professional staff.

Changes to the University's Regulation 40 (Academic Staff) and to the *Academic Staff Policy* have embedded within the University good practice in the accreditation and support of staff. This was done through the devolution of authority for maintaining an up-to-date process of academic staff accreditation from the Council to Academic Board.

Changes in professional practice, enacted through the revised *Admissions Policy* and *Unit Policy*, have entailed formal training and accreditation for Course Advisors and Unit Reviewers. Structured sessions have been held and academic staff have been accredited in each of these categories across the Colleges.

The University has, since 2017, offered a Graduate Certificate in Theological Education tailored to its own needs and aligned to the generic expectation of the Australian higher education sector. This provides a foundation in good educational practice, with reflection on the vocation of the theological educator and contemporary practice. It invites teachers to reflect on and learn from feedback provided by peers and students in the light of contemporary literature and their own experience. The first academic staff of the University graduated from this unique award in 2018.

Staff data are reported annually to the Government as per the Department of Education and Training higher education staff data collection. The employee register has been cross-referenced to ensure correct classification as per the workforce data collections.

The academic staff profile has remained stable between 2017 and 2018. However, the numbers reported are now based on a clear and refined foundation. In the past, three categories of academic staff were not fully reported: academic staff at Morling College, research-only staff and academic staff employed at the Office of the Vice-Chancellor. Until 2016, this latter group numbered three. It now numbers seven, including the Director of the Centre for Research in Religion and Social Policy and the Chair of the Academic Board. These changes, as well as some changes due to the new Eva Burrows College incorporating staff from both the predecessor Catherine Booth College and the former Booth College of the Sydney College of Divinity, account for the increase from 146 FTE in 2017 to 168 FTE in 2018.

These changes have impacted slightly on other measures. In particular the proportion of female academic staff in 2018 was 30 per cent, in line with historic trends. This will be addressed from 2019 by introduction of a new mentoring program for current and prospective female academics within the Feminist Theologies goal in the University's Strategic Plan. The age profile and proportion of part-time staff both remain high.



Table 11: 2018 Academic Staff

	2014		2015		2016		2017		2018	
FT Equivalence										
0.1 - 0.3	50	35%	43	33%	63	43%	59	40%	58	35%
0.4 - 0.6	31	22%	30	23%	25	17%	23	16%	31	18%
0.7 - 0.9	14	10%	16	12%	14	10%	18	12%	14	8%
1.0	46	33%	42	32%	43	30%	46	32%	65	39%
Total	141	100%	131	100%	145	100%	146	100%	168	100%
Gender										
Female	41	29%	40	31%	38	26%	39	27%	50	30%
Male	100	71%	91	69%	107	74%	107	73%	118	70%
Total	141	100%	131	100%	145	100%	146	100%	168	100%
Age Group										
20 - 29	0	0%	1	1%	3	2%	2	1%	3	2%
30 - 39	4	3%	6	5%	7	5%	7	5%	12	7%
40 - 49	22	16%	20	15%	22	15%	31	21%	39	23%
50 - 59	50	35%	39	30%	43	30%	43	29%	43	26%
60 - 69	39	28%	33	25%	36	25%	35	24%	41	24%
70 - 79	21	15%	26	20%	28	19%	26	18%	28	17%
80+	5	4%	6	5%	6	4%	2	1%	2	1%
Total	141	100%	131	100%	145	100%	146	100%	168	100%
Qualifications										
AQF Level 7	3	2%	3	2%	3	2%	6	4%	7	4%
AQF Level 8	5	4%	3	2%	3	2%	5	3%	6	4%
AQF Level 9	35	25%	34	26%	36	25%	46	32%	33	20%
AQF Level 10	98	70%	91	69%	103	71%	89	61%	122	73%
Total	141	100%	131	100%	145	100%	146	100%	168	100%

Table 12: 2018 Honorary Researcher Appointments

	Appointments	Re-appointments	Total Honorary Staff
Fellow	0	4	18
Associate	2	3	22
Postdoctoral Associate	2	2	18
Total	4	9	58

RESEARCH

Research Activities

ERA 2018

The 2018 Excellence in Research Australia exercise was composed of two reporting requirements: the ERA reporting of research outputs, and the Engagement and Impact report. The 2018 ERA report was able to record a further increase in reportable research outputs, outputs that are classifiable in terms of “the creation of new knowledge and/or the use of existing knowledge in a new and creative way to generate new concepts, methodologies, inventions and understandings” [ERA 2018 Submission Guidelines]. Professional development literature, non-peer reviewed material, output in non-ERA listed journals, textbook publications, and dictionary and encyclopaedia entries are not reportable as ‘research’ (these non-reportable outputs amounted to a further 33.6 per cent of the total University publications).

Table 13: Number of Outputs Reported to ERA

Number of Outputs Reported to ERA	2010	2012	2015	2018
Books	25	18	48	55
Book chapters	81	106	178	247
Journal articles	75	124	204	244
Conference papers	0	7	0	0
Original creative works	0	0	0	5
Total	181	255	430	551

The University was able to report on the engagement activities of several Colleges with regard to industry engagement such as professional development for clergy and teachers, academics’ public engagement activities, and stakeholder resourcing of the Colleges’ research activities. Of note are the research work of the Centre for Research in Religion and Social Policy, the Laurdel funding for Catholic Theological College’s Centre for Human Aging, and the Patrick and Anthony Wright Formation and Education Fund support to Confluence’s work on Spirituality.

The Impact Study focused on Aged Care Chaplaincy and Pastoral Care: Formation and Internships for Multi-Disciplinary Settings, co-ordinated by Dr Alan Niven. The research guided and informed review and student/intern assessment protocols/instruments; multi-disciplinary staff integration; course and unit development; policy decisions to fund the Internship program; ecumenical, multi-faith and peak body teaching partnerships (e.g. Government-funded Spiritual Health Victoria). The project resulted in an industry consortium planning, funding, directing and supporting a specialist VET Diploma in Pastoral Care and Ageing delivered in Victoria in partnership with Holy Family Services, Sydney. This award complemented University pathways and awards for students and pastoral practitioners in the aged care sector of public health.

Research Training 2018

The Research Office continues to provide a number of training activities for research staff and students, as well as co-ordinate and support a variety of College-based training activities. These include, but are not limited to, two annual Higher Degree Research Orientation and Supervisor Training workshops, an endnote training workshop, an annual HREC training workshop, three annual research writing ‘boot camps’, a series of academic seminars, and the annual Research Methodologies unit that is auditable by Higher Degree Research candidates.



Research Day

In June 2018, 150 research students and staff of the University of Divinity gathered at St Athanasius College for the annual Research Day. Forty-four papers were presented throughout the event showcasing the vibrancy and diversity of research at the University.

Plenary sessions were held at the commencement and in the middle of the day by Dr Robyn Whitaker and Dr Geoff Thompson. The large number of presentations was accommodated through parallel sessions.

Table 14: 2018 Research Day

	2015	2016	2017	2018
Attendance	100	128	125	150
Presentations	30	51	41	44

Research Grants

The 2018 University budget provided for a total of \$120,000 in research grants. This included \$30,000 allocated specifically for higher degree by research students. There were three successful applications for large grants:

- Dr Cullan Joyce, for the costs of bringing overseas academics to a conference in conjunction with Meditation Australia;
- Dr Lisa Agaiby, for the second stage of digitising a collection of Coptic and Arabic medieval manuscripts in a Coptic monastery in Egypt; and
- Kerrie Burn, for a library resource project.

Table 15: 2018 HDR Admissions and Scholarships

Course	Admissions	Fee scholarships	Stipend scholarships
Master of Philosophy	3	0	0
Master of Theology	3	0	0
Doctor of Philosophy	13	6	2

Table 16: 2018 HDR Admission Research Topics

Course	Research Topics
Doctor of Philosophy	Embracing the false self and the true self through the journey inward, outward and upward – A queer spiritual theology for the 21st century based on the writings of Henry Nowen
Doctor of Philosophy	Liturgia Dei: Worshiping the Worshiping God
Doctor of Philosophy	Shame and ageing – A feminist reading of Psalm 71
Doctor of Philosophy	Maota Tau Ave: Towards an Australian-Samoan Diasporic Understanding of Wisdom in Ecclesiastes
Doctor of Philosophy	Theological and liturgical significance of Eucharistic vestments
Doctor of Philosophy	The Exodus story as a narrative of resistance to dominating power: A postcolonial and literary-critical reading of Exodus 1–15

Course	Research Topics
Doctor of Philosophy	Glimpsing the Economy of Salvation: A theological reflection on the responses of ecclesial and secular agents to child sexual abuse within the Anglican Church of Australia
Doctor of Philosophy	An investigation into the contribution of pastoral care to the spiritual health of clients with disability, and their carers
Doctor of Philosophy	Lessons from Beguine Mystics for Spiritual Direction with De-Churched Women
Doctor of Philosophy	The Construction, Communication and Contribution of Lutheran Identity in Malaysian Society
Doctor of Philosophy	Refocusing ministry, formation and education in the Coptic Orthodox Tradition: To and from the table
Doctor of Philosophy	Decolonising Romans 12:9-21 in search of a Sustainable Melanesian Hermeneutic of Community
Doctor of Philosophy	Lucas Cranach the Elder as a theologian of the Wittenberg Reformation, and his relationship to the theology of Martin Luther
Master of Theology	Aquinas' metaphysics of the Trinity
Master of Theology	An autoethnographic study of one woman's journey through the Ignatian Spiritual Exercises analysed through psychological perspectives and sociological factors
Master of Theology	The Lamb of God: A Christological Image of the Fourth Gospel and its Later Reception
Master of Philosophy	Ironic vision: Honest interactions with an eventful, Christological word
Master of Philosophy	From Eden to Babel: Biblical Hermeneutics for the Anthropocene
Master of Philosophy	Deep Solidarity in Spiritual Formation



Research Development Coordinator

In 2018, the Research Development Coordinator provided a program of support for academic staff applying for external grants, implemented a program of coaching to support the research community in peer-reviewed publications, successfully organised three thesis boot camps for HDR students, tutored in the Research Methodologies unit, and contributed to the research output of the University by completing and submitting research articles for publication.

Research Publication and Books

In 2018, University staff and students contributed to a wide range of peer-reviewed publications and books. Below is a list of selected book publications:

- Elizabeth Agaiby, *The Arabic Life of Antony attributed to Serapion of Thmuis. Cultural Memory Reinterpreted* (Brill, 2018)
- Merridee Bailey, Tania Colwell and Julie Hotchin (eds), *Women and Work in Premodern Europe: Experiences, Relationships and Cultural Representation* (Routledge Taylor & Francis Ltd, 2018)
- Adam Hensley, *Covenant relationships and the Editing of the Hebrew Psalter* (Bloomsbury T&T Clark, 2018)
- John McDowell and Scott Kirkland, *Eschatology: Christian Hope*, Guides to Theology (Eerdmans, 2018)
- Andrew Menzies and Dean Phelan, *Kingdom Communities: Shining the Light of Christ through Faith, Hope and Love* (Morning Star, Reservoir, 2018)
- Francis Moloney, *Biblical Reflections on Jesus, Vocation and Mission* (Catholic Biblical Association of the Philippines, 2018).
- Francis Moloney, *Gebrochenes Brot für gebrochene Menschen: Eucharistie im Neuen Testament* (Freiburg Herder, 2018)
- Glen O'Brien, *Wesleyan-Holiness Churches in Australia: Hallelujah under the Southern Cross* (Routledge, 2018)
- Gerald O'Collins, *A Christology of Religions* (Orbis Books, 2018)
- Gerald O'Collins, *Inspiration: Towards a Christian Interpretation of Biblical Inspiration* (Oxford University Press, 2018)
- Randall Prior, *Vanuatu Women in Leadership Vol. 2: Development* (Gospel Vanuatu Books, 2018)
- Geoffrey Thompson, *A Genuinely Theological Church: Ministry, Theology and the Uniting Church* (Uniting Academic Press, 2018)
- Xiaoli Yang, *A Dialogue between Haiji's Poetry and the Gospel of Luke* (Brill, 2018)

CENTRE FOR RESEARCH IN RELIGION AND SOCIAL POLICY

Director

Reverend Dr Gordon Preece

About the Centre

The Centre for Research in Religion and Social Policy (RASP) successfully continued its ecumenical, multidisciplinary research and engagement agenda during 2018. RASP organised and supported a wide range of seminars, conferences and related events “to bring theological insight into contemporary debates regarding social policy”. It also increased its public profile by expanded media engagement and a growing publication record. The latter encompassed both works disseminating scholarly research and others focused on Church or wider community audiences seeking to empower Christian professionals in public roles or engage directly with public issues. In addition, the Centre partnered with non-Church groups, the Melbourne Sustainable Society Institute and Arena, in research, publication and hosting events.

The RASP Committee met regularly to oversee the Centre’s development and guide its research and engagement agendas. It has established categories of Member (29 appointees) and Associate (new) and thereby developed links with multiple Colleges (Catholic Theological College, Eva Burrows College, Morling College, Pilgrim College, Ridley College, St Athanasius College, Trinity College Theological School, Whitley College, Yarra Theological Union) and, through them, furthered relationships with publicly engaged church agencies (e.g. Brotherhood of St Laurence, Catholic Social Services Victoria, Ethos, Social Policy Connections, Pax Christi, Melbourne Anglican Social Responsibilities Committee).

During 2018, RASP organised or partnered in several seminars, a major public conversation on Religious Liberty with Professor Frank Brennan SJ AO and respondents, the first Australian meditation conference in partnership with Confluence, and media training with Barney Zwartz and John Cleary.

In relation to its research and publication agenda during 2018, RASP produced nine peer-reviewed publications in journals including *Pacifica*, *Australasian Journal of Bonhoeffer Studies*, *Arena Journal*, *Zadok Perspectives and Papers*, and *New Urban World Journal*. The Centre achieved some 30 opinion pieces in high-profile outlets, e.g. The Conversation, ABC Religion and Ethics Online, as well as in key Church publications, e.g. *Crosslight*, *The Melbourne Anglican*.

The progress of RASP is providing the University with valuable experience in establishing and developing effective Centres.

Further details of RASP activities in 2018 are available from its website: www.centrerasp.org/.



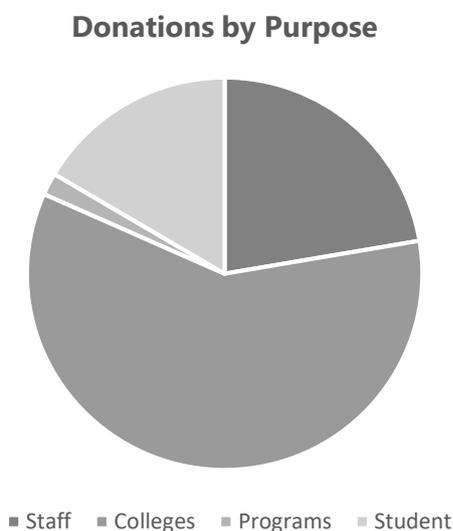
DONATIONS AND PHILANTHROPY

Donations

The University acknowledges with gratitude the support of many individuals and organisation in 2018. Their generosity has had a significant impact on achieving the University's mission through the financial or in-kind support they have provided.

As reported below, support is spread across several purposes, and supports the Colleges, staff and students.

Figure 5: Donations by Purpose



It is always pleasing to receive support for new programs that will enhance the work of the University. In 2018 a new fund, Indigenous Theology, was established for the promotion and development of Indigenous theological education. Combined with the commitment of a strategic goal and a pilot program led by Whitley College, this initiative will be of significance leading to further outreach through the provision of theological education for Indigenous people taught by Indigenous lecturers.

Further, the University established the Jan Gray Fund, with total donations for the year of \$71,868. The Fund, created in memory of Dr Jan Gray RSM, will support female theologians pursuing graduate research and writing as well as promoting the acceptance and celebration of women who are equipped to bring religion into dialogue with contemporary culture.

Catholic Theological College Fund

This Fund supports the delivery of theological education leading to the University's awards offered through Catholic Theological College. In 2018 individual donations totalling \$79,802 provided support for student scholarships, academic prizes and library resources.

In 2017 the University was awarded a grant by Perpetual Trustees of \$600,000 over three years from the Lewis and Shirley Cannon Bequest to fund the employment of academic staff to provide high quality theological education to students preparing for the priesthood in the Roman Catholic Church. The University is grateful for the generosity of Lewis and Shirley Cannon in establishing this significant trust.

Centre for Research in Religion and Social Policy Fund

This Fund supports RASP, the University's Centre for Research in Religion and Social Policy, a strategic initiative of the University designed to address issues of the contemporary world. In 2018 individual donations totalling \$1,600 provided support for the Centre's research and engagement activities.

Leatherland Fund

This Fund, created in memory of H. F. Leatherland, a liturgist and formerly President of the Melbourne College of Divinity, supports liturgical scholarship through the award of the Leatherland Prize to a student of the University.

Prizes Fund

This Fund, established in 2017, supports the award of a financial component to prizes awarded to students of the University in accordance with the Prizes Policy. In 2018 a project was approved to establish a cash prize for the awards made to Vice-Chancellor's Scholars to commence in 2018. In 2018 \$2,400 was received in donations.

St Athanasius Coptic Orthodox Lectureship Fund

This Fund supports the salaries of lecturers in Coptic Orthodox theology in programs leading to the University's awards. In 2018 individual donations totaling \$105,201 provided support for two lectureships at St Athanasius College.

Indigenous Theology

In 2018 a fund, Indigenous Theology, was established for the promotion and development of Indigenous theological education, with \$5,000 received in donations.

Jan Gray Fund

The Fund, created in memory of Dr Jan Gray RSM, will support female theologians pursuing graduate research and writing as well as promoting the acceptance and celebration of women who are equipped to bring religion into dialogue with contemporary culture. In 2018 donations for the year totalled \$71,868.



SECTION **D**

Colleges



AUSTRALIAN LUTHERAN COLLEGE

Principal

Reverend James Winderlich

About the College

Australian Lutheran College (ALC) is an agency of the Lutheran Church of Australia (LCA). It is directly accountable to the LCA through the Church's General Church Board which also appoints the College's Board of Directors.

ALC joined the University of Divinity in 2010. The College provides foundational and advanced theological education, including pre-service programs for ministry preparation and in-service programs for professional growth and leadership development, leading to work in congregations and schools of the LCA as well as the wider community. ALC also delivers Vocational Education and Training programmes as a registered training provider through the Australian Centre for Advanced Studies.

ALC aims to shape tomorrow's pastors, teachers and church workers to think imaginatively about issues that affect all of life in the church and the world. Through its courses and subjects, in foundational and elective study, students are equipped to think faithfully and vitally about life and faith in the light of biblical and church teaching, and to be effective spiritual leaders, educators and workers who bring life and renewal in the church and communities they serve. While it is primarily based in Adelaide, Australian Lutheran College serves diverse Lutheran communities which are dispersed throughout Australia, New Zealand and the Asia-Pacific region with distributed, innovative and customised learning, teaching and research opportunities.

2018 Highlights

- ALC continues to implement its 2017-2022 Strategic Direction. This has focused upon stronger stakeholder engagement, building valid and reliable bodies of evidence to inform operational planning, and the continuing advancement of the College's learning culture and pedagogical values and practices to support and enhance student engagement.
- As part of the ALC's refreshed engagement with its stakeholders, it has changed its structure from that of three schools which each discretely focused on the training of pastors, teachers and lay-workers (diaconal) to a whole of College focus. This change is guided by a rubric of 'sooner, deeply, longer'. The College aims to engage with all learners or students much earlier in their vocational journeys, to partner with them deeply in their theological learning and vocational formation, and to continue that partnership into their lifetime of vocational and professional practice.
- ALC's research program continues to grow with a significant increase in postgraduate enrolments. To support this the College now offers six research seminars per year. The College also provides important research expertise to the Lutheran Church of Australia and Lutheran Education Australia. In 2018 it completed a major research project that reviewed the Lutheran Church of Australia's Call System.
- ALC is working with Lutheran Education Australia to provide accreditation pathways for all teachers who serve in Lutheran schools.
- ALC has taken over the administration of the Lutheran Church of Australia's continuing education for pastors. This will soon increase to include all church workers. This project has



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a particular focus upon the implementation of the recommendations of the Royal Commission into Institutional Responses to Child Sexual Abuse.

CATHOLIC THEOLOGICAL COLLEGE

Principal

Very Reverend Associate Professor Shane Mackinlay

About the College

Catholic Theological College (CTC) was established in 1972 and currently has twelve sponsors: the Catholic dioceses of Victoria and Tasmania, the Conventual Franciscan Friars, the Dominican Friars, the Missionaries of God's Love, the Oblates of Mary Immaculate, the Salesians of Don Bosco, the Society of Jesus (Jesuits), and the Society of the Divine Saviour (Salvatorians).

Catholic Theological College is committed to the highest standards of teaching and research in philosophy and theology, within the Catholic tradition. It collaborates in the Church's mission to spread the Gospel and provides academic formation for people preparing for the pastoral service of the Church. Around 360 students are currently enrolled at the College, from a wide range of backgrounds, including an increasing number of students who have recently completed secondary schooling.

2018 Highlights

- The Society of the Divine Saviour (Salvatorians) became a sponsor of the College. The Salvatorian formation house is located in Alphington and is the College's eighth affiliated seminary.
- The Master of the College was appointed for a further 4-year term, commencing in 2019.
- CTC conducted an external review of its administration structure, resulting in enhanced roles for the Deputy Master, Academic Dean and Heads of Department; replacement of the Registrar's position with that of Assistant Dean; and three new part-time positions: Learning Support Coordinator, Events and Marketing Coordinator and Communications Editor.
- A record number of graduates were celebrated, with 107 students receiving 110 awards.
- The College facilitated a third seminar on recontextualising pedagogy with religious education leaders from Victorian Catholic Education Offices, Australian Catholic University and Yarra Theological Union; this has led to the commencement of a research project coordinated by CTC and undertaken by each diocese during 2018.
- Four academics associated with the College were appointed as honorary researchers by the University.
- CTC hosted an international symposium on Melbourne's first bishop, James Goold, as the first public event of the ARC-sponsored project *A Baroque Bishop in Colonial Australia: The Cultural Patronage of Bishop James Goold*, in which CTC and the University of Divinity are partners with the University of Melbourne.

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EVA BURROWS COLLEGE

Principal

Major Gregory Morgan

About the College

Eva Burrows College is the result of bringing together the two Australian Salvation Army colleges located in Sydney (Booth College) and Melbourne (Catherine Booth College), each with a long history of preparing ordinands for ministry and general theological education. The new Eva Burrows College formally commenced in January 2018 as the single national college for The Salvation Army in Australia with responsibility for all education, training, learning and development functions.

Eva Burrows College represents the coordination of all expressions of Salvation Army learning and includes accredited vocational training, tailored learning and development, higher education and the ordination program. It is the synergy of these expressions working together that will generate responses to organisational training needs and establish learning pathways for students.

The primary location for Eva Burrows College is its Ringwood campus in Melbourne. A secondary campus, including library facilities, continues at its Bexley North campus in Sydney.

The College is named after the late General Eva Burrows AC OF, an Australian by birth and an inspiring and gifted leader. She was the second Australian, and the second woman, to be elected as the worldwide leader of The Salvation Army, as well as the youngest person ever elected to this office. Much of her early officership was spent in education, teaching and administration on the African continent and in London at the Army's International College for Officers. A lifelong learner, Eva Burrows held degrees from the University of Queensland and the University of Sydney. She also received a number of honorary doctorates including awards from Ewha Woman's University in Seoul, Asbury University in the USA, the University of Queensland and the University of Divinity.

2018 Highlights

Many of the key highlights for 2018 are connected with the formation of the new College. These include the commencement of a national combined higher education faculty with related leadership appointments from January 2018 and the management of the transfer of Sydney College of Divinity students (former Booth College students) into appropriate University of Divinity awards. Work is underway on the establishment of a national Salvation Army searchable research repository and on a PhD research scholarship for a student to undertake research on Gender Equity within the new Salvation Army Australia territory.

Whilst the design elements and establishment of the higher education functions of Eva Burrows College were completed in 2017, much other work about the future structure of the wider functions of the College continued throughout 2018. In September 2018 final approval of the new full structure for the College was given by The Salvation Army national leadership and key appointments of staff and restructuring continued through the final months of 2018. January 2019 will see the new structure for Eva Burrows College in full operation, ready to empower and encourage learners on their journey of mission and service.



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JESUIT COLLEGE OF SPIRITUALITY

Principal

Ms Deborah Kent

About the College

Jesuit College of Spirituality is a work of the Australian Province of the Society of Jesus. It has been a College of the University of Divinity since 2006.

The Council of Jesuit College of Spirituality is appointed by the Provincial of the Society of Jesus Australia-New Zealand (the Jesuits). The awards offered by the College include the following post-graduate pathways: Supervision, Spiritual Direction, Ignatian Spirituality and Leadership. The College also offers higher degree by research awards to the level of Doctor of Philosophy.

2018 Highlights

- The College enjoyed an increase in enrolments beyond the expected forecast of 26 EFT for 2018 to 29.83 EFT. This was due to its improved reputation, brand recognition and ease of access to study at the College through online units.
- In 2018 the International Association of Jesuit Universities was officially established and Jesuit College of Spirituality became a full member uniting it to a worldwide community of scholars. This membership opens up opportunities for ease of faculty exchanges and alumni programs for its graduates as well as research opportunities.
- The College strengthened and continued to develop partnerships with centres of spiritual formation across Australia and the Asia-Pacific.
- The College received accreditation to offer online awards and has expanded the number of units it offers online enabling students from remote areas of Australia and Asia to enrol in postgraduate awards. This has also assisted the Jesuit Province to carry out its commitment to assisting the Asia-Pacific region.

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MORLING COLLEGE

Principal

Reverend Associate Professor Ross Clifford

About the College

Morling College was initially established in 1916 to train pastors for the Baptist Churches of New South Wales and the Australian Capital Territory. It continues to do this, as well as equip people for a wide range of ministries. In recent years it has provided its own Tertiary Education Quality and Standards Agency accredited postgraduate awards in Education, Chaplaincy and Counselling. Morling College is evangelical in its theology, and it values spiritual formation, practical experience and intellectual rigour. The University of Divinity's higher degrees by research are available to the College's students. Morling College became a College of the University in 2012.

2018 Highlights

- A well-attended Preaching Conference that featured Dr John Dickson centred on preaching in the public place. A number of Morling faculty supplemented John's focus on Philippians by speaking on 1 Corinthians with topics such as sexuality, discipleship, apologetic preaching and rhetorical function.
- The Graduation service at The Kings School saw two hundred Morling students graduate, primarily from the Bible and Theology faculty, as well as others from the Counselling and Education faculties.
- The College began construction on its new Ministry and Learning Hub that complements its Residential College. This four-storey building will feature a new two-storey library, offices, postgraduate facilities, contemporary classrooms, and a 600-seat auditorium which will be able to be used in a number of configurations.
- Classes commenced at our Morling South "Hub" which is now a teaching campus running degree classes one night a week at Padstow Baptist Church with the support of other local churches.
- The new suite of Chaplaincy and Spiritual Care courses commenced, with 15 students beginning their course this year. These graduate awards in Chaplaincy and Spiritual Care provide education and training in the advanced skills of spiritual care. The Chaplaincy team has also run a number of Chaplaincy-focused seminars including one on ageing which was attended by many chaplains working in the aged care sector.



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PILGRIM THEOLOGICAL COLLEGE

Principal

Associate Professor Sean Winter

About the College

Pilgrim Theological College is the college of the Uniting Church in Australia (UCA), Synod of Victoria and Tasmania. It provides education and formation for Uniting Church candidates for ordained ministry, and also provides theological education for a broad range of students within and beyond the UCA. It became a college of the University in 2015. Prior to 2015, accreditation was jointly shared with other Colleges of the University for forty years through the United Faculty of Theology.

Pilgrim Theological College is committed to providing high quality theological education for the whole people of God, to equip people for leadership and mission in the church and the world. The awards offer the opportunity to engage the scriptural and historical sources of the Christian faith, embrace the vision of the reconciled world announced in the gospel, explore the pathways of ancient and contemporary witness, provoke prophetic discipleship, and lead the church in constant renewal.

Pilgrim Theological College offers a full program of undergraduate and postgraduate courses (face-to-face, intensively and online), supervision for research degrees, and a program of research, education and public theology events as part of the wider work of the Synod's Education and Formation for Leadership team. Members of faculty are appointed by the Uniting Church of Australia from across a range of Christian denominations, serving the church ecumenically and across the spectrum of the theological disciplines. Our associate teachers contribute to the curriculum from within and beyond the churches to give the subject offerings further depth and breadth.

2018 Highlights

- Appointment of Reverend Professor Stephen Burns as Coordinator of Ministry Studies and Reverend Dr Robyn Whitaker as Coordinator of Studies in New Testament.
- Appointment of Ms Charlotte Clements as the new Chief Librarian for the Dalton McCaughey Library in collaboration with and on behalf of the Uniting Church of Australia Synod of Victoria and Tasmania and the Australasian Province of the Society of Jesus, which are co-owners.
- Hosting the inaugural Janette Gray RSM Memorial Lecture, given by Professor Elaine Wainwright RSM: 'A Tapestry of Woven Threads' as part of the "Testament of Mentors: Feminist Engagement in Academia" Conference.
- Continued involvement of faculty and students in the emerging network of feminist scholars in Australia and successful development of a new goal in 'Feminist Theologies' within the University of Divinity strategic plan.
- Northey Lectures offered by Christine Helmer on 'Ecclesologies of Resistance' and David Gushee (President of the American Academy of Religion) on 'Christian Ethics in the Public Sphere'.
- Implementation of UCA Synod's Major Strategic Review, working within the new equipping Leadership for Mission (eLM) unit.

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- Launch of Reverend Associate Professor Geoff Thompson's book, *A Genuinely Theological Church: Ministry, Theology, and the Uniting Church* (Uniting Academic Press, 2018).

ST ATHANASIUS COLLEGE

Interim Principal

Very Reverend Daniel Ghabrial

About the College

St Athanasius College (SAC) is a Coptic Orthodox theological college established in September 2000 to fulfil the aspiration of the Coptic Orthodox community belonging to the Melbourne Diocese and Affiliated Regions, to offer quality Orthodox theological education to lay people, seminarians and clergy. The tireless support of the founding Bishop, His Grace Associate Professor Bishop Anba Suriel, and the official endorsement by Papal Decree number 21/29, issued by His Holiness Pope Shenouda III of blessed memory in 2000, set the course for the College. In December 2011, SAC became an accredited college of the University of Divinity adding a dimension of ancient Christian faith to the ecumenical University community. SAC builds on the rich tradition of education established in the first century of Christianity by Saint Mark the Apostle, who founded the Church of Alexandria in 55 AD and established the Catechetical School of Alexandria. In it, the first system of Christian theology was formed, and the allegorical method of Biblical exegesis was devised. Embedded in the Alexandrian Tradition, SAC cultivates graduates with a solid command of the Coptic Orthodox faith, who can nurture a love of Orthodox teachings in future generations, for the glory of God and the Church.

2018 Highlights

- The Eporo Tower Campus, at 285 La Trobe Street, Melbourne, which was officially opened in September 2018 during the first official visit of His Holiness Pope Tawadros II, became fully functional. SAC's ability to offer classes, library facilities and student gatherings in the CBD of Melbourne enhanced the College's ability to reach new students. The convenient location has made the campus a place of meeting for the University, with several meetings and conferences taking place at the facility.
- The highlight of the year for St Athanasius College was its hosting of the 5th International Symposium of Coptic Studies, themed Copts in Modernity. The three-day event held at SAC's city campus on 13-16 July focused on the history of the Coptic Church and community between the 18th and 21st centuries. The symposium was attended by 146 participants.
- In July, St Athanasius College signed a seven-year Collegiate agreement with the University of Divinity covering the period from 2018-2024.
- In April, the College commenced to restructure its governance model. Very Reverend Fr Daniel Ghabrial was appointed as Interim Principal and Reverend Dr Peter Dobson as Academic Dean. The process will culminate in a restructuring and redefining of the College Council's terms of reference and various academic and management committee structures in 2019.
- St Athanasius College continues to grow its residential and pastoral programs which include chaplaincy services, a liturgical program, staff-student lunches and other special celebrations.
- Dr Elizabeth (Lisa) Agaiby, lecturer at St Athanasius College, was granted permission to access the Library of St Paul's Monastery in the Red Sea. This project of worldwide importance represents the first time that an academic has been granted permission to access



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the Monastery for the purpose of cataloguing, digitising and restoring the precious manuscript collection.

STIRLING THEOLOGICAL COLLEGE

Principal

Reverend Dr Andrew Menzies

About the College

Stirling Theological College, the College of the National Conference of Churches of Christ in Australia, was established in 1907. Its mission is “Forming God’s people for leadership, mission and ministry”. Stirling Theological College is both evangelical and ecumenical in its approach to ministry, theology and faith, and has a passion to receive and share the good news of God in Christ. Being the only University of Divinity College located in Melbourne’s south-eastern suburbs and with a well-equipped and spacious campus the College enjoys a diversity of students from a wide variety of backgrounds and Christian traditions who all enrich the life of the community.

Stirling Theological College became a College of the University in 2006. Prior to that, accreditation was jointly shared with Whitley College through the Evangelical Theological Association.

2018 Highlights

- The College’s operations were consolidated in line with new areas of growth. This resulted in renovation of the Campbell Edwards Library, creation of an Academic Committee, Caroline Young commencing as Registrar and the new School of Counselling introducing the Master of Counselling.
- Sue Kmetko (Lecturer in Biblical Studies) was awarded her Doctor of Philosophy.
- Year two of the Catalyst program was successfully completed from the College’s new Perth-based location as well as in Mulgrave. This involved immersion trips in Thailand and Central Australia and a rich array of presenters who complemented the curriculum.
- Development of Clinical Pastoral Education and seminars continued for health care sector professionals.
- Final plans were undertaken for implementation of the Graduate Diploma of Supervision in 2019.
- Following successful completion of the University of Divinity major review, resigning of a new agreement for the maximum possible seven years will occur.

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TRINITY COLLEGE THEOLOGICAL SCHOOL

Interim Principal

The Reverend Professor Mark Lindsay FRHistS

About the College

Established in 1877, Trinity College Theological School is the official training college for the Anglican Province of Victoria, which consists of the dioceses of Melbourne, Bendigo, Ballarat, Gippsland and Wangaratta. The School thus played a prominent role in the founding of the Melbourne College of Divinity in 1910. Since 2015, the School has been an independent College of the University of Divinity. The Theological School is one of three academic divisions within Trinity College, which also includes a residential college of the University of Melbourne (est. 1872), and a Pathways School for international students (est. 1990).

2018 Highlights

- The first appointees commenced in January under Trinity College's new strategic initiative to increase investment in theological scholarship. They are Reverend Professor Dorothy Lee as the School's inaugural Research Professor, and Dr Scott Kirkland as the School's first Postdoctoral Fellow.
- Following an extensive global search, Reverend Dr Robert (Bob) Derrenbacker was appointed as the next Principal of the Theological School, to commence in January 2019.
- In July, the Interim Principal, Reverend Professor Mark Lindsay, was elected President of the Australian and New Zealand Association of Theological Schools (ANZATS).
- Trinity College hosted the fourth annual Archbishop's Dinner in August, raising funds for the "Faith in Our Future" Appeal to support the work of the Theological School.
- A full program of continuing education events was coordinated by Mr Christopher Roper and included a commencement lecture from the Archbishop of Melbourne and Primate of Australia, the Most Reverend Dr Philip Freier, on 'One Principal Bond of Union: The Prayer Book and Anglican Identity'; seminars on the sacrament of reconciliation, with Bishop Lindsay Urwin and the Reverend Canon Dr Colleen O'Reilly, and on 'Mothering as a metaphor for ministry', with the Reverend Canon Dr Emma Percy (Trinity College, Oxford). The School also hosted two public lectures: Prof. John J. Collins (Yale Divinity School), on the topic 'Biblical Values'; and on 29 August, the 48th annual Barry Marshall Memorial Lecture, delivered by the Most Reverend Kay Goldsworthy AO, Archbishop of Perth and alumna of the School, on the topic 'Women's Leadership in the Anglican Church of Australia'.
- Alumnus of the Theological School and former Chaplain of the College, Right Reverend Dr Richard Treloar, was consecrated and then installed as the Bishop of Gippsland.
- In early October, another alumna of the Theological School, Right Reverend Kate Prowd, was consecrated as an Assistant Bishop in the Anglican Diocese of Melbourne.



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WHITLEY COLLEGE

Principal

Reverend Dr René Erwich

About the College

Whitley College is the Baptist College of Victoria and was, until December 2017, a residential college of the University of Melbourne. Since 1891, Whitley College has been marked by academic excellence, a strong sense of Christian purpose and a lively community. It became a College of the University in 2006. Prior to that, accreditation was jointly shared with Stirling Theological College through the Evangelical Theological Association. Whitley College, whose mission is to equip women and men for leadership in church and society, offers a wide range of theological studies through a rich variety of programs, including the training of leaders as ministry candidates for the Baptist Union of Victoria:

- The College is the training college for candidates for the Baptist Ministry and for other areas of ministry and service;
- Whitley College offers theological education and formation to all who seek it and show they can benefit from such education.

These functions are considered to be inter-related and share the aim of equipping leaders for a different world.

2018 Highlights

- After moving to be a stand-alone theological college, Whitley College renovated its facilities (early 2018) and started to work on the redevelopment of its strategy for the period 2019-2024 with the title 'Building Bridges'. The seven strategic goals developed are being shaped into a working plan from 2019 onwards and will, amongst other goals, focus on reputation, partnerships, educational pathways and optimising offerings.
- Whitley College's Research Committee worked on the development of a new research agenda with various stakeholders and partners (Baptist Union of Victoria, BaptCare and others).
- The Whitley Council approved the appointment of Reverend Dr Anne Mallaby as the new Academic Dean of the College after the resignation of Reverend Dr Gary Heard.
- The College saw a similar growth to last year in overall enrolments. The growth continues to support and reflect both the cultural and age diversity of the student body.
- Whitley College launched its new website late October 2018 after a lengthy period of review and redesign (cf. <https://www.whitley.edu.au/>).
- The College hosted an intensive on Theology from an Indigenous Perspective in partnership with NAIITS. Master's and PhD pathways for Indigenous scholars are being developed in partnership with NAIITS and the University of Divinity. In connection with the intensive, a symposium was organised.
- Whitley College hosted a successful School of Ministry in June 2018.
- The College delivered and guided a third Study Tour in Jerusalem, Israel and Palestine (November 2018). It was led by Associate Professor Keith Dyer and Reverend Dr René Erwich and had 27 participants.

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- Whitley College completed a large scale HRM-scan regarding workload, compliance with legal requirements, staffing and finances (use of resources, units and their economic vitality) and has incorporated the outcomes into the developing strategy.
- The College performed a thorough review of its financial resources in the light of the new strategy and healthy budget. Actions have been taken to provide student study and library spaces.

YARRA THEOLOGICAL UNION

Principal

Reverend Dr Christopher Monaghan CP

About the College

Yarra Theological Union (YTU) was founded in 1971 by the Carmelites, the Franciscans, the Missionaries of the Sacred Heart and the Passionists. Over the years other orders joined: the Redemptorists (Australian and New Zealand Provinces), Pallottines, Dominicans, Divine Word Missionaries, the Discalced Carmelites and the Blessed Sacrament Congregation. Yarra Theological Union has been a College of the University since 1973. Originally approved to teach the Bachelor of Theology, over the decades the College has extended its accreditation to provide a wide range of undergraduate, postgraduate and research awards.

2018 Highlights

- The ground-breaking Health and Integrity in Church and Ministry Conference was held in Melbourne on 27-29 August 2018. One of the goals of YTU's current strategic plan is to work towards developing and sustaining health and integrity in ministry and YTU and its orders played a critical role in convening, developing and sponsoring this conference with the University.
- A review of the YTU curriculum was undertaken in 2018, informed by the need to respond positively and creatively to the Royal Commission into Institutional Responses to Child Sexual Abuse. This has led to the re-working of units and the development of new units such as DC9401Y: Principles and Practice for Church Governance.
- The first cohort of the Master of Education and Theology in the Catholic tradition offered by Catholic Theological College and YTU commenced at Francis Xavier College, Beaconsfield with seventeen students.
- New Faculty member Reverend Dr Barry Rogers PhD (Psych), DTheol, MAPS began teaching DP9005Y: Trauma – A Contemporary Issue within the Pastoral Setting.
- YTU renewed its Ministry Supervision Agreement with the Archbishop's Office for Evangelisation as a registered supervision provider in the Archdiocese of Melbourne.
- Visiting Faculty member Dr Miroslav Mesner SAC taught CT3019Y Human Person: Community and World. One of the outcomes of Dr Mesner visiting from Cardinal Stefan Wyszyński University in Warsaw was that YTU now has an agreement of cooperation with Wyszyński University that will enable other faculty members to consider teaching at YTU in the future.
- Five faculty research seminars were held in 2018: 12 April Dr Kathleen Williams RSM: 'God's Image Revealed in Authentic Living: Mutual Enrichment through the Drama of Theological Education across Cultures'; 3 May Dr Rosie Joyce CSB: 'The History of



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Obedience in Women's Religious Orders'; 9 August Dr John Collins: 'διακον – and deacons in Clement of Alexandria'; 7 September Dr Matthew Beckmann OFM: 'Quantum Theology'; and 11 Oct Dr David Leary OFM: 'Searching for The Way: Theological, Ministerial and Religious Life Formation in a Post-Royal Commission'.



SECTION **E**

Finance



FINANCE

Overview

The financial administration of the University, including the preparation and monitoring of the budget, is the responsibility of the Chief Financial Officer working with the Finance and Investment Committee, which reports to the Council. The Committee met six times during 2018 including one meeting with the auditors together with the Risk Management and Audit Committee. The Chief Financial Officer is fortunate to have a strong working relationship with key management from all the University's Colleges and their finance departments. The finance team conducted two workshops in 2018 for College Registrars and Business Managers.

Financial and operational improvements were a focus in 2018, with several successful initiatives, including:

- New reporting package and reporting templates;
- Online expenditure approval system;
- Centralised travel booking system, which has also been adopted by some Colleges.

Results

The University, in 2018, has again delivered a strong financial surplus (\$408,460) resulting from:

- increases in enrolments, particularly in postgraduate courses;
- continued growth in research income;
- growth in other income, including donations (see pages 52-53 for more information); and
- reductions in key operational areas, including telephone, IT, stationery and postage costs.

It is pleasing to report that 2018 represents the highest income reported since achieving University status.

The University continued to prioritise its strategic expenditure, further enhancing key outcomes from the University's strategic plan. Thus, the University was not only able to maintain a surplus position, but also enhance opportunities for future long-term sustainability through its investments in strategy and new programs. This will be developed further in 2019 with a significant growth in strategic expenditure budgeted.

The most significant factor for the University's financial performance is its student enrolments. Over the last six years 2013-2018 enrolments have remained fairly consistently around 700 equivalent full-time students. The year 2018 saw the University reverse a small decrease in enrolment numbers that occurred in 2017. In this regard, the University was well supported by its Colleges with the majority able to achieve or exceed budgeted enrolment numbers. While the University has achieved consistent enrolment numbers, growth in 2019 and beyond is important to support ongoing sustainability. The University has identified enrolment growth as a high priority for 2019.

The University continues its focus on the drivers of research grant income. Consistent with previous years, in 2018 the level of Third Party Research income increased by \$68k. The University remains committed to growing the number of research partnerships it holds, both for their financial support and for the benefits gained in scholarship and research and engagement impact through them.

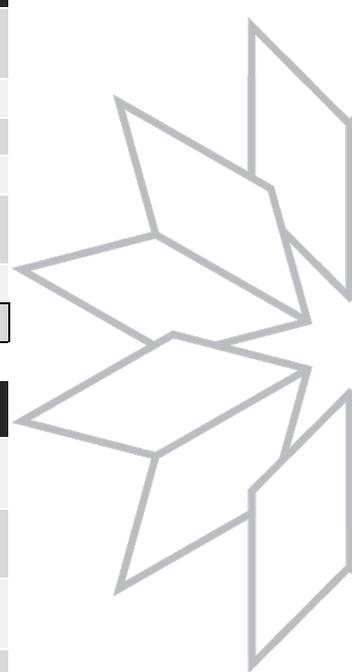
The University was able to initiate measures leading to positive cost reductions in operational expenditure. Through the introduction of IT solutions and the commitment of management, costs were reduced in many operational areas, including telephone, IT, stationery and postage.

The financial strategy of the University is contained in the Council-approved Business Plan 2019-2021 which complements the updated Strategic Plan 2016-2025 as the core documents that direct University operations in accordance with Council priorities.

The following table summarises the financial results for 2018 with comparative information for the preceding four years.

Table 17: 2018 Financial Results

	2018 (\$)	2017 (\$)	2016 (\$)	2015 (\$)	2014 (\$)
Revenue from Continuing Operations					
Australian Government grants	1,577,235	1,513,740	1,523,820	1,595,224	1,617,961
FEE-HELP	5,399,571	5,184,399	4,850,025	4,395,604	4,030,547
Fees and charges	5,044,971	4,310,892	4,295,794	4,241,684	3,607,985
Investment income	134,946	133,039	118,473	122,044	117,639
Third Party Research engagement	2,645,182	2,578,352	3,591,373	2,555,409	2,571,869
Other revenue	484,150	357,012	139,475	39,792	21,223
Total revenue	15,226,055	14,077,443	14,518,960	12,949,757	11,967,224
Expenses from Continuing Operations					
Employee benefits and on-costs	2,354,254	2,078,165	1,839,876	1,774,072	1,582,041
Depreciation and amortisation	56,654	58,027	77,672	85,599	79,464
Repairs and maintenance	26,815	20,653	11,134	11,161	5,266
Direct education expenses	11,465,056	10,591,056	11,407,581	10,121,907	9,352,804
Other expenses	914,816	879,404	733,967	599,721	658,215
Total expenses	14,817,595	13,627,305	14,070,229	12,592,460	11,677,790
Operating result	408,460	450,138	448,731	357,297	289,434
Change in fair value of investments	(27,814)	66,215	37,943	2,770	19,460
Total comprehensive income attributable to members of the University of Divinity	380,646	516,353	486,674	360,067	308,894



The University is tax exempt under the Income Tax Assessment Act 1997.

Superannuation Liabilities

Staff employed by the Office of the Vice-Chancellor are covered by the superannuation scheme of their choice.

In 2018, the University made contributions at the level of 15% of gross salary for each employee except where an individual employment agreement or separate industry award allows for variation. The total cost to the University for superannuation during 2017 was \$233,734.

Consultancy

The following consultancy with a cost of greater than \$10,000 was engaged in during 2018.

Table 18: 2018 Consultancy Engaged

Consultant	Purpose of Consultancy	Start Date	End Date	Expenditure in 2018 (\$)	Future Expenditure (\$)
Bill Scales AO	External Review of the University of Divinity Council	13 Jul 2018	7 Nov 2018	\$15,000	nil

The University engaged in seven other consultancies during 2018, none of which had a cost greater than \$10,000. The total cost to the University of Consultancy Fees was \$34,800.

Information and Communication Technology

For the 2018 reporting period, the University had a total Information and Communication Technology (ICT) expenditure of \$218,014 with the details shown below:

Table 19: 2018 ICT Expenditure

Business As Usual ICT Expenditure (Total) (\$)	Non-Business As Usual (non-BAU) ICT Expenditure (Total = Operational Expenditure and Capital Expenditure) (\$)	Operational Expenditure (\$)	Capital Expenditure (\$)
\$185,899	\$32,115	\$153,784	\$32,115

ICT expenditure refers to the Department's costs in providing business-enabling ICT services. It comprises Business As Usual (BAU) ICT expenditure and Non-Business As Usual (Non-BAU) ICT expenditure. Non-BAU ICT expenditure relates to extending or enhancing the Department's current ICT capabilities. BAU ICT expenditure is all remaining ICT expenditure which primarily relates to ongoing activities to operate and maintain the current ICT capability.

FEES

Tuition fees for 2018 were increased by 5 per cent from 2017. As per the University's *Fees Policy*, for all coursework awards, 20 per cent is retained by the Office of the Vice-Chancellor, 76 per cent is distributed to the teaching College and 4 per cent to libraries. For higher degrees by research, 50 per cent is retained by the Office of the Vice-Chancellor, 40 per cent is distributed to the home College and 10 per cent to libraries.

Non-academic fees levied by the University during 2018 were application fees of \$300 for international students. The total amount collected in compulsory non-academic fees during 2018 was \$12,000, which was used to offset the additional administration costs involved in processing enrolment applications from international students.

Tuition Fees for 2018

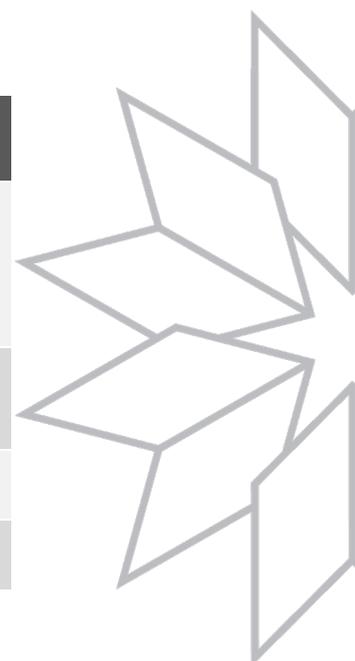
Table 20: 2018 Tuition Fees

Award Level	Award Names	Tuition cost per 15 point unit (\$)	Tuition cost semester (\$)
Undergraduate awards	Diploma in Theology, Advanced Diploma in Philosophy, Advanced Diploma in Theology and Ministry, Bachelor of Ministry, Bachelor of Theology	\$1,548	-
Postgraduate awards	Graduate Certificates, Graduate Diplomas, Master's degrees by coursework	\$2,400	-
Master's degrees by research	Master of Philosophy, Master of Theology	-	\$5,596
Doctorates	Doctor of Philosophy, Doctor of Theology	-	\$8,376

The following table details the full-time fee for awards offered in 2018 and the indicative total cost of each award in 2018 fees.

Table 21: 2018 Full-time Fee for Awards Offered

University of Divinity Award	Full-time fee (\$)	Total cost of the award (\$)
Diplomas	\$12,384	\$12,384
Advanced diplomas	\$12,384	\$24,768
Bachelor degrees	\$12,384	\$37,152
Graduate certificates	\$7,200	\$7,200
Graduate diplomas	\$14,400	\$14,400
Master of Biblical Studies	\$14,400	\$28,800
Master of Church History	\$14,400	\$28,800
Master of Counselling	\$14,400	\$14,400
Master of Divinity	\$14,400	\$43,200
Master of Education and Theology	\$14,400	\$21,600
Master of Pastoral Care	\$14,400	\$28,800
Master of Philosophical Studies	\$14,400	\$28,800
Master of Social Justice	\$14,400	\$28,800



University of Divinity Award	Full-time fee (\$)	Total cost of the award (\$)
Master of Spiritual Direction	\$14,400	\$28,800
Master of Spirituality	\$14,400	\$28,800
Master of Theological Studies	\$14,400	\$28,800
Master of Theology (Coursework)	\$14,400	\$24,000
Master of Philosophy/Master of Theology	\$11,192	\$16,788
Doctor of Philosophy/Doctor of Theology	\$16,752	\$50,256



FINANCIAL STATEMENTS

For the year ended 31 December 2018



UNIVERSITY OF DIVINITY

Financial Statements

For the year ended 31 December 2018

The University of Divinity Financial Statements for calendar year 2018 have been prepared using the guidelines supplied by the Australian Government Department of Education and Training. They have been scrutinised by the Finance and Investment Committee and the Risk Management and Audit Committee of the University, and audited in accordance with the *University of Divinity Act 1910*.



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Note: all figures are expressed in the nearest dollar.

**Statement of Comprehensive Income
For the year ending 31 December 2018**

	Notes	2018 (\$)	2017 (\$)
Income from continuing operations			
Australian Government financial assistance			
Australian Government grants	4	1,577,235	1,513,740
FEE-HELP	4	5,339,571	5,184,399
Fees and charges	5	5,044,971	4,310,892
Investment revenue	6	134,946	133,049
Third Party Research Engagement	1(d)	2,645,182	2,578,352
Other revenue	7	467,872	357,012
Total revenue from continuing operations		15,209,777	14,077,444
Other investment income	6	-	-
Other income	7	16,278	-
Total revenue and income from continuing operations		15,226,055	14,077,444
Expenses from continuing operations			
Employee related expenses	8	2,354,254	2,078,165
Depreciation and amortisation	9	56,654	58,027
Repairs and maintenance	10	26,815	20,653
Direct Education Expense	11	11,465,056	10,591,056
Other expenses	12	914,816	879,404
Total expenses from continuing operations		14,817,595	13,627,305
Net result before income tax		408,460	450,139
Income tax expense	13	-	-
Operating result from continuing operations		408,460	450,139
Net result after income tax for the year		408,460	450,139
Net result attributable to members of the University of Divinity	24(b)	408,460	450,139
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Gain/(loss) on equity instruments designated at fair value through other comprehensive income	24(a)	(27,814)	66,215
Total Other comprehensive income		(27,814)	66,215
Total comprehensive income		380,646	516,354
Total comprehensive income attributable to members of the University of Divinity		380,646	516,354

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.



Statement of Financial Position As at 31 December 2018

	Notes	2018 (\$)	2017 (\$)
Assets			
Current assets			
Cash and cash equivalents	14	4,829,670	4,647,909
Receivables	15	142,592	45,024
Other non-financial assets	17	61,068	61,661
Total current assets		5,033,330	4,754,594
Non-current assets			
Other financial assets	16	1,008,318	1,016,887
Property, plant and equipment	18	239,198	237,147
Intangibles	19	3,402	10,861
Total non-current assets		1,250,918	1,264,895
Total assets		6,284,248	6,019,489
Liabilities			
Current liabilities			
Trade and other Payables	20	104,262	242,826
Provisions	22	378,290	359,643
Other liabilities	23	37,104	50,813
Total current liabilities		519,656	653,282
Non-current liabilities			
Provisions	22	44,094	26,355
Total non-current liabilities		44,094	26,355
Total liabilities		563,750	679,637
Net assets		5,720,498	5,339,852
Equity			
Reserves	24(a)	4,664,554	4,403,146
Retained surplus	24(b)	1,055,944	936,706
Total equity		5,720,498	5,339,852

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

Statement of Changes in Equity

	Notes	Reserves (\$)	Retained Surplus (\$)	Total (\$)
Balance at 1 January 2017		3,629,431	1,194,067	4,823,498
Net operating result		-	450,139	450,139
Gain/(loss) on revaluation of available-for-sale financial assets		66,215	-	66,215
Total comprehensive income		3,695,646	1,644,206	5,339,852
Net transfers to/(from) Reserves		707,500	(707,500)	-
Balance at 31 December 2017		4,403,146	936,706	5,339,852
Balance at 1 January 2018		4,403,146	936,706	5,339,852
Net operating result		-	408,460	408,460
Gain/(loss) on financial assets at fair value through OCI		(27,814)	-	(27,814)
Total comprehensive income		4,375,332	1,345,166	5,720,498
Net transfer to/(from) Reserves		289,222	(289,222)	-
Balance at 31 December 2018	24	4,664,554	1,055,944	5,720,498

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.



Statement of Cash Flows

	Notes	2018 (\$)	2017 (\$)
Cash flows from operating activities			
Australian Government Grants	4	6,916,806	6,747,203
Industry Funding		2,645,182	2,865,982
Receipts from student fees and other customers		5,427,119	4,657,089
Dividends received		19,252	25,820
Interest received		104,437	107,452
Payments to suppliers and employees (inclusive of goods and services tax)		(12,228,827)	(11,156,506)
Industry Funding		(2,645,182)	(2,865,982)
GST recovered		13,454	115,235
Net cash inflow (outflow) from operating activities	30	252,241	496,293
Cash flows from investing activities			
Payments for property, plant and equipment		(48,235)	(39,993)
Payments for intangible assets		(3,000)	(3,474)
Payments for investments		(19,245)	(20,880)
Net cash inflow (outflow) from investing activities		(70,480)	(64,347)
Net increase (decrease) in cash and cash equivalents		181,761	431,946
Cash and cash equivalents at the beginning of the financial year		4,647,909	4,215,963
Cash and cash equivalents at end of year	14	4,829,670	4,647,909

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

Note 1. Summary of significant accounting policies

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Basis of preparation

This financial report is a general purpose financial report which has been prepared on an accrual basis in accordance with Australian Accounting Standards, AASB Interpretations, the *University of Divinity Act 1910*, the *Financial Management Act 1994*, the *Higher Education Support Act 2003*, the requirements of the Department of Education and Training and the Australian Charities And Not For Profits Commission Act 2012.

Compliance with IFRSs

The financial statements and notes of the University of Divinity comply with Australian Accounting Standards. The University of Divinity is a not-for-profit entity and these statements have been prepared on that basis. Some of the Australian Accounting standards contain requirements specific to not-for-profit entities that are inconsistent with International Financial Reporting Standards (IFRSs).

Historical cost convention

These financial statements have been prepared under the historical cost convention, except for debt and equity financial assets (including derivative financial instruments) that have been measured at fair value either through other comprehensive income or profit or loss, certain classes of property, plant and equipment and investment properties.

Critical accounting estimates

The preparation of financial statements in conformity with AIFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the University of Divinity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3.

b) Revenue recognition

Fees and income are recognised as revenue on an accruals basis. Tuition fees for all University of Divinity students are paid to the Office of the Vice-Chancellor, including fees paid by the Department of Education and Training via the FEE-HELP loan scheme; the University pays the amounts less a capitation fee to the Colleges as described in collegiate agreements and the Fees Policy.

Dividend revenue is recognised when the University has established that it has a right to receive a dividend.

Interest revenue is recognised on an accruals basis.

c) Grants and Contributions

Where grants or contributions recognised as revenues during the financial year were obtained on condition that they be expended in a particular manner or used over a particular period and those conditions were un-discharged at balance date the unused grant or contribution is disclosed in notes 4 and 31. The notes also disclose the amount of unused grant or contribution from prior years that was expended during the current year.



d) Third Party Research Engagement

The University submits annually income and publication statements as part of the Higher Education Research Data Collection. This includes funding for research received from Colleges, churches and religious communities for approved research activities at the University. This is reported as 'Industry and Other Research income'.

The University must provide an Audit Certificate which certifies as correct the research income included in the Research Income Return for the category of 'Industry and Other Research Income'.

It is a requirement of the Department of Education and Training that all research income must be consistent with the Higher Education Provider's financial statements.

All the industry funding received or receivable by the University is recorded in the financial accounts of the University and the corresponding distribution of this funding is also recorded.

In 2018 this is an amount of \$2,645,182 (2017: \$2,578,352). No amounts were receivable from respective Colleges, churches and religious communities as at 31 December 2018. No amounts were payable to respective Colleges, churches and religious communities as at 31 December 2018 (2017: \$3,438 was payable to St Dominic's Library).

e) Bad and doubtful debts

Bad debts are written off as they arise. If a provision for bad and doubtful debts has been recognised in relation to a debtor, write-off for bad debts is made against the provision. If no provision for bad and doubtful debts has previously been recognised, write-offs for bad debts are charged as expenses in the Statement of Comprehensive Income.

f) Impairment of Assets

At the end of each reporting period, the University assesses whether there is any indication that an asset may be impaired. The assessment will include considering external sources of information and internal sources of information. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the University estimates the recoverable amount of the cash-generating unit to which the asset belongs. Impairment testing is performed annually for intangible assets with indefinite lives.

g) Cash and cash equivalents

For statement of cash flows presentation purposes, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts (if any) are shown within borrowings in current liabilities on the statement of financial position.

h) Trade receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. Trade receivables are due for settlement no more than 30 days from the date of recognition.

Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for impairment of receivables is established when there is objective evidence that the University will not be able to collect all amounts due according to the original terms of receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments (more than 30 days overdue) are considered indicators that the trade receivable is impaired. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. Cash flows relating to short-term receivables are not discounted if the effect of the discount is immaterial. The amount of the provision is recognised in the income statement.

i) Investments and other financial assets

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Initial recognition and measurement

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the University's business model for managing them. With the exception of trade receivables that do not contain a significant financing component, the University initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs.

In order for a financial asset to be classified and measured at amortised cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.

The University's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the University commits to purchase or sell the asset

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in five categories:

- Financial assets at amortised costs
- Financial assets at fair value through other comprehensive income
- Investments in equity instruments designated at fair value through other comprehensive income
- Financial assets at fair value through profit or loss
- Financial assets designated at fair value through profit or loss

Financial assets at amortised cost

The University measures financial assets at amortised cost if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

Financial assets at amortised cost are subsequently measured using the effective interest (EIR) method and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired.



Financial assets at fair value through other comprehensive income

The University measures debt instruments at fair value through OCI if both of the following conditions are met:

- The financial asset is held within a business model with the objective of both holding to collect contractual cash flows and selling and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

For debt instruments at fair value through OCI, interest income, foreign exchange revaluation and impairment losses or reversals are recognised in the income statement and computed in the same manner as for financial assets measured at amortised cost. The remaining fair value changes are recognised in OCI. Upon derecognition, the cumulative fair value change recognised in OCI is recycled to profit or loss.

The University's debt instruments at fair value through OCI includes investments in quoted debt instruments included under other non-current financial assets.

Investments in equity instruments designated at fair value through other comprehensive income

Upon initial recognition, the University can elect to classify irrevocably its equity investments as equity instruments designated at fair value through OCI when they meet the definition of equity under AASB132 Financial Instruments: Presentation and are not held for trading. The classification is determined on an instrument-by-instrument basis.

Gains and losses on these financial assets are never recycled to profit or loss. Dividends are recognised as other income in the income statement when the right of payment has been established, except when the University benefits from such proceeds as a recovery of part of the cost of the financial asset, in which case, such gains are recorded in OCI. Equity instruments designated at fair value through OCI are not subject to impairment assessment.

The University elected to classify irrevocably its non-listed equity investments under this category.

Financial assets at fair value through profit or loss (including designated)

Financial assets at fair value through profit or loss include financial assets held for trading, financial assets designated upon initial recognition at fair value through profit or loss, or financial assets mandatorily required to be measured at fair value. Financial assets are classified as held for trading if they are acquired for the purpose of selling or repurchasing in the near term. Derivatives, including separated embedded derivatives, are also classified as held for trading unless they are designated as effective hedging instruments. Financial assets with cash flows that are not solely payments of principal and interest are classified and measured at fair value through profit or loss, irrespective of the business model. Notwithstanding the criteria for debt instruments to be classified at amortised cost or at fair value through OCI, as described above, debt instruments may be designated at fair value through profit or loss on initial recognition if doing so eliminates, or significantly reduces, an accounting mismatch.

Financial assets at fair value through profit or loss are carried in the statement of financial position at fair value with net changes in fair value recognised in the income statement.

Financial assets at fair value through profit or loss (including designated) (continued)

This category includes derivative instruments and listed equity investments which the University had not irrevocably elected to classify at fair value through OCI. Dividends on listed equity investments are also recognised as other income in the income statement when the right of payment has been established.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e., removed from the University's statement of financial position) when:

- The rights to receive cash flows from the asset have expired or
- The University has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the University has transferred substantially all the risks and rewards of the asset, or (b) the University has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the University has transferred its rights to receive cash flows from an asset or has entered into a passthrough arrangement, it evaluates if, and to what extent, it has retained the risks and rewards of ownership.

When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the University continues to recognise the transferred asset to the extent of its continuing involvement. In that case, the University also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the University has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the University could be required to repay.

Offsetting

Financial assets and financial liabilities are offset and the net amount is reported in the consolidated statement of financial position if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

Impairment of debt instruments other than receivables

The University recognises an allowance for expected credit losses (ECLs) for all debt instruments other than receivables and not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the University expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

For debt instruments at fair value through OCI, the University applies the low credit risk simplification. At every reporting date, the University evaluates whether the debt instrument is considered to have low credit risk using all reasonable and supportable information that is available without undue cost or effort. In making that evaluation, the University reassesses the internal credit rating of the debt instrument. In addition, the University considers that there has been a significant increase in credit risk when contractual payments are more than 30 days past due.



The University considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the University may also consider a financial asset to be in default when internal or external information indicates that the University is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the University. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

j) Property, plant and equipment

Property, plant and equipment is stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the University of Divinity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

All fixed assets are depreciated over their useful lives commencing from the time the asset is held ready for use, as follows:

Leasehold Improvements	14 years
Plant & equipment	3 – 20 years

k) Intangible Assets

Intangible assets represent identifiable non-monetary assets without physical substance such as patents, trademarks, goodwill, computer software and development costs. Intangible assets are initially recognised at cost. Subsequently, intangible assets with finite useful lives are carried at cost less accumulated amortisation and accumulated impairment losses. Costs incurred subsequent to initial acquisition are capitalised when it is expected that additional future economic benefits will flow to the entity.

Amortisation is allocated to intangible assets with finite useful lives on a systematic (typically straight line) basis over the asset's useful life. Amortisation begins when the asset is available for use, that is, when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed annually.

Useful lives – Software	3 years
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l) Trade and other payables

These amounts represent liabilities for goods and services provided to the University prior to the end of the financial year, which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

m) Employee benefits

(i) Wages and salaries, annual leave
Liabilities for wages and salaries, including non-monetary benefits and annual leave expected to be settled within 12 months of the reporting date are recognised in the current provision for employee benefits in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when the leave is taken and measured at the rates paid or payable.

ii) Long service leave

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

n) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of the item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

o) New Accounting Standards and Interpretations

The following standards have been issued but are not mandatory for 31 December 2018 reporting periods. The University has elected not to early adopt any of these standards. The University's assessment of the impact of these new standards and interpretations is set out below:

Standard	Application date	Implications
AASB15	1 Jan 2019	<p>This standard modifies the determination of when to recognise revenue and how much revenue to recognise. Revenue is recognised when control of the promised goods or services pass to the customer. The amount of revenue recognised should reflect the consideration to which the entity expects to be entitled in exchange for those goods or services.</p> <p>As at the date of this report, the University's assessment of the impact of this standard is considered to be immaterial, given the University's calendar and reporting period is aligned.</p>
AASB16	1 Jan 2019	<p>This standard provides a new model for lessee accounting under which all leases with the exception of short-term (under 12 months) and low-value leases, will be accounted for by the recognition on the balance sheet of a right of use asset and a corresponding lease liability. Lease costs will be recognised in the income statement over the lease term in the form of depreciation on the right of use asset and finance charges representing the unwind of the discount on the lease liability.</p> <p>As at the date of this report, the University only has the two property leases, paid at market rate. While there will be a change due to the implementation of the standard, the University's assessment of this standard is considered to be immaterial.</p> <p>Information on the undiscounted amount of the Group's operating lease commitments under AASB 117 'Leases', the current leasing standard, is disclosed in note 29 'Commitments'.</p>

p) Initial application of AAS

Adoption of AASB9 is made in accordance with the transitional provisions. The nature and effect of the changes as a result of adoption of these new accounting standards and interpretations are described below.

AASB9 Financial Instruments

AASB9 Financial Instruments replaces AASB139 Financial Instruments: Recognition and Measurement for annual periods beginning on or after 1 January 2018, bringing together all three aspects of the



accounting for financial instruments: classification and measurement; impairment; and hedge accounting.

The University has applied AASB9 retrospectively, with the exception of hedge accounting, with an initial application date of 1 January 2018. The University has not restated the comparative information, which continues to be reported under AASB139. There are no differences arising from the adoption of AASB9 which has had to be recognised directly in retained earnings and other components of equity.

(i) Classification and measurement

Under AASB9, debt instruments are subsequently measured at fair value through profit or loss, amortised cost, or fair value through OCI. The classification is based on two criteria: the University's business model for managing the assets; and whether the instruments' contractual cash flows represent 'solely payments of principal and interest' on the principal amount outstanding.

The assessment of the University's business model was made as of the date of initial application, 1 January 2018.

The assessment of whether contractual cash flows on debt instruments are solely comprised of principal and interest was made based on the facts and circumstances as at the initial recognition of the assets.

The classification and measurement requirements of AASB9 did not have a significant impact to the University.

The University continued measuring at fair value all financial assets previously held at fair value under AASB139.

The following are the changes in the classification of the University's financial assets:

- (a) Receivables classified as Loans and receivables as at 31 December 2017 are held to collect contractual cash flows and give rise to cash flows representing solely payments of principal and interest. These are classified and measured as Debt instruments at amortised cost beginning 1 January 2018.
- (b) Investments in non-listed other financial assets classified as available-for-sale financial assets as at 31 December 2017 are classified and measured as other financial assets designated at fair value through OCI beginning 1 January 2018. The University elected to classify irrevocably its non-listed other financial assets under this category at the date of initial application as it intends to hold these investments for the foreseeable future. There were no impairment losses recognised in profit or loss for these investments in prior periods.

In summary, upon the adoption of AASB9, the University had the following required or elected reclassifications as at 1 January 2018.



	AASB9 measurement category			
	\$	Fair value through profit or loss	Amortised cost	Fair value through OCI
AASB139 measurement category				
Loans and receivables				
Trade receivables	45,024	–	45,024	–
Available for sale				
Non-listed other financial assets	1,016,887	–	–	1,016,887
	1,061,911	–	45,024	1,016,887

(ii) Impairment

The adoption of AASB9 has fundamentally changed the University’s accounting for impairment losses for financial assets by replacing AASB139’s incurred loss approach with a forward-looking expected credit loss (ECL) approach.

AASB9 requires the University to recognise an allowance for ECLs for all debt instruments not held at fair value through profit or loss and contract assets.

Note 2. Financial risk management

The University’s activities expose it to a variety of financial risks, as follows:

(a) Significant accounting policies

Details of the significant accounting policies and methods adopted, including the criteria for recognition, the basis of measurement, and the basis on which income and expenses are recognised, with respect to each class of financial asset, financial liability and equity instrument are disclosed in Note 1 to the financial statements.

(b) Credit risk

Credit risk arises when there is the possibility of the University’s debtors defaulting on their contractual obligations resulting in financial loss to the University. The University measures credit risk on a fair value basis and monitors risk on a regular basis.

Provision of impairment for financial assets is calculated based on past experience, and current and expected changes in client credit ratings.

The University does not engage in high risk hedging for its financial assets. Currently the University does not hold any collateral as security nor credit enhancements relating to any of its financial assets.

As at the reporting date, there is no event to indicate that any of the financial assets are impaired.

There are no financial assets that have had their terms renegotiated so as to prevent them from being past due or impaired, and they are stated at the carrying amounts as indicated.

(c) Liquidity risk

Liquidity risk arises when the University is unable to meet its financial obligations as they fall due. The University operates under the Government fair payments policy of settling financial obligations within 30 days and in the event of a dispute, make payments within 30 days from the date of resolution. It also continuously manages risk through monitoring future cash flows and maturities planning to ensure adequate holding of high quality liquid assets and dealing in highly liquid markets.

The University’s exposure to liquidity risk is deemed insignificant based on prior periods’ data and current assessment of risk. Cash for unexpected events is generally sourced from liquidation of other financial investments.





(d) Market risk

The University's exposures to market risk are primarily through interest rate risk, foreign currency and other price risks relating to financial markets. Objectives, policies and processes used to manage each of these risks are disclosed in the paragraphs below.

Interest rate risk

Exposure to interest rate risk might arise primarily through the University's financial assets. Minimisation of risk is achieved by diversification of investments in cash and managed fund investments.

The University's exposure to interest rate risk is set out in the Table 32.2.

Other price risk

The University is exposed to other price risk relating to its investments in managed funds as disclosed in Note 16. This includes price risks from market indices in Australian and International share markets. In order to ensure that the University's investment portfolio works effectively towards achieving its financial objectives, the Finance and Investment Committee receives regular reports from institutions with whom funds are invested and reviews the position to ensure the best possible investment options for the University.

Sensitivity disclosure analysis

Taking into account past performance, future expectations, economic forecasts, and management's knowledge and experience of the financial markets, the University believes the following movements are 'reasonably possible' over the next 12 months (Base rates are sourced from the Reserve Bank of Australia):

A parallel shift of +1% and -1% in market interest rates (AUD) from year-end rates; and

A parallel shift of +10% and -10% in financial market rates from year-end rates.

(e) Net Fair Values

The aggregate net fair values of financial assets and liabilities are not expected to be significantly different from each class of asset and liability as disclosed and recognised in the Balance Sheet as at 31 December 2018.

Note 3. Critical Accounting Judgements and Estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The University Council makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are in respect of employee provisions, depreciation of property, plant and equipment and intangibles.

Note 4. Australian Government Financial Assistance Including HECS-HELP and other Australian Government Loan Programs

	Notes	2018 (\$)	2017 (\$)
(a) Commonwealth Grants Scheme and Other Grants		-	-
Total Commonwealth Grants Scheme and Other Grants		-	-
(b) Higher Education Loan Programs	31.1		
FEE-HELP		5,339,571	5,184,399
Total Higher Education Loan Programs		5,339,571	5,184,399
(c) Education Research Grants	31.2 & 31.3		
Research Support Program		668,263	579,714
Research Training Program		908,972	934,026
Total Education Research Grants		1,577,235	1,513,740
(d) Other Capital Funding		-	-
Total Other Capital Funding		-	-
(e) Australian Research Council			
(i) Discovery		-	-
Total Discovery		-	-
(ii) Linkages		-	-
Total Linkages		-	-
(iii) Networks and Centres		-	-
Total Networks and Centres		-	-
(f) Other Australian Government financial assistance			
Other Australian Government financial assistance		-	-
Total Australian Government financial assistance		-	-
Reconciliation			
Australian Government grants		1,577,235	1,513,740
[a + c + d + e + f + g + h]			
HECS-HELP – Australian Government payments		-	-
Other Australian Government loan programs [FEE-HELP]		5,339,571	5,184,399
Total Australian Government financial assistance		6,916,806	6,698,139
(i) Australian Government Grants received – cash basis		\$	\$
CGS and Other EDUCATION Grants		-	-
Higher Education Loan Programs	31.1	5,339,571	5,233,463
Research Training and Support Programs	31.2 & 31.3	1,577,235	1,513,740
Other Capital Funding		-	-
Total Australian Government funding received –cash basis		6,916,806	6,747,203



Note 5. Fees and Charges

	2018 (\$)	2017 (\$)
Course fees and charges		
Fee-paying offshore overseas students	-	-
Fee-paying onshore overseas students	1,537,304	1,402,572
Continuing education	-	-
Fee-paying domestic postgraduate students	2,467,003	2,020,959
Fee-paying domestic undergraduate students	724,032	569,204
Fee-paying domestic non-award students	-	-
Other domestic course fees and charges	-	-
Total course fees and charges	4,728,339	3,992,735
Other fees and charges		
Other fees	16,632	18,157
College Membership fees	300,000	300,000
Total other fees and charges	316,632	318,157
Total fees and charges	5,044,971	4,310,892

Note 6. Investment Revenue and other Investment Income

	2018 (\$)	2017 (\$)
Investment revenue		
Bank deposits interest income	115,694	107,229
Dividends from equity investments	19,252	25,820
Total investment revenue	134,946	133,049
Total other investment income	-	-
Total investment revenue and other investment income	134,946	133,049

Note 7. Other Revenue and Income

	2018 (\$)	2017 (\$)
Other revenue		
Donations, bequests and sundry income	9,400	10,604
St Athanasius Lectureship Fund	105,201	113,000
Catholic Theological College Fund	279,802	229,850
Janet Gray Fund	71,869	-
Centre for Religion and Social Policy Fund	1,600	3,558
Total other revenue	467,872	357,012
Other income	16,278	-
Total other revenue and other income	484,150	357,012

Note 8. Employee Related Expenses

	2018 (\$)	2017 (\$)
Academic		
Salaries	741,120	622,830
Contribution to superannuation and pension schemes:		
Contribution to funded schemes	80,950	89,709
Study leave (movement in provision)	39,504	(2,800)
Total academic	861,574	709,739
Non-academic		
Salaries	1,132,425	1,121,465
Contribution to superannuation and pension schemes:		
Contribution to funded schemes	152,784	123,903
Payroll tax	67,469	68,264
Worker's compensation	23,568	19,346
Long service leave expense	(22,245)	(24,820)
Annual leave (movement in provision)	19,127	686
Other	119,552	59,582
Total non-academic	1,492,680	1,368,426
Total employee related expenses	2,354,254	2,078,165
Deferred employee benefits for superannuation	-	-
Total employee related expenses, including deferred employee benefits for superannuation	2,354,254	2,078,165

Note 9. Depreciation and Amortisation

	2018 (\$)	2017 (\$)
Depreciation		
Plant and equipment	46,195	41,605
Total depreciation	46,195	41,605
Amortisation		
Software	10,459	16,422
Total amortisation	10,459	16,422
Total depreciation and amortisation	56,654	58,027

Note 10. Repairs and Maintenance

	2018 (\$)	2017 (\$)
General Maintenance	26,815	20,653
Total repairs and maintenance	26,815	20,653



Note 11. Direct Education Expenses

	Notes	2018 (\$)	2017 (\$)
Donations & Bequests		396,416	342,921
Higher Degree by Research		386,793	362,649
Library Funding		475,722	437,850
Postgraduate Expenses		4,092,446	3,386,728
Scholarships, grants and prizes		693,112	670,206
Supervision and Examination		32,520	29,762
Third Party Research Engagement	1(d)	2,645,182	2,578,352
Undergraduate Expenses		2,742,865	2,782,588
Total direct education expenses		11,465,056	10,591,056

Note 12. Other Expenses

	2018 (\$)	2017 (\$)
Non-capitalised equipment	15,026	13,972
Advertising, marketing and promotional expenses	8,887	13,335
Professional Services	78,623	33,400
Insurances	28,460	21,674
Bad & Doubtful Debts	13,236	8,068
Printing and stationery	13,527	19,096
Rental, hire and other leasing fees	56,630	58,056
Telecommunications	15,891	29,479
Travel	33,839	28,639
Conferences	9,194	7,748
Conferral Expenses	33,396	21,281
Library hub	164,849	140,337
IT	82,735	122,109
Research travel grants	119,751	110,617
Miscellaneous	240,772	251,593
Total other expenses	914,816	879,404

Note 13. Income Tax

The University of Divinity is exempt from income tax under Items 1.2 and 1.4 of section 50.5 of the Income Tax Assessment Act 1997.

Note 14. Cash and Cash Equivalents

	2018 (\$)	2017 (\$)
Cash at bank and on hand	143,506	121,089
Deposits at call	1,829,534	1,232,835
Term Deposits	2,856,630	3,293,985
Total cash and cash equivalents	4,829,670	4,647,909
(a) Reconciliation to cash at the end of the year		
The above figures are reconciled to cash at the end of the year as shown in the statement of cash flows as follows:		
Balances as above	4,829,670	4,647,909
Less: OS-HELP balances	-	-
Less: Bank overdrafts	-	-
Balance per statement of cash flows	4,829,670	4,647,909
(b) Cash at bank and on hand		
These bank accounts earn interest at rates between 0.0% and 0.1%.	143,506	121,089
(c) Deposits at call		
The deposits are bearing floating interest rates of approximately 1.15% (2017 – 0.75%). These deposits are at call.	1,829,534	1,232,835
(d) Term Deposits		
These term deposits earn interest at rates between 2.25% and 2.60%.	2,856,630	3,293,985
(e) OS-HELP Balance		
The University of Divinity receives no OS-HELP monies.		

Note 15. Receivables

	2018 (\$)	2017 (\$)
Current		
Student fees	20,628	9,504
Less: Provision for impaired receivables	-	9,504
	20,628	-
Other Debtors	121,964	45,024
Total current receivables	142,592	45,024
Total receivables	142,592	45,024

Note 16. Other Financial Assets

	2018 (\$)	2017 (\$)
Non-Current		
Other financial assets at fair value through other comprehensive income	1,008,318	1,016,887
Total non-current other financial assets	1,008,318	1,016,887

Changes in fair values of other financial assets at fair value through other comprehensive income, are recorded in reserves statement (note 24 Reserves).



Note 17. Other Non-Financial Assets

	2018 (\$)	2017 (\$)
Current		
Prepayments	61,068	61,661
Total current other non-financial assets	61,068	61,661
Total other non-financial assets	61,068	61,661

Note 18. Property, Plant and Equipment

	Plant and equipment (\$)	Leasehold improvements (\$)	Total (\$)
At 1 January 2017			
- Cost	300,060	350,788	650,848
- Valuation	-	-	-
Accumulated depreciation	(266,205)	(145,885)	(412,090)
Net book amount	33,855	204,903	238,758
Year ended 31 December 2017			
Opening net book amount	33,855	204,903	238,758
Additions	39,993	-	39,993
Depreciation charge	(16,523)	(25,081)	(41,604)
Closing net book amount	57,325	179,822	237,147
At 31 December 2017			
- Cost	175,104	350,788	525,892
- Valuation	-	-	-
Accumulated depreciation	(117,779)	(170,966)	(288,745)
Net book amount	57,325	179,822	237,147
Year ended 31 December 2018			
Opening net book amount	57,325	179,822	237,147
Additions	48,245	-	48,245
Depreciation charge	(21,113)	(25,081)	(46,194)
Closing net book amount	84,457	154,741	239,198
At 31 December 2018			
- Cost	223,349	350,787	574,136
- Valuation	-	-	-
Accumulated depreciation	(138,892)	(196,046)	(334,938)
Net book amount	84,457	154,741	239,198

Note 19. Intangible Assets

	Software (\$)	Total (\$)
At 31 December 2017		
Cost	123,039	123,039
Accumulated amortisation and impairment	(112,178)	(112,178)
Net book amount	10,861	10,861
Year ended 31 December 2018		
Opening net book amount	10,861	10,861
Additions – Internal development	3,000	3,000
Amortisation charge	(10,459)	(10,459)
Closing net book amount	3,402	3,402
At 31 December 2018		
Cost	126,039	126,039
Accumulated amortisation and impairment	(122,637)	(122,637)
Net book amount	3,402	3,402

Note 20. Trade and other Payables

	2018 (\$)	2017 (\$)
Current		
HELP Liability to Australian Government	15,204	97,659
Creditors & Accruals	89,058	145,167
Total current payables	104,262	242,826
Non-current		
Total non-current payables	-	-
Total payables	104,262	242,826

Note 21. Borrowings

	2018 (\$)	2017 (\$)
Financing arrangements		
Unrestricted access was available at balance date to the following lines of credit:		
Credit standby arrangements		
Bank overdrafts	20,000	20,000
Used at balance date	-	-
Unused at balance date	20,000	20,000



Note 22. Provisions

	2018 (\$)	2017 (\$)
Current		
Employee benefits		
Annual leave	169,731	150,604
Long service leave	146,520	186,504
Study leave	62,039	22,535
Total Current Provisions	378,290	359,643
Non-current		
Employee benefits		
Long service leave	44,094	26,355
Total non-current provisions	44,094	26,355
Total provisions	422,384	385,998

(a) Movements in provisions

Movements in each class of provision during the financial year are set out below:

2018	Annual Leave (\$)	Study Leave (\$)	Long Service Leave (\$)	Total (\$)
Current				
Carrying amount at start of year	150,604	22,535	186,504	359,643
Additional provisions recognised	-	-	-	-
Net movement	19,127	39,504	(39,984)	18,647
Carrying amount at end of year	169,731	62,039	146,520	378,290
Non-current				
Carrying amount at start of year	-	-	26,355	26,355
Additional provisions recognised	-	-	-	-
Net movement	-	-	17,739	17,739
Carrying amount at end of year	-	-	44,094	44,094

Note 23. Other Liabilities

	2018 (\$)	2017 (\$)
Current		
Fees in Advance	37,104	50,813
Total current other liabilities	37,104	50,813

Note 24. Reserves and Retained Surpluses

The University has set aside reserves for funding received for which future expenditure is expected as follows:

	2018 (\$)	2017 (\$)
(a) Reserves		
Asset Revaluation Reserve, established to record the gains/losses on the University's financial assets.	98,574	126,388
Movements		
<i>Asset Revaluation Reserve</i>		
Balance 1 January	126,388	60,173
Movements- Other Comprehensive Income	(27,814)	66,215
Balance 31 December	98,574	126,388
Building Fund reserve, to enable the University to establish its own building.	529,280	524,654
Movements		
<i>Building Fund reserve</i>		
Balance 1 January	524,653	470,166
Transfer (to)/from retained earnings	4,627	54,488
Balance 31 December	529,280	524,654
General Reserve Fund, to strengthen the financial viability and sustainability of the University and to mitigate risk.	1,777,630	1,743,058
Movements		
<i>General Reserve Fund</i>		
Balance 1 January	1,743,058	1,651,900
Transfer (to)/from retained earnings	34,572	162,410
Transfer (to)/from Other Reserves	-	(71,252)
Balance 31 December	1,777,630	1,743,058
Government Scholarships Reserve Fund, to mitigate risk of losing government scholarship funding.	1,613,060	1,576,401
Movements		
<i>Government Scholarships Reserve Fund</i>		
Balance 1 January	1,576,401	1,267,655
Transfer (to)/from retained earnings	36,659	237,494
Transfer (to)/from Other Reserves	-	71,252
Balance 31 December	1,613,060	1,576,401
Leatherland Fund Reserve, established to provide funds to award the Leatherland Prize and to support the Dalton McCaughey Library.	11,226	11,177
Movements		
<i>Leatherland fund reserve</i>		
Balance 1 January	11,177	11,116
Transfer (to)/from retained earnings	49	61
Balance 31 December	11,226	11,177
Bursary Fund, established to provide funds to award scholarships to students	17,858	24,137
Movements		
<i>Bursary Fund</i>		
Balance 1 January	24,138	29,589
Transfer (to)/from retained earnings	(6,280)	(5,452)
Balance 31 December	17,858	24,137



	2018 (\$)	2017 (\$)
St Athanasius Lectureship Fund	1,669	2,627
Movements		
<i>St Athanasius Lectureship Fund</i>		
Balance 1 January	2,627	1,990
Transfer (to)/from retained earnings	(958)	637
Balance 31 December	1,669	2,627
Catholic Theological College Fund	10,998	9,357
Movements		
<i>Catholic Theological College Fund</i>		
Balance 1 January	9,357	23
Transfer (to)/from retained earnings	1,641	9,334
Balance 31 December	10,998	9,357
Centre for Research in Religion & Social Policy Fund	5,198	3,592
Movements		
<i>Centre for Research in Religion & Social Policy Fund</i>		
Balance 1 January	3,592	34
Transfer (to)/from retained earnings	1,606	3,558
Balance 31 December	5,198	3,592
Prizes Fund	2,046	600
Movements		
<i>Prizes Fund</i>		
Balance 1 January	600	-
Transfer (to)/from retained earnings	1,446	600
Balance 31 December	2,046	600
Scholarships Grants Reserve, funding through Australian Postgraduate Awards & Endeavour International Postgraduate Research Scholarships.	597,015	381,155
Movements		
<i>Scholarships Grants Reserve</i>		
Balance 1 January	381,155	117,334
Transfer (to)/from retained earnings	215,860	263,821
Balance 31 December	597,015	381,155
Education Research Grants Reserves	-	-
Movements		
<i>Education Research Grants Reserve</i>		
Balance 1 January	-	19,451
Transfer (to)/from retained earnings	-	(19,451)
Balance 31 December	-	-
Total Reserves	4,664,554	4,403,146
(b) Retained surplus		
Movements in retained surplus were as follows:		
Retained surplus at 1 January	936,706	1,194,067
Net operating result for the year	408,460	450,139
<i>Less transfer to Building Fund Reserves</i>	(4,627)	(54,488)
<i>Less transfer to General Reserve Fund</i>	(34,572)	(162,410)
<i>Less transfer to Government Scholarships Reserve Fund</i>	(36,659)	(237,494)
<i>Less transfer to Leatherland Fund Reserve</i>	(49)	(61)
<i>Add transfer from Bursary Fund</i>	6,280	5,452
<i>Less transfer from St Athanasius</i>	958	(637)

	2018 (\$)	2017 (\$)
<i>Less transfer from Catholic Theological College</i>	(1,641)	(9,334)
<i>Less transfer from Centre for Religion & Social Policy</i>	(1,606)	(3,558)
<i>Less transfer from Prizes Fund</i>	(1,446)	(600)
<i>Add (Less) transfer(to) from Scholarships Grants Reserves</i>	(215,860)	(263,821)
<i>Add transfer from Education Research Reserve</i>	-	19,451
Retained surplus at 31 December	1,055,944	936,706

Note 25. Key Management Personnel Disclosures

In accordance with the Ministerial Directions issued by the Minister for Finance under the *Financial Management Act 1994* (FMA), the following disclosures are made regarding responsible persons for the reporting period.

(a) Names of responsible persons and executive officers

The University of Divinity is accountable to the Minister for Higher Education and Skills. The persons who held the positions of the relevant Minister during 2018 are as follows:

Minister for Training and Skills

The Hon. Gayle Tierney, MP 9 November 2017 to 31 December 2018

The following persons were responsible persons and executive officers of the University of Divinity during the financial year:

Graeme Blackman (Chancellor), Andrew Menzies (Deputy Chancellor), Peter Sherlock (Vice-Chancellor), Frank Rees, Annette Braunack-Mayer, Nicholas Fels, Avril Hannah-Jones, Anne Hunt, Margaret Jackson, Katrina Lambert, Andreas Loewe (up to June 2018), Gabrielle McMullen, Bob Mitchell (from October 2018), Robert Morsillo, Joel Plotnek and Natalie Sims (from May 2018).

(b) Other key management personnel

There were no other persons who had authority and responsibility for planning, directing and controlling the activities of the University of Divinity during the financial year.

(c) Remuneration of Board Members and Executives

Income paid or payable, or otherwise made available, to Board Members by the entity and related parties in connection with the management of affairs of the entity:

	2018 (\$)	2017 (\$)
Remuneration of Board Members		
Nil to \$9,999	15	15
Remuneration of executive officers		
\$260,000 to \$269,999	-	1
\$280,000 to \$289,999	1	-
(d) Key management personnel compensation		
Short-term employee benefits	262,944	240,300
Post-employment benefits	24,759	25,694
Total key management personnel compensation	287,703	265,994



Note 26. Remuneration of auditors

	2018 (\$)	2017 (\$)
Audit services		
Fees paid to <i>McLean Delmo Bentleys Audit Pty Ltd</i>		
Audit and review of financial reports and other audit work	16,280	18,800
Other services	-	750
Total remuneration	16,280	19,550

Note 27. Contingencies

At the date of this report there are no contingent liabilities.

Note 28. Subsequent Events

Since the end of the financial year, there have been no significant subsequent events that would materially affect the financial statements.

Note 29. Commitments

(a) Capital commitments

As at 31 December 2018 the University of Divinity had outstanding capital commitments of \$nil (2017 \$nil).

(b) Other key management personnel

Commitments in relation to leases contracted for at the reporting date but not recognised as liabilities payable:

	2018 (\$)	2017 (\$)
Within one year	57,706	56,515
Later than one year but not later than five years	-	58,567
Later than five years	-	-
	57,706	115,082

Note 30. Reconciliation of operating result after income tax to net cash inflow from operating activities

	2018 (\$)	2017 (\$)
Operating result for the year	408,460	450,138
Depreciation and amortisation	56,654	58,027
Provision for Annual Leave	19,127	686
Provision for Long Service Leave	(22,245)	(24,820)
Provision for Study Leave	39,504	(2,800)
Decrease (Increase) in trade debtors	(97,568)	11,486
Decrease (Increase) in other operating assets	593	(24,961)
Increase (decrease) in trade creditors	(138,567)	(47,041)
Increase (decrease) in other operating liabilities	(13,717)	75,578
Net cash inflow (outflow) from operating activities	252,241	496,293

Note 31. Acquittal of Australian Government financial assistance

31.1 Higher Education Loan Programs	Notes	FEE-HELP		Total	
		2018 (\$)	2017 (\$)	2018 (\$)	2017 (\$)
Financial assistance received in cash during the reporting period (total cash received from the Australian Government for the Programs)		5,339,571	5,233,463	5,339,571	5,233,463
Net accrual adjustments		-	(49,064)	-	(49,064)
Revenue for the period	4(b)	5,339,571	5,184,399	5,339,571	5,184,399
Surplus / (deficit) from the previous year		(97,659)	-	(97,659)	-
Total revenue including accrued revenue		5,241,912	5,184,399	5,241,912	5,184,399
Less expenses including accrued expenses		5,257,116	5,086,740	5,257,116	5,086,740
Surplus / (deficit) for reporting period		(15,204)	(97,659)	(15,204)	(97,659)

31.2 Research Training Program	Notes	RTP		Total	
		2018 (\$)	2017 (\$)	2018 (\$)	2017 (\$)
Financial assistance received in cash during the reporting period (total cash received from the Australian Government for the Programs)		908,972	934,026	908,972	934,026
Net accrual adjustments		-	-	-	-
Revenue for the period	4(c)	908,972	934,026	908,972	934,026
Surplus / (deficit) from the previous year		381,154	117,334	381,154	117,334
Total revenue including accrued revenue		1,290,126	1,051,360	1,290,126	1,051,360
Less expenses including accrued expenses		1,290,126	670,206	1,290,126	670,206
Surplus / (deficit) for reporting period		-	381,154	-	381,154

31.3 Research Support Program	Notes	RSP	
		2018 (\$)	2017 (\$)
Financial assistance received in cash during the reporting period (total cash received from the Australian Government for the Programs)		668,263	579,714
Net accrual adjustments		-	-
Revenue for the period	4(d)	668,263	579,714
Surplus / (deficit) from the previous year		-	19,451
Total revenue including accrued revenue		668,263	599,165
Less expenses including accrued expenses		668,263	599,165
Surplus / (deficit) for reporting period		-	-
Surplus to be carried forward		-	-



Note 32. Financial instruments

32.1 Interest Rate Exposure and Maturity Analysis of Financial Assets										
	Weighted average effective interest rate (%)	Carrying amount	Interest rate exposure (\$)			Past due by (\$)				
			Fixed Interest rate	Variable interest rate	Non-interest bearing	Less than 1 month	1-3 months	3 months – 1 year	1-5 years	
2018										
Cash and cash equivalents	1.93%	4,829,670	2,856,630	1,972,825	215	-	-	-	-	-
Receivables	-	142,592	-	-	142,592	63,270	-	79,322	-	-
Other financial assets at fair value	-	1,008,318	-	-	1,008,318	-	-	-	-	-
Total financial assets	-	5,980,580	2,856,630	1,972,825	1,151,125	63,270	-	79,322	-	-
2017										
Cash and cash equivalents	2.02%	4,647,909	3,293,985	1,353,709	215	-	-	-	-	-
Receivables	-	54,528	-	-	54,528	27,488	5,424	21,616	-	-
Other financial assets at fair value	-	1,016,887	-	-	1,016,887	-	-	-	-	-
Total financial assets	-	5,719,324	3,293,985	1,353,709	1,071,630	27,488	5,424	21,616	-	-

The following table discloses the contractual maturity analysis for the University's financial liabilities:

32.2 Interest rate exposure and maturity analysis of financial liabilities										
	Interest rate exposure (\$)			Maturity dates						
	Weighted average effective interest rate (%)	Nominal amount	Fixed Interest rate	Variable interest rate	Non-interest bearing	Less than 1 month	1-3 months	3 months – 1 year	1-5 years	
2018										
Payables	-	104,262	-	-	104,262	64,202	6,027	34,033	-	-
Total Financial Liabilities	-	104,262	-	-	104,262	64,202	6,027	34,033	-	-
2017										
Payables	-	242,828	-	-	242,828	124,064	118,159	605	-	-
Total Financial Liabilities	-	242,828	-	-	242,828	124,064	118,159	605	-	-



The following table discloses the impact on net operating result and equity for each category of financial instrument held by the University at year-end as presented to key management personnel, if the movements disclosed in Note 1 (d) were to occur.

32.3 Market risk exposure									
	Carrying amount (\$)	Interest rate risk (\$)				Other price risk (\$)			
		-1% (100 basis points)		1% (100 basis points)		-10%		10%	
		Profit	Equity	Profit	Equity	Profit	Equity	Profit	Equity
2018									
Financial assets:									
Cash and cash equivalents	4,829,670	(48,297)	(48,297)	48,297	48,297	-	-	-	-
Receivables	142,592	-	-	-	-	-	-	-	-
Other financial assets at fair value	1,008,318	-	-	-	-	100,832	(100,832)	100,832	100,832
Financial liabilities									
Payables	104,262	-	-	-	-	-	-	-	-
Total increase/(decrease)		(48,297)	(48,297)	48,297	48,297	100,832	(100,832)	100,832	100,832
2017									
Financial assets:									
Cash and cash equivalents	4,647,909	(46,479)	(46,479)	46,479	46,479	-	-	-	-
Receivables	54,528	-	-	-	-	-	-	-	-
Other financial assets at fair value	1,016,687	-	-	-	-	(101,669)	(101,669)	101,669	101,669
Financial liabilities									
Payables	242,828	-	-	-	-	-	-	-	-
Total increase/(decrease)		(46,479)	(46,479)	46,479	46,479	(101,669)	(101,669)	101,669	101,669

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2018

Certification

In our opinion:

The attached financial statements of the **University of Divinity** present fairly the financial performance for the year ended 31 December 2018 and the financial position as at 31 December 2018.

The attached financial statements and notes comply with the Financial Management Act 1994 and with Australian equivalents to International Financial Reporting Standards (A-IFRS), Australian Accounting Standards (AAS and AASB standards) and other mandatory reporting requirements, including the requirements of the Department of Education and Training, Financial Reporting Directions, Standing Directions and Business Rules and the *Australian Charities and Not-For-Profits Commission Act 2012*.

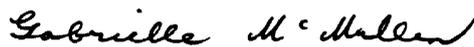
At the date of this certification, there are reasonable grounds to believe that the University of Divinity will be able to pay its debts as and when they fall due; and the amount of Australian Government financial assistance expended during the reporting period was for the purposes for which it was intended and the University of Divinity has complied fully with the requirements of applicable legislation, contracts, agreements and various programme guidelines in making expenditure that apply to the Australian Government financial assistance identified in these financial statements.

The University of Divinity charged Student Services and Amenities Fees strictly in accordance with the *Higher Education Support Act 2003* and the Administration Guidelines made under the Act. Revenue from the fee was spent strictly in accordance with the Act and only on services and amenities specified in subsection 19-38(4) of the Act.

In addition, we are not aware at the date of signing these statements of any circumstances which would render any particulars included in the statements to be misleading or inaccurate.



Dr Graeme L Blackman AO
Chancellor
13 March 2019



Professor Gabrielle McMullen AM
Acting Vice-Chancellor
13 March 2019



Mr Damien Arnold
Chief Financial Officer
13 March 2019



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE UNIVERSITY OF DIVINITY

Opinion

We have audited the accompanying financial report of the University of Divinity (the University), which comprises the Statement of Financial Position as at 31 December 2018, the Statement of Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory notes and the Certification on behalf of the Council.

In our opinion, the financial report of the University of Divinity is in accordance with the University of Divinity Act 1910, the Financial Management Act 1994, the Higher Education Support Act 2003, the requirements of the Department of Education and Training and Chapter 3 Division 60-45 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- (i) giving a true and fair view of the University's financial position as at 31 December 2018 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for Profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

In conducting our audit, we have complied with the independence requirements of the Australian Charities and Not-for-profits Commission Act 2012.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Council for the Financial Report

The Council is responsible for the preparation of the financial report that gives a true and fair view of the financial report in accordance with Australian Accounting Standards, the provisions of the *University of Divinity Act 1910*, the *Financial Management Act 1994*, the *Higher Education Support Act 2003*, the requirements of the Department of Education and Training and the *Australian Charities and Not-for-profits Commission Act 2012*. The Council responsibility also includes such internal control as the Council determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Council is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Council either intends to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF THE UNIVERSITY OF DIVINITY (CONTINUED)**

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Council.
- Conclude on the appropriateness of Council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Council with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

McLean Delmo Bentleys Audit Pty Ltd

McLean Delmo Bentleys Audit Pty Ltd



**Rod Hutton
Partner**

**Hawthorn
13 March 2019**

AUDITOR'S INDEPENDENCE DECLARATION

To the Members of the Council to the University of Divinity

As engagement partner for the audit of the University of Divinity for the year ended 31 December 2018, I declare that, to the best of my knowledge and belief, there have been:

- (i) No contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) No contraventions of any applicable code of professional conduct in relation to the audit.

McLean Delmo Bentleys Audit Pty Ltd

McLean Delmo Bentleys Audit Pty Ltd



Rod Hutton
Partner

Hawthorn
13 March 2019

Established by the University of Divinity Act 1910.

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