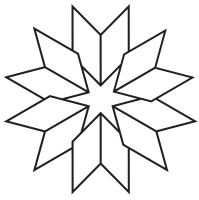




# ANNUAL REPORT 2016





UNIVERSITY  
OF DIVINITY

# ANNUAL REPORT 2016



# UNIVERSITY OF DIVINITY ANNUAL REPORT

For the year ended 31 December 2016

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# DISCLOSURE INDEX

The annual report of the University of Divinity is prepared in accordance with:

<b>AAS</b>	Australian Accounting Standards
<b>AASB</b>	Australian Accounting Standards Board
<b>ESOS</b>	Education Services for Overseas Students Act 2000
<b>ETRA</b>	Education and Training Reform Act 1994
<b>FMA</b>	Financial Management Act 1994
<b>FRD</b>	A-IFRS Financial Reporting Directions
<b>PAEC</b>	Decision of Public Accounts and Estimates Committee of Parliament
<b>RUG</b>	Review of University Governance
<b>SD</b>	Standing Directions of the Minister for Finance issued under the Financial Management Act 1994

Item No.	Source	Summary of Reporting Requirement	Page No.
<b>Standing Directions/Financial Management Act 1994 (FMA)</b>			
1	FRD 22G	Report of Operations contains general information about the entity and its activities, highlights for reporting period and future initiatives and is prepared on a basis consistent with financial statements pursuant to the Financial Management Act 1994.	6-19; 38-58
2	SD 5.2.1(a)	Report of Operations is prepared in accordance with Financial Reporting Directions.	32
3	SD 5.2.3	Report of Operations is signed and dated by Chancellor or equivalent and includes date of Council Meeting at which Annual Report was approved.	6
4	SD 5.2.2	Financial Statements are prepared in accordance with: <ul style="list-style-type: none"> <li>• Australian Accounting Standards (AAS and AASB standards) and other mandatory professional reporting requirements;</li> <li>• Financial Reporting Directions; and</li> <li>• Business Rules.</li> </ul>	69; 96
5	FRD 22G	Financial Statements available, including: <ul style="list-style-type: none"> <li>• Balance Sheet and income statement;</li> <li>• Statement of Recognised Income and Expense;</li> <li>• Cash Flows Statement; and</li> <li>• Notes to the financial statements.</li> </ul>	60-94
6	SD 5.2.2(a) and FMA s 49	The financial statements must contain such information as required by the Minister and be prepared in a manner and form approved by the Minister. They must be signed and dated by the Accountable Officer, CFAO and a member of the Responsible Body, in a manner approved by the Minister, stating whether, in their opinion the financial statements: <ul style="list-style-type: none"> <li>• Present fairly the financial transactions during reporting period and the financial position at end of the period;</li> <li>• Were prepared in accordance with Standing Direction 4.2(c) and applicable Financial Reporting Directions; and</li> <li>• Comply with applicable Australian Accounting Standards (AAS and AASB standards) and other mandatory professional reporting requirements.</li> </ul>	96
7	FRD 30	Financial Statements are expressed in the nearest dollar except where the total assets, or revenue, or expenses of the institution are greater than: <ul style="list-style-type: none"> <li>• \$10,000,000, the amounts shown in the financial statements may be expressed by reference to the nearest \$1,000; and</li> <li>• \$1,000,000,000, the amounts shown in the financial statements may be expressed by reference to the nearest \$100,000.</li> </ul>	64-100



*Disclosure Index  
continued on next page.*

Item No.	Source	Summary of Reporting Requirement	Page No.
8	SD 3.2.1.1(c)	The financial statements were reviewed and recommended by the Audit Committee or Responsible Body prior to finalisation and submission.	97
9	SD 3.7.1	Attestation on compliance with the Australian/New Zealand Risk Management Standard.	30-31
10	FRD 03A	Accounting for Dividends.	n/a
11	FRD 07A	Early Adoption of Authoritative Accounting Pronouncements.	n/a
12	FRD 10	Disclosure Index.	3-5
13	FRD 11	Disclosure of Ex-gratia Payments.	n/a
14	FRD 17B	Long Service leave and annual leave for employees.	72; 83
15	FRD 21B	Disclosures of Responsible Persons, Executive Officer and Other Personnel (Contractors with significant management responsibilities) in the Financial Report.	87
16	FRD 22G	Consultants: Report of Operations must include a statement disclosing each of the following 1. Total number of consultancies of \$10,000 or more (excluding GST) 2. Location (eg website) of where details of these consultancies over \$10,000 have been made publicly available 3. Total number of consultancies individually valued at less than \$10,000 and the total expenditure for the reporting period <b>AND</b> for each consultancy more than \$10,000, a schedule is to be published on the University website listing: • Consultant engaged; • Brief summary of project; • Total project fees approved (excluding GST); • Expenditure for reporting period (excluding GST); and • Any future expenditure committed to the consultant for the project.	62
17	FRD 22G	Manner of establishment and the relevant Minister.	12, 87
18	FRD 22G	<i>Purpose</i> , functions, powers and duties linked to a summary of activities, programs and achievements.	12-15; 9-11; 33-45
19	FRD 22G	Nature and range of services provided including communities served.	13-15; 34-37; 48-58
20	FRD 22G	Organisational structure and chart, including responsibilities.	18-29
21	FRD 22G	Names of Council members.	23-25
22	FRD 22G	Operational and budgetary objectives, performance against objectives and achievements.	13-15, 60-62
23	FRD 22G	Occupational health and safety statement including performance indicators, and performance against those indicators. Reporting must be on the items listed at (a) to (e) in the FRD.	31
24	FRD 22G	Workforce data for current and previous reporting period including a statement on employment and conduct principles and that employees have been correctly classified in the workforce data collections.	41-42
25	FRD 22G	Summary of the financial results for the year including previous 4 year comparisons.	61
26	FRD 22G	Significant changes in financial position during the year.	60-61
27	FRD 22G	Key initiatives and projects, including significant changes in key initiatives and projects from previous years and expectations for the future.	13-15
28	FRD 22G	Major changes or factors affecting performance.	34-40; 43-44

Disclosure Index  
continued on next page.

Item No.	Source	Summary of Reporting Requirement	Page No.
29	FRD 22G	Discussion and analysis of operating results and financial results.	60-62
30	FRD 22G	Post-balance sheet date events likely to significantly affect subsequent reporting periods.	88
31	FRD 22G	Where a university has a workforce inclusion policy, a measurable target and report on the progress towards the target should be included.	n/a
32	FRD 22G	Schedule of any government advertising campaign in excess of \$100,000 or greater (exclusive of GST) include list from (a) – (d) in the FRD.	n/a
33	FRD 22G	Summary of application and operation of the Freedom of Information Act 1982.	32
34	FRD 22G	Statement of compliance with building and maintenance provisions of the Building Act 1993.	32
35	FRD 22G	Statement where applicable on the implementation and compliance with the National Competition Policy.	32
36	FRD 22G	Summary of application and operation of the Protected Disclosure Act 2012.	32
37	FRD 22G	Statement, to the extent applicable, on the application and operation of the <i>Carers Recognition Act 2012</i> (Carers Act), and the actions that were taken during the year to comply with the Carers Act.	32
38	FRD 22G and 24C	Summary of Environmental Performance including a report on office based environmental impacts.	30-31
39	FRD 22G	List of other information available on request from the Accountable Officer, and which must be retained by the Accountable Officer (refer to list at (a) – (l) in the FRD)).	32
40	FRD 25B	Victorian Industry Participation Policy in the Report of Operations.	32
41	FRD 26A	Accounting for VicFleet Motor Vehicle Lease Arrangements on or after 1 February 2004.	n/a
42	FRD 102	Inventories.	n/a
43	FRD 103F	Non-financial physical assets.	66
44	FRD 104	Foreign currency.	n/a
45	FRD 105A	Borrowing Costs.	n/a
46	FRD 106	Impairment of assets.	70
47	FRD 107A	Investment properties.	n/a
48	FRD 109	Intangible assets.	72
49	FRD 110	Cash Flow Statements.	68
50	FRD 112D	Defined benefit superannuation obligations.	n/a
51	FRD 113A	Investments in Subsidiaries, Jointly Controlled Associates and Entities.	n/a
52	FRD 119A	Transfers through contributed capital.	n/a
53	FRD 120I	Accounting and reporting pronouncements applicable to the reporting period.	73
54	ETRA, s. 3.2.8	Statement on compulsory non-academic fees, subscriptions and charges payable in 2016.	62
55	PAEC	Financial and other information relating to the university's international operations.	n/a
56	University Commercial Activity Guidelines	<ul style="list-style-type: none"> <li>Summary of the university commercial activities</li> <li>If the university has a controlled entity, include the accounts of that entity in the university's Annual Report.</li> </ul>	n/a





Wednesday 15 March 2017

Minister for Training and Skills  
2 Treasury Place  
East Melbourne, Victoria 3002

Dear Minister

In accordance with the requirements of regulations under the Financial Management Act 1994, I am pleased to submit for your information and presentation to Parliament the University of Divinity Annual Report for the year ending 31 December 2016.

The Annual Report was approved by the University of Divinity Council on 8 March 2017.

Yours Sincerely

Dr Graeme L Blackman AO FTSE FAICD  
Chancellor



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# SECTION **A**

The University







# CHANCELLOR'S STATEMENT



It is my privilege to present the 2016 Annual Report on behalf of the University Council.

It pleases me to acknowledge that in November 2016 the Victorian Parliament completed the passage of amendments to the University's governing Act. This was the sixth revision to the enabling act since establishment in 1910 as Victoria's second degree-granting institution. From 1 January 2017 the University will be constituted by the *University of Divinity Act 1910* and it will reflect the change to the University of Divinity's title, operation and status as a University.

I wish to acknowledge the strong collaboration, support and efforts of the Honorable James Merlino, Minister for Education, the Honorable Steve Herbert, the Minister for Training and Skills (former) and the Honorable Gayle Tierney, Minister for Training and Skills, the Department of Education and Training, and the Office of the Chief Parliamentary Counsel in enabling the successful revision of the Act.

I am pleased to announce that Professor Peter Sherlock has been reappointed for a further five-year term as the Vice-Chancellor of the University of Divinity. His reappointment will commence on 1 January 2017. Professor Sherlock was appointed as the inaugural Vice-Chancellor in December 2011. He has made a significant contribution in providing leadership to gain recognition of theological studies in Australia. He has worked with the University Colleges to establish the foundations of a collegiate system that supports the whole University in building partnerships with churches, religious orders, faith-based agencies, and the wider community in Australia and internationally.

The Council looks forward to working with Professor Sherlock as he leads the University to implement the 2016-2025 Strategic Plan "Growing in Partnership".

A handwritten signature in black ink, appearing to read 'Graeme Blackman', written in a cursive style.

**Dr Graeme L Blackman AO FTSE FAICD**

CHANCELLOR

8 MARCH 2017



# VICE-CHANCELLOR'S STATEMENT



In 2016 the University of Divinity celebrated a number of milestones including the release of its Strategic Plan for 2016-2025, establishment of the Centre for Research in Religion and Social Policy and the amendment of the *Melbourne College of Divinity Act 1910*.

## **Strategic Plan 2016-2025: Growing in Partnership**

In 2016 the University of Divinity released the *Strategic Plan 2016-2025: Growing in Partnership* following its approval by University Council in November 2015. In

February 2016, the Strategic Plan was launched at the Catholic Theological College in the presence of Council members, representatives of the churches and religious orders, and staff and students of the Colleges and libraries of the University. The plan is focused on building new partnerships, with academic, ecclesial, and public institutions, and faith-based agencies. The University of Divinity shares with these institutions both an ancient commitment to the common good and the hope that faith can make a positive difference to the contemporary world.

The Strategic Plan further strengthens the University's capacity to serve:

- the church through formation of ministers and leaders;
- the academy through the development and growth of theological scholarship; and
- the wider world through applying that scholarship where it is most needed.

The Strategic Plan identifies fifteen goals for the period 2016 to 2018, five in each of the three categories: Pilot, Program and Service. Some of the goals include:

- Engage with Aboriginal and Torres Strait Islander People. The initial goal is to learn from Indigenous Australians to identify what is needed.
- Establishing Australia's first tertiary qualification for the professional development of theological educators. Approved by Council in 2016, the Graduate Certificate in Theological Education is to be delivered in 2017 through Australian Lutheran College.
- Enhancing the quality and output of research culture, and to promote the national and international reputation of the University's scholarship.

A copy of the full Strategic Plan is available from the University's website.

## **Research Engagement**

A significant strategic achievement for the University has been the establishment of its first Centre, the Centre for Research in Religion and Social Policy. In keeping with the University's vision, the Centre for Research in Religion and Social Policy aims to engage with the issues of the contemporary world through theological scholarship.

In February 2016 the University launched a new Library Hub (<https://www.divinity.edu.au/library>). This provides access for all members of the University to a vast range of online study and research resources, significantly increasing resources previously available on a College

by College basis. The Library Hub is an innovative model that is unique among Australian theological education providers. The success of the project relies on the collegiate relationships that exist within the University, and in particular the collaboration, hard work and dedication of librarians.

A particular feature of 2016 was the large number of conferences instigated by or hosted at the University, which highlighted theological approaches to challenges faced in the contemporary world. These included:

- Australian and New Zealand Association of Theological Schools Conference, July 2016.
- Luther@500 Conference, June-July 2016.
- Exclusion and Embrace Conference, August 2016.
- Constitutions and Treaties: Law, Justice, Spirituality, September 2016.

## Acknowledgements

In November 2016 the University recognised the outstanding contribution of three members of staff. Professor Norman Ford SDB was appointed an Emeritus Professor of the University in recognition of his service to theological scholarship, especially in the area of bioethics, as a teacher, researcher and scholar for over forty years.

Dr Alan Niven was the inaugural recipient of the University's Distinguished Service Medal, honouring his long career as a teacher, supervisor, mentor, ecumenist and visionary.

Associate Professor Michael Kelly concluded eight years' service as the Chair of the University's Academic Board and as a member of the University's Council. At his final Academic Board meeting in November, Board members paid tribute to his leadership, contribution to theological education and efforts in supporting the University's strategic direction.

## Leading the University

Finally, I am honoured to be reappointed as the Vice-Chancellor of the University for a further five-year term. Challenges for the University during this period will include:

- implementation of the changes introduced by the revised University of Divinity Act 1910
- continuing to strengthen collaboration with the Colleges to ensure that they are resourced to achieve the Vision and Mission
- shaping the Office of the Vice-Chancellor to facilitate University-wide activities and services
- building shared resources that make new technologies available for learning, teaching and research throughout the University
- renewing and growing the research culture and capacity of the University
- increasing Indigenous content and cultural knowledge across the University to build greater capacity for Indigenous participation in—and transformation of—the University's vision, mission and identity



### **Professor Peter Sherlock**

VICE-CHANCELLOR

8 MARCH 2017



# ABOUT THE UNIVERSITY

The University of Divinity is a higher education provider offering awards in divinity and its associated disciplines, defined by the *Melbourne College of Divinity Act* as 'studies in religion and ministry practice directly related to Divinity in its contemporary, historical, social and cultural contexts.'

The University promotes the highest standards of scholarship in theology, philosophy and ministry. Through scholarship, the University aims to address the issues of the contemporary world.

Founded in 1910 as the Melbourne College of Divinity, the University has a long history of pursuing and achieving these aims. The University of Divinity is constituted by the *Melbourne College of Divinity Act 1910* of the Parliament of Victoria. The Act establishes the University Council as the governing authority of the University and empowers it to confer degrees and award diplomas and certificates in Divinity and its associated disciplines. It also provides for an Academic Board to oversee academic programs and courses of study. The University consists of eleven Colleges and the Office of the Vice-Chancellor. Under the Act the University of Divinity is accountable to the Victorian Minister for Training and Skills.

## The Collegiate System

Each College is a unique learning community, supported by a wide range of churches and religious orders that together resource the University as a whole. Under Section 21 of the Act and rules set out in Regulation 3: Colleges, the Council may authorise a Collegiate Agreement with an approved institution which thereby becomes a College of the University.

The Collegiate Agreement establishes a contractual relationship between that College and the University, which entails mutual undertakings. Through this relationship, academic staff and students of the College become members of the University, and the College may apply to the Academic Board for accreditation to offer awards of the University.

Each College is supported by one or more churches or religious orders. The University signs a Compact with each College and its respective partners to express the common mission of the parties. The Compact fosters engagement between all the supporters of a College, including the University.

# VISION AND MISSION

**Vision** Together we empower our learning community to address the issues of the contemporary world through critical engagement with Christian theological traditions.

**Mission** We fulfil our vision through:

- excellence in learning, teaching, and research,
- stewardship of our resources, and
- engagement with the churches and community in Australia and internationally.

We demonstrate how to live in unity with diversity.

## STRATEGIC PLAN 2016-2025

2016 is the first year of implementing the goals set out in the *Strategic Plan 2016-2025: Growing in Partnership*. The aim of the plan is that, by 2025 the University of Divinity, a collegiate University, will be:

- An ecumenical community of scholars with a shared commitment to the University's Vision and Mission.
- Widely recognised for its scholarship, and as a resource for media, academy, government, and church.
- Formed of partnerships, structures, and scholars that can communicate, challenge, and transform twenty-first century societies.
- Flexible, agile and visionary in its activities, producing sustainable programs.
- Engaged with the Strategic Plan and able to demonstrate that its goals are being achieved.

The plan is reviewed annually in September, with an opportunity to modify or remove goals, to celebrate achievements, and to learn from challenges. In 2018 there will be an opportunity to propose new goals to the University Council for the 2019-2021 triennium. In 2016, fifteen goals were pursued:

### 1. Aboriginal and Torres Strait Islander Theology

As part of this goal the University has identified existing and potential partnerships with Aboriginal and Torres Strait Islander communities, and areas for action to ensure the University meets the Aboriginal Education Standards.

### 2. Theological Education in the Asia-Pacific

The application for registration to deliver the Graduate Certificate in Teaching Religious Education in Hong Kong has been completed. This goal is a key target in enabling the University of Divinity to develop education in the Asia – Pacific region. Course delivery at the Caritas Institute of Higher Education, Hong Kong is expected to commence in the second half of 2017.



### 3. Health and Aged Care

Stirling Theological College, the University, and the Churches of Christ Queensland are engaged in development of a formal agreement and accreditation pathway to offer a new course of study in the Graduate Certificate in Leadership from 2018. This will include support for the mission of workers in the health and aged care sectors.

### 4. Leadership and Identity

The unit “Enhancing Catholic Institutional Identity” at Catholic Theological College was delivered to its first cohort of students, and a Project Officer appointed. Relationships with key Catholic leaders and agencies have been strengthened, paving the way for further work in 2017.

### 5. Centre for Research in Religion and Social Policy

The Centre was formally approved by the Council in June 2016 and its funding released. A Committee chaired by Emeritus Professor Gabrielle McMullen has been established and is meeting regularly. The Committee has decided to make an interim appointment to the role of Director until 30 June 2017 and in October 2016 Dr Gordon Preece commenced in this role.

### 6. Bachelor of Arts

Scoping work on this goal identified that the resources required to undertake this ambitious project were not presently available to the University. While the intellectual and practical merits of a Bachelor of Arts were clear, the degree of risk and the lack of sufficient resources led to a decision that the goal be discontinued. Aspirations underlying the goal, including a desire to provide for school-leavers, or to strengthen the engagement of theological disciplines with the humanities and social sciences at undergraduate level, may be realised through other emerging initiatives such as the NEXT and Catalyst projects hosted at Whitley and Stirling.

### 7. Education and Theology

A sub-panel of the Masters Course Review reviewed the Master of Education and Theology, currently offered only at Australian Lutheran College, during 2016. The recommendations of the review were adopted by the Academic Board in November, with implementation to occur in 2017. Outcomes include a revised curriculum for the Master of Education and Theology and its delivery through other Colleges of the University.

### 8. Professional Doctorate

The Professional Doctorate Course Development Panel appointed a project officer in 2016, held a series of focus groups with potential students and staff, and identified new opportunities for industry collaboration in the area of spiritual care. A report is in preparation for the Academic Board, which may lead either to proposal of a new award, or new pathways through the existing PhD program.

### 9. Formation for Theological Education

In 2016, a new Graduate Certificate in Theological Education was developed by the Academic Board and approved by the Council, with Australian Lutheran College accredited to oversee its delivery from 2017. This is the first higher education award in Australia designed for the professional development of theological educators. The first cohort in 2017 will be drawn from within the staff of the University, its Colleges and libraries, with the award available to theological educators beyond the University from 2018.



## 10. Research

In 2016 progress has included appointment of high-achieving honorary researchers, implementation of the new Research Grants scheme, building programs of discipline-based seminars, and continuation of the popular “boot camps” for research students through Pilgrim Theological College. Challenges include improving the quality and quantity of research outputs, and ensuring these are aligned with the University’s mission and the needs of its partners.

## 11. Sustainability and Development of the Colleges

In 2016 three Colleges worked with the Vice-Chancellor to address high-level risks which had been recurring for more than a year. This resulted in significant improvements to the risk profile of two of the three Colleges through achievement of targets set for 2016.

## 12. Sustainability and Development of the University

In 2016 the University’s reserve targets were refined (and are likely to be met earlier than originally forecast), while the donation targets were met well ahead of schedule. Meg Nelson was appointed to the newly created role of Events and Communications Manager in 2016 with excellent results, and creating a resource for further growth. In light of the success of the financial targets, the scope of the goal has been revised to focus on the profile and reputation of the University.

## 13. Office of the Vice-Chancellor

In 2016 restructure of the Finance division was completed, and work begun on clarification of the vision and mission of the Office of the Vice Chancellor within the wider University to ensure optimal service delivery for students, Colleges, and governance structures. Another key outcome was resourcing and recruitment to the new position of University Secretary to oversee governance and secretarial activities.

## 14. University of Divinity Press

This goal explored the vision and mission of a potential University of Divinity Press and a range of business models. After reviewing the potential costs and benefits, it was agreed to discontinue this goal and to redirect findings into the existing Goal 10: Research, including the possible appointment of a publication “coach” to support improvements to the quality and quantity of research outputs by staff and research students.

## 15. Library and Academic Resources

In 2016 the Library Hub was successfully launched and has had significant take-up across the University. Challenges include reliable systems integration with the student and staff database, and promoting effective use of the Hub. The project is evolving to include creation of a new University ID card for all staff and students, facilitating access for alumni, and developing a new University-wide catalogue for all library print-holdings.





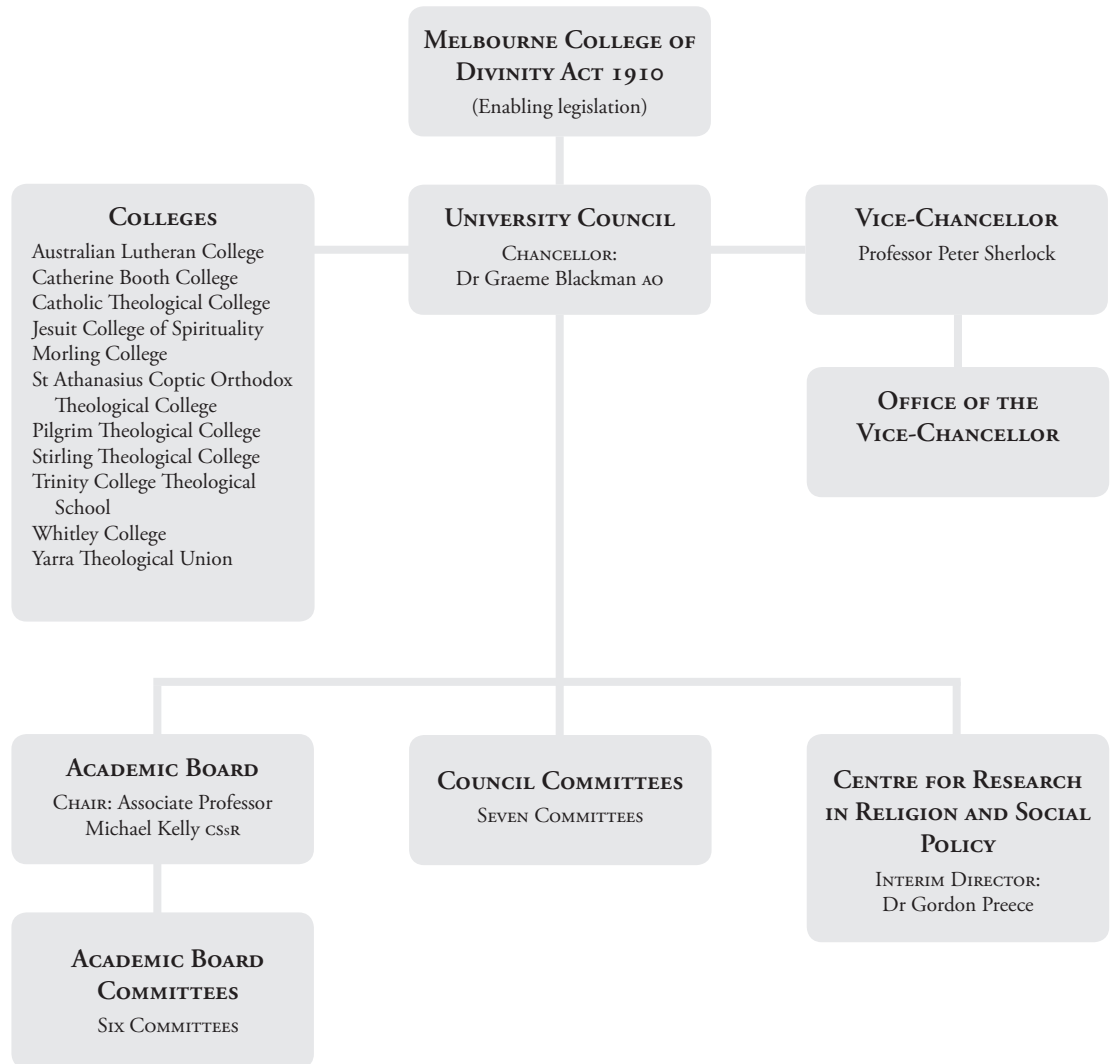


# SECTION **B**

Governance



Figure 1: Organisational Chart



# UNIVERSITY GOVERNANCE

## Overview

The University of Divinity is constituted by the *Melbourne College of Divinity Act 1910*. The Act establishes the University Council and empowers it to confer degrees and award diplomas in divinity and associated disciplines.

Section 4 of the Act establishes the objectives of the University:

- (a) the pursuit of the highest standards in teaching and research in Divinity and associated disciplines;
- (b) the offering to scholars and students of Divinity of the opportunity to anchor faith in understanding, and in a spirit of dialogue to engage with society;
- (c) to respect, encourage, challenge and inform students who come to the University to learn;
- (d) to respond to the academic needs of the churches, and to promote their integrity;
- (e) to address issues from a sound and reasoned theological viewpoint and to offer society opportunities for dialogue with traditions and values that have been refined over centuries;
- (f) to aid, by research and other appropriate means, the advancement and development of knowledge and its practical application to the churches, wider academic and community life, and public policy;
- (g) to confer degrees, diplomas and certificates and other awards in Divinity and associated disciplines.

The University's governance in implementing its objectives is overseen by:

- Our Partners;
- The Council;
- Academic Board;
- Vice-Chancellor; and
- Office of the Vice-Chancellor.



# OUR PARTNERS

The University of Divinity has over thirty partners including churches, religious orders and faith-based agencies. These provide material support to the University in two principal ways:

- appointing members of the University Council; and
- resourcing the University's Colleges through provision of land, property, staff, and funds.

Six partners appoint members of the University Council under the Act:

- Anglican Church of Australia (Province of Victoria)
- Baptist Union of Victoria
- Churches of Christ in Victoria and Tasmania
- Lutheran Church of Australia
- Roman Catholic Church in Victoria
- Uniting Church in Australia (Synod of Victoria and Tasmania)

## Partners of our Colleges

Australian Lutheran College

- Lutheran Church of Australia

Catherine Booth College

- The Salvation Army: Australia Southern Territory

Catholic Theological College

- Catholic Archdiocese of Hobart
- Catholic Archdiocese of Melbourne
- Catholic Diocese of Ballarat
- Catholic Diocese of Sale
- Catholic Diocese of Sandhurst
- Conventual Franciscan Friars (Australia)
- Missionaries of God's Love Priests and Brothers
- Missionary Oblates of Mary Immaculate (Australia)
- Dominican Friars (Australia, New Zealand, Solomons, Papua New Guinea)
- Salesians of Don Bosco (Australia-Pacific)
- Society of Jesus: Australian Province

Jesuit College of Spirituality

- Society of Jesus: Australian Province

Morling College

- Association of Baptist Churches in New South Wales and Australian Capital Territory

Pilgrim Theological College

- Uniting Church in Australia (Synod of Victoria and Tasmania)

St Athanasius Coptic Orthodox Theological College

- Coptic Orthodox Diocese of Melbourne and Affiliated Regions

Stirling Theological College

- Churches of Christ in Victoria and Tasmania

Trinity College Theological School

- Anglican Diocese of Ballarat
- Anglican Diocese of Bendigo
- Anglican Diocese of Gippsland
- Anglican Diocese of Melbourne
- Anglican Diocese of Wangaratta

Whitley College

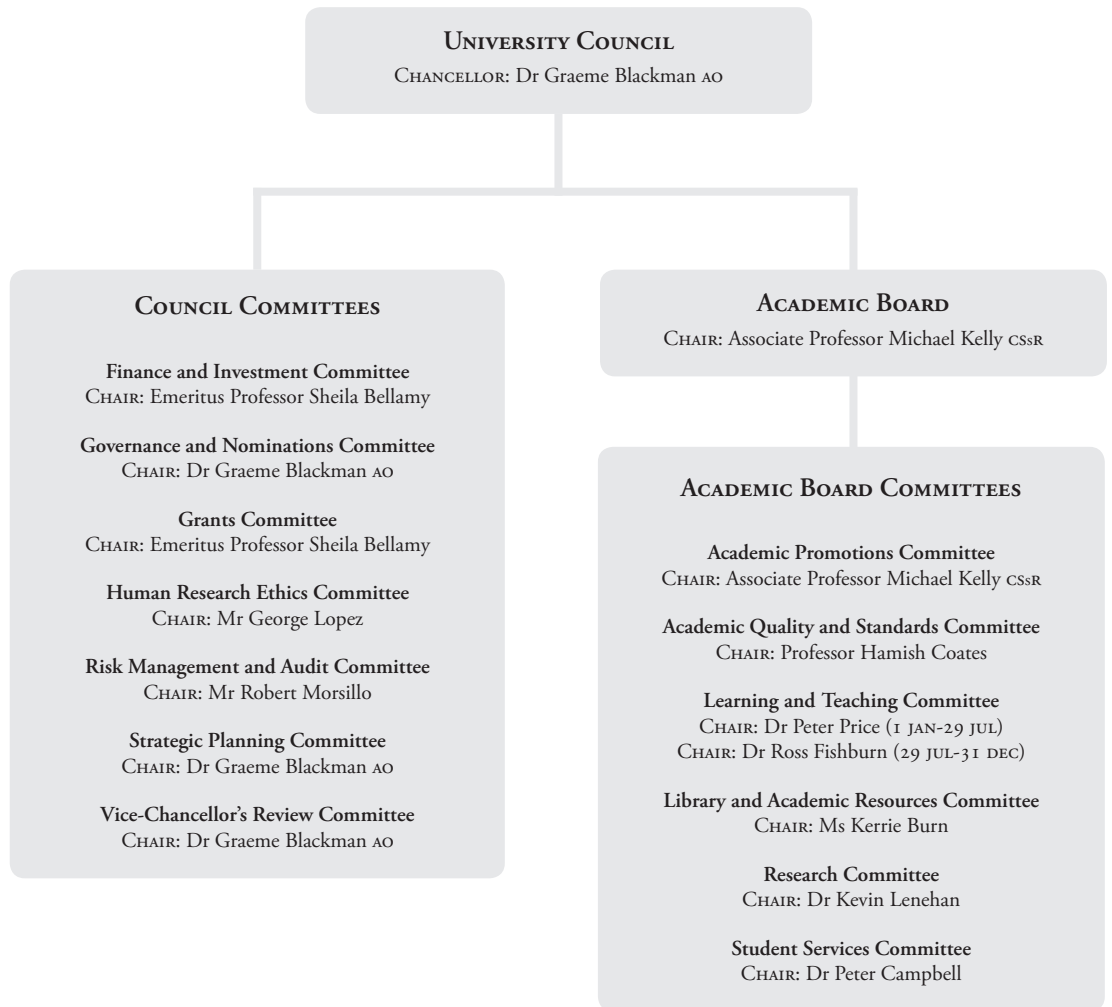
- Baptist Union of Victoria

Yarra Theological Union

- Blessed Sacrament Congregation: Province of the Holy Spirit
- The Carmelites: Province of Our Lady Help of Christians
- The Congregation of the Passion
- Franciscan Friars: Province of the Holy Spirit
- Missionaries of the Sacred Heart Australia
- The Redemptorists of Australia and New Zealand
- Society of the Catholic Apostolate (Pallotines): Australian Region
- Society of the Divine Word: Australian Province



Figure 2: Council and Committee Organisation Structure



# THE UNIVERSITY COUNCIL

The Council is the governing body of the University of Divinity. The responsibilities, functions and powers of the Council are prescribed under Section 6 of the Act. The Chancellor is the chair of the Council.

The Council has seven committees to assist in discharging its responsibilities. These Committees are established under Regulation 1: General Provisions and include a mixture of internal and external members.

## 2016 Highlights

Council achievements in 2016 included:

- Reappointment of Professor Peter Sherlock as Vice-Chancellor of the University for a further term of five years, commencing 1 January 2017;
- Appointment of Associate Professor Frank Rees as the new Chair of the Academic Board for a three year term commencing 1 January 2017;
- Launch of the University of Divinity Centre for Research in Religion and Social Policy for a period of three years commencing 1 July 2016;
- Approval of the Graduate Certificate in Theological Education, the first University award in Australia designed to provide professional development for theological staff in higher education;
- Development and approval of a comprehensive Academic Staff Policy;
- Fundraising for two lectureships in Coptic studies and for support of students in Catholic theological education;
- Approval of the Business Plan 2017-2019 including the 2017 Budget;
- Award of the inaugural University Distinguished Service Medal to Dr Alan Niven; and
- Appointment of Professor Norman Ford as an Emeritus Professor of the University.

## Membership of the Council

The membership of the Council is determined by Sections 7 and 8 of the Act. The Council presently has sixteen members; as at the end of 2016, this was made up of ten men and six women.

At the end of 2015, the University farewelled two members from the Council. Reverend Associate Professor Sean Winter was succeeded by Reverend Dr Avril Hannah-Jones on 1 January 2016 and Emeritus Professor Peter Carpenter was succeeded by Emeritus Professor Gabrielle McMullen AM on 10 March 2016.

In February 2016, Ms Janet Whiting resigned from the Council and was succeeded by Mr Nicholas Fels on 27 April 2016.

The Act requires at least half the members of the Council to be external to the University (that is, neither employees of the Council nor the Colleges nor students of the University). Presently, thirteen members are external to the University and three are internal.

Six meetings of the Council were held in 2016, taking place at various of the University's Colleges. In addition, Council members attended the two Graduation ceremonies held in March (Melbourne) and December (Adelaide), and (together with Heads of Colleges and senior staff) the annual University Leadership Retreat held in June.







Table 1: Membership of the University Council 2016

	Full Name	Position on Governing Body	Date of first appointment (years on body)	Term of current appointment	Mode of appointment	MP or MLA	Expertise			Other relevant qualifications and / or experience
							Financial	Commercial	Higher Ed'n	
1	Dr Graeme Leslie Blackman AO	Chancellor	1989 (27)	3 years ending 31 Dec 2017	External, appointed by the Anglican Church	No	Yes	Yes	Yes	BSc, BD, MTheol, PhD; Chairman, National Stem Cell Foundation of Australia; Council Member, Trinity College University of Melbourne; Chairman, Leading Aged Services, Benetas.
2	Reverend Dr Andrew Frank Menzies	Deputy Chancellor	6 May 2010 (6)	3 years ending 31 Dec 2018	Internal (staff), appointed by the Churches of Christ	No	No	No	Yes	BA, BMin, MMin, DMin; Principal, Stirling Theological College; Member, Stirling Theological College Board; MAICD.
3	Professor Peter David Sherlock	Vice-Chancellor	16 Apr 2012 (4)	5 years ending 15 Apr 2017	Internal (staff), <i>ex officio</i>	No	No	No	Yes	BA(Hons), MA, DPhil; Member, Chapter of St Paul's Cathedral; Trustee, St Paul's Music Foundation; Director, Australian and New Zealand Association of Theological Schools; Chair, Council of Deans of Theology.
4	Reverend Associate Professor Michael Andrew Kelly	Chair of the Academic Board	18 Mar 2009 (7)	3 years ending 31 Dec 2016	Internal (staff), <i>ex officio</i>	No	No	No	Yes	CSSR, BTheol, STM, MEd, PhD; Member, Education Board of Yarra Theological Union; Member, Council of Sentir Graduate College of Spiritual Formation; President, Australian and New Zealand Association of Theological Field Education; Executive Secretary and Treasurer, ASIOC Conference; Member, Provincial Council of Oceania Province of Redemptorists.
5	Emeritus Professor Sheila Bellamy	Honorary Treasurer	10 Feb 2010 (6)	3 years ending 31 Dec 2017	External, appointed by the Uniting Church	No	Yes	Yes	Yes	FCPA, DipFinMgt, BA, BEd, BTheol; MCom, MBA, MEd, PhD; formerly Pro Vice-Chancellor (Business), RMIT University; Board Member and Honorary Treasurer, Uniting Care Community Options; Member, UCA Assembly Reception of Ministers Committee; Board Member, UCA Centre for Theology and Ministry.
6	Mr Nicholas James Fels	Council	27 Apr 2016 (0)	3 years ending 31 Dec 2018	External, appointed by Council	No	Yes	Yes	No	
7	Reverend Dr Avril Hannah-Jones	Council	1 Jan 2016 (0)	3 years ending 31 Dec 2018	External, appointed by the Uniting Church	No	No	No	No	BA(Hons), LLB(Hons), BTheol, MDiv, AdvDipMin, PhD
8	Emeritus Professor Annemarie Jean Hunt OAM	Council	30 Apr 2015 (1)	3 years ending 31 Dec 2018	External, appointed by the Roman Catholic Church	No	No	No	Yes	DipEd, BSc, BEd, BTheol, MSc(Educ), MA(Theol), DTheol.
9	Emeritus Professor Margaret Anne Jackson	Council	21 Jun 2012 (4)	3 years ending 31 Dec 2017	External, appointed by Council	No	No	No	Yes	LLB, GradDipContEd, MABus, PhD; Emeritus Professor, Graduate School of Business and Law College of Business RMIT.

	Full Name	Position on Governing Body	Date of first appointment (years on body)	Term of current appointment	Mode of appointment	MP or MLA	Expertise			Other relevant qualifications and / or experience
							Financial	Commercial	Higher Ed'n	
10	Reverend Katrina Louise Lambert	Council	21 Nov 2013 (3)	3 years ending 31 Dec 2018	External, appointed by the Baptist Union of Victoria	No	No	Yes	Yes	BSocSci, MDiv(Hons).
11	Very Reverend Dr Jost Andreas Loewe	Council	23 Aug 2010 (6)	3 years ending 31 Dec 2016	External, appointed by the Anglican Church	No	No	No	Yes	BA(Hons), MA, MPhil, PhD, FRHistS; OSTJ; Dean of Melbourne (St Paul's Cathedral); Trustee, Melbourne Anglican Trust Corporation; Council Member, Anglican Diocese of Melbourne; Council Member, Melbourne Girls' Grammar School; Director, Melbourne Anglican Foundation; Council Member, LifeWorks.
12	Emeritus Professor Gabrielle Lucy McMullen AM	Council	10 Mar 2016 (0)	To complete a term of 3 years ending 31 Dec 2017	External, appointed by the Roman Catholic Church	No	No	No	Yes	BSc(Hons), PhD; Fellow of the Royal Australian Chemical Institute; Trustee, Mary Aikenhead Ministries; Member, Xavier College Council; Member, Australian Catholic Council for Pastoral Research; President, Australian Association of von Humboldt Fellows; Member, Divine Word University Council.
13	Mr Brian Murray Mills	Council	1 Jan 2014 (2)	3 years ending 31 Dec 2016	External, appointed by the Lutheran Church of Australia	No	Yes	Yes	No	Board Member, Australian Lutheran College.
14	Reverend Robert John Morsillo	Council	28 Apr 2010 (6)	3 years ending 31 Dec 2017	External, appointed by the Baptist Union of Victoria	No	Yes	Yes	Yes	BSc, BD, GradDipComDev, DipPubPol, MA(Comms); Senior Advisor, Digital Inclusion, Telstra; Adjunct Associate Professor, Swinburne University of Technology; Director, Infoexchange.
15	Mr Joel Plotnek	Council	31 Dec 2007 (9)	3 years ending 31 Dec 2017	External, appointed by the Churches of Christ	No	Yes	Yes	No	CPA, BBus, BTheol(Hons); Senior Associate, FINSIA (Financial Services Institute of Australasia).
16	Ms Janet Whiting	Council	8 May 2013 (3)	3 years ending 23 Feb 2016	External, appointment by Council	No	Yes	Yes	No	BA, LLB; Partner, Gilbert and Tobin; Deputy Chair, Victorian Major Events Company; Director, Tourism Australia, Director, National Australia Day Council.
17	Reverend William James Uren SJ AO	Council	16 Aug 2006 (10)	[2 + 1] years ending 31 Dec 2017	External, appointed by Council	No	No	No	Yes	BA(Hons); MA, BD, Dipluris, MLitt; PhD (Hon); Rector, Newman College; Member, Newman College Council.



Table 2: Meetings of the University Council 2016

Full Name	Meetings Attended	Meetings Eligible
<b>Graeme Blackman</b> <i>Chancellor</i>	6	6
<b>Andrew Menzies</b> <i>Deputy Chancellor</i>	3	6
<b>Peter Sherlock</b> <i>Vice-Chancellor</i>	6	6
<b>Michael Kelly</b> <i>Chair of the Academic Board</i>	5	6
<b>Sheila Bellamy</b> <i>Honorary Treasurer</i>	5	6
<b>Nicholas Fels</b>	4	4
<b>Avril Hannah-Jones</b>	4	6
<b>Anne Hunt</b>	6	6
<b>Margaret Jackson</b>	5	6
<b>Katrina Lambert</b>	5	6
<b>Andreas Loewe</b>	6	6
<b>Gabrielle McMullen</b>	4	5
<b>Brian Mills</b>	5	6
<b>Robert Morsillo</b>	5	6
<b>Joel Plotnek</b>	3	6
<b>William Uren</b>	6	6



# ACADEMIC BOARD

The Academic Board is appointed under the Act and Regulation 2: General Academic Provisions. As set out under Section 20A of the Act, it is responsible for oversight concerning academic programs, courses and other academic affairs of the University.

The Academic Board provides advice to the Council on all academic matters, especially those relating to the awards of the University and their delivery.

In 2016, the Academic Board was supported by six committees to fulfil its responsibilities.

## Membership of the Academic Board

Membership of the Academic Board includes:

- the chief academic officer of each College of the University;
- elected academic staff, two elected students (one coursework, one research);
- the Vice-Chancellor;
- four Directors (Director of Academic Services, Director of Learning and Teaching, Director of Quality and Standards, and Director of Research); and
- the Chairs of Academic Board Committees who are not otherwise members of the Board.

Six meetings of the Academic Board were held in 2016, as detailed in Table 3.

*Table 3: Meetings of the Academic Board 2016*

\*Attendance record includes where an authorised deputy attended on behalf of the member.

Full Name	Meetings Attended	Meetings Eligible	Notes
Associate Professor Michael Kelly	5	6	Chair
Professor Peter Sherlock	6	6	Vice-Chancellor
Dr Stephen Haar	5	6	Australian Lutheran College
Major Gregory Morgan	4	6	Catherine Booth College
Associate Professor Shane Mackinlay	6	6	Catholic Theological College
Dr Ian O'Harae	5	6	Morling College
Associate Professor Sean Winter	3	3	Pilgrim Theological College
Associate Professor Katharine Massam <i>(attended in her role as Acting Academic Dean)</i>	3	3	
Dr Michael Smith*	6	6	Jesuit College of Spirituality
Dr Magdi Awad	4	6	St Athanasius Coptic Orthodox Theological College
Mr John Williamson	6	6	Stirling Theological College

*Table 3  
continued on next page.*





Full Name	Meetings Attended	Meetings Eligible	Notes
Associate Professor Stephen Burns*	2	2	Trinity College Theological School
Professor Dorothy Lee	4	4	
Dr Gary Heard	5	6	Whitley College
Dr Chris Monaghan	6	6	Yarra Theological Union
Dr Callan Ledsham	5	6	Field A
Dr Catherine Playoust	6	6	Field B
Dr Max Vodola	6	6	Field C
Dr Frances Baker	6	6	Field D and Deputy Chair
Mr David Breen	5	5	Student
Ms Amanda Smith	5	6	Student
Professor Hamish Coates	4	6	Chair of Academic Quality and Standards Committee
Dr Peter Price	2	2	Chair of Learning and Teaching Committee
Dr Ross Fishburn	4	4	
Ms Kerrie Burn	6	6	Chair of Library and Academic Resources Committee
Dr Kevin Lenehan	5	6	Chair of Research Committee
Dr Peter Campbell	6	6	Chair of Student Services Committee
Ms Jit Li Au	5	6	Director
Mr John Bartholomeusz	6	6	Director
Dr John Capper	5	6	Director
Professor John McDowell	5	6	Director

## 2016 Highlights

Academic Board's achievements in 2016 included:

- The election of Associate Professor Frank Rees as Chair of the Academic Board, to commence on 1 January 2017 in succession to Associate Professor Michael Kelly.
- Completion of the Masters Course Review as part of the University's five-year cycle of course reviews. The Review Panel was chaired by Associate Professor Shane Mackinlay and supported by Dr Chris Mulherin as Executive Officer, with sub-panels drawn from across the University and beyond to review individual Masters' awards. The report and seventeen recommendations that were adopted by the Academic Board in November include changes to align the name of awards more strongly with their content and outcomes and to revise and clarify course outcomes.
- The adoption of a new Assessment Policy to strengthen best practice in assessing all units of study offered as part of any coursework award of the University.
- The finalisation of a new Academic Staff Policy for approval by the Council to bring all quality assurance matters regarding the accreditation of staff into one document.

# OFFICE OF THE VICE-CHANCELLOR

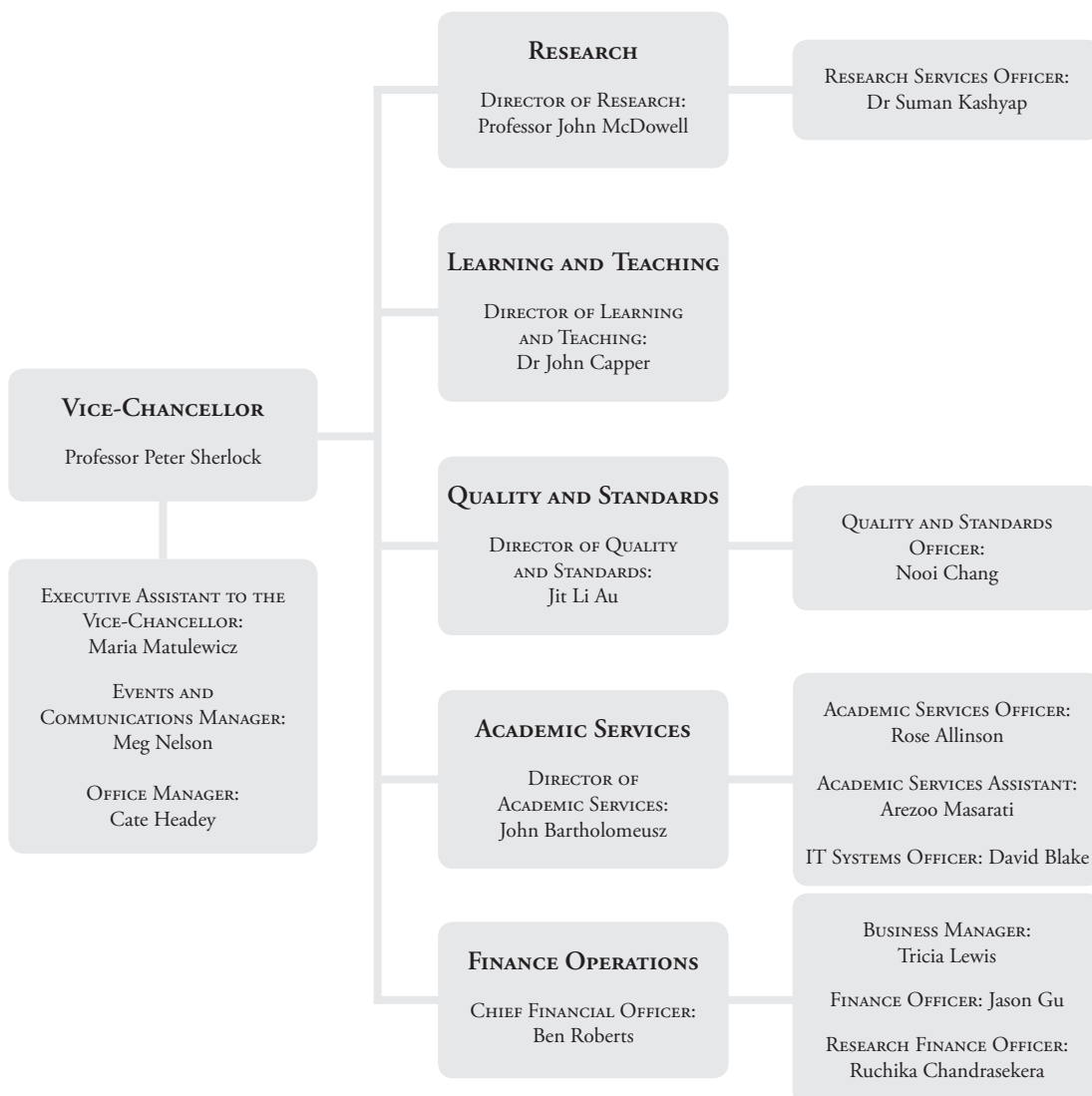
The Vice-Chancellor is responsible for the strategic leadership of the University and for maintaining and enhancing the collegiate relationships across the University's Colleges. The Office of the Vice-Chancellor provides support for the Vice-Chancellor, University governance, and the staff and students of the Colleges.

In addition to the Vice-Chancellor, there are sixteen staff employed by the Council at the Office of the Vice-Chancellor (14.9 FTE) in 2016.

During 2016 Mr Jeff Reaney - Director of Administration (in January), Ms Hazel Hughes - Finance Officer (in June), and Ms Cate Headey - Office Manager (in December) concluded working in their roles at the Office of the Vice-Chancellor.

Four staff were recruited in 2016: Chief Financial Officer (commenced in March), Events and Communications Manager (commenced in March), Finance Officer (commenced in July) and University Secretary (recruited in December).

Figure 3: Office of the Vice-Chancellor Organisation Structure



# COMPLIANCE

## Staff

The Council is committed to ensuring that the University has a workforce that supports University's vision, strategy, and operational requirements. This is demonstrated through the following ways:

- The terms and conditions of employment agreements for staff employed by the Council are in accordance with either the *Higher Education Industry – General Staff Award 2010* or the *Higher Education Industry – Academic Staff Award 2010*;
- Staff have access to performance pay at the discretion of the Vice-Chancellor in recognition of high performance;
- Performance reviews are conducted at least annually for each employee to assist them in fulfilling their responsibilities and to ensure that appropriate opportunities for training and professional development are identified;
- The Council maintains a range of policies to ensure compliance with *Fair Work Act 2009 (Cth)* and relevant statutory obligations are managed effectively by the University, and to ensure staff are informed about leave entitlements, performance expectations, grievance procedures, and managing misconduct. These policies are located at [[www.divinity.edu.au/university-of-divinity/governance/policies-and-procedures/](http://www.divinity.edu.au/university-of-divinity/governance/policies-and-procedures/)]; and
- All staff are required under the *Statement of Rights, Responsibilities and Conduct of Members of the University* (dated December 2013) to behave in a way that adheres to the 'highest standards of academic learning, integrity, fairness and honesty'.

## Risk Management

The University's Risk Management processes are consistent with AS/NZS ISO 31000:2009. The University's Risk Management process is implemented by the Vice-Chancellor and the Office of the Vice-Chancellor, and overseen by the Council's Risk Management and Audit Committee which works closely with senior management monitoring levels of risk across the University and formulating initiatives to ameliorate the level and incidence of risks.

Risk is managed at the University through strategies tailored to its distinctive collegiate structure. Key measures include:

- An annual review of risk parameters for the University as a whole, with attention to key criteria used by Tertiary Education Quality and Standards Agency in its risk assessments of tertiary institutions;
- In 2016 the Council, in partnership with the Academic Board, completed a self-review of the University's operations against the Higher Education Standards Framework (HESF) authorised by the Commonwealth Minister of Education to commence on 1 January 2017. The outcome of the review was the finding that the University was compliant with all standards. A further outcome of the self-review was identification of areas where further improvements should be made in 2017, and a recommendation to establish a five-year cycle of external audits against the major areas of the HESF to ensure continuing compliance and to support adoption of best practice in each area.
- An annual review of each College, based on data collection and analysis on governance, finance, enrolments, staffing, academic quality assurance, after which a meeting between the Vice-Chancellor and each Head of College leads to a report to the Council through the Risk Management and Audit Committee; and
- A major review of the relationship with each College at least once every five years, using external experts.

## Environmental Performance

The University is committed to promoting a culture of environmental sustainability across all its activities. Targets for 2017 include:

- developing and implementing an environmental management plan;
- digitisation of archival student records

- establishing online forms;
- implementing recommendations of photocopier usage review.

In 2016, the following measures were undertaken in relation to the Office of the Vice-Chancellor:

1. Energy Use: Reduction in energy consumption through use of low wattage and energy efficient lights and training of staff in use of air-conditioning and heating.
2. Waste Production: Review of recycling practices leading to implementation of more comprehensive facilities including plastic waste and reduction in purchase of plastic stationery, and improved recycling of toner cartridges.
3. Paper Use: Review of photocopier usage in October 2016 identifying recommendations for reduction in paper consumption. In the wider University, from 2016 online submission of all assessments has significantly reduced paper use.
4. Water Consumption: No improvements in total water consumption were achieved in 2016.
5. Transportation: A new travel policy was introduced in 2016 with a new approval system allowing for greater control of air travel. The University does not operate a vehicle fleet.
6. Greenhouse gas emissions: No improvements in greenhouse gas emissions were achieved in 2016.
7. Procurement: The University aims to include sustainability criteria in its procurement activities, however as a higher education provider the majority of the University’s procurement function relate to staff engagement.

## Occupational Health and Safety

The University fulfils its responsibilities under the *Occupational Health and Safety Act 2004* by promoting a safe and healthy workplace for its staff and visitors. There is an Occupational Health and Safety Committee that reports to the Council through the Risk Management and Audit Committee. This Committee arranges for regular building inspections, undertakes inspections of hazards, and reports to the Council about any hazards or incidents. The Occupational Health and Safety Committee met four times in 2016.

Table 4: Number of reported hazards/incidents

2014	2015	2016
2	3	1

In 2016, maintenance activities were undertaken at the Office of the Vice-Chancellor and this included regular testing of the early warning fire detection system, fire extinguisher checks, and hazard inspections twice-yearly, after which remedial action was taken to eliminate any actual and potential hazards identified. The Committee also conducted two Occupational Health and Safety inspections during the year of the Research Department at Parkville. In addition, there is an Occupational Health and Safety component in the Orientation program which is undertaken by new staff.

Table 5: Occupational Health and Safety performance

Goals set in 2015	Goals achieved in 2016	Performance against goals
<ul style="list-style-type: none"> <li>• Maintain training for Office of the Vice-Chancellor staff</li> <li>• Review schedule of Occupational Health and Safety inspections over time</li> <li>• Appoint separate fire wardens for the ground floor and first floor</li> </ul>	<ul style="list-style-type: none"> <li>• New Occupational Health and Safety representative appointed and trained</li> <li>• Schedules for workplace safety inspections, electricity appliance inspections and gas inspections established</li> <li>• Fire wardens appointed</li> </ul>	<ul style="list-style-type: none"> <li>• Two staff completed first aid training</li> <li>• Scheduled approved by Risk Management and Audit Committee</li> <li>• Fire wardens approved by Risk Management and Audit Committee</li> </ul>





## Compliance Statements

### Summary of Application and Operation of the Freedom of Information Act 1982

The University has procedures in place to meet the requirements set out in the *Freedom of Information Act 1982 (Vic)* (FOI Act). In 2016, the University received no requests for access to documents under the FOI Act.

### Summary of Application and Operation of the Protected Disclosure Act 2012 (Vic)

The University is committed to the aims and objectives of the *Protected Disclosure Act 2012 (Vic)* and does not tolerate improper conduct by its employees. The University is not permitted to receive disclosures made under the Act. Individuals wishing to make a disclosure are instructed to make that disclosure directly to the Independent Broad-based Anti-corruption Commission (IBAC).

### Statement of compliance with building and maintenance provisions of the Building Act 1993 (Vic)

The Office of the Vice-Chancellor operates from leased facilities and no building work was carried out during 2016 that required compliance with building and maintenance provisions of the Building Act 1993.

### Compliance with Education Services for Overseas Student Act 2000 (Cth)

The University has a framework to ensure that staff and students are of the obligations that exist under the *Education Services for Overseas Student Act 2000 (Cth)* and this is achieved through website publications and induction sessions.

### Statement of Application and Operation of the Carers Recognition Act 2012 (Vic)

The University has taken steps to ensure that staff are aware of their entitlements that arise from the *Carers Recognition Act 2012 (Vic)* through the following strategies:

- Ensuring that carers benefit from awareness of careers leave policies, access flexible work arrangement and provide a supportive culture; and
- Implemented a range of policies and procedures that support and reflect carers entitlements as provided for in the Office of the Vice-Chancellor Staff Policy.

### Information held by the Accountable Officer

Consistent with the provisions of the FOI Act and FRD 22G 6.19, information that shall be retained by the Accountable Officer shall include:

- a statement that declarations of pecuniary interests have been duly completed by all relevant officers;
- details of shares held by a senior officer as nominee or held beneficially in a statutory authority or subsidiary;
- details of publications produced by the University about itself, and how these can be obtained;
- details of changes in prices, fees, charges, rates and levies charged by the University;
- details of any major external reviews carried out on the entity;
- details of major research and development activities undertaken by the entity;
- details of overseas visits undertaken including a summary of the objectives and outcomes of each visit;
- details of assessments and measures undertaken to improve the occupational health and safety of employees;
- a general statement on industrial relations within the entity and details of time lost through industrial accidents and disputes;
- a list of major committees sponsored by the University, the purposes of each committee and the extent to which the purposes have been achieved;
- details of all consultancies and contractors including consultants/contractors engaged, services provided and expenditure committed to for each engagement; and
- details of overseas visits undertaken by staff and students.

This report has been prepared in accordance with the Financial Reporting Directions.

### Victorian Industry Participation Policy

The University has not entered into any contracts during 2015-2016 to which the Victorian Industry Participation Policy applies.

### National Competition Policy

The University does not have arrangements that require the application of the National Competition Policy. The University is aware of the requirements of the National Competition Policy and, where relevant, ensures competitive neutrality in accordance with the Competitive Neutrality Policy Victoria.



#### Contact information for compliance enquiries

Enquiries regarding the University's compliance details are to be addressed to:

**University Secretary**  
Office of the Vice-Chancellor  
University of Divinity  
21 Highbury Grove  
Kew, Victoria, 3101  
T: 03 9853 3177  
E: enquiries@divinity.edu.au

# SECTION C

University Activities



# STUDENTS

## Graduate Attributes

All students of the University attain five Graduate Attributes during their studies. These attributes are embedded into all course and unit outcomes, and evidence of their attainment is considered in five-yearly reviews of individual units and courses. Established in 2013, the Graduate Attributes are:

- Learn** Graduates are equipped for critical study, especially of Christian texts and traditions.
- Articulate** Graduates articulate theological insight and reflection.
- Communicate** Graduates communicate informed views through structured argument.
- Engage** Graduates engage with diverse views, contexts and traditions.
- Serve** Graduates are prepared for the service of others.

## 2016 Highlights

In 2016 the University's student body continued to be drawn from a diverse range of ages and backgrounds. Students continue to study for a wide variety of reasons including preparation for ordination or accredited ministry, for service in educational, health and community service sectors, for an academic career, and for personal transformation and development. Students continued to participate in University governance through membership of the Academic Board and its committees, while a new initiative in 2016 was the establishment of a Student Reference Group to provide a direct channel of communication with the Vice-Chancellor and senior staff.

## Enrolment Statistics

Equivalent-Full-Time Student Load (EFTSL) increased by 1.1% in 2016, largely driven by Undergraduate EFTSL, which increased by 2.7% over 2016. Postgraduate EFTSL was stable, increasing by 0.3% in 2016. Research EFTSL decreased by 2% in comparison to the previous year.

Table 6: Enrolments in 2016

Head Count	Head Count	Head Count Total	EFTSL	EFTSL Total
<b>Undergraduate</b>				
Diploma in Theology	220		75.000	
Advanced Diploma in Ministry	1		0.125	
Advanced Diploma in Theology	0		1.000	
Advanced Diploma in Philosophy	10		2.250	
Advanced Diploma in Theology and Ministry	26		8.750	
Bachelor of Ministry	66		38.625	
Bachelor of Theology	303		173.750	
<b>Undergraduate Total</b>		<b>626</b>		<b>299.500</b>

Table 6  
continued on next page.

Head Count	Head Count	Head Count Total	EFTSL	EFTSL Total
<b>Postgraduate Coursework</b>				
Graduate Certificate in Ageing (Ethics and Pastoral Care)	2		0.333	
Graduate Certificate in Biblical Languages	2		0.333	
Graduate Certificate in Children and Families Ministry	8		2.667	
Graduate Certificate in Divinity	9		2.667	
Graduate Certificate in Guiding Meditation	7		1.167	
Graduate Certificate in Ignatian Spirituality	7		2.167	
Graduate Certificate in Leadership	11		2.667	
Graduate Certificate in Liturgy	0		0	
Graduate Certificate in Religious Education	9		2.501	
Graduate Certificate in Research Methodology	16		5.500	
Graduate Certificate in Spirituality	6		2.167	
Graduate Certificate in Supervision	8		3.334	
Graduate Certificate in Teaching Religious Education	128		32.001	
Graduate Certificate in Theology	37		10.863	
Graduate Diploma in Biblical Languages	0		0	
Graduate Diploma in Biblical Studies	4		0.667	
Graduate Diploma in Church History	0		0	
Graduate Diploma in Liturgy	0		0	
Graduate Diploma in Ministry Studies	1		0.167	
Graduate Diploma in Missiology	0		0	
Graduate Diploma in Pastoral Care	7		3.001	
Graduate Diploma in Philosophy	2		0.333	
Graduate Diploma in Religious Education	0		0	
Graduate Diploma in Social Justice	0		0	
Graduate Diploma in Spiritual Direction	19		10.082	
Graduate Diploma in Spirituality	10		3.334	
Graduate Diploma in Systematic Theology	2		0.667	
Graduate Diploma in Theology	131		44.175	
Master of Arts (Biblical Studies)	0		0	
Master of Arts (Church History)	1		0.333	
Master of Arts (Pastoral Care)	25		8.501	
Master of Arts (Philosophy)	2		1.500	
Master of Arts (Social Justice)	1		0.333	



Table 6  
continued on next page.

Head Count	Head Count	Head Count Total	EFTSL	EFTSL Total
Master of Arts (Spiritual Direction)	60		29.170	
Master of Arts (Spirituality)	14		4.834	
Master of Arts (Theology)	212		86.625	
Master of Divinity	59		33.340	
Master of Education and Theology	22		5.668	
Master of Theological Studies	98		35.339	
<b>Postgraduate Coursework Total</b>		<b>920</b>		<b>336.436</b>

Higher Degrees by Research				
Master of Philosophy	9		3.500	
Master of Theology	8		3.500	
Doctor of Philosophy	84		50.750	
Doctor of Theology	13		7.250	
<b>Higher Degrees by Research Total</b>		<b>114</b>		<b>65.000</b>

Cross Institution				
Diploma in Theology	1		0.250	
Bachelor of Theology	66		11.000	
Graduate Diploma in Theology	8		2.000	
<b>Cross Institution Total</b>		<b>75</b>		<b>13.250</b>

Single Subjects				
Undergraduate	20		3.250	
Postgraduate	33		6.168	
<b>Single Subjects Total</b>		<b>53</b>		<b>9.418</b>

<b>Grand Total</b>		<b>1788</b>		<b>723.604</b>
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## Awards

In 2016, the University of Divinity offered the following awards in 'divinity and its associated disciplines'.

### Diplomas

Diploma in Theology

### Advanced Diplomas

Advanced Diploma in Philosophy

Advanced Diploma in Theology and Ministry

### Undergraduate Degrees

Bachelor of Ministry

Bachelor of Theology

### Graduate Certificates

Graduate Certificate in Ageing (Ethics and Pastoral Care)

Graduate Certificate in Biblical Languages

Graduate Certificate in Children and Families Ministry

Graduate Certificate in Divinity

Graduate Certificate in Guiding Meditation

Graduate Certificate in Ignatian Spirituality

Graduate Certificate in Leadership

Graduate Certificate in Liturgy

Graduate Certificate in Religious Education

Graduate Certificate in Research Methodology

Graduate Certificate in Spirituality

Graduate Certificate in Supervision

Graduate Certificate in Teaching

Religious Education

Graduate Certificate in Theological Education

Graduate Certificate in Theology

### Graduate Diplomas

Graduate Diploma in Biblical Languages

Graduate Diploma in Biblical Studies

Graduate Diploma in Church History

Graduate Diploma in Liturgy

Graduate Diploma in Ministry Studies

Graduate Diploma in Missiology

Graduate Diploma in Pastoral Care

Graduate Diploma in Philosophy

Graduate Diploma in Religious Education

Graduate Diploma in Social Justice

Graduate Diploma in Spiritual Direction

Graduate Diploma in Spirituality

Graduate Diploma in Systematic Theology

Graduate Diploma in Theology

### Masters by Coursework

Master of Arts (Biblical Studies)

Master of Arts (Church History)

Master of Arts (Pastoral Care)

Master of Arts (Philosophy)

Master of Arts (Social Justice)

Master of Arts (Spiritual Direction)

Master of Arts (Spirituality)

Master of Arts (Theology)

Master of Divinity

Master of Education and Theology

Master of Theological Studies

### Masters by Research

Master of Philosophy

Master of Theology

### Doctorates

Doctor of Philosophy

Doctor of Theology

Doctor of Divinity (honoris causa)

### Awards in teach-out mode in 2016

The following awards were not available to new students enrolling in 2016 but were offered in teach-out mode to existing students:

Diploma in Ministry

Advanced Diploma in Ministry

Advanced Diploma in Theology

Master of Arts

Doctor of Ministry Studies



## Graduation 2016

In 2016, 425 students graduated with 428 awards. 201 graduates attended graduation ceremonies. The Melbourne graduation ceremony was held on 18 March 2016 at St Paul's Anglican Cathedral, Corner of Swanston and Flinders Street, Melbourne at which 358 students from ten Colleges graduated. The graduation address was delivered by Sharon Hollis, Moderator-Elect of the Uniting Church in Australia Synod of Victoria and Tasmania.

The Adelaide graduation ceremony was held on 2 December 2016 at Immanuel College Chapel, Novar Gardens, with sixty-seven students from eight Colleges graduating. The graduation address was delivered by Associate Professor Michael Kelly CSSR, Chair of the Academic Board.

*Table 7: Graduates in 2016*

Award Title	Head Count Total
<b>Undergraduate</b>	
Diploma in Theology	41
Diploma in Ministry	1
Diploma in Pastoral Ministry	2
Advanced Diploma in Ministry	7
Advanced Diploma in Philosophy	1
Advanced Diploma in Theology	4
Advanced Diploma in Theology and Ministry	16
Bachelor of Ministry	8
Bachelor of Theology	64
<b>Postgraduate Coursework</b>	
Graduate Certificate in Divinity	1
Graduate Certificate in Guiding Meditation	2
Graduate Certificate in Ignatian Spirituality	5
Graduate Certificate in Leadership	5
Graduate Certificate in Religious Education	5
Graduate Certificate in Research Methodology	2
Graduate Certificate in Spirituality	2
Graduate Certificate in Supervision	15
Graduate Certificate in Teaching Religious Education	49
Graduate Certificate in Theology	13
Graduate Diploma in Biblical Languages	1

*Table 7  
continued on next page.*

Award Title	Head Count Total
Graduate Diploma in Biblical Studies	1
Graduate Diploma in Missiology	1
Graduate Diploma in Pastoral Care	3
Graduate Diploma in Philosophy	1
Graduate Diploma in Spiritual Direction	14
Graduate Diploma in Spirituality	2
Graduate Diploma in Systematic Theology	1
Graduate Diploma in Theology	37
Master of Arts (Biblical Studies)	2
Master of Arts (Pastoral Care)	2
Master of Arts (Spiritual Direction)	14
Master of Arts (Spirituality)	1
Master of Arts (Theology)	29
Master of Divinity	15
Master of Education and Theology	5
Master of Theological Studies	40

Higher Degrees by Research	
Master of Arts	1
Master of Philosophy	1
Master of Theology	4
Doctor of Philosophy	8
Doctor of Theology	2

<b>Total number of Awards presented to Graduates</b>	<b>428</b>
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## Vice-Chancellor's Scholars 2016

Each year up to one graduand per College is named as a Vice-Chancellor's Scholar. The award is made by the Vice-Chancellor on the nomination of the Colleges. A Vice-Chancellor's Scholar has demonstrated excellence in fulfilling one or more of the University's Graduate Attributes, which may include academic excellence, contribution to the College community, and service to wider society. The award is recorded on the graduand's academic transcript. The Vice-Chancellor's Scholars in 2016 and their Colleges are detailed below.

Australian Lutheran College	Daniel Carl Mueller
Catherine Booth College	Phuong Reynolds
Catholic Theological College	James Richard Baxter
St Athanasius Coptic Orthodox Theological College	Emad Nazeem Nassar Aboud
Stirling Theological College	Gavin Ross Brown
Whitley College	Mark Lawrence Payne
Yarra Theological Union	Paul Harricknen

## Student Services

The University provides an inclusive and supportive environment to all students. The range of services delivered by each College to support students to succeed in their studies and enhance their experience includes:

- Orientation program for new students
- Library orientation
- English language skills assistance
- Academic skills assistance
- Pastoral care
- Student associations
- Access to welfare

The Student Services Committee is charged by the Academic Board with the responsibility of coordinating and monitoring support services to all students of the University. In 2016, the Committee reviewed the services support needs of our diverse student cohorts, supported early exit students to address some of the challenges they experienced, and provided professional development opportunities for members of the Student Services Committee.

In 2016 the Committee developed an Inclusion Policy for approval by the Council to support the diverse needs of students. Under this policy the University aims to provide inclusive and accessible learning environment to ensure that students have equal opportunity and are free from harassment and discrimination.

# STAFF

The University's academic staff and professional staff are critical to the delivery of the University's programs and activities. Under Regulation 40, appropriately qualified individuals employed or appointed by a College may apply to the University for accreditation as members of academic staff and award of an academic title. The Academic Board has oversight of the accreditation of academic staff as teachers, supervisors or researchers. This process aims to ensure that the academic staff of the University are able to deliver academic programs and conduct research of the highest quality.

Each College aims to retain and attract talented staff through professional development and through strategic workforce planning. This includes planning undertaken in conjunction with their partners in the churches and religious orders, to ensure succession planning across a range of academic disciplines. The progress and outcomes of these initiatives are discussed annually by each Head of College with the Vice-Chancellor.

The workforce data is set out in Table 9. The University's workforce have been correctly classified in accordance with the principles of the workforce data collections.

Table 8: Academic Staff

	2013		2014		2015		2016	
<b>Full Time Equivalent</b>								
0.1 - 0.3	49	36%	50	35%	43	33%	<b>63</b>	<b>43%</b>
0.4 - 0.6	21	15%	31	22%	30	23%	<b>25</b>	<b>17%</b>
0.7 - 0.9	13	10%	14	10%	16	12%	<b>14</b>	<b>10%</b>
1.0	53	39%	46	33%	42	32%	<b>43</b>	<b>30%</b>
<b>Total</b>	<b>136</b>	<b>100%</b>	<b>141</b>	<b>100%</b>	<b>131</b>	<b>100%</b>	<b>145</b>	<b>100%</b>

<b>Gender</b>								
Female	42	31%	41	29%	40	31%	<b>38</b>	<b>26%</b>
Male	94	69%	100	71%	91	69%	<b>107</b>	<b>74%</b>
<b>Total</b>	<b>136</b>	<b>100%</b>	<b>141</b>	<b>100%</b>	<b>131</b>	<b>100%</b>	<b>145</b>	<b>100%</b>

<b>Age Group</b>								
20 - 29	0	0%	0	0%	1	0%	<b>3</b>	<b>2%</b>
30 - 39	4	3%	4	3%	6	5%	<b>7</b>	<b>5%</b>
40 - 49	23	17%	22	16%	20	15%	<b>22</b>	<b>15%</b>
50 - 59	43	32%	50	35%	39	30%	<b>43</b>	<b>30%</b>
60 - 69	42	31%	39	28%	33	25%	<b>36</b>	<b>25%</b>



Table 8  
continued on next page.

	2013		2014		2015		2016	
70 - 79	19	14%	21	15%	26	20%	<b>28</b>	<b>19%</b>
80+	5	4%	5	4%	6	5%	<b>6</b>	<b>4%</b>
<b>Total</b>	<b>136</b>	<b>100%</b>	<b>141</b>	<b>100%</b>	<b>131</b>	<b>100%</b>	<b>145</b>	<b>100%</b>

Qualifications								
AQF Level 7	3	2%	3	2%	3	2%	<b>3</b>	<b>2%</b>
AQF Level 8	9	7%	5	4%	3	2%	<b>3</b>	<b>2%</b>
AQF Level 9	37	27%	35	25%	34	26%	<b>36</b>	<b>25%</b>
AQF Level 10	87	63%	98	70%	91	69%	<b>102</b>	<b>70%</b>
<b>Total</b>	<b>136</b>	<b>100%</b>	<b>141</b>	<b>100%</b>	<b>131</b>	<b>100%</b>	<b>145</b>	<b>100%</b>

Colleges appoint their teaching staff and such appointments must be approved by Academic Board, as must supervisors of research students. Most supervisors are College appointees, while external supervisors are drawn from other universities in Australia or overseas or are honorary researchers of the University of Divinity.

### Honorary Researchers

In addition to academic staff, the University has continued to attract applications from well-qualified scholars for appointment as honorary researchers. Honorary appointments may be classified as Honorary Postdoctoral Associate, Honorary Research Associate or Honorary Research Fellow. These scholars contribute much to the research culture of the University by presenting seminars, providing supervision to research students and producing high-quality publications.

*Table 9: Honorary Researcher Appointments 2016*

	Appointments	Re-appointments
Fellow	3	4
Associate	4	3
Postdoctoral Associate	5	1
<b>Total</b>	<b>12</b>	<b>8</b>

# RESEARCH

## Research Day

On 1 June 2016, 128 research students and staff of the University of Divinity gathered at the Centre for Theology and Ministry in Parkville for the annual Research Day. A total of fifty-one papers were presented throughout the event showcasing the vibrancy and diversity of research at the University.

Plenary sessions were held at the commencement and conclusion of the day, by Professor Mark Brett and Associate Professor Katharine Massam. The 2016 saw significant growth in both attendance numbers and number of paper presented in comparison with its 2015 counterpart.

The large number of presentations were accommodated into the day through parallel sessions. In the morning there were four sets of seven parallel sessions, and in the afternoon there were four sets of six parallel sessions.

Table 10: Attendance and Papers at Research Day

	2015	2016
Attendance	100	128
Papers Presented	30	51

## Pacifica: Australian Theological Studies

*Pacifica* is the journal of the University of Divinity, Australia, published three times a year. Founded in 1987 by an ecumenical consortium of scholars, *Pacifica* is a research-driven, peer-reviewed journal that publishes high quality research in theology and its associated disciplines. It provides a forum for international and ecumenical perspectives on all fields of research relating to the Christian churches and their engagement with society, including scholarship pertaining to the Asia-Pacific region.

In 2016, there were seven articles and four book reviews published. Four of these articles were related to the theme 'Receptive Ecumenism: Perspectives'

The Academic Board issued revised Terms of Reference for *Pacifica*, including the appointment of an Executive Committee. Members of the Executive Committee are the Editor, Kevin Lenehan, the Book Reviews Editor, Glen O'Brien, and John McDowell, Mark Brett, Ruth Webber, and Andrew Menzies. The Committee monitors the performance of *Pacifica*, and ensuring it achieves its objects to the highest possible standard, and provides support to the Editor, including ensuring *Pacifica* is published in a timely manner and maintains high quality research standards. The Committee will seek to promote *Pacifica* locally and internationally in order to increase publication output in the future.

# Pacifica

Australasian Theological Studies



## Research Grants

The 2016 University budget provided for a total of \$100,000 in research grants. This included \$25,000 allocated specifically for higher degree by research (HDR) students.

Table 11: Research Grant Funds 2016

		General (\$)	HDR (\$)	Total (\$)
B1	Funds available	75,000	25,000	<b>100,000</b>
B2	Funds awarded (year to date)	(75,000)	(24,946)	<b>(99,946)</b>
B3	Funds remaining	0	54	<b>54</b>

## Research Publications and Books

In 2016, many University staff, students and heads of colleges contributed to new publications and books. Below is a list of selected publications:

- Mark G. Brett, *Political Trauma and Healing: Biblical Ethics for a Postcolonial World* (Grand Rapids: Eerdmans, 2016)
- John C. McDowell, Scott Kirkland, and Ashley Moyses (eds), *Kenotic Ecclesiology: Select Writings of Donald M. MacKinnon* (Minneapolis: Fortress Press, 2016)
- John C. McDowell, *Identity Politics in George Lucas' Star Wars* (Jefferson, NC: McFarland Press, 2016)
- Sally Douglas, *Early Church Understandings of Jesus as the Female Divine: The Scandal of the Scandal of Particularity* (London: Bloomsbury T&T Clark, 2016)
- John G. Flett, *Apostolicity: The Ecumenical Question in World Christian Perspective* (Illinois: InterVarsity Press, 2016)
- Simon Hattrell (ed./trans.) *Election, Barth and the French Connection, How Pierre Maury gave a Decisive Impetus to Karl Barth's Doctrine of Election* (Eugene OR: Wipf and Stock, 2016)
- Darrell Jackson and Alessia Passarelli, *Mapping Migration, Mapping Churches' Responses in Europe* (Geneva: World Council of Churches Publications, 2016)
- Scott A. Kirkland, *Into the Far Country: Karl Barth and the Modern Subject* (Minneapolis: Fortress Press, 2016)
- Katharine Massam and Fotini Toso (eds), *The Greening of Hope: Hildegard for Australia* (Melbourne: Morning Star, 2016).
- Vivienne Mountain, *Children's Prayer – Multi-faith perspectives* (Nunawadding: Christian Research Association, 2016)
- Edwina Murphy (ed.), *The Gender Conversation* (Eugene OR: Wipf and Stock, 2016)
- Ashley John Moyses, Scott Kirkland and John C. McDowell (Co/ed.), *Correlating Sobornost: Conversations between Karl Barth and the Russian Orthodox Tradition* (Minneapolis: Fortress Press, 2016)
- Stephen Pietsch, *Of Good Comfort* (Adelaide: ATF Press, 2016)
- Andrew Sloane, *Vulnerability and Care: Christian Reflections on the Philosophy of Medicine* (London: Bloomsbury T&T Clark, 2016)
- Dr David Starling, *Hermeneutics as Apprenticeship* (Baker Academic, 2016)
- Pope Shenouda III, *The Life of Repentance and Purity*, translated by Bishop Suriel (New York: SVS Press, 2016)
- Tr. Ed. Jeffrey Silcock, *A Year with Luther* (Adelaide: ATF Press, 2016)
- Geoff Thompson, *Disturbing Much, Disturbing Many: Theology Provoked by the Basis of Union* (Melbourne: Uniting Academic Press, 2016)

# CENTRE FOR RESEARCH IN RELIGION AND SOCIAL POLICY

## Interim Director

Reverend Dr Gordon Preece

## About the Centre

In 2016, the University announced the establishment the Centre for Research in Religion and Social Policy in accordance with Regulation 18. This Centre inherits the vision and mission of the existing Yarra Institute for Religion and Social Policy, an entity which existed from 2008-2016.

The Centre for Research in Religion and Social Policy aims to:

- provide an effective means of fulfilling the University's Vision—to engage the issues of the contemporary world—by stimulating research and engagement;
- highlight the values embedded in Christian belief and their relevance for current public debates;
- foster scholarship about the social traditions of the churches and in other religions;
- link the University of Divinity more directly into the ethical aspects of social and political matters; and
- communicate research to public stakeholders.

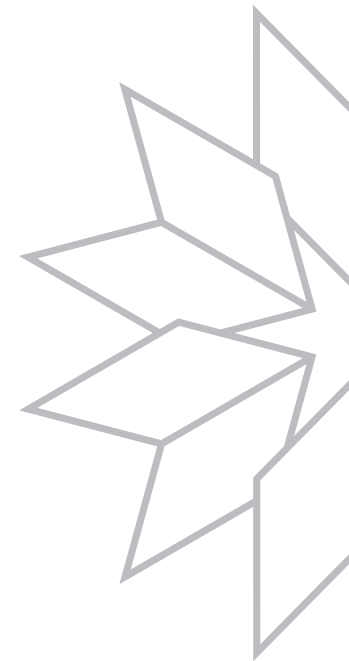
## 2016 Highlights

On Thursday 8 December, Dr Graeme Blackman AO officially launched the Centre for Research in Religion and Social Policy (the Centre). The Centre will provide a means of engaging with the issues of the contemporary world by stimulating research and engagement activity across the whole institution and by building external partnerships.

The event, held at Collins Street Baptist Church, was attended by over sixty members of the University of Divinity and associated organisations and included a short series of presentations on 'Indigenous Issues: Religion and Social Policy' by Mark Brett (Whitley College), Naomi Wolfe (Australian Catholic University) and Gordon Preece.

Professor Brett, Professor in Old Testament at Whitley College, opened his keynote address with an acknowledgement of the traditional owners of the land, the Wurundjeri and Boon Wurrung people, their elders and families past and present. Professor Brett pointed to the significance of the venue, fondly recalling attending an event in the church a decade ago when Aunty Marg Gardiner (Wurundjeri) and Aunty Carolyn Briggs (Boon Wurrung) led a dialogue on 'Spiritual Pathways to Reconciliation.'

Naomi Wolfe noted the timely creation of the Centre as a dedicated space for voices of the marginalised within society, including Indigenous peoples around the world. The Centre has the potential to set a new standard for intercultural and interreligious engagement and scholarship—a space that can do more than provide the "expected".



## Contact Information

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# SECTION **D**

Colleges





# AUSTRALIAN LUTHERAN COLLEGE

## Head of College

Reverend James Winderlich

## About the College

Australian Lutheran College is an agency of the Lutheran Church of Australia (LCA). It is directly accountable to the LCA through the Church's General Church Council. The LCA appoints the College's Board of Directors at its tri-annual Synodical Convention.

Australian Lutheran College became a College of the University of Divinity in 2010. Australian Lutheran College provides foundational and advanced theological education, including pre-service programs for ministry preparation and in-service programs for professional growth and leadership development, leading to work in congregations and schools of the LCA as well as the wider community. Australian Lutheran College also delivers Vocational Education and Training programmes as a registered training provider through the Australian Centre for Advanced Studies.

Australian Lutheran College aims to shape tomorrow's pastors, teachers, and church workers to think imaginatively about issues that affect all of life in the church and the world. They are learning to think faithfully and vitally about life and faith in the light of biblical and church teaching, and to be effective spiritual leaders, educators, and workers who bring life and renewal in the church and communities they serve. While it is primarily based in Adelaide, Australian Lutheran College serves Lutheran communities throughout Australia, New Zealand and the Asia-Pacific region.

## 2016 Highlights

- Hosted the "Luther@500" Conference from the 28 June to 3 July 2016 in Melbourne. This international conference was hosted in collaboration with the Australian Lutheran Institute for the Theology and Ethics as it studied Lutheran Theology within the ecumenical and global context. In addition to keynote presentations by renowned international scholars, eight papers were delivered by distinguished theologians—mostly from Australia. The conference also featured a public lecture by Professor Oswald Bayer, German Lutheran theologian and Professor Emeritus of Systematic Theology at the Protestant Theological Faculty at the Eberhard Karls University of Tübingen.
- The University's new Graduate Certificate in Theological Education, the first University award in Australia designed to provide professional development for theological staff in higher education, will commence in 2017 through Australian Lutheran College.
- Australian Lutheran College worked throughout 2016 to address and improve its financial viability through implementing the recommendations set out in its 2015 Business Plan.
- Throughout 2016 the College researched and developed its new Strategic Plan. As the College strives to effectively provide research and learning opportunities for the Lutheran Church of Australia and beyond, the Plan will be launched in 2017.
- During 2016 a large number of the College's teaching staff retired. The College has spent considerable time and effort to prepare for this change. As a consequence, three new teaching staff have been appointed. They will cover the fields of Biblical Theology (Old Testament), Systematic Theology, and Church History. In addition to this, the College has appointed its first fulltime Associate Dean for Research to commence in 2017.

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# CATHERINE BOOTH COLLEGE

## Head of College

Major Gregory Morgan

## About the College

Catherine Booth College brings together the education and training functions of The Salvation Army, Australia Southern Territory, in one primary campus at Ringwood, Victoria. It is made up of three schools, with diverse education and training functions, including ministry formation, theological education, employee and volunteer training. Through its School for Christian Studies it offers theological education as a member college of the University of Divinity.

Catherine Booth College became a college of the University in 2006 and this year marks the tenth anniversary of the college's connection with the University of Divinity. This has been a period of significant growth and development for Catherine Booth College. Over the last decade it has moved from initially offering only diploma level courses, to now offering bachelor degrees, graduate awards and higher degrees by research supported by a relationship with The Salvation Army's Booth College, based in Sydney.

## 2016 Highlights

- In March 2016, Commissioners Floyd Tidd (Australia Southern Territory) and James Condon (Australian Eastern Territory) announced that the two current Australian territories would unite to form one territory. This was a significant development and has clear implications around the Army's delivery of theological education in Australia as it will bring together its two theological schools, Booth College in Sydney and Catherine Booth College in Melbourne.
- The two theological schools reviewed their accreditation needs in late 2016 and it was announced that the University of Divinity would be the ongoing higher education accreditation partner for The Salvation Army in Australia going forward. Further work will happen throughout 2017 to carry this project through.
- A further highlight in 2016 was the naming and dedication of the college library as the Eva Burrows Library to honor the late General Eva Burrows AC OF. General Eva Burrows, an Australian Salvation Army officer and an outstanding leader, was the thirteenth General of The Salvation Army. General Burrows was a strong supporter of the college and held a number of honorary doctoral degrees, including from the University of Divinity.
- The first of the college's International Scholar Series events was held in February 2016 with the visit of Dr John Read from the United Kingdom who delivered a public lecture and an intensive on the theology of Catherine Booth, one of the co-founders of The Salvation Army.



## Contact Information

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# CATHOLIC THEOLOGICAL COLLEGE

## Head of College

Very Reverend Associate Professor Shane Mackinlay

## About the College

Catholic Theological College was established in 1972 and commenced 2016 with ten sponsors: the Catholic dioceses of Victoria and Tasmania, the Conventual Franciscan Friars, the Dominican Friars, the Missionaries of God's Love, the Oblates of Mary Immaculate and the Salesians of Don Bosco.

In March 2016, the Senate of the Catholic Theological College approved an application from the Australian Province of the Society of Jesus for Jesuit Theological College to become an affiliated seminary of the college. This means that the Province is now an additional sponsor of Catholic Theological College.

Catholic Theological College is committed to the highest standards of teaching and research in philosophy and theology, within the Catholic tradition. It collaborates in the Church's mission to spread the Gospel, and provides academic formation for people preparing for the pastoral service of the Church. Around 360 students are currently enrolled at the College, from a wide range of backgrounds, including an increasing number of students who have recently completed secondary schooling.

## 2016 Highlights

- Began implementing the University's partnership agreement with Caritas Institute of Higher Education in Hong Kong, the only Catholic higher education provider registered in Hong Kong. The Institute is currently preparing to become St Francis University, which will be the first Catholic university in Hong Kong. The education authorities in Hong Kong and Australia have now approved the University's Graduate Certificate in Teaching Religious Education for delivery in Hong Kong from 2017. This will be the first time that University of Divinity courses have been offered offshore, and is a pilot program in the University's goal of developing theological education in the Asia-Pacific as part of its new strategic plan. The course involved are the same awards that Catholic Theological College already delivers offsite for teachers in Werribee and Craigieburn.
- Delivered a new unit on Enhancing Catholic Institutional Identity, in partnership with staff from Catholic Education Melbourne
- Delivered a seminar on recontextualising pedagogy and its implications for learning and teaching in Catholic schools, with nearly thirty participants from education offices in all Victorian dioceses.
- Hosted the annual Cardinal Knox Public Lecture, delivered by Archbishop Mark Coleridge to a large audience. His topic was: *From Wandering to Journeying: Thoughts on a Synodal Church*.
- Successfully applied to the Laurdel Foundation for funding towards the initial stage of establishing a Centre for Human Ageing, with the appointment of a research assistant receiving a doctoral scholarship, who will commence work in 2017.
- Successfully participated in an internal review of the College conducted by the University, leading to the signing of a Collegiate Agreement for a further seven years.
- Four academics associated with the College were appointed as additional honorary researchers by the University.

### Contact Information

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# JESUIT COLLEGE OF SPIRITUALITY

## Head of College

Ms Deborah Kent

## About the College

Jesuit College of Spirituality (formerly Sentir Graduate College of Spiritual Formation) is a work of the Australian Province of the Society of Jesus. It has been a College of the University of Divinity since 2006.

The Council of Jesuit College of Spirituality is appointed by the Provincial of the Society of Jesus (the Jesuits). Jesuit College of Spirituality delivers awards in Ignatian Spirituality, Spiritual Direction, Supervision and Leadership. In addition to the Master of Arts in Spirituality and Spiritual Direction it also delivers specialist Graduate Certificate and Diploma courses in Supervision and Leadership and higher degree research awards to the level of Doctor of Philosophy.

## 2016 Highlights

- The College adopted a new name to better reflect its role and mission as a Jesuit work. The College relocated to 175 Royal Parade, Parkville in the heart of the university precinct. This new residence allows Jesuit College of Spirituality to develop its already strong history of education, collaboration and ecumenism. A partnership has been established with Pilgrim College for Jesuit College of Spirituality to share a teaching space near the Dalton McCaughey Library.
- The College strengthened and continued to develop partnerships with centres of spiritual formation across Australia, Dalton McCaughey Library and other business industry partners to support its mission.
- Continues to support academic research and scholarship across Asia-Pacific region through the delivery of a research, Masters and Doctoral programs, fostering supervised training to support academic staff.
- Ms Deborah Kent was appointed Chief Executive Officer and Head of College in January 2016. Ms Kent's previous appointment was Deputy Principal of Mission and Catholic Identity at Siena College, Camberwell. An experienced and respected educator, Ms Kent also brings to the role her knowledge gained in her years as a journalist and in business.
- In 2016, Jesuit College of Spirituality also expanded its non-award programs forming a partnership with AltusQ to deliver high quality leadership programs to senior business leaders in profit and non-profit sectors.



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# MORLING COLLEGE

## Head of College

Reverend Dr Ross Clifford

## About the College

Morling College was initially established in 1916 to train pastors for the Baptist Churches of New South Wales and the Australian Capital Territory. It continues to do this, as well as equip people for a wide range of ministries. In recent years Morling has provided its own Tertiary Education Quality and Standards Agency accredited postgraduate awards in Education and Counselling. Morling College is evangelical in its theology, and it values spiritual formation, practical experience and intellectual rigour. The University of Divinity's higher degrees by research are available to the College's students. Morling College became a College of the University in 2012, accredited to offer its higher degrees by research.

## 2016 Highlights

- Completed the construction of Morling Residential College and deliver a safe, welcoming, missional community for 100 students in the Macquarie Park area.
- Launched Morling Online to enhance the delivery of distance theological education.
- Delivered the suite of new programs approved throughout 2015, specifically the Master of Missional Leadership, Sent, the new Plunge (Gap Year) diploma, a Korean-language program, and an updated youth ministry program.
- Celebrated the centenary of Morling College in September 2016, alongside the Baptist Churches of New South Wales and Australian Capital Territory, by honouring our past leaders, learning from our history, and seeking God's guidance into the future and celebrated the opening of the Morling Residential College.
- Reshaped the marketing strategy to take into account the new media landscape, as well as working with the Association of Baptist Churches to help develop new leaders through local churches, including the recruitment of more accreditation candidates for those churches.

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# PILGRIM THEOLOGICAL COLLEGE

## Head of College

Reverend Dr Jennifer Byrnes

## About the College

Pilgrim Theological College is a college of the Uniting Church in Australia, Synod of Victoria and Tasmania. It is the authorised training college for the ordained ministry within the Synod of Victoria and Tasmania. Pilgrim became a College of the University in 2015. Prior to 2015, accreditation was jointly shared with other Colleges of the University for forty years through the United Faculty of Theology.

The College's vision is for theologically-equipped people of God, formed for ministry, discipleship and leadership within and beyond the Church. It aims to develop ecumenical cooperation in theological education and ministry formation.

Pilgrim Theological College offers a full programme of undergraduate and postgraduate units (face-to-face and online), research training, supervision and seminars, as well as other educational events as part of the work of the Uniting Church's Centre for Theology and Ministry. The College serves a broad student body from a range of Christian traditions and none. The faculty are appointed by the Uniting Church of Australia from across a range of Christian denominations, serving the church ecumenically.

## 2016 Highlights

- Co-hosted the 2016 Australian and New Zealand Association of Theological Schools Conference alongside our friends from Trinity College in July 2016. The theme of the conference was 'Atonement'. The conference's keynote speaker was the incoming president of the American Academy of Religion, Dr Serene Jones of Union Theological Seminary, New York. The conference featured seventy individual papers from Australian and international scholars.
- Hosted the launch of the Australian Network for Collaboration in Feminist Theologies on 8 July. This day of reflection and planning was followed by a network colloquium with Dr Elaine Wainwright RSM in October.
- Hosted the Recapturing our Soul Conference in partnership with UnitingCare.
- Held the annual Wisdom's Feast event. The keynote speaker was Professor Musa Dube, University of Botswana, who headlined a series of presentations and workshops on the theme 'Let there be Light'.
- Provision of facilities that enable students to learn in a space that exists beyond the classroom in order to foster community. A new café 'Sage and Grace' was established on site to support this goal.
- Remained active in the support of the Dalton McCaughey Library in collaboration with and on behalf of the Uniting Church of Australia Synod of Victoria and Tasmania and the Australasian Province of the Society of Jesus, who are co-owners of the Dalton McCaughey Library.
- Entered into a partnership agreement with the China Christian Council and Uniting World as part of strengthening theological education across communities in the Asia Pacific region.
- Reviewed and strengthened governance structure to ensure that the vision and goals of the College and the University are achieved.



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# ST ATHANASIUS COPTIC ORTHODOX THEOLOGICAL COLLEGE

## Head of College

Bishop Dr Anba Suriel

## About the College

St Athanasius Coptic Orthodox Theological College was established in Melbourne in February 1999 under the direction of His Grace Bishop Dr Suriel, Bishop of the Coptic Orthodox Diocese of Melbourne. The college was established officially by Papal Decree number 21/29 issued by His Holiness Pope Shenouda III of blessed memory in 2000. In December 2011, St Athanasius Coptic Orthodox Theological College became an accredited college of the University of Divinity.

St Athanasius Coptic Orthodox Theological College aims to build on the rich tradition of education established in the first century of Christianity, by Saint Mark the Apostle who founded the Church of Alexandria in 55 AD and established the Catechetical School of Alexandria. In it, the first system of Christian theology was formed and the allegorical method of Biblical exegesis was devised. The College further desires to produce graduates who exhibit a solid grounding in the Coptic Orthodox Christian tradition, and who will go on to nurture and grow a love of Orthodox teachings in future generations, for the glory of God and His church.

## 2016 Highlights

- The College, along with the Coptic Orthodox Diocese of Melbourne, undertook a number of building projects to further support an environment that nurtures teaching and learning including renovation of the dining hall into a multipurpose space, student accommodation, and the continued works at Eporo tower in the Melbourne CBD.
- The College has rebranded its logo, stationery and signage, developed a new website and introduced a social media and marketing plan.
- Bi-annual publication of the College newsletter, *Koinonia*.
- Delivered key events in 2016 including hosting the Serbian Orthodox Patriarch Irinej (March), the Annual College Resurrection Dinner, and a Lenten Retreat.
- Developed a Student Association and alumni network, delivering initiatives based on student feedback.
- Established 'SAC Press' the publishing arm of St Athanasius Coptic Orthodox Theological College. SAC Press publications seek to preserve Coptic identity, facilitate Christian formation and encourage spiritual nourishment.
- Launched the Coptic Studies Series, a partnership forged between the long-established St Vladimir's Seminary (SVS) Press, New York and SAC Press, Melbourne. The first book published in the series was *The Life of Repentance and Purity* by Pope Shenouda III of blessed memory. This Christian spirituality text was translated from Arabic to English by co-editor of the series and Head of College, His Grace Bishop Dr Suriel. It went on to become the fastest selling title in the history of SVS Press with 5000 copies sold in a matter of weeks which led to an immediate reprint.

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# STIRLING THEOLOGICAL COLLEGE

## Head of College

Dr Andrew Menzies

## About the College

Stirling Theological College, the College of the National Conference of Churches of Christ in Australia, was established in 1907. Its mission is “Forming God’s people for leadership, mission and ministry.” Stirling Theological College is both evangelical and ecumenical in approach to ministry, theology and faith, and has a passion to receive and share the good news of God in Christ. Being the only University of Divinity College located in Melbourne’s south-eastern suburbs and with a well-equipped and spacious campus the college enjoys a diversity of students from a wide variety of backgrounds and Christian traditions who all enrich the life of the community.

Stirling Theological College became a College of the University in 2006. Prior to that accreditation was jointly shared with Whitley College through the Evangelical Theological Association.

## 2016 Highlights

- Appointment of two new lecturers, reflecting the growth being experienced by the College as well as the increased emphasis on research and delivery of units through both online and classroom. Dr Christopher Turner commenced as Lecturer in Pastoral Theology and Spiritual Care (November), and Ms Angela Sawyer as Lecturer in Old Testament and Dean of Students (December).
- Participated with the Centre for Theology and Ministry in the “Exclusion and Embrace Conference”. The keynote presentations were delivered by Professor Hans Reinders (Chair of Ethics at VU University, Holland, and editor of the journal Religion and Disability) and Bill Gaventa (Director of the Summer Institute of Theology and Disability and President-elect of the American Association on Intellectual and Developmental Disabilities). In addition to keynote presentations, a range of electives explored themes concerning ethics, care, friendship, discrimination, love, justice, and liberation. There was also an exhibition of artworks launched by Libby Bryne that reflect people’s experience of disability and spirituality, as it relates to the conference theme.
- Dr Alan Niven launched a new book called *Children’s Prayer - Multi-faith perspectives* by Stirling lecturer, Dr Vivienne Mountain. The book describes research that focused on sixty students in Grade 5 speaking about the meaning and function of prayer. It explores perspectives from six different schools being Government, Independent, Muslim, Jewish and Christian (Catholic and Pentecostal).
- Hosted international lecturers from the UK (Dr Martin Robinson) and New Zealand (Dr Michael Duncan) who taught well-attended intensives.
- Hosted a dinner in honour of the retirement of Dr Alan Niven as Vice-Principal. Approximately 170 friends and guests enjoyed a night of celebration and reunion. Also at the dinner Professor Peter Sherlock presented Dr Niven with the University of Divinity Distinguished Service Medal. Dr Niven continues on at Stirling as Director of Research and Professional Development.



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# TRINITY COLLEGE THEOLOGICAL SCHOOL

## Head of College

Reverend Canon Professor Dorothy Lee

## About the College

Established in 1877, Trinity College Theological School is the official training college for the Anglican Province of Victoria. The School thus played a prominent role in the founding of the Melbourne College of Divinity in 1910. Prior to 2015, accreditation was shared with the consortium of colleges known as the United Faculty of Theology.

The Theological School lies within Trinity College, an affiliated residential College of the University of Melbourne.

## 2016 Highlights

- The College ran a successful Anglican Conference on mission and evangelism entitled “Life in Abundance” in February, attracting close to 200 delegates from across Australia. The conference featured workshops, bible study, worship and keynote addresses from Bishop Justin Duckworth (Wellington, New Zealand), Professor Stephen Bevans SVD (Catholic Theological Union, Chicago), Bishop Stephen Pickard (Charles Sturt University), and Professor Dorothy Lee. Jasmine Dow coordinated the large-scale event, and Kay Goldsworthy (Bishop of Gippsland) acted as Conference Chaplain. “Life in Abundance” was co-sponsored by Anglican Board of Mission, Anglican Overseas Aid, Anglicare Victoria, Benetas and Brotherhood of St Laurence.
- Dr Robyn Whitaker took up appointment as Bromby Lecturer in Biblical Studies and Online Co-ordinator in June. She is an ordained Minister of the Uniting Church and has experience working in both congregational and chaplaincy settings. Her major research focus is the epiphanic and apocalyptic literature of the Bible, particularly the Book of Revelation, as well as visual exegesis of the Bible.
- Doctoral student Ms Nant Hnin Aye, known as “Snow”, commenced in semester two. From Myanmar, Snow is supported on a residential scholarship at Trinity College, and by financial assistance from the Anglican Board of Mission—Australia (ABM), one of the School’s mission Partners.
- Trinity College hosted the second Archbishop’s Dinner in August, with more than 200 people attending. Over \$170,000 was raised for the “Faith in Our Future” Appeal to support the work of the Theological School.
- The School was the beneficiary of two large bequests during the year. Professor Robin Sharwood, a former Warden of Trinity College and Chancellor of the Anglican Dioceses of Wangaratta and Ballarat, provided for the establishment of a lectureship in Canon Law, and Mrs Joan Adams left money to the Frank Woods Fund for new scholarships for students undertaking awards of the University of Divinity.
- As a member of the Board of Trinity College, Bishop Kay Goldsworthy was appointed to succeed Bishop John Parkes of Wangaratta as Chair of the Theological School Committee.

## Contact Information

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# WHITLEY COLLEGE

## Head of College

Reverend Dr Gary Heard

## About the College

Whitley College is the Baptist College of Victoria and a residential college of the University of Melbourne. Since 1891 Whitley has been marked by academic excellence, a strong sense of Christian purpose and a lively community. Whitley College became a College of the University in 2006. Prior to that accreditation was jointly shared with Stirling Theological College through the Evangelical Theological Association. Whitley, whose mission is to equip women and men for leadership in church and society, offers a wide range of theological studies through a rich variety of programs, including the training of leaders both as ministry candidates for the Baptist Union of Victoria and within the residential arm of the College.

Whitley College has three functions:

1. The College is the training college for candidates for the Baptist Ministry.
2. It also offers theological education to all who seek it and show they can benefit by such education.
3. It is a university college, housing and offering tutorials and pastoral care to tertiary students who are studying at The University of Melbourne or another tertiary institution.

These three functions are not held to be separate but are inter-related and share the aim of equipping leaders for a different world.

In 2016, Associate Professor Frank Rees retired and concluded his over ten-year term as Principal of Whitley College. A symposium, 'Who Needs Theology in a Secular World', was held to commemorate the occasion and celebrate his leadership with papers from six scholars presented.

## 2016 Highlights

- Announced the appointment of Dr Ian Dicks as Lecturer in InterCultural Studies. Ian was ordained within the Baptist Union of South Australia and served with Global Interaction among the Yawo people in Malawi for the last twenty years.
- Delivered a Study Tour in Israel and Palestine (November). This study tour was led by two lecturers, Dr Oh Young Kwon and Dr Keith Dyer and had thirty participants.
- Hosted the 'Constitution and Treaties' Conference (September). It explored options for recognising Aboriginal and Torres Strait Islander people in the future with topics on models of sovereignty, Indigenous rights, restorative justice, restitution, reconciliation, representation, communal spirituality and political theology.
- The NEXT program expanded into a second year, with a growing cohort of students.
- Welcomed the WellSpring Centre as part of its teaching program, offering units in Spirituality and Spiritual Direction.
- Sale of the residential college in 2016 will see Whitley as a stand-alone theological college at the end of 2017.
- A Festschrift "Baptist Identity into the 21st Century" in honour of former Principal Dr Ken Manley was launched at the mid-year School of Ministry where Professor Paul Fiddes of Regents Park College, Oxford, was the keynote speaker.
- A developing stream of learning in Theology and the Arts saw Dr Richard Kidd return to Whitley in 2016 teaching an intensive.



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# YARRA THEOLOGICAL UNION

## Head of College

Reverend Dr Christopher Monaghan

## About the College

Yarra Theological Union was founded in 1971 by the Carmelites, the Franciscans, the Missionaries of the Sacred Heart and the Passionists. Over the years other orders joined: the Redemptorists (Australian and New Zealand Provinces), Pallottines, Dominicans, Divine Word Missionaries, the Discalced Carmelites and the Blessed Sacrament Congregation. Yarra Theological Union has been a College of the University since 1973. Originally approved to teach the Bachelor of Theology, over the decades the College has extended its accreditation to provide a wide range of undergraduate, postgraduate and research awards.

## 2016 Highlights

- The Yarra Theological Union Strategic Plan for 2016-2021 was approved in 2016. This plan identifies the College's involvement in the transition of the Yarra Institute for Research in Social Policy into the Centre for Research in Religion and Social Policy. The establishment of the Centre located at Yarra Theological Union marks the successful culmination of a journey that began in 2008 with the birth of the Yarra Institute for Religion and Social Policy. During this period research undertaken by Yarra Institute has resulted in eight published works, with two others accepted for publication, with three more in process. From its inception the Yarra Institute had the goals of research and contribution to public debate in the areas of religion and social policy.
- The English Language School for Pastoral Ministry is now located at the College and has undergone a period of rapid growth and development with a current cohort of forty students studying in English at varying levels. In 2016 the University approved the English Language School for Pastoral Ministry tests as fulfilling the requirements of Section 3 of the English Language Requirements Policy. Students who have undertaken the English for Academic Purposes course have successfully made the transition into studies in the University of Divinity at undergraduate, postgraduate, and doctoral level.
- Hosted the Fellowship for Biblical Studies Conference (September) with twenty-four papers presented by local and international scholars. Professor Matthias Henze from Rice University in Houston delivered the keynote address.
- The Academic Board of the University formally acknowledged Dr Peter Price's leadership and contribution as Chair of the Learning and Teaching Committee, and as Chair of Examiners in Field D, upon his retirement.
- Associate Professor Michael Kelly CSSR was acknowledged by the University for his contribution as Chair of the Academic Board.
- Dr Matthew Beckmann OFM began teaching in Church History and Systematic Theology in 2016 after successfully completing his PhD at the University of Leeds.
- Dr David Leary OFM commenced teaching in the area of Pastoral Studies in 2016.
- The end of 2016 brought the very sad and unexpected news of the passing of Dr Jan Gray RSM who has been teaching at Yarra Theological Union as well as Pilgrim College. Jan was a much valued colleague and friend to the faculty of Yarra Theological Union and a much loved teacher, having served the wider University for several years through the United Faculty of Theology and as Principal of Jesuit Theological College.

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# SECTION **E**

Finance



# FINANCE

The financial administration of the University, including the preparation and monitoring of the budget, is the responsibility of the Chief Financial Officer working with the Finance and Investment Committee, which reports to the Council. The Committee met six times during 2016 including one meeting with the auditors together with the Risk Management and Audit Committee and one meeting with Business Managers of the Colleges.

Major financial and administrative improvements were undertaken including the development and approval by the Council of a Fees Policy as a comprehensive and central reference for the University on how fees are set, fees are collected and then distributed to Colleges.

The financial result for 2016 was a surplus of \$448,731. This strong result was achieved thanks to increases in enrolment figures and a number of one-off cost savings in the University operations. The strong financial performance helps facilitate a significant increase in expenditure on the University's strategic initiatives (per Strategic Plan 2016-2025), continuing to fund the Council's reserves strategy in order to mitigate risk, and investment in key operational resources.

The University has established plans to ensure support for current and future scholarships for higher degree by research students as the Department of Education and Training transitions into the new research block funding arrangements as a result of the Watt Review. This includes a new Scholarships Reserve Fund, a revised Research Scholarships Policy, and improvements to the measurement and attainment of completion rates to ensure the University can maximise its support of research students and achieve the aims of the Research Goal in the Strategic Plan.

The University will face a financial challenge from 2017 as the Department of Education and Training transitions its Research Block Funding arrangements as a result of recommendations in the Watt Review. The impact of the changes will be that the University receives a lower level of funding over the next three to five years to support research scholarship places. The University is committed to support existing students holding scholarships as they successfully complete their studies in the future and continuing to growing research outputs through continuing to offer further scholarship places to successful students.

The financial strategy of the University is contained in the Business Plan for 2017 to 2019, approved by Council in November 2016.

The following table summarises the financial results for 2016 with comparative information for the preceding four years.



Table 12: Financial Results 2016

	2016 (\$)	2015 (\$)	2014 (\$)	2013 (\$)	2012 (\$)
<b>Revenue from Continuing Operations</b>					
Australian Government Grants	1,523,820	1,595,224	1,617,961	1,592,984	1,520,462
FEE-HELP	4,850,025	4,395,604	4,030,547	3,542,015	3,290,077
Fees and Charges	4,295,794	4,241,684	3,607,985	2,674,765	2,119,797
Investment Income	118,473	122,044	117,639	163,621	172,834
Third Party Research Engagement	3,591,373	2,555,409	2,571,869	2,398,432	2,358,421
Other revenue	139,475	39,792	21,223	31,430	22,646
<b>Total revenue</b>	<b>14,518,960</b>	<b>12,949,757</b>	<b>11,967,224</b>	<b>10,403,247</b>	<b>9,484,237</b>

<b>Expenses from Continuing Operations</b>					
Employee benefits and oncosts	1,839,876	1,774,072	1,582,041	1,460,822	1,266,740
Depreciation and amortisation	77,672	85,599	79,464	56,318	36,106
Repairs and maintenance	11,134	11,161	5,266	6,180	5,842
Direct Education Expense	11,407,581	10,121,907	9,352,804	7,957,431	6,957,005
Other expenses	733,967	599,721	658,215	669,987	664,389
Special Expenditure, Government grants					
(excluding capitalised items)*					34,490
<b>Total expenses</b>	<b>14,070,229</b>	<b>12,592,460</b>	<b>11,677,790</b>	<b>10,150,738</b>	<b>8,964,572</b>
<b>Operating result</b>	<b>448,731</b>	<b>357,297</b>	<b>289,434</b>	<b>252,509</b>	<b>519,665</b>
Change in fair value of investments	37,943	2,770	19,460	77,364	38,468
<b>Total comprehensive income attributable to members of the University of Divinity</b>	<b>486,674</b>	<b>360,067</b>	<b>308,894</b>	<b>329,873</b>	<b>558,133</b>

The University is tax exempt under the Income Tax Assessment Act 1997

\*Expenditure of \$34,490 in 2012 was for external payments in the development of the Australian Higher Education Graduation Statement, for which a grant of \$100,000 was received in 2010 and recorded in Australian Government Grants.

#### Superannuation liabilities

Staff employed by the Office of the Vice-Chancellor are covered by the superannuation scheme of their choice.

In 2016 the University made contributions at the level of 15% of gross salary for each employee except where individual employment agreement or separate industry award allows for variation. The total cost to the University for Superannuation during 2016 was \$208,493.

During 2016 no loans were made by the University to any superannuation scheme.



## Consultancy

The following consultancy with an expected cost of greater than \$10,000 was engaged during 2016:

Table 13: Consultancy Engaged 2016

Consultant	Purpose of Consultancy	Start Date	End Date	Expenditure in 2016 (\$)	Future Expenditure (\$)
Ernst and Young	Assessment of future University property needs for Office of the Vice-Chancellor	7 December 2016	31 March 2017	nil	10,000

There were no other consultancies engaged by the University during 2016.

## Information and Communication Technology

For the 2016 reporting period, the University had a total Information and Communication Technology (ICT) expenditure of \$284,973 with the details shown below:

Table 14: ICT Expenditure 2016

Business As Usual ICT Expenditure (Total) (\$)	Non-Business As Usual (non-BAU) ICT Expenditure (Total = Operational Expenditure and Capital Expenditure) (\$)	Operational Expenditure (\$)	Capital Expenditure (\$)
250,335	34,638	15,242	19,396

ICT expenditure refers to the Department's costs in providing business-enabling ICT services. It comprises Business As Usual (BAU) ICT expenditure and Non-Business As Usual (Non-BAU) ICT expenditure. Non-BAU ICT expenditure relates to extending or enhancing the Department's current ICT capabilities. BAU ICT expenditure is all remaining ICT expenditure which primarily relates to ongoing activities to operate and maintain the current ICT capability.

## FEES

Tuition Fees for 2016 were increased by 6% from 2015. Per the University Fees Policy, for all coursework awards 20% of tuition fees was retained by the Office of the Vice-Chancellor, 76% was distributed to the teaching College and 4% of tuition fees to libraries. For higher degrees by research 50% is retained by the Office of the Vice-Chancellor, 40% is distributed to the home College and 10% to libraries.

Non-academic fees levied by the university during 2016 were application fees of \$300 for each new international student. The total amount collected in compulsory non-academic fees during 2016 was \$17,400, which was used to offset the additional administration costs involved in processing enrolment applications from international students.



## Tuition Fees for 2016

Table 15: Tuition Fees 2016

Award Level	Award Names	Tuition cost per 15 point unit (\$)	Tuition cost per semester (\$)
Undergraduate awards	Diploma in Theology, Advanced Diploma in Philosophy, Advanced Diploma in Theology and Ministry, Bachelor of Ministry, Bachelor of Theology	1,386	-
Postgraduate awards	Graduate Certificates, Graduate Diplomas, Masters by coursework	2,154	-
Master degrees by research	Master of Philosophy, Master of Theology	-	5,088
Doctorates	Doctor of Philosophy, Doctor of Theology	-	7,524

The following table details the full-time fee for awards offered in 2016 and the indicative total cost of each award in 2016 fees:

Table 16: Full-time Fee for Awards Offered in 2016

University of Divinity Award	Full-time fee (\$)	Total cost of the award (\$)
Diplomas	11,088	11,088
Advanced diplomas	11,088	22,176
Bachelor degrees	11,088	33,264
Graduate certificates	6,462	6,462
Graduate diplomas	12,924	12,924
Master of Arts (specialisation)	12,924	25,848
Master of Divinity	12,924	38,772
Master of Education and Theology	12,924	12,924
Master of Theological Studies	12,924	21,540
Master of Philosophy/Master of Theology	10,056	15,084
Doctor of Philosophy/Doctor of Theology	15,048	45,144





# UNIVERSITY OF DIVINITY FINANCIAL STATEMENTS

**For the year ended 31 December 2016**

The Melbourne College of Divinity (trading as University of Divinity) Financial Statements for calendar year 2016 have been prepared using the guidelines supplied by the Australian Government Department of Education and Training. They have been scrutinised by the Finance and Investment Committee and the Risk Management and Audit Committee of the University, and audited in accordance with the Melbourne College of Divinity Act.

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Note: all figures are expressed in the nearest dollar.

## Statement of Comprehensive Income

	Notes	2016 (\$)	2015 (\$)
<b>Income from Continuing Operations</b>			
Australian Government financial assistance			
Australian Government grants	4	1,523,820	1,595,224
FEE-HELP	4	4,850,025	4,395,604
Fees and charges	5	4,295,794	4,241,684
Investment revenue	6	118,473	122,044
Third Party Research Engagement	1(d)	3,591,373	2,555,409
Other revenue	7	139,475	39,792
<b>Total revenue from continuing operations</b>		<b>14,518,960</b>	<b>12,949,757</b>
Other investment income	6	-	-
Other income	7	-	-
<b>Total revenue and income from continuing operations</b>		<b>14,518,960</b>	<b>12,949,757</b>
<b>Expenses from Continuing Operations</b>			
Employee related expenses	8	1,839,876	1,774,072
Depreciation and amortisation	9	77,672	85,599
Repairs and maintenance	10	11,134	11,161
Loss on disposal of assets		-	-
Direct education expense	11	11,407,580	10,121,907
Other expenses	12	733,967	599,721
<b>Total expenses from continuing operations</b>		<b>14,070,229</b>	<b>12,592,460</b>
<b>Net result before income tax</b>		<b>448,731</b>	<b>357,297</b>
Income tax expense	13	-	-
Operating result from continuing operations		448,731	357,297
<b>Net result after income tax for the year</b>		<b>448,731</b>	<b>357,297</b>
<b>Net result attributable to members of the University of Divinity</b>		<b>448,731</b>	<b>357,297</b>
<b>Other Comprehensive Income</b>			
Amounts which will be reclassified subsequently to operating result		-	-
Gain (loss) on value of available for sale financial assets	24(a)	37,943	2,770
<b>Total Other Comprehensive Income</b>		<b>37,943</b>	<b>2,770</b>
<b>Total Comprehensive Income</b>		<b>486,674</b>	<b>360,067</b>
<b>Total comprehensive income attributable to members of the University of Divinity</b>		<b>486,674</b>	<b>360,067</b>

The Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

## Statement of Financial Position

	Notes	2016 (\$)	2015 (\$)
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	14	4,215,963	3,986,791
Receivables	15	56,511	250,349
Other non-financial assets	17	36,700	62,191
Total current assets		<b>4,309,174</b>	<b>4,299,331</b>
<b>Non-current assets</b>			
Other financial assets	16	929,791	870,325
Property, plant and equipment	18	238,758	251,215
Intangibles	19	23,808	63,660
Total non-current assets		<b>1,192,357</b>	<b>1,185,200</b>
<b>Total assets</b>		<b>5,501,531</b>	<b>5,484,531</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	20	192,209	632,705
Provisions	22	377,856	357,077
Other liabilities	23	72,891	80,642
Total current liabilities		<b>642,956</b>	<b>1,070,424</b>
<b>Non-current liabilities</b>			
Provisions	22	35,075	77,282
Total non-current liabilities		<b>35,075</b>	<b>77,282</b>
<b>Total liabilities</b>		<b>678,031</b>	<b>1,147,706</b>
<b>Net assets</b>		<b>4,823,498</b>	<b>4,336,825</b>
<b>Equity</b>			
Reserves	24(a)	3,629,431	3,277,642
Retained surplus	24(b)	1,194,067	1,059,183
<b>Total equity</b>		<b>4,823,498</b>	<b>4,336,825</b>

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

## Statement of Changes in Equity

	Notes	Reserves (\$)	Retained Surplus (\$)	Total (\$)
<b>Balance at 1 January 2015</b>		<b>2,994,457</b>	<b>982,301</b>	<b>3,976,758</b>
Net operating result		-	357,297	357,297
Gain/(loss) on revaluation of available-for-sale financial assets		2,770	-	2,770
<b>Total comprehensive income</b>		<b>2,770</b>	<b>357,297</b>	<b>360,067</b>
<b>Net transfers to/(from) Reserves</b>		<b>280,415</b>	<b>(280,415)</b>	<b>-</b>
<b>Balance at 31 December 2015</b>		<b>3,277,642</b>	<b>1,059,183</b>	<b>4,336,825</b>
<b>Balance at 1 January 2016</b>		<b>3,277,642</b>	<b>1,059,183</b>	<b>4,336,825</b>
Net operating result		-	448,731	448,731
Gain/(loss) on revaluation of available-for-sale financial assets		37,943	-	37,943
<b>Total comprehensive income</b>		<b>37,943</b>	<b>448,731</b>	<b>486,674</b>
<b>Net transfer to/(from) Reserves</b>		<b>313,847</b>	<b>(313,847)</b>	<b>-</b>
<b>Balance at 31 December 2016</b>	24	<b>3,629,431</b>	<b>1,194,067</b>	<b>4,823,498</b>



The Statement of Changes in Equity should be read in conjunction with the accompanying notes.

## Statement of Cash Flows

	Notes	2016 (\$)	2015 (\$)
<b>Cash flows from operating activities</b>			
Australian Government grants	4	6,253,000	6,134,858
Third Party Research Engagement		3,939,577	2,813,575
Receipts from student fees and other customers		4,455,426	4,389,175
Dividends received		21,824	43,905
Interest received		81,598	49,525
Payments to suppliers and employees (goods and services tax inclusive)		(10,616,885)	(9,956,861)
Third Party Research Engagement		(3,944,977)	(2,813,575)
GST recovered/(paid)		86,493	67,634
<b>Net cash inflow (outflow) from operating activities</b>	<b>30</b>	<b>276,056</b>	<b>728,236</b>
<b>Cash flows from investing activities</b>			
Proceeds from sale of property, plant and equipment		-	-
Payments for property, plant and equipment		(25,360)	(17,715)
Payments for intangible assets		-	(28,160)
Payments for investments		(21,524)	(72,118)
<b>Net cash inflow (outflow) from investing activities</b>		<b>(46,884)</b>	<b>(117,993)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>229,172</b>	<b>610,243</b>
Cash and cash equivalents at the beginning of the financial year		3,986,791	3,376,548
<b>Cash and cash equivalents at end of year</b>	<b>14</b>	<b>4,215,963</b>	<b>3,986,791</b>

The Statement of Cash Flows should be read in conjunction with the accompanying notes.

## Note 1. Summary of Significant Accounting Policies

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### a. Basis of Preparation

This financial report is a general purpose financial report which has been prepared on an accrual basis in accordance with Australian Accounting Standards (AASB), AASB Interpretations, the *Melbourne College of Divinity Act 1910* (from 1 January 2017 the *University of Divinity Act 1910*), the *Financial Management Act 1994*, the *Higher Education Support Act 2003*, the requirements of the Department of Education and Training and the *Australian Charities And Not For Profits Commission Act 2012*.

#### Compliance with International Financial Reporting Standards

The financial statements and notes of the University of Divinity comply with Australian Accounting Standards, some of which contain requirements specific to not-for-profit entities that are inconsistent with International Financial Reporting Standards (IFRSs).

#### Historical cost convention

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of available-for-sale financial assets, financial assets and liabilities (including derivative instruments) at fair value through profit or loss, certain classes of property, plant and equipment and investment property.

#### Critical accounting estimates

The preparation of financial statements in conformity with Australian International Financial Reporting Standards (AIFRS) requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the University of Divinity's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3.

### b. Revenue Recognition

Fees and income are recognised as revenue on an accruals basis. Tuition fees for all University of Divinity students are paid to the Office of the Vice-Chancellor, including fees paid by the Department of Education and Training via the FEE-HELP loan scheme; the University pays the amounts less a capitation fee to the Colleges as described in collegiate agreements and the Fees Policy.

Dividend revenue is recognised when the University has established that it has a right to receive a dividend.

Interest revenue is recognised on an accruals basis.

### c. Grants and Contributions

Where grants or contributions recognised as revenues during the financial year were obtained on condition that they be expended in a particular manner or used over a particular period and those conditions were undischarged at balance date the unused grant or contribution is disclosed in notes 24 and 31. The notes also disclose the amount of unused grant or contribution from prior years that was expended during the current year.

### d. Third Party Research Engagement

The University submits annually income and publication statements as part of the Higher Education Research Data Collection. This includes funding for research received from colleges, churches and religious communities for approved research activities at the University. This is reported as 'Industry and Other Research income'.



The University must provide an Audit Certificate which certifies as correct the research income included in the Research Income Return for the category of 'Industry and Other Research Income'.

It is a requirement of the Department of Education and Training that all research income must be consistent with the Higher Education Provider's financial statements.

All the industry funding received or receivable by the University is recorded in the financial accounts of the University and the corresponding distribution of this funding is also recorded. In 2016 this is an amount of \$3,591,373 (2015 \$2,555,409). No amounts were receivable from or payable to respective Colleges, churches and religious communities as at 31 December 2016.

### **e. Bad and Doubtful Debts**

Bad debts are written off as they arise. If a provision for bad and doubtful debts has been recognised in relation to a debtor, write-off for bad debts is made against the provision. If no provision for bad and doubtful debts has previously been recognised, write-offs for bad debts are charged as expenses in the Statement of Comprehensive Income.

### **f. Impairment of Assets**

At the end of each reporting period, the University assesses whether there is any indication that an asset may be impaired. The assessment will include considering external sources of information and internal sources of information. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the University estimates the recoverable amount of the cash-generating unit to which the asset belongs. Impairment testing is performed annually for intangible assets with indefinite lives.

### **g. Cash and Cash Equivalents**

For statement of cash flows presentation purposes, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts (if any) are shown within borrowings in current liabilities on the statement of financial position.

### **h. Trade Receivables**

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. Trade receivables are due for settlement no more than thirty days from the date of recognition. Collectability of trade receivables is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for impairment of receivables is established when there is objective evidence that the University will not be able to collect all amounts due according to the original terms of receivables. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial reorganisation, and default or delinquency in payments (more than thirty days overdue) are considered indicators that the trade receivable is impaired. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. Cash flows relating to short-term receivables are not discounted if the effect of the discount is immaterial. The amount of the provision is recognised in the income statement.

## i. Investments and Other Financial Assets

The University classifies its investments in the following categories: financial assets at fair value through profit or loss, loans and receivables, held-to-maturity investments and available-for-sale financial assets. The classification depends on the purpose for which the investments were acquired. Management determines the classification of its investments at initial recognition and, in the case of assets classified as held-to-maturity, re-evaluates this designation at each reporting date.

- (i) **Financial assets at fair value through profit or loss**  
Financial assets at fair value through profit or loss include financial assets held for trading. A financial asset is classified in this category if it is acquired principally for the purpose of selling in the short term. Assets in this category are classified as current assets.
- (ii) **Loans and receivables**  
Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for those with maturities greater than twelve months after the end of the reporting period which are classified as non-current assets. Loans and receivables are included in receivables in the statement of financial position.
- (iii) **Held-to-maturity investments**  
Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturities that the University has the positive intention and ability to hold to maturity.
- (iv) **Available-for-sale financial assets**  
Available-for-sale financial assets, comprising principally marketable equity securities, are non-derivatives that are either designated in this category or not classified in any of the other categories. They are included in non-current assets unless management intends to dispose of the investment within twelve months of the end of the reporting period.

Regular purchases and sales of financial assets are recognised on trade date – the date on which the University commits to purchase or sell the asset. Investments are initially recognised at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss. Financial assets carried at fair value through profit or loss are initially recognised at fair value and transaction costs are expensed in the income statement. Financial assets are derecognised when the rights to receive cash flows from the financial assets have been expired or have been transferred and the University has transferred substantially all the risks and rewards of ownership.

When securities classified as available-for-sale are sold, the accumulated fair value adjustments recognised in other comprehensive income are included in the income statement as gains and losses from investment securities.

### **Subsequent measurement**

Available-for-sale financial assets and financial assets at fair value through profit or loss are subsequently carried at fair value. Loans and receivables and held-to-maturity investments are carried at amortised cost using the effective interest method. Gains or losses arising from changes in the fair value of the 'financial assets at fair value through profit or loss' category are included in the income statement within other income or other expenses in the period in which they arise.

Changes in the fair value of securities classified as available-for-sale are recognised in equity.

The fair values of investments and other financial assets are based on quoted prices in an active market. If the market for a financial asset is not active (and for unlisted securities), the University establishes fair value by using valuation techniques, that maximise the use of relevant data. These include reference to the estimated price in an orderly transaction that would take place between market participants at the measurement date. Other valuation techniques used are the cost approach and the income approach based on the characteristics of the asset and the assumptions made by the market participants.





## j. Property, Plant and Equipment

Property, plant and equipment is stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the University of Divinity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

All fixed assets are depreciated over their useful lives commencing from the time the asset is held ready for use, as follows:

Leasehold Improvements	14 years
Plant and equipment	3–5 years

## k. Intangible Assets

Intangible assets represent identifiable non-monetary assets without physical substance such as patents, trademarks, goodwill, computer software and development costs. Intangible assets are initially recognised at cost. Subsequently, intangible assets with finite useful lives are carried at cost less accumulated amortisation and accumulated impairment losses. Costs incurred subsequent to initial acquisition are capitalised when it is expected that additional future economic benefits will flow to the entity.

Amortisation is allocated to intangible assets with finite useful lives on a systematic (typically straight line) basis over the asset's useful life. Amortisation begins when the asset is available for use, that is, when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed annually.

Useful lives – Software 3 years

## l. Trade and Other Payables

These amounts represent liabilities for goods and services provided to the University prior to the end of the financial year, which are unpaid. The amounts are unsecured and are usually paid within thirty days of recognition.

## m. Employee Benefits

- (i) Wages and salaries, annual leave  
Liabilities for wages and salaries, including non-monetary benefits and annual leave expected to be settled within twelve months of the reporting date are recognised in the current provision for employee benefits in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when the leave is taken and measured at the rates paid or payable.
- ii) Long service leave  
The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

## n. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of the item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

## o. New Accounting Standards and Interpretations

Certain new Accounting Standards and Interpretations have been published that are not mandatory for the current reporting period. The University's assessment of the impact of the relevant new Standards and Interpretations is set out below:

Standard/Interpretation	Application Date	Implications
AASB 9 <i>Financial Instruments</i>	1 January 2018	Not yet assessed
AASB 15 <i>Revenue from contracts with customers</i>	1 January 2019	Not yet assessed
AASB 16 <i>Leases</i>	1 January 2019	Not yet assessed

New and amended Standards also result in consequential amendments to the other Standards. The impact of the consequential amendments is not expected to be material.

## Note 2. Financial Risk Management

The University of Divinity's activities expose it to a variety of financial risks, as follows:

### a. Significant Accounting Policies

Details of the significant accounting policies and methods adopted, including the criteria for recognition, the basis of measurement, and the basis on which income and expenses are recognised, with respect to each class of financial asset, financial liability and equity instrument are disclosed in Note 1 to the financial statements.

### b. Credit Risk

Credit risk arises when there is the possibility of the University's debtors defaulting on their contractual obligations resulting in financial loss to the University. The University measures credit risk on a fair value basis and monitors risk on a regular basis.

Provision of impairment for financial assets is calculated based on past experience, and current and expected changes in client credit ratings.

The University does not engage in high risk hedging for its financial assets. Currently the University does not hold any collateral as security nor credit enhancements relating to any of its financial assets.

As at the reporting date, there is no event to indicate that any of the financial assets are impaired.

There are no financial assets that have had their terms renegotiated so as to prevent them from being past due or impaired, and they are stated at the carrying amounts as indicated.



### c. Liquidity Risk

Liquidity risk arises when the University is unable to meet its financial obligations as they fall due. The University operates under the Government fair payments policy of settling financial obligations within thirty days and in the event of a dispute, make payments within thirty days from the date of resolution. It also continuously manages risk through monitoring future cash flows and maturities planning to ensure adequate holding of high quality liquid assets and dealing in highly liquid markets.

The University's exposure to liquidity risk is deemed insignificant based on prior periods' data and current assessment of risk. Cash for unexpected events is generally sourced from liquidation of available-for-sale financial investments.

### d. Market Risk

The University's exposures to market risk are primarily through interest rate risk, foreign currency and other price risks relating to financial markets. Objectives, policies and processes used to manage each of these risks are disclosed in the paragraphs below.

#### Interest rate risk

Exposure to interest rate risk might arise primarily through the University's financial assets. Minimisation of risk is achieved by diversification of investments in cash and managed fund investments.

The University's exposure to interest rate risk is set out in the Table 32.2.

#### Other price risk

The University is exposed to other price risk relating to its investments in managed funds as disclosed in Note 16. This includes price risks from market indices in Australian and International share markets. In order to ensure that the University's investment portfolio works effectively towards achieving its financial objectives, the Finance and Investment Committee receives regular reports from institutions with whom funds are invested and reviews the position to ensure the best possible investment options for the University.

#### Sensitivity disclosure analysis

Taking into account past performance, future expectations, economic forecasts, and management's knowledge and experience of the financial markets, the University believes the following movements are 'reasonably possible' over the next twelve months (Base rates are sourced from the Reserve Bank of Australia):

- A parallel shift of +1% and -1% in market interest rates from year-end rates; and
- A parallel shift of +10% and -10% in financial market rates from year-end rates.

### e. Net Fair Values

The aggregate net fair values of financial assets and liabilities are not expected to be significantly different from each class of asset and liability as disclosed and recognised in the Balance Sheet as at 31 December 2016.

## Note 3. Critical Accounting Judgements and Estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The University Council makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are in respect of employee provisions, depreciation of property, plant and equipment and intangibles.

**Note 4. Australian Government Financial Assistance including HECS-HELP and other Australian Government Loan Programs**

	Notes	2016 (\$)	2015 (\$)
<b>(a) Commonwealth Grants Scheme and other grants</b>			
Total Commonwealth Grants Scheme and other grants		-	-
<b>(b) Higher Education Loan programs</b>	31.1		
FEE-HELP		4,850,025	4,395,604
Total Higher Education Loan programs		<b>4,850,025</b>	<b>4,395,604</b>
<b>(c) Scholarships</b>	31.2		
Australian Postgraduate Awards		309,853	383,647
International Postgraduate Research Scholarship		68,598	67,452
Total Scholarships		<b>378,451</b>	<b>451,099</b>
<b>(d) Education Research</b>	31.3		
Joint Research Engagement program		471,107	446,240
Research Training Scheme		674,262	697,885
Total Education Research grants		<b>1,145,369</b>	<b>1,144,125</b>
<b>(e) Voluntary Student Unionism</b>			
Total Voluntary Student Unionism		-	-
<b>(f) Other capital funding</b>			
Total other capital funding		-	-
<b>(g) Australian Research Council</b>			
<b>(i) Discovery</b>			
Total Discovery		-	-
<b>(ii) Linkages</b>			
Total Linkages		-	-
<b>(iii) Networks and Centres</b>			
Total Networks and Centres		-	-
<b>(h) Other Australian Government financial assistance</b>			
Other Australian Government financial assistance		-	-
<b>Total Australian Government financial assistance</b>		<b>6,373,845</b>	<b>5,990,828</b>
<b>Reconciliation</b>			
Australian Government grants		1,523,820	1,595,224
[a + c + d + e + f + g + h]			
HECS-HELP – Australian Government payments		-	-
Other Australian Government loan programs [FEE-HELP]		4,850,025	4,395,604
<b>Total Australian Government financial assistance</b>		<b>6,373,845</b>	<b>5,990,828</b>

Note 4  
continued on next page.



	Notes	2016 (\$)	2015 (\$)
<b>(i) Australian Government grants received – cash basis</b>			
CGS and Other Education grants		-	-
Higher Education Loan programs	31.1	4,729,180	4,539,634
Scholarships	31.2	378,451	451,099
Education research	31.3	1,145,369	1,144,125
Other capital funding		-	-
Total Australian Government grants received – cash basis		<b>6,253,000</b>	<b>6,134,858</b>
OS-Help (Net)		-	-
<b>Total Australian Government funding received – cash basis</b>		<b>6,253,000</b>	<b>6,134,858</b>

## Note 5. Fees and Charges

	2016 (\$)	2015 (\$)
<b>Course fees and charges</b>		
Fee-paying offshore overseas students	-	-
Fee-paying onshore overseas students	1,167,714	1,043,619
Fee-paying domestic postgraduate students	2,114,175	2,026,524
Fee-paying domestic undergraduate students	701,423	905,560
<b>Total course fees and charges</b>	<b>3,983,312</b>	<b>3,975,703</b>
<b>Other fees and charges</b>		
Other fees	22,482	5,981
Colleges Affiliation fees	290,000	260,000
<b>Total other fees and charges</b>	<b>312,482</b>	<b>265,981</b>
<b>Total fees and charges</b>	<b>4,295,794</b>	<b>4,241,684</b>

## Note 6. Investment Revenue and Income

	2016 (\$)	2015 (\$)
Interest income:		
Bank deposits	96,649	78,139
Dividends from equity investments	21,824	43,905
<b>Total investment revenue</b>	<b>118,473</b>	<b>122,044</b>
<b>Total other investment income</b>	<b>-</b>	<b>-</b>
<b>Net investment income</b>	<b>118,473</b>	<b>122,044</b>

## Note 7. Other Revenue and Income

	2016 (\$)	2015 (\$)
<b>Other revenue</b>		
Donations, bequests and sundry income	1,766	13,142
St Athanasius Lectureship Fund	121,609	26,650
Catholic Theological College Fund	16,100	-
<b>Total other revenue</b>	<b>139,475</b>	<b>39,792</b>
Other income	-	-
<b>Total other income</b>	<b>-</b>	<b>-</b>

## Note 8. Employee Benefits and On Costs

	2016 (\$)	2015 (\$)
<b>Non-academic</b>		
Salaries	1,530,167	1,348,596
Contribution to superannuation and pension schemes:		
Funded	208,493	191,464
Payroll tax	56,886	51,753
Worker's compensation	18,163	18,030
Long service leave expense	(11,897)	54,727
Annual leave (movement in provision)	30,449	14,496
Study leave (movement in provision)	(39,980)	68,014
Other	47,595	26,992
<b>Total non-academic</b>	<b>1,839,876</b>	<b>1,774,072</b>
<b>Total employee related expenses</b>	<b>1,839,876</b>	<b>1,774,072</b>
Deferred employee benefits for superannuation	-	-
<b>Total employee related expenses, including deferred employee benefits for superannuation</b>	<b>1,839,876</b>	<b>1,774,072</b>

## Note 9. Depreciation and Amortisation

	2016 (\$)	2015 (\$)
<b>Depreciation</b>		
Plant and equipment	37,820	54,210
<b>Total depreciation</b>	<b>37,820</b>	<b>54,210</b>
<b>Amortisation</b>		
Software	39,852	31,389
<b>Total amortisation</b>	<b>39,852</b>	<b>31,389</b>
<b>Total depreciation and amortisation</b>	<b>77,672</b>	<b>85,599</b>



## Note 10. Repairs and Maintenance

	2016 (\$)	2015 (\$)
General maintenance	11,134	11,161
<b>Total repairs and maintenance</b>	<b>11,134</b>	<b>11,161</b>

## Note 11. Direct Education Expenses

	Notes	2016 (\$)	2015 (\$)
Scholarships, grants and prizes		971,103	1,129,945
Undergraduate expenses		2,628,325	2,457,349
Supervision and examination		16,616	347,722
Graduate diplomas and certificates		1,266,619	1,215,965
Masters by coursework		1,871,310	1,821,838
Higher degrees by research		496,579	121,577
Library funding		410,589	436,632
Donations and bequests		155,066	35,470
Third Party Research Engagement	1(d)	3,591,373	2,555,409
<b>Total direct education expenses</b>		<b>11,407,580</b>	<b>10,121,907</b>

## Note 12. Other Expenses

	2016 (\$)	2015 (\$)
Non-capitalised equipment	6,796	2,756
Advertising, marketing and promotional expenses	16,009	8,824
Professional Services	27,937	41,144
Insurances	20,816	18,729
Bad and Doubtful Debts	3,602	(4,625)
Printing and stationery	21,077	24,802
Rental, hire and other leasing fees	53,238	52,443
Telecommunications	26,047	28,681
Travel	22,734	32,660
Conferences	102,950	74,075
Conferral expenses	47,852	21,383
Miscellaneous	384,909	298,849
<b>Total other expenses</b>	<b>733,967</b>	<b>599,721</b>

## Note 13. Income Tax

The University of Divinity is exempt from income tax under Items 1.2 and 1.4 of section 50.5 of the Income Tax Assessment Act 1997.

## Note 14. Cash and Cash Equivalents

	2016 (\$)	2015 (\$)
Cash at bank and on hand	110,756	946,689
Deposits at call	1,680,850	1,102,693
Term deposits	2,424,357	1,937,409
<b>Total cash and cash equivalents</b>	<b>4,215,963</b>	<b>3,986,791</b>
<b>(a) Reconciliation to cash at the end of the year</b>		
The above figures are reconciled to cash at the end of the year as shown in the statement of cash flows as follows:		
Balances as above	4,215,963	3,986,791
Less: OS-HELP balances	-	-
Less: bank overdrafts	-	-
<b>Balance per statement of cash flows</b>	<b>4,215,963</b>	<b>3,986,791</b>
<b>(a) Cash at bank and on hand</b>		
These bank accounts earn interest at rates between 0.0% and 0.1%. (2015 – 0.0% and 0.1%)	110,756	946,689
<b>(c) Deposits at call</b>		
The deposits are bearing floating interest rates of approximately 0.95% (2015 – 1.3%). These deposits are at call.	1,680,850	1,102,693
<b>(d) Term deposits</b>		
These term deposits earn interest at rates between 2.4% and 2.70%. (2015 – 2.6% and 3.00%)	2,424,357	1,937,409
<b>(e) OS-HELP balance</b>		
The University of Divinity receives no OS-HELP monies.		





## Note 15. Receivables

	2016 (\$)	2015 (\$)
<b>Current</b>		
Student fees	10,988	9,984
Provision for impaired receivables	(3,590)	(6,180)
	<b>7,398</b>	<b>3,804</b>
Other debtors	49,113	246,545
<b>Total current receivables</b>	<b>56,511</b>	<b>250,349</b>

### Impaired receivables

The University of Divinity has recognised a profit of \$2,760 (2015: \$4,625) in respect of bad and doubtful trade receivables during the year ended 31 December 2016. The profit has been included in 'other expenses' in the income statement.

## Note 16. Other Financial Assets

	2016 (\$)	2015 (\$)
<b>Non-Current</b>		
Available-for-sale financial assets	929,791	870,325
<b>Total other financial assets</b>	<b>929,791</b>	<b>870,325</b>

Changes in fair values of other financial assets, available-for-sale, are recorded in reserves statement (note 24 Reserves).

## Note 17. Other Non-Financial Assets

	2016 (\$)	2015 (\$)
<b>Current</b>		
Prepayments	36,700	62,191
<b>Total other non-financial assets</b>	<b>36,700</b>	<b>62,191</b>

## Note 18. Property, Plant and Equipment

	Plant and equipment (\$)	Leasehold improvements (\$)	Total (\$)
<b>At 1 January 2015</b>			
- Cost	256,983	350,788	607,771
- Valuation	-	-	-
Accumulated depreciation	(224,338)	(95,723)	(320,061)
<b>Net book amount</b>	<b>32,645</b>	<b>255,065</b>	<b>287,710</b>
<b>Year ended 31 December 2015</b>			
Opening net book amount	32,645	255,065	287,710
Additions	17,715	-	17,715
Assets classified as held for sale and other disposals	-	-	-
Depreciation charge	(29,129)	(25,081)	(54,210)
<b>Closing net book amount</b>	<b>21,231</b>	<b>229,984</b>	<b>251,215</b>
<b>At 31 December 2015</b>			
- Cost	274,698	350,788	625,486
- Valuation	-	-	-
Accumulated depreciation	(253,467)	(120,804)	(374,271)
<b>Net book amount</b>	<b>21,231</b>	<b>229,984</b>	<b>251,215</b>
<b>Year ended 31 December 2016</b>			
Opening net book amount	21,231	229,984	251,215
Additions	25,363	-	25,363
Assets classified as held for sale and other disposals	-	-	-
Depreciation charge	(12,739)	(25,081)	(37,820)
<b>Closing net book amount</b>	<b>33,855</b>	<b>204,903</b>	<b>238,758</b>
<b>At 31 December 2016</b>			
- Cost	300,061	350,788	650,849
- Valuation	-	-	-
Accumulated depreciation	(266,206)	(145,885)	(412,091)
<b>Net book amount</b>	<b>33,855</b>	<b>204,903</b>	<b>238,758</b>



## Note 19. Intangible Assets

	Software (\$)	Total (\$)
<b>At 31 December 2015</b>		
Cost	169,816	169,816
Accumulated amortisation and impairment	(106,156)	(106,156)
<b>Net book amount</b>	<b>63,660</b>	<b>63,660</b>
<b>Year ended 31 December 2016</b>		
Opening net book amount	63,660	63,660
Additions – internal development	-	-
Amortisation charge	(39,852)	(39,852)
<b>Closing net book amount</b>	<b>23,808</b>	<b>23,808</b>
<b>At 31 December 2016</b>		
Cost	169,816	169,816
Accumulated amortisation and impairment	(146,008)	(146,008)
<b>Net book amount</b>	<b>23,808</b>	<b>23,808</b>

## Note 20. Trade and Other Payables

	2016 (\$)	2015 (\$)
<b>Current</b>		
Creditors and accruals	192,209	632,705
<b>Total current payables</b>	<b>192,209</b>	<b>632,705</b>

## Note 21. Borrowings

	2016 (\$)	2015 (\$)
<b>Financing arrangements</b>		
Unrestricted access was available at balance date to the following lines of credit:		
<b>Credit standby arrangements</b>		
Bank overdrafts	20,000	20,000
Unused at balance date		
Bank overdrafts	20,000	20,000

## Note 22. Provisions

	2016 (\$)	2015 (\$)
<b>Current</b>		
Employee benefits		
Annual leave	149,917	119,468
Long service leave	202,604	202,494
Study leave	25,335	35,115
<b>Total current provisions</b>	<b>377,856</b>	<b>357,077</b>
<b>Non-current</b>		
Employee benefits		
Long service leave	35,075	47,082
Study leave	-	30,200
<b>Total non-current provisions</b>	<b>35,075</b>	<b>77,282</b>
<b>Total provisions</b>	<b>412,931</b>	<b>434,359</b>

### (a) Movements in provisions

Movements in each class of provision during the financial year are set out below:

2016	Annual Leave (\$)	Study Leave (\$)	Long Service (\$)	Total (\$)
<b>Current</b>				
Carrying amount at start of year	119,468	35,115	202,494	357,077
Additional provisions recognised	-	-	-	-
Net movement	30,449	(9,780)	110	<b>20,779</b>
<b>Carrying amount at end of year</b>	<b>149,917</b>	<b>25,335</b>	<b>202,604</b>	<b>377,856</b>
<b>Non-current</b>				
Carrying amount at start of year		30,200	47,082	77,282
Additional provisions recognised		-	-	-
Net movement		(30,200)	(12,007)	<b>(42,207)</b>
<b>Carrying amount at end of year</b>		<b>-</b>	<b>35,075</b>	<b>35,075</b>

## Note 23. Other Liabilities

	2016 (\$)	2015 (\$)
<b>Current</b>		
Fees in advance	72,891	80,642
<b>Total current other liabilities</b>	<b>72,891</b>	<b>80,642</b>

## Note 24. Reserves and Retained Surpluses

The University has set aside reserves for funding received for which future expenditure is expected as follows:

	2016 (\$)	2015 (\$)
<b>(a) Reserves</b>		
Financial Assets Available-For-Sale Revaluation Surplus, established to record the movements in fair value on the University's available-for-sale financial assets.	60,173	22,230
<b>Movements</b>		
<i>Financial Assets Available-For-Sale Revaluation Surplus</i>		
Balance 1 January	22,230	19,460
Movements - other comprehensive income	37,943	2,770
<b>Balance 31 December</b>	<b>60,173</b>	<b>22,230</b>
Building Fund Reserve, to enable the University to establish its own building.	470,166	429,777
<b>Movements</b>		
<i>Building Fund Reserve</i>		
Balance 1 January	429,777	408,158
Transfer (to)/from retained earnings	40,389	21,619
<b>Balance 31 December</b>	<b>470,166</b>	<b>429,777</b>
General Reserve Fund, to strengthen the financial viability and sustainability of the University and to mitigate risk.	1,651,900	2,424,189
<b>Movements</b>		
<i>General Reserve Fund</i>		
Balance 1 January	2,424,189	2,117,822
Transfer (to)/from retained earnings	480,948	306,367
Transfer (to)/from other reserves	(1,253,237)	-
<b>Balance 31 December</b>	<b>1,651,900</b>	<b>2,424,189</b>
Government Scholarships Reserve Fund, to mitigate risk of losing government scholarship funding.	1,267,655	-
<b>Movements</b>		
<i>Government Scholarships Reserve Fund</i>		
Balance 1 January	-	-
Transfer (to)/from retained earnings	14,418	-
Transfer (to)/from other reserves	1,253,237	-
<b>Balance 31 December</b>	<b>1,267,655</b>	<b>-</b>

Note 24  
continued on next page.

	2016 (\$)	2015 (\$)
Leatherland Fund reserve, established to provide funds to award the Leatherland Prize and to support the Dalton McCaughey Library.	11,116	11,009
<b>Movements</b>		
<i>Leatherland Fund reserve</i>		
Balance 1 January	11,009	10,727
Transfer (to)/from retained earnings	107	282
<b>Balance 31 December</b>	<b>11,116</b>	<b>11,009</b>
<b>Movements</b>		
<i>Bursary Fund</i>		
Balance 1 January	47,420	-
Transfer (to)/from retained earnings	(17,831)	47,420
<b>Balance 31 December</b>	<b>29,589</b>	<b>47,420</b>
St Athanasius Lectureship Fund	1,990	(748)
<b>Movements</b>		
<i>St Athanasius Lectureship Fund</i>		
Balance 1 January	(748)	-
Transfer (to)/from retained earnings	2,738	(748)
<b>Balance 31 December</b>	<b>1,990</b>	<b>(748)</b>
Catholic Theological College Fund	23	-
<b>Movements</b>		
<i>Catholic Theological College Fund</i>		
Balance 1 January	-	-
Transfer (to)/from retained earnings	23	-
<b>Balance 31 December</b>	<b>23</b>	<b>-</b>
Centre For Religion and Social Policy Fund	34	-
<b>Movements</b>		
<i>Centre for Research in Religion and Social Policy Fund</i>		
Balance 1 January	-	-
Transfer (to)/from retained earnings	34	-
<b>Balance 31 December</b>	<b>34</b>	<b>-</b>

Note 24  
continued on next page.



	2016 (\$)	2015 (\$)
Scholarships Grants Reserve, funding through Australian Postgraduate Awards and Endeavour International Postgraduate Research Scholarships.	<b>117,334</b>	<b>193,354</b>
<b>Movements</b>		
<i>Scholarships Grants Reserve</i>		
Balance 1 January	193,354	316,939
Transfer (to)/from retained earnings	(76,020)	(123,585)
<b>Balance 31 December</b>	<b>117,334</b>	<b>193,354</b>
Education Research Grants Reserve, funding through Joint Research Engagement Program, Research Training Scheme.	<b>19,451</b>	<b>150,411</b>
<b>Movements</b>		
<i>Education Research Grants Reserve</i>		
Balance 1 January	150,411	121,351
Transfer (to)/from retained earnings	(130,960)	29,060
<b>Balance 31 December</b>	<b>19,451</b>	<b>150,411</b>
<b>Total Reserves</b>	<b>3,629,431</b>	<b>3,277,642</b>
<b>(b) Retained surplus</b>		
Movements in retained surplus were as follows:		
Retained surplus at 1 January	<b>1,059,183</b>	<b>982,301</b>
Net operating result for the year	448,731	357,297
<i>Less transfer to Building Fund Reserve</i>	(40,389)	(21,619)
<i>Less transfer to General Reserve Fund</i>	(480,948)	(306,367)
<i>Less transfer to Government Scholarships Reserve Fund</i>	(14,418)	-
<i>Less transfer to Leatherland Fund Reserve</i>	(107)	(282)
<i>Add transfer from Bursary Fund</i>	17,831	(47,420)
<i>Less transfer from St Athanasius Lectureship Fund</i>	(2,738)	748
<i>Less transfer from Catholic Theological College Fund</i>	(23)	-
<i>Less transfer from Centre for Research in Religion and Social Policy Fund</i>	(34)	-
<i>Add transfer from Scholarships Grants Reserve</i>	76,020	123,585
<i>Add transfer from Education Research Grants Reserve</i>	130,960	(29,060)
<b>Retained surplus at 31 December</b>	<b>1,194,067</b>	<b>1,059,183</b>

## Note 25. Key Management Personnel Disclosures

In accordance with the Ministerial Directions issued by the Minister for Finance under the Financial Management Act 1994 (FMA), the following disclosures are made regarding responsible persons for the reporting period.

### a. Names of Responsible Persons and Executive Officers

The University of Divinity is accountable to the Minister for Higher Education and Skills. The persons who held the positions of the relevant Minister during 2016 are as follows:

Minister for Training and Skills The Hon. Steve Herbert, MP 3 December 2014 to 8 November 2016  
 Minister for Training and Skills The Hon. Gayle Tierney, MP 9 November 2016 to 31 December 2016

The following persons were responsible persons and executive officers of the University of Divinity during the financial year:

Graeme Blackman (Chancellor), Sheila Bellamy, Peter Carpenter (resigned 31/12/2015), Nicholas Fels (appointed 27/4/2016), Avril Hannah-Jones (appointed 1/1/2016), Anne Hunt, Margaret Jackson, Michael Kelly, Katrina Lambert, Andreas Loewe, Gabrielle McMullen (appointed 10/3/2016), Andrew Menzies, Brian Mills, Robert Morsillo, Joel Plotnek, Peter Sherlock (Vice-Chancellor), William Uren, and Janet Whiting (resigned 23/2/2016)

### b. Other Key Management Personnel

During the financial year the key management personnel, holding authority and responsibility for planning, directing and controlling the activities of the University of Divinity was Peter Sherlock.

### c. Remuneration of Board Members and Executives

Income paid or payable, or otherwise made available, to board members by the entity and related parties in connection with the management of affairs of the entity:

	2016 (\$)	2015 (\$)
<b>Remuneration of board members</b>		
Nil to \$9,999	17	17
\$10,000 to \$19,999	-	-
<b>Remuneration of executives</b>		
<b>Remuneration of executive officers</b>		
\$220,000 to \$229,999	-	1
\$250,000 to \$259,999	1	-
<b>(d) Key management personnel compensation</b>		
Short-term employee benefits	225,982	199,618
Post-employment benefits	27,502	27,707
<b>Total key management personnel compensation</b>	<b>253,484</b>	<b>227,325</b>





## Note 26. Remuneration of Auditors

	2016 (\$)	2015 (\$)
<b>Audit services</b>		
Fees paid to <i>McLean Delmo Bentleys Audit Pty Ltd</i>		
Audit and review of financial reports and other audit work	15,180	14,750
Fees paid to related practices of <i>McLean Delmo Bentleys Audit Pty Ltd</i>	-	-
<b>Total remuneration for audit services</b>	<b>15,180</b>	<b>14,750</b>

## Note 27. Contingencies

At the date of this report there are no contingent liabilities.

## Note 28. Subsequent Events

Since the end of the financial year, there have been no significant subsequent events that would materially affect the financial statements.

## Note 29. Commitments

### a. Capital Commitments

As at 31 December 2016 the University of Divinity had outstanding capital commitments of \$nil (2015 \$nil).

### b. Lease Commitments

Commitments in relation to leases contracted for at the reporting date but not recognised as liabilities payable:

	2016 (\$)	2015 (\$)
Within one year	53,171	52,462
Later than one year but not later than five years	62,624	111,539
Later than five years	-	-
	<b>115,795</b>	<b>164,001</b>

### Note 30. Reconciliation of Operating Result after Income Tax to Net Cash Inflow from Operating Activities

	2016 (\$)	2015 (\$)
Operating result for the year	448,731	357,297
Depreciation and amortisation	77,672	85,599
Provision for annual leave	30,449	14,496
Provision for long service leave	(11,897)	54,727
Provision for study leave	(39,980)	22,303
Decrease (increase) in trade debtors	193,838	32,984
Decrease (increase) in other operating assets	25,491	11,185
Increase (decrease) in trade creditors	(440,496)	94,051
Increase (decrease) in other operating liabilities	(7,752)	55,594
<b>Net cash inflow (outflow) from operating activities</b>	<b>276,056</b>	<b>728,236</b>





## Note 31. Acquittal of Australian Government Financial Assistance

	31.1 Higher Education Loan Programs		FEE-HELP		Total		
	Notes	2016 (\$)		2015 (\$)		2015 (\$)	
Financial assistance received in cash during the reporting period (total cash received from the Australian Government for the programs)		4,729,180	4,729,180	4,539,634	4,729,180	4,539,634	
Net accrual adjustments		120,845	120,845	(144,030)	120,845	(144,030)	
<b>Revenue for the period</b>	4(b)	<b>4,850,025</b>	<b>4,850,025</b>	<b>4,395,604</b>	<b>4,850,025</b>	<b>4,395,604</b>	
Surplus/(deficit) from the previous year		13,542	13,542	-	13,542	-	
<b>Total revenue including accrued revenue</b>		<b>4,863,567</b>	<b>4,863,567</b>	<b>4,395,604</b>	<b>4,863,567</b>	<b>4,395,604</b>	
Less expenses including accrued expenses		4,863,567	4,863,567	4,382,062	4,863,567	4,382,062	
<b>Surplus/(deficit) for reporting period</b>		<b>-</b>	<b>-</b>	<b>13,542</b>	<b>-</b>	<b>13,542</b>	

	31.2 Scholarships		Australian Postgraduate Awards		International Postgraduate Awards		Total		
	Notes	2016 (\$)		2015 (\$)		2015 (\$)		2015 (\$)	
Financial assistance received in cash during the reporting period (total cash received from the Australian Government for the programs)		309,853	309,853	383,647	383,647	68,598	67,452	378,451	451,099
Net accrual adjustments		-	-	-	-	-	-	-	-
<b>Revenue for the period</b>	4(c)	<b>309,853</b>	<b>309,853</b>	<b>383,647</b>	<b>383,647</b>	<b>68,598</b>	<b>67,452</b>	<b>378,451</b>	<b>451,099</b>
Surplus/(deficit) from the previous year		185,915	185,915	282,462	282,462	7,439	34,477	193,354	316,939
<b>Total revenue including accrued revenue</b>		<b>495,768</b>	<b>495,768</b>	<b>666,109</b>	<b>666,109</b>	<b>76,037</b>	<b>101,929</b>	<b>571,805</b>	<b>768,038</b>
Less expenses including accrued expenses		386,755	386,755	480,194	480,194	67,716	94,490	454,471	574,684
<b>Surplus/(deficit) for reporting period</b>		<b>109,013</b>	<b>109,013</b>	<b>185,915</b>	<b>185,915</b>	<b>8,321</b>	<b>7,439</b>	<b>117,334</b>	<b>193,354</b>

31.3 Education Research	Notes	Joint Research Education Program		Research Training Scheme		Total	
		2016 (\$)	2015 (\$)	2016 (\$)	2015 (\$)	2016 (\$)	2015 (\$)
		Financial assistance received in cash during the reporting period (total cash received from the Australian Government for the programs)	471,107	446,240	674,262	697,885	1,145,369
Net accrual adjustments	-	-	-	-	-	-	
<b>Revenue for the period</b>	<b>4(d)</b>	<b>471,107</b>	<b>446,240</b>	<b>674,262</b>	<b>697,885</b>	<b>1,145,369</b>	
Surplus/(deficit) from the previous year	-	-	150,411	121,351	150,411	121,351	
<b>Total revenue including accrued revenue</b>		<b>471,107</b>	<b>446,240</b>	<b>824,673</b>	<b>819,236</b>	<b>1,295,780</b>	
Less expenses including accrued expenses		451,656	446,240	824,673	668,825	1,115,065	
<b>Surplus/(deficit) for reporting period</b>		<b>19,451</b>	<b>-</b>	<b>-</b>	<b>150,411</b>	<b>150,411</b>	
<b>Surplus to be carried forward</b>		<b>19,451</b>	<b>-</b>	<b>-</b>	<b>150,411</b>	<b>150,411</b>	





Note 32  
continued on next page.

**Note 32. Financial Instruments**

<b>32.1 Interest Rate Exposure and Maturity Analysis of Financial Assets</b>										
	Weighted average effective interest rate (%)	Carrying amount (\$)	Interest rate exposure (\$)			Past due by (\$)				
			Fixed interest rate	Variable interest rate	Non-interest bearing	Less than 1 month	1-3 months	3 months - 1 year	1-5 years	
<b>2016</b>										
Cash and cash equivalents	1.88	4,215,963	2,424,357	1,791,391	215	-	-	-	-	-
Receivables	-	60,101	-	-	60,101	39,383	4,851	15,867	-	-
Other financial assets at fair value	-	929,791	-	-	929,791	-	-	-	-	-
<b>Total financial assets</b>		<b>5,205,855</b>	<b>2,424,357</b>	<b>1,791,391</b>	<b>990,107</b>	<b>35,793</b>	<b>4,851</b>	<b>15,867</b>	-	-
<b>2015</b>										
Cash and cash equivalents	1.76	3,986,791	1,937,409	2,049,022	360	-	-	-	-	-
Receivables	-	256,529	-	-	256,529	246,875	-	9,654	-	-
Other financial assets at fair value	-	870,325	-	-	870,325	-	-	-	-	-
<b>Total financial assets</b>		<b>5,113,645</b>	<b>1,937,409</b>	<b>2,049,022</b>	<b>1,127,214</b>	<b>240,695</b>	-	<b>9,654</b>	-	-

The following table discloses the contractual maturity analysis for the University's financial liabilities:

32.2 Interest Rate Exposure and Maturity Analysis of Financial Liabilities										
	Interest rate exposure (\$)				Past due by (\$)					
	Weighted average effective interest rate (%)	Nominal amount (\$)	Fixed interest rate	Variable interest rate	Non-interest bearing	Less than 1 month	1-3 months	3 months - 1 year	1-5 years	
<b>2016</b>										
Payables	-	192,209	-	-	192,209	80,341	64,779	47,089	-	-
<b>Total financial liabilities</b>	-	<b>192,209</b>	-	-	<b>192,209</b>	<b>80,341</b>	<b>64,779</b>	<b>47,089</b>	-	-
<b>2015</b>										
Payables	-	632,705	-	-	632,705	625,096	-	6,874	735	-
<b>Total financial liabilities</b>	-	<b>632,705</b>	-	-	<b>632,705</b>	<b>625,096</b>	-	<b>6,874</b>	<b>735</b>	-

Note 32  
continued on next page.





Table 32.3 discloses the impact on net operating result and equity for each category of financial instrument held by the University at year-end as presented to key management personnel, if the above movements were to occur.

32.3 Market Risk Exposure									
	Carrying amount (\$)	Interest rate risk (\$)				Other price risk (\$)			
		-1% (100 basis points)		1% (100 basis points)		-10%		10%	
		Profit	Equity	Profit	Equity	Profit	Equity	Profit	Equity
<b>2016</b>									
<b>Financial assets:</b>									
Cash and cash equivalents	4,215,963	(42,160)	(42,160)	42,160	42,160	-	-	-	-
Receivables	60,101	-	-	-	-	-	-	-	-
Other financial assets at fair value	929,791					(92,979)	(92,979)	92,979	92,979
<b>Financial liabilities:</b>									
Payables	192,209	-	-	-	-	-	-	-	-
<b>Total increase/(decrease)</b>		<b>(42,160)</b>	<b>(42,160)</b>	<b>42,160</b>	<b>42,160</b>	<b>(92,979)</b>	<b>(92,979)</b>	<b>92,979</b>	<b>92,979</b>





## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2016

### Certification

In our opinion:

The attached financial statements of the University of Divinity present fairly the financial performance for the year ended 31 December 2016 and the financial position as at 31 December 2016.

The attached financial statements and notes comply with the Financial Management Act 1994 and with Australian equivalents to International Financial Reporting Standards (A-IFRS), Australian Accounting Standards (AAS and AASB standards) and other mandatory reporting requirements, including the requirements of the Department of Education and Training, Financial Reporting Directions, Standing Directions and Business Rules and the Australian Charities and Not-For-Profits Commission Act 2012.

At the date of this certification, there are reasonable grounds to believe that the University of Divinity will be able to pay its debts as and when they fall due; and the amount of Australian Government financial assistance expended during the reporting period was for the purposes for which it was intended and the University of Divinity has complied fully with the requirements of applicable legislation, contracts, agreements and various programme guidelines that apply to the Australian Government financial assistance identified in these financial statements.

In addition, we are not aware at the date of signing these statements of any circumstances which would render any particulars included in the statements to be misleading or inaccurate.



**Dr Graeme L Blackman AO FTSE FAICD**  
CHANCELLOR

8 MARCH 2017



**Professor Peter Sherlock**  
VICE-CHANCELLOR

8 MARCH 2017



**Ben Roberts**  
CHIEF FINANCIAL OFFICER

8 MARCH 2017

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE UNIVERSITY OF DIVINITY

### Opinion

We have audited the accompanying financial report of the University of Divinity (the University), which comprises the Statement of Financial Position as at 31 December 2016, the Statement of Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory notes and the Certification on behalf of the Council.

In our opinion, the financial report of the University of Divinity is in accordance with the Melbourne College of Divinity Act 1910, the Financial Management Act 1994 and Chapter 3 Division 60-45 of the Australian Charities and Not-for-profits Commission Act 2013, including:

- (i) giving a true and fair view of the University's financial position as at 31 December 2016 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for Profits Commission Regulation 2013.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

In conducting our audit, we have complied with the independence requirements of the Australian Charities and Not-for-profits Commission Act 2012.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of the Council for the Financial Report

The Council is responsible for the preparation of the financial report that gives a true and fair view of the financial report in accordance with Australian Accounting Standards, the provisions of the *Melbourne College of Divinity Act 1910*, the *Financial Management Act 1994*, the *Higher Education Support Act 2003*, the requirements of the Department of Education and Training and the *Australian Charities and Not-for-profits Commission Act 2012*. The Council responsibility also includes such internal control as the Council determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Council is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Council either intends to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

*McLean Delmo Bentleys Audit Pty Ltd*

**McLean Delmo Bentleys Audit Pty Ltd**



**Rod Hutton**  
Partner

**Hawthorn**

Dated: 8 March 2017

## **AUDITOR'S INDEPENDENCE DECLARATION**

To the Members of the Council of the University of Divinity

As engagement partner for the audit of the University of Divinity for the year ended 31 December 2016, I declare that, to the best of my knowledge and belief, there have been:

- a. No contraventions of the independence requirements of the Australian Charities and Not-for-Profits Commission Act 2002 in relation to the audit; and

*McLean Delmo Bentleys Audit Pty Ltd*

**McLean Delmo Bentleys Audit Pty Ltd**



**Rod Hutton  
Partner**

**Hawthorn**

Dated: 8 March 2017



Established by the Melbourne College of Divinity Act (Victoria) 1910.

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